

CONTRA COSTA COUNTY
TREASURER'S QUARTERLY INVESTMENT REPORT
AS OF DECEMBER 31, 2025

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EXECUTIVE SUMMARY

- The Treasurer's investment portfolio is in compliance with Government Code 53600 et. seq..
- The Treasurer's investment portfolio is in compliance with the Treasurer's current investment policy.
- The Treasurer's investment portfolio has no securities lending, reverse repurchase agreements or derivatives.
- As of 12/31/25, the fair value of the Treasurer's investment portfolio was 100.08% of the cost. More than 81 percent of the portfolio or over \$5.9 billion will mature in less than a year. Historical activities combined with future cash flow projections indicate that the County should be able to meet its cash flow needs for the next six months.
- Treasurer's Investment Portfolio Characteristics

Par	\$7,300,695,569.24
Cost	\$7,265,567,373.75
Market Value ⁱ	\$7,271,643,974.72
Weighted Yield to Maturity	3.84%
Weighted Average Days to Maturity	285 days
Weighted Duration	0.72 year

Notes:

1. All reporting information is unaudited but due diligence was utilized in its preparation. The information in this report may be updated and is subject to change without notice. Changes will be reflected in the next report.
2. There may be minor differences between the investment pool summary pages and the attached statements and exhibits from time to time. The variances are largely due to rounding errors, the timing difference in recording and/or posting transactions, interests, security values, etc.
3. All securities and amounts reported are denominated in U.S. Dollars.

ⁱ A rising rate market will produce unrealized losses in a fixed income portfolio. Mark-to-market losses in bond holdings are not realized losses, bonds are expected to mature at par. The opposite is true for a declining rate market.

CONTRA COSTA COUNTY INVESTMENT POOL
December 31, 2025

<u>TYPE</u>	<u>PAR VALUE</u>	<u>COST</u>	<u>FAIR VALUE</u> ⁵	<u>PERCENT OF TOTAL COST</u>
A. Investments Managed by Treasurer's Office				
1. U.S. Treasuries (STRIPS, Bills, Notes)	\$484,505,000.00	\$478,728,984.84	\$479,096,059.23	6.59%
2. U.S. Agencies				
Federal Home Loan Banks	951,450,000.00	946,849,868.53	946,001,146.70	13.03%
Federal National Mortgage Association	380,000,000.00	377,642,531.56	378,161,865.28	5.20%
Federal Farm Credit Banks	543,970,000.00	543,305,845.49	546,291,313.23	7.48%
Federal Home Loan Mortgage Corporation	480,875,000.00	478,084,243.63	477,946,300.35	6.58%
Subtotal	2,356,295,000.00	2,345,882,489.21	2,348,400,625.56	32.29%
3. Supranationals - International Government	984,107,000.00	979,664,118.91	981,373,588.10	13.48%
4. Money Market Instruments				
Commercial Paper	1,875,000,000.00	1,862,748,144.34	1,862,618,150.50	25.64%
Negotiable Certificates of Deposit	530,000,000.00	530,000,000.00	530,098,280.00	7.29%
Time Deposit	3,415.19	3,415.19	3,415.19	0.00%
Subtotal	2,405,003,415.19	2,392,751,559.53	2,392,719,845.69	32.93%
5. Corporate Notes	156,687,000.00	155,044,877.89	155,026,118.69	2.13%
TOTAL (Section A.)¹	6,386,597,415.19	6,352,072,030.38	6,356,616,237.27	87.43%
B. Investments Managed by Outside Contractors				
1. PFM	88,126,457.68	87,737,711.24	88,662,265.69	1.21%
2. Local Agency Investment Fund (LAIF) ³	189,523,620.68	189,523,620.68	189,523,620.68	2.61%
3. Allspring Global Investments	44,138,063.84	43,923,999.60	44,531,839.23 ²	0.60%
4. CAMP ³	390,627,249.45	390,627,249.45	390,627,249.45	5.38%
5. CalTRUST (Liquidity Fund) ³	100,000,000.00	100,000,000.00	100,000,000.00	1.38%
6. US Bank (Federated Tax Free Cash Fund) ³	20,707,333.11	20,707,333.11	20,707,333.11	0.29%
7. Other				
a. EBRCB Bond ^{3, 6}	449,307.87	449,307.87	449,307.87	0.01%
TOTAL (Section B.)	833,572,032.63	832,969,221.95	834,501,616.03	11.46%
C. Cash³	80,526,121.42	80,526,121.42	80,526,121.42	1.11%
GRAND TOTAL (FOR A , B, & C)	\$7,300,695,569.24	\$7,265,567,373.75	\$7,271,643,974.72	100.00%

Notes:

1. Excludes funds managed by PFM retained by Contra Costa School Insurance Group and Community College District.

2. Base Market Value plus Accrued Interest.

3. Par Value, Cost, and Fair Value reflect the account ending balance as of the quarter end.

4. Does not include the Futuris Public Entity Trust of the Contra Costa Community College District Retirement Board of Authority.

5. A rising rate market will produce unrealized losses in a fixed income portfolio. Mark-to-market losses in bond holdings are not realized losses, bonds are expected to mature at par. The opposite is true for a declining rate market.

6. East Bay Regional Communications System Authority Revenue Bond 2011 Series B maturing on June 1st 2027.

CONTRA COSTA COUNTY INVESTMENT POOL

December 31, 2025

CONTRA COSTA COUNTY INVESTMENT POOL - EARNING STATISTICS

	Fiscal Year To Date	Quarter To Date
Average Daily Balance (\$)	6,366,869,005.14	6,483,691,070.03
Interest Earnings (\$) ¹	129,002,441.20	64,234,300.34
Earned Income Yield	3.96%	3.88%

CONTRA COSTA COUNTY INVESTMENT POOL - PORTFOLIO STATISTICS

Investment Type	Par Value (\$)	Fair Value (\$)	YTM (%)	WAM (days)	Percentage of Portfolio
U.S. Treasury	484,505,000.00	479,096,059.23	3.83	117	6.59%
Agencies	2,356,295,000.00	2,348,400,625.56	3.80	559	32.30%
Commercial Paper	1,875,000,000.00	1,862,618,150.50	3.97	61	25.61%
NCD/YCD	530,000,000.00	530,098,280.00	3.99	85	7.29%
Corporate Notes	156,687,000.00	155,026,118.69	2.61	380	2.13%
Time Deposit	3,415.19	3,415.19	0.08	174	0.00%
Suprationals	984,107,000.00	981,373,588.10	3.70	406	13.50%
PFM	88,126,457.68	88,662,265.69	4.28	778	1.22%
LAIF	189,523,620.68	189,523,620.68	4.09	4	2.61%
CAMP	390,627,249.45	390,627,249.45	3.95	5	5.37%
CalTRUST (Liquidity)	100,000,000.00	100,000,000.00	3.87	6	1.38%
Allspring Global Investments	44,138,063.84	44,531,839.23	3.76	372	0.61%
US Bank (Federated Tax Free)	20,707,333.11	20,707,333.11	3.00	0	0.28%
Misc. ⁷	449,307.87	449,307.87	N/A	N/A	0.01%
Cash	80,526,121.42	80,526,121.42	4.00	2	1.11%
Total Fund³	<u>7,300,695,569.24</u>	<u>7,271,643,974.72</u>	<u>3.84</u>	<u>285</u>	<u>100.00%</u>

1. The sum of the investment interest earnings from the following portfolios: investment pool managed by Treasury Staff, PFM, CAMP, LAIF, CalTRUST, Allspring, and US Bank.

2. Average Earning Allowance of WFB for this quarter.

3. Excludes the Futuris Public Entity Trust of the CCCCD Retirement Board of Authority.

4. PMA Quarter to Date yield.

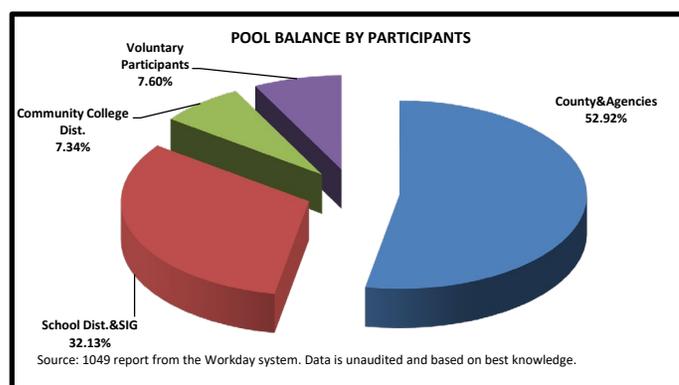
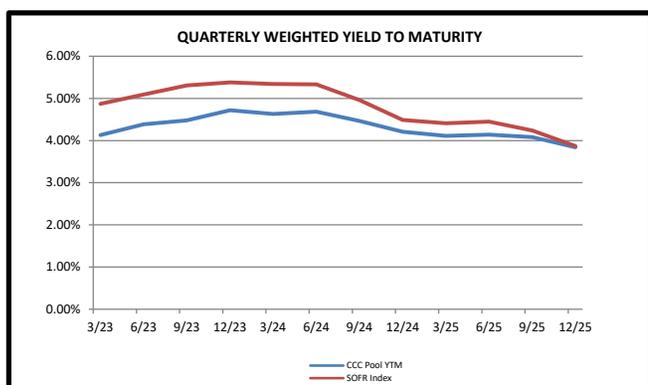
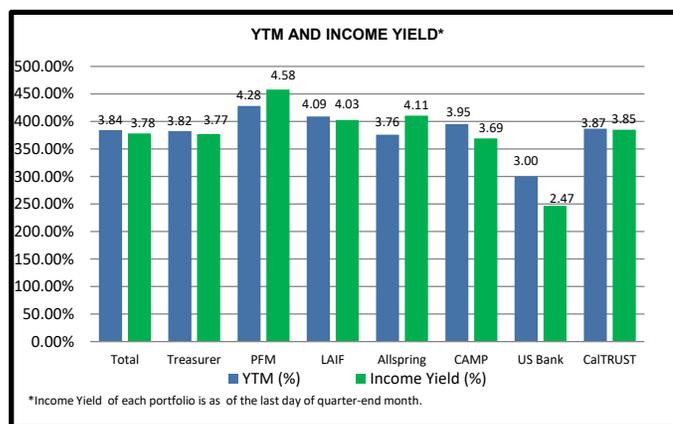
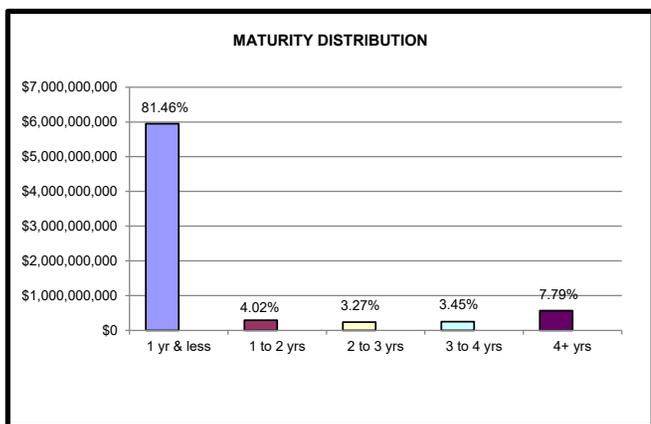
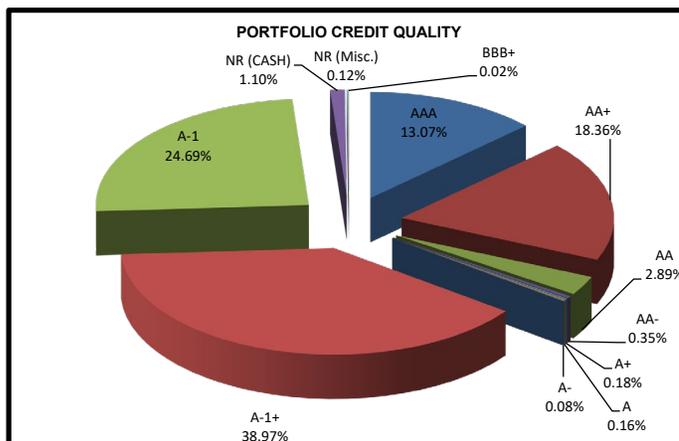
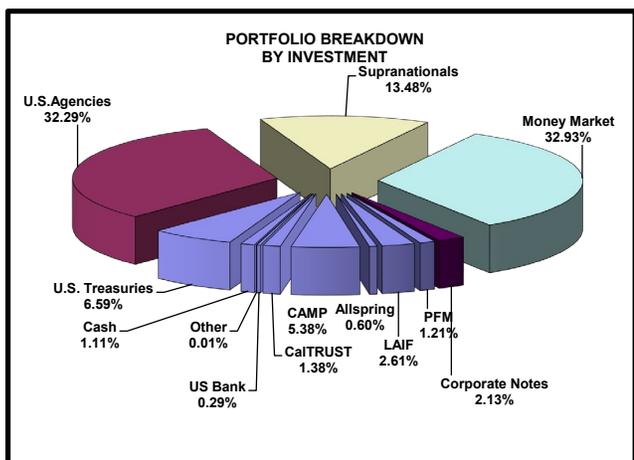
5. Distribution Yield as of the quarter end.

6. 30 Day SEC Yield as of the quarter end.

7. East Bay Regional Communications System Authority.

CONTRA COSTA COUNTY INVESTMENT POOL AT A GLANCE

December 31, 2025

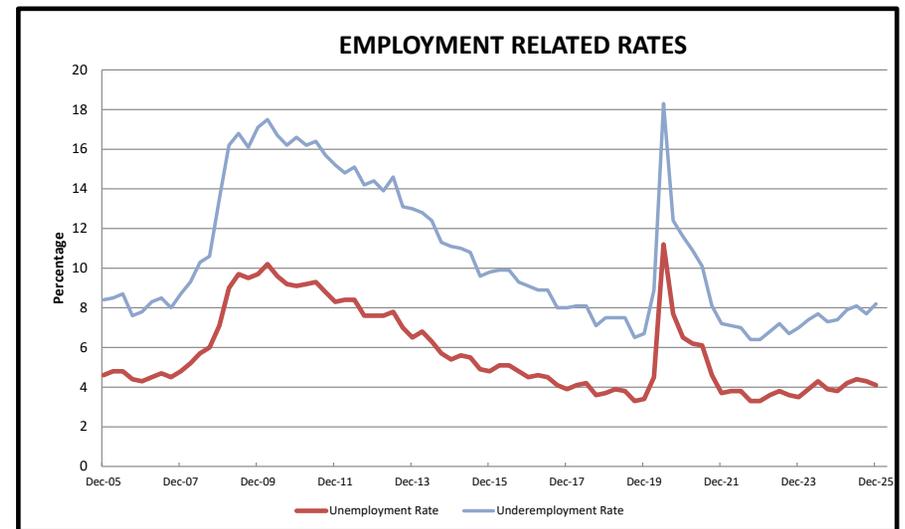
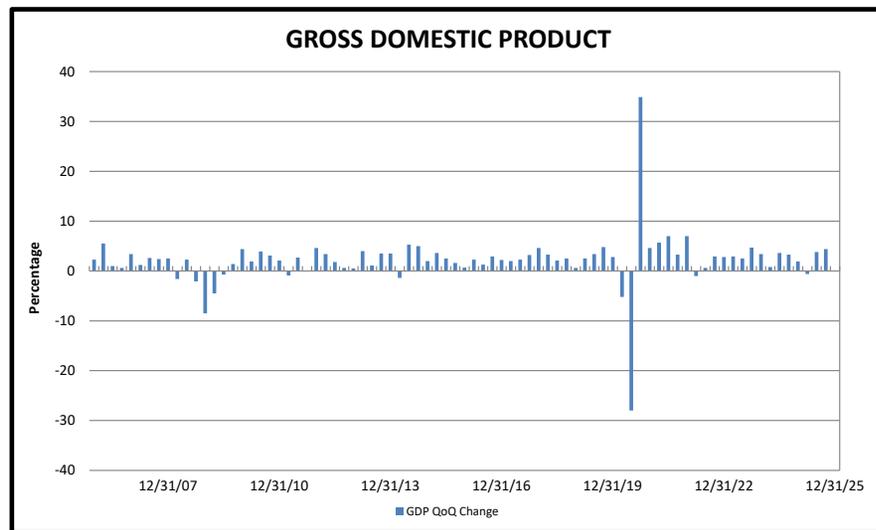
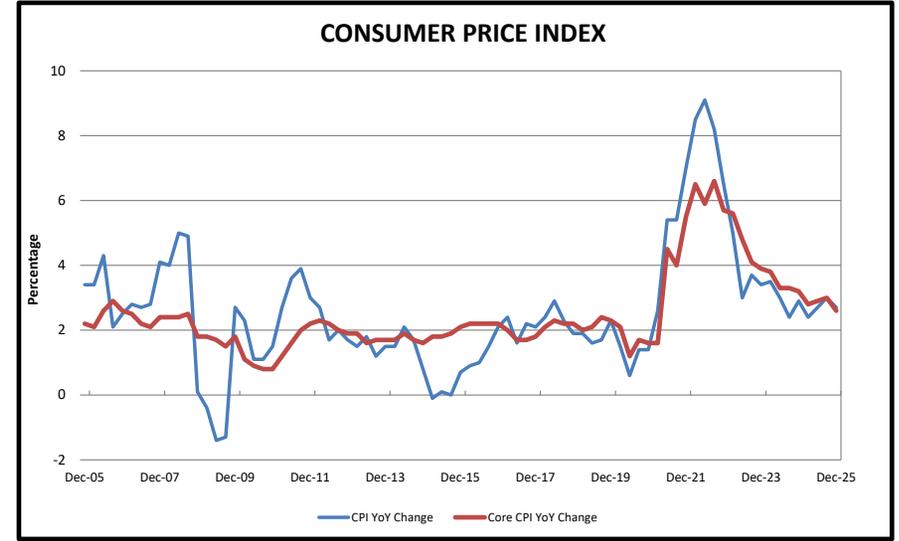
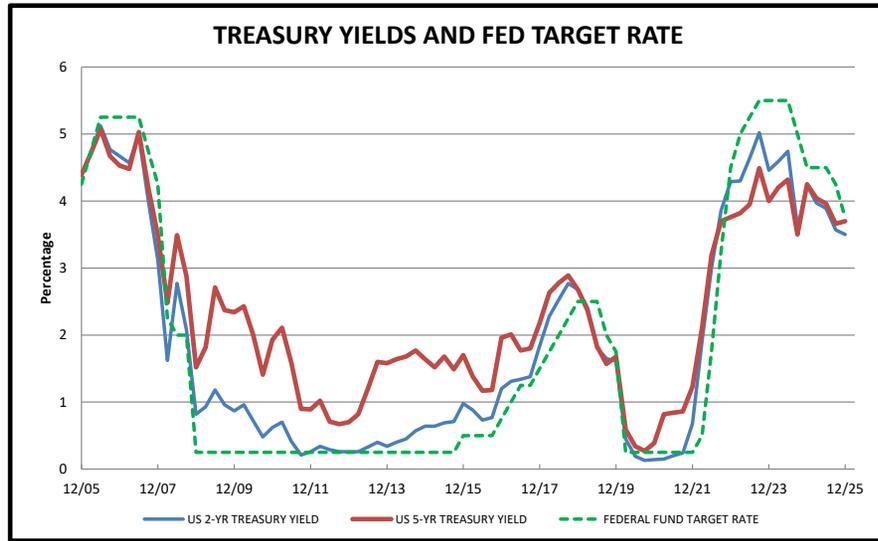


NOTES TO INVESTMENT PORTFOLIO SUMMARY AND AT A GLANCE:

1. All report information is unaudited but due diligence was utilized in its preparation. The information in the entire report is obtained at time of preparation hence may be updated after publishing and is subject to change without notice. Changes will be reflected in the next report.
2. There may be slight differences between the portfolio summary/at a glance pages and the attached statements/exhibits from time to time. The variances are largely due to rounding, the timing difference in recording and/or posting transactions, interest rates, security values, etc.
3. All securities and amounts included in the portfolio are denominated in United States Dollars.
4. The Contra Costa County investment portfolio maintains Standard & Poor's highest credit quality rating of AA+ and lowest volatility of S1+. The portfolio consists of a large portion of short-term investments with credit rating of A-1/P-1 or better. The majority of the long-term investments in the portfolio are rated AA or better.
5. In accordance with Contra Costa County's Investment Policy, the Treasurer's Office has constructed a portfolio that safeguards the principal, meets the liquidity needs and achieves a return. As a result, more than 81% of the portfolio will mature in less than a year with a weighted average maturity of 285 days.

MAJOR MARKET AND ECONOMIC DATA

AS OF DECEMBER 31, 2025



Note:
 *All data provided by Bloomberg. Third quarter 2025 Gross Domestic Product (GDP) data was not released due to the government shutdown at the time of preparation of this report.

SECTION III

APPENDIX

A. INVESTMENT PORTFOLIO DETAIL - MANAGED BY TREASURER'S OFFICE

Notes:

1. Statements are generated by the SymPro Treasury Management Software system beginning first quarter of calendar year 2022.
2. Market pricing data are obtained from Interactive Data Corporation/ICE.

**Investment Portfolio -Treasury
Portfolio Management
Portfolio Details - Investments
December 31, 2025**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to 365 Maturity	Maturity Date
Time Deposits												
1211010440	92010	WESTAMERICA BANK - TIME DEP		06/09/2025	3,415.19	3,415.19	3,415.19	0.080	N/A	0.081	174	06/24/2026
Subtotal and Average			3,415.19		3,415.19	3,415.19	3,415.19			0.081	174	
Negotiable CDs												
89115D4V5	92220	TORONTO DOM NY - YCD		10/20/2025	40,000,000.00	40,006,360.00	40,000,000.00	4.000	A-1	4.056	27	01/28/2026
89115D5M4	92225	TORONTO DOM NY - YCD		10/22/2025	50,000,000.00	50,008,750.00	50,000,000.00	4.000	A-1	4.056	29	01/30/2026
89115DDV5	92263	TORONTO DOM NY - YCD		11/17/2025	40,000,000.00	40,016,320.00	40,000,000.00	4.060	A-1	4.116	53	02/23/2026
89115DGM2	92296	TORONTO DOM NY - YCD		12/03/2025	50,000,000.00	50,017,450.00	50,000,000.00	3.980	A-1	4.035	78	03/20/2026
89115DFZ4	92292	TORONTO DOM NY - YCD		12/01/2025	50,000,000.00	50,014,950.00	50,000,000.00	3.960	A-1	4.015	83	03/25/2026
89115DN93	92366	TORONTO DOM NY - YCD		12/29/2025	50,000,000.00	50,000,950.00	50,000,000.00	3.840	A-1	3.893	95	04/06/2026
89115DHM1	92315	TORONTO DOM NY - YCD		12/09/2025	50,000,000.00	50,013,650.00	50,000,000.00	3.940	A-1	3.995	102	04/13/2026
89115DJ98	92324	TORONTO DOM NY - YCD		12/10/2025	50,000,000.00	50,000,000.00	50,000,000.00	3.930	A-1	3.985	110	04/21/2026
89115DJV9	92330	TORONTO DOM NY - YCD		12/11/2025	50,000,000.00	50,012,900.00	50,000,000.00	3.930	A-1	3.985	110	04/21/2026
89115DLH7	92340	TORONTO DOM NY - YCD		12/15/2025	50,000,000.00	50,007,050.00	50,000,000.00	3.890	A-1	3.944	110	04/21/2026
89115DMV5	92364	TORONTO DOM NY - YCD		12/26/2025	50,000,000.00	49,999,900.00	50,000,000.00	3.840	A-1	3.893	120	05/01/2026
Subtotal and Average			559,032,258.06		530,000,000.00	530,098,280.00	530,000,000.00			3.994	85	
Corporate Notes												
64952WDW0	86281	NEW YORK LIFE - CORP		07/01/2021	10,000,000.00	9,989,480.00	9,999,132.93	0.850	AA+	1.079	14	01/15/2026
64952WED1	86244	NEW YORK LIFE - CORP		06/09/2021	10,000,000.00	9,882,520.00	9,999,569.89	1.150	AA+	1.160	159	06/09/2026
59217GER6	86587	MET LIFE GLOB FUND - CORP		01/14/2022	10,000,000.00	9,800,040.00	9,996,170.28	1.875	AA-	1.941	375	01/11/2027
66815L2K4	90393	NORTHWESTERN MUTUAL - CORP		10/17/2022	10,000,000.00	10,078,070.00	9,875,359.39	4.350	AA+	5.186	622	09/15/2027
58989V2J2	91591	MET LIFE GLOB FUND - CORP		10/01/2024	10,000,000.00	10,023,000.00	9,999,066.67	4.000	AA-	4.006	638	10/01/2027
64952WFJ7	91592	NEW YORK LIFE - CORP		10/01/2024	10,000,000.00	10,017,520.00	9,994,750.00	3.900	AA+	3.932	638	10/01/2027
Subtotal and Average			59,860,010.40		60,000,000.00	59,790,630.00	59,864,049.16			2.879	407	
Commercial Paper Disc. -Amortizing												
62479MA29	92183	MUFG BK LTD - CP		09/23/2025	30,000,000.00	29,888,790.00	29,996,641.67	4.030	A-1	4.133	1	01/02/2026
47816GA58	92201	JOHNSON & JOHNSON - CP		10/07/2025	40,000,000.00	39,836,160.00	39,982,844.44	3.860	A-1+	3.952	4	01/05/2026
22533UA78	92190	CREDIT AG - CP		09/26/2025	40,000,000.00	39,971,320.00	39,973,666.67	3.950	A-1	4.051	6	01/07/2026
62479MA78	92186	MUFG BK LTD - CP		09/24/2025	50,000,000.00	49,963,750.00	49,966,583.33	4.010	A-1	4.114	6	01/07/2026
62479MA86	92191	MUFG BK LTD - CP		09/26/2025	50,000,000.00	49,958,650.00	49,960,819.44	4.030	A-1	4.134	7	01/08/2026
62479MAC7	92184	MUFG BK LTD - CP		09/23/2025	30,000,000.00	29,962,950.00	29,963,150.00	4.020	A-1	4.127	11	01/12/2026
62479MAD5	92210	MUFG BK LTD - CP		10/14/2025	50,000,000.00	49,933,200.00	49,933,666.67	3.980	A-1	4.076	12	01/13/2026
47816GAE9	92203	JOHNSON & JOHNSON - CP		10/08/2025	40,000,000.00	39,943,400.00	39,944,172.22	3.865	A-1+	3.960	13	01/14/2026
22533UAF0	92199	CREDIT AG - CP		10/03/2025	50,000,000.00	49,923,100.00	49,924,750.00	3.870	A-1	3.968	14	01/15/2026

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Portfolio CCIP

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**Investment Portfolio -Treasury
Portfolio Management
Portfolio Details - Investments
December 31, 2025**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
Commercial Paper Disc. -Amortizing												
59157UAL4	92216	METLIFE ST FDG - CP		10/16/2025	30,000,000.00	29,937,570.00	29,938,091.67	3.910	A-1+	4.006	19	01/20/2026
47816GAT6	92211	JOHNSON & JOHNSON - CP		10/14/2025	20,000,000.00	19,945,340.00	19,944,822.17	3.820	A-1+	3.917	26	01/27/2026
62479MAW3	92229	MUFG BK LTD - CP		10/27/2025	50,000,000.00	49,849,200.00	49,841,305.56	3.940	A-1	4.037	29	01/30/2026
22533UB28	92235	CREDIT AG - CP		10/29/2025	50,000,000.00	49,830,500.00	49,826,222.22	3.910	A-1	4.006	32	02/02/2026
22533UB51	92238	CREDIT AG - CP		10/31/2025	50,000,000.00	49,815,100.00	49,813,819.44	3.830	A-1	3.924	35	02/05/2026
62479MB69	92240	MUFG BK LTD - CP		11/04/2025	50,000,000.00	49,812,750.00	49,802,000.00	3.960	A-1	4.057	36	02/06/2026
22533UBA0	92234	CREDIT AG - CP		10/28/2025	50,000,000.00	49,789,400.00	49,782,777.78	3.910	A-1	4.010	40	02/10/2026
62479MBB8	92236	MUFG BK LTD - CP		10/29/2025	50,000,000.00	49,786,350.00	49,777,916.67	3.900	A-1	4.000	41	02/11/2026
89233HBC7	92124	TOYOTA MCC - CP		08/20/2025	35,000,000.00	34,844,950.00	34,829,725.00	4.170	A-1+	4.316	42	02/12/2026
89233HBC7	92187	TOYOTA MCC - CP		09/24/2025	50,000,000.00	49,778,500.00	49,766,083.33	4.010	A-1+	4.131	42	02/12/2026
89233HBH6	92198	TOYOTA MCC - CP		10/02/2025	50,000,000.00	49,752,550.00	49,741,500.00	3.960	A-1+	4.077	47	02/17/2026
09659CBJ6	92258	BNP PARIBAS NY - CP		11/14/2025	50,000,000.00	49,745,950.00	49,739,333.33	3.910	A-1	4.006	48	02/18/2026
09659CBL1	92259	BNP PARIBAS NY - CP		11/14/2025	50,000,000.00	49,735,400.00	49,729,166.67	3.900	A-1	3.997	50	02/20/2026
62479MBR3	92254	MUFG BK LTD - CP		11/12/2025	50,000,000.00	49,711,200.00	49,697,500.00	3.960	A-1	4.062	55	02/25/2026
59157UBS8	92256	METLIFE ST FDG - CP		11/13/2025	40,000,000.00	39,767,240.00	39,759,822.22	3.860	A-1+	3.958	56	02/26/2026
87020XBS8	92230	SWEDBANK - CP		10/27/2025	25,000,000.00	24,852,222.22	24,852,222.22	3.800	A-1+	3.903	56	02/26/2026
22533UC35	92293	CREDIT AG - CP		12/02/2025	30,000,000.00	29,808,930.00	29,807,341.67	3.790	A-1	3.880	61	03/03/2026
22533UC43	92268	CREDIT AG - CP		11/19/2025	40,000,000.00	39,741,120.00	39,727,200.00	3.960	A-1	4.062	62	03/04/2026
62479MCG6	92310	MUFG BK LTD - CP		12/09/2025	50,000,000.00	49,603,277.78	49,603,277.78	3.860	A-1	3.955	74	03/16/2026
22533UCJ0	92312	CREDIT AG - CP		12/09/2025	50,000,000.00	49,595,722.22	49,595,722.22	3.830	A-1	3.925	76	03/18/2026
62479MCK7	92367	MUFG BK LTD - CP		12/29/2025	50,000,000.00	49,595,750.00	49,595,750.00	3.780	A-1	3.865	77	03/19/2026
22533UCL5	92297	CREDIT AG - CP		12/03/2025	50,000,000.00	49,593,750.00	49,589,416.67	3.790	A-1	3.886	78	03/20/2026
47816GD89	92351	JOHNSON & JOHNSON - CP		12/17/2025	50,000,000.00	49,517,694.44	49,517,694.44	3.580	A-1+	3.671	97	04/08/2026
47816GDA4	92300	JOHNSON & JOHNSON - CP		12/04/2025	50,000,000.00	49,495,850.00	49,492,625.00	3.690	A-1+	3.791	99	04/10/2026
59157UDL1	92353	METLIFE ST FDG - CP		12/19/2025	50,000,000.00	49,435,319.44	49,435,319.44	3.730	A-1+	3.830	109	04/20/2026
62479MDM2	92325	MUFG BK LTD - CP		12/10/2025	50,000,000.00	49,411,805.56	49,411,805.56	3.850	A-1	3.959	110	04/21/2026
89233HDT8	92326	TOYOTA MCC - CP		12/10/2025	50,000,000.00	49,384,555.55	49,384,555.55	3.820	A-1+	3.931	116	04/27/2026
22533UDU4	92327	CREDIT AG - CP		12/10/2025	50,000,000.00	49,385,750.00	49,385,750.00	3.780	A-1	3.889	117	04/28/2026
59157UDU1	92335	METLIFE ST FDG - CP		12/12/2025	25,000,000.00	24,696,124.95	24,696,124.95	3.740	A-1+	3.847	117	04/28/2026
62479MDV2	92331	MUFG BK LTD - CP		12/11/2025	30,000,000.00	29,625,350.00	29,625,350.00	3.810	A-1	3.921	118	04/29/2026
47816GE47	92317	JOHNSON & JOHNSON - CP		12/09/2025	50,000,000.00	49,379,875.00	49,379,875.00	3.630	A-1+	3.735	123	05/04/2026
62479MEV1	92355	MUFG BK LTD - CP		12/19/2025	30,000,000.00	29,535,033.34	29,535,033.34	3.770	A-1	3.888	148	05/29/2026
22533UFA6	92344	CREDIT AG - CP		12/15/2025	50,000,000.00	49,151,111.11	49,151,111.11	3.820	A-1	3.947	160	06/10/2026
62479MFB4	92354	MUFG BK LTD - CP		12/19/2025	40,000,000.00	39,325,588.89	39,325,588.89	3.770	A-1	3.893	161	06/11/2026
Subtotal and Average			1,810,270,529.61		1,875,000,000.00	1,862,618,150.50	1,862,748,144.34			3.971	61	

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Coupon Securities												
3133EPAQ8	90587	FFCB - AGENCY B		02/13/2023	10,000,000.00	10,004,280.00	9,998,638.89	4.125	AA+	4.250	43	02/13/2026
3133EPCR4	90627	FFCB - AGENCY B		03/09/2023	10,000,000.00	10,020,060.00	9,999,756.33	4.750	AA+	4.764	67	03/09/2026
3133ERGY1	91406	FFCB - AGENCY B		06/10/2024	10,000,000.00	10,021,560.00	9,996,720.86	4.750	AA+	4.935	68	03/10/2026
3133EP5K7	91269	FFCB - AGENCY B		03/13/2024	10,000,000.00	10,017,650.00	9,998,110.00	4.500	AA+	4.600	71	03/13/2026
3133EP7C3	91309	FFCB - AGENCY B		04/01/2024	10,000,000.00	10,022,160.00	9,999,928.75	4.625	AA+	4.628	90	04/01/2026
3133EPPR0	90879	FFCB - AGENCY B		07/12/2023	10,000,000.00	10,027,650.00	9,997,765.49	4.625	AA+	4.715	99	04/10/2026
3133EPFT7	90724	FFCB - AGENCY B		04/13/2023	10,000,000.00	10,002,330.00	9,997,166.67	3.750	AA+	3.857	102	04/13/2026
3133EPKX2	90803	FFCB - AGENCY B		05/26/2023	10,000,000.00	10,011,600.00	9,996,697.22	4.000	AA+	4.088	145	05/26/2026
3133EPPE9	90875	FFCB - AGENCY B		07/06/2023	10,000,000.00	10,036,080.00	9,990,630.09	4.375	AA+	4.572	186	07/06/2026
3133EPVP7	90963	FFCB - AGENCY B		09/11/2023	10,000,000.00	10,056,970.00	9,998,032.55	4.750	AA+	4.793	188	07/08/2026
3133EPSW6	90914	FFCB - AGENCY B		08/14/2023	10,000,000.00	10,054,880.00	9,997,067.96	4.500	AA+	4.551	225	08/14/2026
3133EPSW6	90915	FFCB - AGENCY B		08/14/2023	10,000,000.00	10,054,880.00	9,989,510.74	4.500	AA+	4.683	225	08/14/2026
3133EPSW6	90918	FFCB - AGENCY B		08/15/2023	10,000,000.00	10,054,880.00	9,986,359.59	4.500	AA+	4.739	225	08/14/2026
3133ETXL6	92173	FFCB - AGENCY B		09/15/2025	10,000,000.00	10,003,460.00	9,995,766.67	3.625	AA+	3.687	257	09/15/2026
3133ETXL6	92174	FFCB - AGENCY B		09/15/2025	10,000,000.00	10,003,460.00	9,993,650.00	3.625	AA+	3.718	257	09/15/2026
3133ETXL6	92179	FFCB - AGENCY B		09/17/2025	10,000,000.00	10,005,473.89	9,997,756.91	3.625	AA+	3.687	257	09/15/2026
3133EPQ73	91163	FFCB - AGENCY B		12/22/2023	10,000,000.00	10,053,620.00	9,992,742.75	4.125	AA+	4.205	355	12/22/2026
3133EP2T1	91220	FFCB - AGENCY B		02/12/2024	10,000,000.00	10,058,890.00	9,993,873.61	4.125	AA+	4.184	407	02/12/2027
3133EP6K6	91298	FFCB - AGENCY B		03/26/2024	10,000,000.00	10,118,290.00	9,996,992.13	4.500	AA+	4.526	449	03/26/2027
3133EPEE1	90666	FFCB - AGENCY B		03/29/2023	10,000,000.00	10,056,760.00	9,997,607.56	4.000	AA+	4.021	452	03/29/2027
3133EPGT6	90761	FFCB - AGENCY B		04/26/2023	10,000,000.00	10,038,320.00	9,986,079.86	3.875	AA+	3.990	480	04/26/2027
3133ERFJ5	91390	FFCB - AGENCY B		05/20/2024	10,000,000.00	10,131,820.00	9,985,261.02	4.500	AA+	4.615	504	05/20/2027
3133ERP7	91509	FFCB - AGENCY B		08/16/2024	10,000,000.00	10,032,920.00	9,969,666.67	3.750	AA+	3.950	592	08/16/2027
3130B7QM9	92170	FHLB - AGENCY B		09/11/2025	7,000,000.00	7,013,125.00	6,993,242.56	3.500	AA+	3.560	616	09/09/2027
3130B82L5	92208	FHLB - AGENCY B		10/10/2025	10,000,000.00	10,001,372.22	9,981,290.71	3.500	AA+	3.617	641	10/04/2027
3133ENS50	90386	FFCB - AGENCY B		10/14/2022	10,000,000.00	10,099,170.00	10,000,000.00	4.125	AA+	4.125	651	10/14/2027
3133EPC60	91079	FFCB - AGENCY B		11/15/2023	10,000,000.00	10,200,130.00	9,983,945.69	4.625	AA+	4.720	683	11/15/2027
3133ET3G0	92320	FFCB - AGENCY B		12/09/2025	10,000,000.00	10,003,260.00	9,994,377.22	3.500	AA+	3.530	707	12/09/2027
3133EP5S0	91290	FFCB - AGENCY B		03/20/2024	10,000,000.00	10,149,130.00	9,985,740.07	4.250	AA+	4.321	809	03/20/2028
3133ERUV1	91580	FFCB - AGENCY B		09/24/2024	10,000,000.00	9,982,250.00	9,995,538.89	3.500	AA+	3.521	813	03/24/2028
3133EPFU4	90718	FFCB - AGENCY B		04/12/2023	10,000,000.00	9,998,660.00	9,993,112.72	3.500	AA+	3.533	832	04/12/2028
3133EPJE6	90904	FFCB - AGENCY B		08/02/2023	8,970,000.00	8,945,628.51	8,791,106.53	3.500	AA+	4.361	951	08/09/2028
3133ETTJ6	92117	FFCB - AGENCY B		08/14/2025	10,000,000.00	10,062,530.00	10,000,000.00	3.750	AA+	3.750	956	08/14/2028
3133ETVW4	92152	FFCB - AGENCY B		09/05/2025	10,000,000.00	10,027,750.00	9,996,161.85	3.625	AA+	3.640	978	09/05/2028
3133EPWK7	90982	FFCB - AGENCY B		09/22/2023	10,000,000.00	10,247,190.00	9,960,324.00	4.500	AA+	4.665	995	09/22/2028
3133EP7A7	91311	FFCB - AGENCY B		04/02/2024	10,000,000.00	10,163,370.00	9,984,951.48	4.250	AA+	4.311	1,005	10/02/2028

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Coupon Securities												
3133EPA47	91065	FFCB - AGENCY B		11/01/2023	10,000,000.00	10,356,890.00	9,984,813.33	4.875	AA+	4.936	1,035	11/01/2028
3130B2HK4	91519	FHLB - AGENCY B		08/26/2024	10,000,000.00	10,021,720.00	9,992,552.97	3.750	AA+	3.779	1,061	11/27/2028
3130B3W25	91689	FHLB - AGENCY B		11/25/2024	10,000,000.00	10,207,100.00	9,994,697.46	4.300	AA+	4.320	1,061	11/27/2028
3133ET2S5	92308	FFCB - AGENCY B		12/08/2025	10,000,000.00	9,964,955.00	9,960,841.17	3.550	AA+	3.552	1,062	11/28/2028
3133EPW84	91193	FFCB - AGENCY B		01/18/2024	10,000,000.00	10,103,830.00	9,947,770.61	3.875	AA+	4.066	1,113	01/18/2029
3130AVBD3	91343	FHLB - AGENCY B		04/11/2024	11,750,000.00	12,080,069.25	11,713,202.80	4.500	AA+	5.075	1,163	03/09/2029
3133EP5J0	91299	FFCB - AGENCY B		03/26/2024	10,000,000.00	10,153,550.00	9,955,274.69	4.125	AA+	4.281	1,166	03/12/2029
3133ERGU9	91413	FFCB - AGENCY B		06/12/2024	10,000,000.00	10,244,840.00	9,998,101.86	4.375	AA+	4.383	1,166	03/12/2029
3133ERAK7	91339	FFCB - AGENCY B		04/10/2024	10,000,000.00	10,244,990.00	9,992,664.00	4.375	AA+	4.400	1,195	04/10/2029
3133ERAK7	91340	FFCB - AGENCY B		04/10/2024	10,000,000.00	10,244,990.00	9,972,883.00	4.375	AA+	4.468	1,195	04/10/2029
3133ETE45	92206	FFCB - AGENCY B		10/09/2025	10,000,000.00	10,004,170.00	9,999,056.94	3.625	AA+	3.628	1,377	10/09/2029
3133ETLM7	92023	FFCB - AGENCY B		06/17/2025	15,000,000.00	15,196,905.00	14,977,248.33	4.000	AA+	4.038	1,628	06/17/2030
3133ETH67	92217	FFCB - AGENCY B		10/17/2025	10,000,000.00	9,966,280.00	9,998,082.22	3.625	AA+	3.629	1,750	10/17/2030
3133ET2G1	92277	FFCB - AGENCY B		11/26/2025	10,000,000.00	9,956,290.00	9,996,470.00	3.625	AA+	3.633	1,790	11/26/2030
3133ET3N5	92309	FFCB - AGENCY B		12/08/2025	10,000,000.00	10,015,890.83	9,981,598.57	3.625	AA+	3.673	1,799	12/05/2030
3130AFDV6	92350	FHLB - AGENCY B		12/16/2025	10,000,000.00	9,965,720.83	9,951,454.89	3.625	AA+	3.740	1,807	12/13/2030
Subtotal and Average			517,437,587.16		522,720,000.00	526,509,750.53	521,932,286.88			4.178	736	
Federal Agency Disc. -Amortizing												
313385RG3	92169	FHLB - AGENCY DISC		09/11/2025	50,000,000.00	49,823,800.00	49,994,625.00	3.870	A-1+	3.972	1	01/02/2026
313385RL2	92200	FHLB - AGENCY DISC		10/06/2025	25,000,000.00	24,985,375.00	24,986,579.86	3.865	A-1+	4.013	5	01/06/2026
313397RL7	92158	FHLMC - AGENCY DISC		09/08/2025	3,125,000.00	3,123,171.88	3,123,320.31	3.870	A-1+	4.030	5	01/06/2026
313397RL7	92159	FHLMC - AGENCY DISC		09/08/2025	3,500,000.00	3,497,952.50	3,498,118.75	3.870	A-1+	4.030	5	01/06/2026
313397RL7	92160	FHLMC - AGENCY DISC		09/08/2025	14,000,000.00	13,991,810.00	13,992,475.00	3.870	A-1+	4.030	5	01/06/2026
313397RL7	92161	FHLMC - AGENCY DISC		09/08/2025	500,000.00	499,707.50	499,731.25	3.870	A-1+	4.030	5	01/06/2026
313397RL7	92162	FHLMC - AGENCY DISC		09/08/2025	7,000,000.00	6,995,905.00	6,996,237.50	3.870	A-1+	4.030	5	01/06/2026
313397RL7	92163	FHLMC - AGENCY DISC		09/08/2025	2,750,000.00	2,748,391.25	2,748,521.88	3.870	A-1+	4.030	5	01/06/2026
313385SD9	92213	FHLB - AGENCY DISC		10/15/2025	50,000,000.00	49,887,900.00	49,884,958.33	3.765	A-1+	3.911	22	01/23/2026
313397SD4	92214	FHLMC - AGENCY DISC		10/15/2025	50,000,000.00	49,887,900.00	49,884,958.33	3.765	A-1+	3.858	22	01/23/2026
313385SG2	92222	FHLB - AGENCY DISC		10/21/2025	25,000,000.00	24,936,625.00	24,934,201.39	3.790	A-1+	3.936	25	01/26/2026
313385SK3	92219	FHLB - AGENCY DISC		10/20/2025	30,000,000.00	29,915,190.00	29,912,033.33	3.770	A-1+	3.917	28	01/29/2026
313385SK3	92223	FHLB - AGENCY DISC		10/21/2025	40,000,000.00	39,886,920.00	39,882,244.44	3.785	A-1+	3.878	28	01/29/2026
313385SX5	92233	FHLB - AGENCY DISC		10/28/2025	50,000,000.00	49,799,250.00	49,792,222.22	3.740	A-1+	3.887	40	02/10/2026
313385TQ9	92260	FHLB - AGENCY DISC		11/14/2025	40,000,000.00	39,772,840.00	39,761,866.66	3.760	A-1+	3.854	57	02/27/2026
313385TT3	92261	FHLB - AGENCY DISC		11/14/2025	50,000,000.00	49,519,550.00	49,687,500.00	3.750	A-1+	3.899	60	03/02/2026
313385UC8	92172	FHLB - AGENCY DISC		09/12/2025	4,000,000.00	3,972,624.00	3,971,480.00	3.720	A-1+	3.896	69	03/11/2026

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Disc. -Amortizing												
313385UC8	92273	FHLB - AGENCY DISC		11/24/2025	50,000,000.00	49,657,800.00	49,644,458.33	3.710	A-1+	3.856	69	03/11/2026
313385UD6	92306	FHLB - AGENCY DISC		12/08/2025	30,000,000.00	29,791,740.00	29,789,708.33	3.605	A-1+	3.741	70	03/12/2026
313385UQ7	92313	FHLB - AGENCY DISC		12/09/2025	50,000,000.00	49,599,100.00	49,593,312.50	3.615	A-1+	3.704	81	03/23/2026
313385UR5	92307	FHLB - AGENCY DISC		12/08/2025	30,000,000.00	29,756,520.00	29,753,316.67	3.610	A-1+	3.750	82	03/24/2026
313397UT6	92347	FHLMC - AGENCY DISC		12/16/2025	40,000,000.00	39,671,000.00	39,671,000.00	3.525	A-1+	3.659	84	03/26/2026
313385UU8	92295	FHLB - AGENCY DISC		12/02/2025	40,000,000.00	39,663,640.00	39,652,916.52	3.675	A-1+	3.823	85	03/27/2026
313385UX2	92303	FHLB - AGENCY DISC		12/05/2025	50,000,000.00	49,564,900.00	49,556,944.44	3.625	A-1+	3.718	88	03/30/2026
313589UZ4	92323	FNMA - AGENCY DISC		12/10/2025	50,000,000.00	49,552,600.00	49,553,750.00	3.570	A-1+	3.660	90	04/01/2026
313397VA6	92329	FHLMC - AGENCY DISC		12/11/2025	40,000,000.00	39,642,572.22	39,642,572.22	3.535	A-1+	3.674	91	04/02/2026
313385VY9	92316	FHLB - AGENCY DISC		12/09/2025	50,000,000.00	49,439,500.00	49,435,784.72	3.595	A-1+	3.695	113	04/24/2026
313397WC1	92343	FHLMC - AGENCY DISC		12/15/2025	50,000,000.00	49,433,687.50	49,433,687.50	3.485	A-1+	3.630	117	04/28/2026
313397WC1	92345	FHLMC - AGENCY DISC		12/15/2025	50,000,000.00	49,433,687.50	49,433,687.50	3.485	A-1+	3.630	117	04/28/2026
313589WN9	92318	FNMA - AGENCY DISC		12/09/2025	50,000,000.00	49,372,937.50	49,372,937.50	3.555	A-1+	3.659	127	05/08/2026
313589WR0	92322	FNMA - AGENCY DISC		12/09/2025	50,000,000.00	49,359,027.78	49,359,027.78	3.550	A-1+	3.654	130	05/11/2026
313397XC0	92336	FHLMC - AGENCY DISC		12/12/2025	50,000,000.00	49,318,500.00	49,318,500.00	3.480	A-1+	3.634	141	05/22/2026
313385XH4	92346	FHLB - AGENCY DISC		12/16/2025	50,000,000.00	49,285,400.00	49,290,277.78	3.500	A-1+	3.605	146	05/27/2026
Subtotal and Average			1,189,828,726.81		1,174,875,000.00	1,165,787,524.63	1,166,052,956.04			3.775	75	
Treasury Bills												
912797SJ7	92212	US TREASURY BILLS		10/14/2025	50,000,000.00	49,843,750.00	49,825,833.33	3.800	A-1+	3.953	33	02/03/2026
912797SJ7	92356	US TREASURY BILLS		12/23/2025	3,000,000.00	2,990,625.00	2,990,265.00	3.540	A-1+	3.654	33	02/03/2026
912797RL3	92248	US TREASURY BILLS		11/07/2025	8,500,000.00	8,471,559.00	8,468,952.57	3.757	A-1+	3.899	35	02/05/2026
912797RL3	92249	US TREASURY BILLS		11/07/2025	3,600,000.00	3,587,954.40	3,586,850.50	3.757	A-1+	3.899	35	02/05/2026
912797RL3	92250	US TREASURY BILLS		11/07/2025	6,300,000.00	6,278,920.20	6,276,988.38	3.757	A-1+	3.899	35	02/05/2026
912797PM3	92278	US TREASURY BILLS		11/26/2025	3,600,000.00	3,582,885.60	3,581,742.60	3.726	A-1+	3.864	49	02/19/2026
912797PM3	92279	US TREASURY BILLS		11/26/2025	2,500,000.00	2,488,115.00	2,487,321.25	3.726	A-1+	3.864	49	02/19/2026
912797PM3	92280	US TREASURY BILLS		11/26/2025	5,500,000.00	5,473,853.00	5,472,106.75	3.726	A-1+	3.864	49	02/19/2026
912797PM3	92281	US TREASURY BILLS		11/26/2025	4,700,000.00	4,677,656.20	4,676,163.95	3.726	A-1+	3.864	49	02/19/2026
912797PM3	92282	US TREASURY BILLS		11/26/2025	5,300,000.00	5,274,803.80	5,273,121.05	3.726	A-1+	3.864	49	02/19/2026
912797PM3	92283	US TREASURY BILLS		11/26/2025	5,900,000.00	5,871,951.40	5,870,078.16	3.726	A-1+	3.864	49	02/19/2026
912797PM3	92284	US TREASURY BILLS		11/26/2025	5,500,000.00	5,473,853.00	5,472,106.75	3.726	A-1+	3.864	49	02/19/2026
912797PM3	92285	US TREASURY BILLS		11/26/2025	2,000,000.00	1,990,492.00	1,989,857.00	3.726	A-1+	3.864	49	02/19/2026
912797PM3	92286	US TREASURY BILLS		11/26/2025	5,200,000.00	5,175,279.20	5,173,628.20	3.726	A-1+	3.864	49	02/19/2026
912797PM3	92287	US TREASURY BILLS		11/26/2025	450,000.00	447,860.70	447,717.82	3.726	A-1+	3.864	49	02/19/2026
912797PM3	92288	US TREASURY BILLS		11/26/2025	2,500,000.00	2,488,115.00	2,487,321.25	3.726	A-1+	3.864	49	02/19/2026
912797PM3	92289	US TREASURY BILLS		11/26/2025	4,500,000.00	4,478,607.00	4,477,178.25	3.726	A-1+	3.864	49	02/19/2026

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Treasury Bills												
912797PM3	92290	US TREASURY BILLS		11/26/2025	20,000,000.00	19,904,920.00	19,898,570.00	3.726	A-1+	3.864	49	02/19/2026
912797PM3	92291	US TREASURY BILLS		11/26/2025	3,000,000.00	2,985,738.00	2,984,785.50	3.726	A-1+	3.864	49	02/19/2026
912797ST5	92357	US TREASURY BILLS		12/23/2025	3,000,000.00	2,982,234.00	2,982,157.50	3.510	A-1+	3.633	61	03/03/2026
912797SZ1	92311	US TREASURY BILLS		12/09/2025	50,000,000.00	49,640,450.00	49,624,166.67	3.608	A-1+	3.746	75	03/17/2026
912797TB3	92314	US TREASURY BILLS		12/09/2025	50,000,000.00	49,570,400.00	49,553,763.89	3.610	A-1+	3.753	89	03/31/2026
912797TB3	92358	US TREASURY BILLS		12/23/2025	3,000,000.00	2,974,224.00	2,973,893.33	3.520	A-1+	3.653	89	03/31/2026
912797TG2	92368	US TREASURY BILLS		12/30/2025	40,000,000.00	39,628,120.00	39,625,600.00	3.510	A-1+	3.643	96	04/07/2026
912797QD2	91955	US TREASURY BILLS		05/02/2025	520,000.00	514,707.44	514,297.33	3.760	A-1+	3.974	105	04/16/2026
912797QD2	91956	US TREASURY BILLS		05/02/2025	3,000,000.00	2,969,466.00	2,967,100.00	3.760	A-1+	3.974	105	04/16/2026
912797QN0	91999	US TREASURY BILLS		05/30/2025	1,425,000.00	1,406,738.63	1,404,204.90	3.950	A-1+	4.181	133	05/14/2026
912797QN0	92049	US TREASURY BILLS		07/18/2025	2,300,000.00	2,270,525.50	2,266,520.94	3.940	A-1+	4.154	133	05/14/2026
912797QN0	92195	US TREASURY BILLS		09/30/2025	1,050,000.00	1,036,544.25	1,036,073.79	3.590	A-1+	3.762	133	05/14/2026
912797SW8	92319	US TREASURY BILLS		12/09/2025	50,000,000.00	49,289,550.00	49,268,062.50	3.585	A-1+	3.749	147	05/28/2026
912797QX8	92032	US TREASURY BILLS		06/27/2025	2,550,000.00	2,510,548.95	2,506,721.19	3.795	A-1+	4.012	161	06/11/2026
912797RF6	92062	US TREASURY BILLS		08/01/2025	1,300,000.00	1,276,917.20	1,274,474.50	3.740	A-1+	3.950	189	07/09/2026
912797RF6	92359	US TREASURY BILLS		12/23/2025	7,000,000.00	6,875,708.00	6,877,622.50	3.330	A-1+	3.483	189	07/09/2026
912797RF6	92360	US TREASURY BILLS		12/23/2025	650,000.00	638,458.60	638,636.38	3.330	A-1+	3.483	189	07/09/2026
912797RG4	92069	US TREASURY BILLS		08/08/2025	250,000.00	244,891.75	244,379.10	3.730	A-1+	3.944	217	08/06/2026
912797RG4	92070	US TREASURY BILLS		08/08/2025	2,500,000.00	2,448,917.50	2,443,790.97	3.730	A-1+	3.944	217	08/06/2026
912797RG4	92071	US TREASURY BILLS		08/08/2025	8,500,000.00	8,326,319.50	8,308,889.31	3.730	A-1+	3.944	217	08/06/2026
912797RG4	92072	US TREASURY BILLS		08/08/2025	35,000,000.00	34,284,845.00	34,213,073.61	3.730	A-1+	3.944	217	08/06/2026
912797RG4	92073	US TREASURY BILLS		08/08/2025	12,500,000.00	12,244,587.50	12,218,954.87	3.730	A-1+	3.944	217	08/06/2026
912797RG4	92074	US TREASURY BILLS		08/08/2025	200,000.00	195,913.40	195,503.28	3.730	A-1+	3.944	217	08/06/2026
912797RG4	92075	US TREASURY BILLS		08/08/2025	100,000.00	97,956.70	97,751.64	3.730	A-1+	3.944	217	08/06/2026
912797RG4	92076	US TREASURY BILLS		08/08/2025	100,000.00	97,956.70	97,751.64	3.730	A-1+	3.944	217	08/06/2026
912797RG4	92077	US TREASURY BILLS		08/08/2025	300,000.00	293,870.10	293,254.92	3.730	A-1+	3.944	217	08/06/2026
912797RG4	92078	US TREASURY BILLS		08/08/2025	300,000.00	293,870.10	293,254.92	3.730	A-1+	3.944	217	08/06/2026
912797RG4	92079	US TREASURY BILLS		08/08/2025	200,000.00	195,913.40	195,503.28	3.730	A-1+	3.944	217	08/06/2026
912797RG4	92080	US TREASURY BILLS		08/08/2025	2,500,000.00	2,448,917.50	2,443,790.97	3.730	A-1+	3.944	217	08/06/2026
912797RG4	92081	US TREASURY BILLS		08/08/2025	400,000.00	391,826.80	391,006.56	3.730	A-1+	3.944	217	08/06/2026
912797RG4	92082	US TREASURY BILLS		08/08/2025	7,500,000.00	7,346,752.50	7,331,372.92	3.730	A-1+	3.944	217	08/06/2026
912797RG4	92083	US TREASURY BILLS		08/08/2025	500,000.00	489,783.50	488,758.19	3.730	A-1+	3.944	217	08/06/2026
912797RG4	92084	US TREASURY BILLS		08/08/2025	8,000,000.00	7,836,536.00	7,820,131.11	3.730	A-1+	3.944	217	08/06/2026
912797RG4	92085	US TREASURY BILLS		08/08/2025	300,000.00	293,870.10	293,254.92	3.730	A-1+	3.944	217	08/06/2026
912797RG4	92086	US TREASURY BILLS		08/08/2025	200,000.00	195,913.40	195,503.28	3.730	A-1+	3.944	217	08/06/2026
912797RG4	92087	US TREASURY BILLS		08/08/2025	3,500,000.00	3,428,484.50	3,421,307.36	3.730	A-1+	3.944	217	08/06/2026

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Treasury Bills												
912797RG4	92088	US TREASURY BILLS		08/08/2025	100,000.00	97,956.70	97,751.64	3.730	A-1+	3.944	217	08/06/2026
912797RG4	92089	US TREASURY BILLS		08/08/2025	12,000,000.00	11,754,804.00	11,730,196.67	3.730	A-1+	3.944	217	08/06/2026
912797RG4	92090	US TREASURY BILLS		08/08/2025	200,000.00	195,913.40	195,503.28	3.730	A-1+	3.944	217	08/06/2026
912797RG4	92091	US TREASURY BILLS		08/08/2025	10,500,000.00	10,285,453.50	10,263,922.08	3.730	A-1+	3.944	217	08/06/2026
912797RG4	92092	US TREASURY BILLS		08/08/2025	100,000.00	97,956.70	97,751.64	3.730	A-1+	3.944	217	08/06/2026
912797RG4	92093	US TREASURY BILLS		08/08/2025	200,000.00	195,913.40	195,503.28	3.730	A-1+	3.944	217	08/06/2026
912797RG4	92094	US TREASURY BILLS		08/08/2025	1,500,000.00	1,469,350.50	1,466,274.58	3.730	A-1+	3.944	217	08/06/2026
912797RG4	92095	US TREASURY BILLS		08/08/2025	4,200,000.00	4,114,181.40	4,105,568.83	3.730	A-1+	3.944	217	08/06/2026
912797RG4	92096	US TREASURY BILLS		08/08/2025	600,000.00	587,740.20	586,509.83	3.730	A-1+	3.944	217	08/06/2026
912797RG4	92097	US TREASURY BILLS		08/08/2025	300,000.00	293,870.10	293,254.92	3.730	A-1+	3.944	217	08/06/2026
912797RG4	92098	US TREASURY BILLS		08/08/2025	300,000.00	293,870.10	293,254.92	3.730	A-1+	3.944	217	08/06/2026
912797RG4	92099	US TREASURY BILLS		08/08/2025	100,000.00	97,956.70	97,751.64	3.730	A-1+	3.944	217	08/06/2026
912797RG4	92100	US TREASURY BILLS		08/08/2025	1,500,000.00	1,469,350.50	1,466,274.58	3.730	A-1+	3.944	217	08/06/2026
912797RG4	92101	US TREASURY BILLS		08/08/2025	1,000,000.00	979,567.00	977,516.39	3.730	A-1+	3.944	217	08/06/2026
912797RG4	92102	US TREASURY BILLS		08/08/2025	900,000.00	881,610.30	879,764.75	3.730	A-1+	3.944	217	08/06/2026
912797RG4	92103	US TREASURY BILLS		08/08/2025	250,000.00	244,891.75	244,379.10	3.730	A-1+	3.944	217	08/06/2026
912797RG4	92104	US TREASURY BILLS		08/08/2025	2,300,000.00	2,253,004.10	2,248,287.69	3.730	A-1+	3.944	217	08/06/2026
912797RG4	92105	US TREASURY BILLS		08/08/2025	100,000.00	97,956.70	97,751.64	3.730	A-1+	3.944	217	08/06/2026
912797RG4	92106	US TREASURY BILLS		08/08/2025	200,000.00	195,913.40	195,503.28	3.730	A-1+	3.944	217	08/06/2026
912797RG4	92107	US TREASURY BILLS		08/08/2025	400,000.00	391,826.80	391,006.56	3.730	A-1+	3.944	217	08/06/2026
912797RS8	92151	US TREASURY BILLS		09/04/2025	1,350,000.00	1,319,232.15	1,316,947.97	3.597	A-1+	3.802	245	09/03/2026
912797RS8	92207	US TREASURY BILLS		10/10/2025	1,025,000.00	1,001,639.23	1,000,724.59	3.480	A-1+	3.665	245	09/03/2026
912797RS8	92251	US TREASURY BILLS		11/07/2025	1,030,000.00	1,006,525.27	1,005,550.09	3.488	A-1+	3.667	245	09/03/2026
912797SU2	92361	US TREASURY BILLS		12/23/2025	3,000,000.00	2,906,362.50	2,906,362.50	3.405	A-1+	3.587	330	11/27/2026
912797SU2	92362	US TREASURY BILLS		12/23/2025	655,000.00	634,555.81	634,555.81	3.405	A-1+	3.587	330	11/27/2026
Subtotal and Average			388,602,575.14		484,505,000.00	479,096,059.23	478,728,984.84			3.831	117	
Federal Agency Callables												
3130AKXB7	86065	FHLB - AGENCY C		02/11/2021	10,000,000.00	9,965,650.00	10,000,000.00	0.580	AA+	0.580	41	02/11/2026
3133EMUK6	86128	FFCB - AGENCY C		03/25/2021	10,000,000.00	9,942,420.00	10,000,000.00	1.050	AA+	1.050	83	03/25/2026
3130ALX25	86175	FHLB - AGENCY C		04/22/2021	10,000,000.00	9,918,590.00	10,000,000.00	1.000	AA+	1.000	111	04/22/2026
3130ALXV1	86176	FHLB - AGENCY C		04/22/2021	10,000,000.00	9,919,960.00	10,000,000.00	1.100	AA+	1.100	111	04/22/2026
3130AMMY5	86246	FHLB - AGENCY C		06/10/2021	10,000,000.00	9,888,640.00	10,000,000.00	1.050	AA+	1.050	160	06/10/2026
3133EMH21	86252	FFCB - AGENCY C		06/15/2021	10,000,000.00	9,879,310.00	10,000,000.00	0.900	AA+	0.900	165	06/15/2026
3133EMP22	86278	FFCB - AGENCY C		06/30/2021	10,000,000.00	9,801,070.00	10,000,000.00	0.910	AA+	0.910	180	06/30/2026
3130AMYJ5	86276	FHLB - AGENCY C		06/30/2021	10,000,000.00	9,867,950.00	10,000,000.00	1.000	AA+	1.000	180	06/30/2026

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Federal Agency Callables												
3130AN2Z2	86279	FHLB - AGENCY C		06/30/2021	10,000,000.00	9,874,620.00	10,000,000.00	1.000	AA+	1.000	180	06/30/2026
3130APDQ5	86442	FHLB - AGENCY C		10/28/2021	10,000,000.00	9,812,210.00	10,000,000.00	1.250	AA+	1.250	300	10/28/2026
3130APW43	86511	FHLB - AGENCY C		12/02/2021	10,000,000.00	9,815,020.00	10,000,000.00	1.500	AA+	1.500	335	12/02/2026
3133ENHC7	86538	FFCB - AGENCY C		12/14/2021	10,000,000.00	9,824,120.00	10,000,000.00	1.600	AA+	1.600	347	12/14/2026
3133ENHC7	86550	FFCB - AGENCY C		12/16/2021	10,000,000.00	9,824,120.00	10,000,000.00	1.600	AA+	1.600	347	12/14/2026
3130AQJH7	86603	FHLB - AGENCY C		01/28/2022	10,000,000.00	9,810,010.00	10,000,000.00	1.750	AA+	1.750	392	01/28/2027
3133ENNG1	86604	FFCB - AGENCY C		02/08/2022	10,000,000.00	9,816,390.00	10,000,000.00	1.860	AA+	1.853	403	02/08/2027
3130AQRH8	86605	FHLB - AGENCY C		02/25/2022	10,000,000.00	9,826,160.00	10,000,000.00	2.000	AA+	2.000	420	02/25/2027
3130AR2H3	90041	FHLB - AGENCY C		03/04/2022	10,000,000.00	9,906,260.00	10,000,000.00	2.770	AA+	2.770	427	03/04/2027
3130ARPD7	90146	FHLB - AGENCY C		04/28/2022	9,900,000.00	9,859,271.40	9,900,000.00	3.375	AA+	3.375	482	04/28/2027
3130AYMV5	91205	FHLB - AGENCY C		01/25/2024	8,800,000.00	8,839,424.00	8,798,996.62	4.450	AA+	4.455	935	07/24/2028
3130B16G7	91370	FHLB - AGENCY C		04/30/2024	10,000,000.00	10,108,340.00	10,000,000.00	5.100	AA+	5.100	1,211	04/26/2029
3130B1W37	91450	FHLB - AGENCY C		07/09/2024	10,000,000.00	10,063,790.00	10,000,000.00	5.000	AA+	5.000	1,285	07/09/2029
3135GAU25	91483	FNMA - AGENCY C		08/06/2024	10,000,000.00	10,031,640.00	9,928,055.56	4.375	AA+	4.601	1,313	08/06/2029
3130B2P58	91562	FHLB - AGENCY C		09/12/2024	10,000,000.00	9,996,780.00	10,000,000.00	3.875	AA+	3.875	1,348	09/10/2029
3135GAUW9	91560	FNMA - AGENCY C		09/10/2024	10,000,000.00	9,951,570.00	9,915,830.00	3.750	AA+	4.004	1,348	09/10/2029
3136GA2Y4	91735	FNMA - AGENCY C		12/12/2024	10,000,000.00	10,048,780.00	10,000,000.00	4.400	AA+	4.400	1,440	12/11/2029
3136GA5Y1	91784	FNMA - AGENCY C		01/22/2025	10,000,000.00	9,997,060.00	9,910,310.83	4.375	AA+	4.625	1,482	01/22/2030
3136GA5S4	91785	FNMA - AGENCY C		01/23/2025	10,000,000.00	9,998,200.00	10,000,000.00	5.000	AA+	5.000	1,483	01/23/2030
3130B55H7	91836	FHLB - AGENCY C		02/27/2025	10,000,000.00	10,002,730.00	10,000,000.00	5.000	AA+	5.000	1,518	02/27/2030
3136GAEN5	91909	FNMA - AGENCY C		04/10/2025	10,000,000.00	9,995,470.00	9,885,686.50	4.000	AA+	4.300	1,560	04/10/2030
3134HBSD4	91988	FHLMC - AGENCY C		05/20/2025	10,000,000.00	10,007,060.00	10,000,000.00	4.750	AA+	4.750	1,600	05/20/2030
3133ETKR7	92014	FFCB - AGENCY C		06/10/2025	10,000,000.00	10,015,550.00	10,000,000.00	4.640	AA+	4.640	1,621	06/10/2030
3136GAKK4	92045	FNMA - AGENCY C		07/17/2025	10,000,000.00	10,045,370.00	10,000,000.00	4.500	AA+	4.500	1,658	07/17/2030
3136GAMN6	92067	FNMA - AGENCY C		08/07/2025	10,000,000.00	9,996,400.00	9,957,590.05	4.100	AA+	4.203	1,678	08/06/2030
3136GAMG1	92110	FNMA - AGENCY C		08/12/2025	10,000,000.00	9,990,810.00	9,946,478.89	4.000	AA+	4.130	1,684	08/12/2030
3136GAM89	92111	FNMA - AGENCY C		08/12/2025	10,000,000.00	10,008,570.00	10,000,000.00	4.125	AA+	4.125	1,684	08/12/2030
3136GAND7	92125	FNMA - AGENCY C		08/20/2025	10,000,000.00	10,000,370.00	9,976,819.44	4.250	AA+	4.306	1,692	08/20/2030
3136GAT66	92181	FNMA - AGENCY C		09/19/2025	10,000,000.00	10,002,360.00	10,000,000.00	4.210	AA+	4.210	1,722	09/19/2030
3136GAVH9	92194	FNMA - AGENCY C		09/26/2025	20,000,000.00	19,991,480.00	20,000,000.00	4.400	AA+	4.400	1,729	09/26/2030
3136GAXH7	92209	FNMA - AGENCY C		10/10/2025	10,000,000.00	9,975,330.00	9,946,330.41	3.750	AA+	3.875	1,742	10/09/2030
3136GAY29	92221	FNMA - AGENCY C		10/20/2025	10,000,000.00	9,966,580.00	10,000,000.00	3.750	AA+	3.750	1,751	10/18/2030
3130B7ZG2	92227	FHLB - AGENCY C		10/23/2025	10,000,000.00	9,977,960.00	10,000,000.00	4.420	AA+	4.420	1,756	10/23/2030
3134HB3B5	92237	FHLMC - AGENCY C		10/30/2025	25,000,000.00	24,959,425.00	25,000,000.00	4.280	AA+	4.280	1,761	10/28/2030
3134HCAA7	92270	FHLMC - AGENCY C		11/20/2025	25,000,000.00	24,990,450.00	25,000,000.00	4.500	AA+	4.500	1,770	11/06/2030
3136GC4D4	92253	FNMA - AGENCY C		11/10/2025	10,000,000.00	9,990,810.00	9,943,645.16	3.800	AA+	3.929	1,772	11/08/2030

**Investment Portfolio -Treasury
Portfolio Management
Portfolio Details - Investments
December 31, 2025**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Callables												
3136GC4L6	92257	FNMA - AGENCY C		11/13/2025	10,000,000.00	9,983,700.00	10,000,000.00	4.240	AA+	4.240	1,777	11/13/2030
3134HCDB2	92301	FHLMC - AGENCY C		12/04/2025	20,000,000.00	19,926,160.00	20,000,000.00	4.350	AA+	4.350	1,784	11/20/2030
3134HCAV1	92274	FHLMC - AGENCY C		11/25/2025	10,000,000.00	9,996,030.00	9,939,632.00	3.800	AA+	3.937	1,789	11/25/2030
3136GC6T7	92276	FNMA - AGENCY C		11/26/2025	20,000,000.00	19,958,340.00	19,946,069.44	4.000	AA+	4.061	1,790	11/26/2030
3134HCDC0	92302	FHLMC - AGENCY C		12/04/2025	10,000,000.00	9,959,390.00	9,933,512.50	3.750	AA+	3.900	1,798	12/04/2030
3136GCA70	92321	FNMA - AGENCY C		12/09/2025	10,000,000.00	9,999,640.00	10,000,000.00	4.150	AA+	4.150	1,803	12/09/2030
3134HCGT0	92332	FHLMC - AGENCY C		12/11/2025	10,000,000.00	9,981,280.00	10,000,000.00	4.200	AA+	4.200	1,805	12/11/2030
3136GCAF2	92333	FNMA - AGENCY C		12/11/2025	10,000,000.00	9,969,550.00	10,000,000.00	4.030	AA+	4.030	1,805	12/11/2030
3133ET3X3	92338	FFCB - AGENCY C		12/12/2025	10,000,000.00	9,967,690.00	10,000,000.00	4.260	AA+	4.260	1,806	12/12/2030
3134HCGF0	92337	FHLMC - AGENCY C		12/12/2025	20,000,000.00	19,949,800.00	19,990,105.56	4.300	AA+	4.311	1,806	12/12/2030
3134HCHA0	92348	FHLMC - AGENCY C		12/16/2025	10,000,000.00	9,981,710.00	9,990,083.33	4.050	AA+	4.072	1,810	12/16/2030
3134HCGZ6	92349	FHLMC - AGENCY C		12/16/2025	10,000,000.00	9,973,780.00	9,988,100.00	4.150	AA+	4.177	1,810	12/16/2030
3134HCJE0	92352	FHLMC - AGENCY C		12/17/2025	10,000,000.00	9,973,870.00	10,000,000.00	4.170	AA+	4.170	1,811	12/17/2030
3134HCKF5	92363	FHLMC - AGENCY C		12/23/2025	10,000,000.00	10,003,060.00	10,000,000.00	4.000	AA+	4.000	1,817	12/23/2030
3136GCC86	92369	FNMA - AGENCY C		12/30/2025	10,000,000.00	9,975,270.00	10,000,000.00	4.125	AA+	4.125	1,824	12/30/2030
Subtotal and Average			630,491,502.61		658,700,000.00	656,103,350.40	657,897,246.29			3.527	1,283	
Corporate Note Callables												
037833EB2	86060	APPLE INC - CORP		02/08/2021	10,000,000.00	9,968,400.00	9,999,879.13	0.700	AA+	0.712	38	02/08/2026
037833EB2	86061	APPLE INC - CORP		02/08/2021	10,000,000.00	9,968,400.00	9,999,736.89	0.700	AA+	0.726	38	02/08/2026
037833EB2	86289	APPLE INC - CORP		02/18/2021	10,000,000.00	9,968,400.00	9,999,415.03	0.700	AA+	0.758	38	02/08/2026
023135BX3	86223	AMAZON - CORP		05/12/2021	10,000,000.00	9,904,630.00	9,997,656.56	1.000	AA	1.066	131	05/12/2026
023135BX3	86224	AMAZON - CORP		05/13/2021	5,000,000.00	4,952,315.00	4,998,569.12	1.000	AA	1.081	131	05/12/2026
023135BX3	86226	AMAZON - CORP		05/14/2021	5,000,000.00	4,952,315.00	4,998,568.33	1.000	AA	1.081	131	05/12/2026
594918BY9	92133	MICROSOFT - CORP		08/28/2025	13,956,000.00	13,931,335.10	13,909,649.74	3.300	AAA	3.803	401	02/06/2027
037833CJ7	91304	APPLE INC - CORP		03/27/2024	15,000,000.00	14,953,320.00	14,809,098.84	3.350	AA+	4.590	404	02/09/2027
478160CE2	92149	JOHNSON & JOHNS - CORP		09/03/2025	6,003,000.00	5,959,214.12	5,946,236.08	2.950	AAA	3.787	426	03/03/2027
037833DU1	92024	APPLE INC - CORP		06/18/2025	11,728,000.00	10,677,159.47	10,522,019.01	1.650	AA+	4.289	1,591	05/11/2030
Subtotal and Average			95,157,860.34		96,687,000.00	95,235,488.69	95,180,828.73			2.437	363	
Supranationals												
45950VSG2	90921	IFC - SUPRA B		08/17/2023	10,000,000.00	10,000,520.00	9,999,504.65	4.550	AAA	4.866	6	01/07/2026
45950VPJ9	86017	IFC - SUPRA B		01/15/2021	10,000,000.00	9,987,290.00	10,000,000.00	0.580	AAA	0.580	14	01/15/2026
45950VPL4	86039	IFC - SUPRA B		02/05/2021	15,000,000.00	14,948,310.00	14,999,237.83	0.450	AAA	0.505	35	02/05/2026
45818WCZ7	86079	IADB - SUPRA B		02/24/2021	10,000,000.00	9,958,440.00	10,000,000.00	0.650	AAA	0.650	50	02/20/2026
45818WDA1	86101	IADB - SUPRA B		03/11/2021	10,000,000.00	9,951,080.00	9,998,054.13	0.800	AAA	0.914	62	03/04/2026

**Investment Portfolio -Treasury
Portfolio Management
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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
Supranationals												
459058LE1	91336	IBRD - SUPRA B		04/10/2024	15,000,000.00	15,037,620.00	14,999,463.75	4.750	AAA	4.764	99	04/10/2026
4581X0DV7	86172	IADB - SUPRA B		04/20/2021	10,000,000.00	9,913,740.00	9,997,226.56	0.875	AAA	0.969	109	04/20/2026
4581X0DV7	86188	IADB - SUPRA B		04/28/2021	10,000,000.00	9,913,740.00	9,999,470.81	0.875	AAA	0.893	109	04/20/2026
45950VPX8	86225	IFC - SUPRA B		05/14/2021	13,000,000.00	12,866,568.00	12,998,125.96	0.860	AAA	0.900	133	05/14/2026
45818WDH6	86254	IADB - SUPRA B		06/17/2021	10,000,000.00	9,862,630.00	9,999,188.44	0.800	AAA	0.818	167	06/17/2026
45950VTA4	91337	IFC - SUPRA B		04/10/2024	10,000,000.00	10,035,760.00	9,998,086.67	4.620	AAA	4.662	190	07/10/2026
45818WEN2	90640	IADB - SUPRA B		03/10/2023	10,000,000.00	10,100,620.00	9,995,966.21	4.500	AAA	4.540	433	03/10/2027
4581X0EH7	90543	IADB - SUPRA B		01/12/2023	10,000,000.00	10,084,330.00	9,993,705.28	4.000	AAA	4.035	741	01/12/2028
45818WFG6	91316	IADB - SUPRA B		04/04/2024	10,000,000.00	10,074,330.00	10,000,000.00	4.300	AAA	4.301	914	07/03/2028
45950VSM9	91094	IFC - SUPRA B		11/27/2023	10,000,000.00	10,260,760.00	9,997,425.68	4.500	AAA	4.510	1,061	11/27/2028
45818WEW2	91187	IADB - SUPRA B		01/11/2024	10,000,000.00	10,098,770.00	9,994,731.67	4.010	AAA	4.029	1,106	01/11/2029
45818WEZ5	91209	IADB - SUPRA B		01/29/2024	10,000,000.00	10,051,410.00	10,000,000.00	4.125	AAA	4.125	1,124	01/29/2029
4581X0EN4	91241	IADB - SUPRA B		02/26/2024	10,000,000.00	10,152,240.00	9,917,066.52	4.125	AAA	4.423	1,141	02/15/2029
45818WFE1	91256	IADB - SUPRA B		03/01/2024	10,000,000.00	10,257,580.00	9,989,315.67	4.400	AAA	4.438	1,155	03/01/2029
45818WFA9	91300	IADB - SUPRA B		03/26/2024	10,000,000.00	10,050,720.00	9,961,804.73	4.170	AAA	4.303	1,173	03/19/2029
45950KDH0	91445	IFC - SUPRA B		07/02/2024	10,000,000.00	10,202,790.00	9,948,643.53	4.250	AAA	4.415	1,278	07/02/2029
4581X0EF1	91576	IADB - SUPRA B		09/23/2024	10,000,000.00	9,949,150.00	9,962,786.15	3.500	AAA	3.611	1,352	09/14/2029
4581X0EF1	91610	IADB - SUPRA B		10/08/2024	10,000,000.00	9,949,150.00	9,859,044.26	3.500	AAA	3.922	1,352	09/14/2029
45950VTX4	91581	IFC - SUPRA B		09/25/2024	10,000,000.00	9,855,660.00	9,996,610.13	3.550	AAA	3.560	1,363	09/25/2029
45818WFZ4	91611	IADB - SUPRA B		10/09/2024	10,000,000.00	10,013,090.00	9,998,287.41	3.600	AAA	3.605	1,377	10/09/2029
459058LN1	91623	IBRD - SUPRA B		10/18/2024	10,000,000.00	10,077,920.00	9,967,939.96	3.875	AAA	3.969	1,384	10/16/2029
45950VUE4	91771	IFC - SUPRA B		01/16/2025	10,000,000.00	10,129,870.00	10,000,000.00	4.500	AAA	4.500	1,462	01/02/2030
459058KQ5	91908	IBRD - SUPRA B		04/10/2025	11,107,000.00	11,180,261.77	10,973,705.94	3.875	AAA	4.200	1,505	02/14/2030
459058LR2	91879	IBRD - SUPRA B		03/28/2025	10,000,000.00	10,158,000.00	9,964,110.23	4.125	AAA	4.220	1,539	03/20/2030
45818WGJ9	92192	IADB - SUPRA B		09/26/2025	10,000,000.00	9,918,660.00	9,996,779.44	3.700	AAA	3.708	1,729	09/26/2030
45818WGJ9	92193	IADB - SUPRA B		09/26/2025	10,000,000.00	9,918,660.00	9,993,558.89	3.700	AAA	3.715	1,729	09/26/2030
45818WGJ9	92202	IADB - SUPRA B		10/07/2025	10,000,000.00	9,929,965.56	9,980,808.08	3.700	AAA	3.771	1,729	09/26/2030
459058LY7	92231	IBRD - SUPRA B		10/28/2025	10,000,000.00	9,890,760.00	9,956,189.00	3.500	AAA	3.600	1,761	10/28/2030
459058LY7	92232	IBRD - SUPRA B		10/28/2025	10,000,000.00	9,890,760.00	9,941,810.50	3.500	AAA	3.633	1,761	10/28/2030
Subtotal and Average			360,142,306.02		354,107,000.00	354,671,155.33	353,378,648.08			3.303	886	
Supranationals Callables												
45950VSR8	91190	IFC - SUPRA C		01/12/2024	10,000,000.00	10,001,190.00	10,000,000.00	4.500	AAA	4.500	741	01/12/2028
45818WEP7	90847	IADB - SUPRA C		06/15/2023	10,000,000.00	10,021,210.00	9,991,405.56	4.300	AAA	4.340	896	06/15/2028
45818WEP7	90848	IADB - SUPRA C		06/15/2023	10,000,000.00	10,021,210.00	9,970,533.33	4.300	AAA	4.436	896	06/15/2028
45906M4E8	90853	IBRD - SUPRA C		06/26/2023	10,000,000.00	10,027,770.00	10,000,000.00	4.500	AAA	4.500	907	06/26/2028

**Investment Portfolio -Treasury
Portfolio Management
Portfolio Details - Investments
December 31, 2025**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
Supranationals Callables												
45906M6A4	91806	IBRD - SUPRA C		02/12/2025	10,000,000.00	10,203,060.00	10,000,000.00	4.625	AAA	4.625	1,503	02/12/2030
Subtotal and Average			49,961,334.72		50,000,000.00	50,274,440.00	49,961,938.89			4.480	989	
Supranational Discounts												
459053RP1	92196	IBRD - SUPRA DISC		10/01/2025	50,000,000.00	49,956,150.00	49,957,444.44	3.830	A-1+	3.979	8	01/09/2026
459053RP1	92197	IBRD - SUPRA DISC		10/01/2025	20,000,000.00	19,982,460.00	19,982,977.78	3.830	A-1+	3.979	8	01/09/2026
459053SB1	92204	IBRD - SUPRA DISC		10/08/2025	30,000,000.00	29,938,590.00	29,936,333.33	3.820	A-1+	3.971	20	01/21/2026
459053TA2	92241	IBRD - SUPRA DISC		11/04/2025	50,000,000.00	49,784,600.00	49,773,652.78	3.790	A-1+	3.938	43	02/13/2026
459053TG9	92245	IBRD - SUPRA DISC		11/05/2025	40,000,000.00	39,804,160.00	39,794,744.45	3.770	A-1+	3.919	49	02/19/2026
459053TM6	92264	IBRD - SUPRA DISC		11/17/2025	25,000,000.00	24,865,375.00	24,857,875.00	3.790	A-1+	3.937	54	02/24/2026
459053TN4	92246	IBRD - SUPRA DISC		11/05/2025	40,000,000.00	39,780,680.00	39,770,222.22	3.760	A-1+	3.911	55	02/25/2026
459053TW4	92266	IBRD - SUPRA DISC		11/18/2025	45,000,000.00	44,718,390.00	44,701,537.50	3.790	A-1+	3.940	63	03/05/2026
459053TX2	92269	IBRD - SUPRA DISC		11/19/2025	40,000,000.00	39,745,760.00	39,731,200.00	3.780	A-1+	3.930	64	03/06/2026
459053UB8	92267	IBRD - SUPRA DISC		11/18/2025	50,000,000.00	49,662,650.00	49,643,000.00	3.780	A-1+	3.932	68	03/10/2026
459053UM4	92294	IBRD - SUPRA DISC		12/02/2025	50,000,000.00	49,613,800.00	49,599,166.67	3.700	A-1+	3.846	78	03/20/2026
459053UX0	92304	IBRD - SUPRA DISC		12/05/2025	40,000,000.00	39,646,044.44	39,646,044.44	3.620	A-1+	3.713	88	03/30/2026
459053VU5	92341	IBRD - SUPRA DISC		12/15/2025	50,000,000.00	49,467,111.11	49,467,111.11	3.520	A-1+	3.664	109	04/20/2026
459053VV3	92342	IBRD - SUPRA DISC		12/15/2025	50,000,000.00	49,462,222.22	49,462,222.22	3.520	A-1+	3.664	110	04/21/2026
Subtotal and Average			524,153,420.20		580,000,000.00	576,427,992.77	576,323,531.94			3.870	62	
Total and Average			6,184,941,526.26		6,386,597,415.19	6,356,616,237.27	6,352,072,030.38			3.822	313	

**Investment Portfolio -Treasury
Portfolio Management
Portfolio Details - Cash
December 31, 2025**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
		Average Balance	0.00								0
		Total Cash and Investments	6,184,941,526.26		6,386,597,415.19	6,356,616,237.27	6,352,072,030.38			3.822	313

SECTION III

APPENDIX

B. INVESTMENT PORTFOLIO DETAIL – MANAGED BY OUTSIDE CONTRACTED PARTIES

B.1. PFM

Notes:

1. Statements are generated by the SymPro Treasury Management Software system beginning first quarter of calendar year 2022.
2. Market pricing data are obtained from Interactive Data Corporation/ICE.

PFM
Portfolio Management
Portfolio Details - Investments
December 31, 2025

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to 365 Maturity	Maturity Date
Corporate Notes												
05253JAZ4	91196	AUST & NZ BANKING GRP - CORP		01/18/2024	600,000.00	605,836.80	600,000.00	4.750	AA-	4.750	382	01/18/2027
20271RAV2	91860	COMMONWLTH BK AUSTR NY - CORP		03/14/2025	250,000.00	253,238.25	250,000.00	4.423	AA-	4.423	803	03/14/2028
21688ABK7	91781	COOPERATIVE RABOBANK - CORP		01/21/2025	550,000.00	562,432.20	550,000.00	4.883	A+	4.883	750	01/21/2028
24422EXM6	91264	JOHN DEERE CAPITAL - CORP		03/07/2024	250,000.00	253,178.25	249,908.55	4.850	A	4.884	428	03/05/2027
24422EXR5	91410	JOHN DEERE CAPITAL - CORP		06/11/2024	175,000.00	177,969.58	174,895.52	4.900	A	4.945	526	06/11/2027
24422EYD5	92005	JOHN DEERE CAPITAL - CORP		06/05/2025	190,000.00	192,288.17	189,863.15	4.250	A	4.282	886	06/05/2028
57636QBA1	91529	MASTERCARD INC - CORP		09/05/2024	185,000.00	186,486.29	184,938.28	4.100	A+	4.119	744	01/15/2028
61690U8G8	91624	MORGAN STANLEY - CORP		10/18/2024	340,000.00	341,355.24	340,000.00	4.447	A+	4.447	652	10/15/2027
632525CA7	91691	NATIONAL AUSTRALIA BK - CORP		11/26/2024	280,000.00	283,778.04	279,491.72	4.500	AA-	4.609	663	10/26/2027
632525CJ8	92019	NATIONAL AUSTRALIA BK - CORP		06/13/2025	455,000.00	460,023.20	455,000.00	4.308	AA-	4.308	894	06/13/2028
63743HFR8	91375	NATIONAL RURAL - CORP		05/10/2024	130,000.00	131,959.62	129,963.67	5.100	A-	5.123	490	05/06/2027
69371RT22	91377	PACCAR FINANCIAL - CORP		05/13/2024	125,000.00	127,097.13	124,956.15	5.000	A+	5.028	497	05/13/2027
69371RT63	91841	PACCAR FINANCIAL - CORP		03/03/2025	350,000.00	355,836.60	349,845.41	4.550	A+	4.572	792	03/03/2028
21688ABP6	92218	RABOBANK - CORP		10/17/2025	385,000.00	386,538.46	385,000.00	3.957	A+	3.957	1,020	10/17/2028
89236TKT1	90792	TOYOTA MCC - CORP		05/18/2023	190,000.00	190,406.03	189,986.02	4.450	A+	4.471	137	05/18/2026
89236TNG6	91982	TOYOTA MCC - CORP		05/15/2025	240,000.00	242,347.20	239,925.95	4.500	A+	4.524	498	05/14/2027
89236TNR2	92157	TOYOTA MCC - CORP		09/05/2025	425,000.00	427,252.50	424,533.40	4.050	A+	4.094	978	09/05/2028
Subtotal and Average			5,118,272.30		5,120,000.00	5,178,023.56	5,118,307.82			4.523	687	
CD Medium Term												
22536DWD6	91213	CREDIT AG NY - MT CD		02/05/2024	600,000.00	605,189.40	600,000.00	4.760	A+	4.826	396	02/01/2027
63873QP65	90974	NATIXIS NY BRANCH - MT CD		09/20/2023	550,000.00	556,916.25	550,000.00	5.610	A	5.688	260	09/18/2026
Subtotal and Average			1,150,000.00		1,150,000.00	1,162,105.65	1,150,000.00			5.238	331	
Treasury Coupon Securities												
91282CKA8	91230	US TREASURY NOTES		02/16/2024	500,000.00	503,301.00	498,259.49	4.125	AA+	4.460	410	02/15/2027
91282CKA8	91267	US TREASURY NOTES		03/12/2024	1,250,000.00	1,258,252.50	1,247,848.37	4.125	AA+	4.289	410	02/15/2027
91282CKE0	91319	US TREASURY NOTES		04/05/2024	750,000.00	756,387.00	747,825.48	4.250	AA+	4.510	438	03/15/2027
91282CKJ9	91345	US TREASURY NOTES		04/15/2024	800,000.00	809,875.20	799,732.31	4.500	AA+	4.528	469	04/15/2027
91282CKJ9	91376	US TREASURY NOTES		05/13/2024	1,250,000.00	1,265,430.00	1,247,596.21	4.500	AA+	4.661	469	04/15/2027
91282CKR1	91408	US TREASURY NOTES		06/11/2024	1,500,000.00	1,519,980.00	1,496,714.80	4.500	AA+	4.672	499	05/15/2027
91282CKR1	91414	US TREASURY NOTES		06/12/2024	200,000.00	202,664.00	199,674.83	4.500	AA+	4.627	499	05/15/2027
91282CKR1	91421	US TREASURY NOTES		06/17/2024	750,000.00	759,990.00	748,995.11	4.500	AA+	4.604	499	05/15/2027
91282CKR1	91448	US TREASURY NOTES		07/05/2024	2,100,000.00	2,127,972.00	2,096,980.95	4.500	AA+	4.611	499	05/15/2027
91282CKZ3	91482	US TREASURY NOTES		08/05/2024	800,000.00	810,687.20	804,790.50	4.375	AA+	3.957	560	07/15/2027
91282CLG4	91513	US TREASURY NOTES		08/16/2024	225,000.00	225,949.28	224,548.94	3.750	AA+	3.882	591	08/15/2027

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Treasury Coupon Securities												
91282CLG4	91559	US TREASURY NOTES		09/10/2024	1,500,000.00	1,506,328.50	1,503,336.56	3.750	AA+	3.603	591	08/15/2027
91282CLL3	91586	US TREASURY NOTES		09/27/2024	2,250,000.00	2,246,044.50	2,246,769.39	3.375	AA+	3.464	622	09/15/2027
91282CLL3	91606	US TREASURY NOTES		10/04/2024	1,500,000.00	1,497,363.00	1,495,969.34	3.375	AA+	3.542	622	09/15/2027
91282CLL3	91607	US TREASURY NOTES		10/04/2024	1,000,000.00	998,242.00	997,651.60	3.375	AA+	3.521	622	09/15/2027
91282CLO2	91651	US TREASURY NOTES		11/04/2024	850,000.00	855,777.45	846,073.07	3.875	AA+	4.152	652	10/15/2027
91282CLO2	91655	US TREASURY NOTES		11/07/2024	1,250,000.00	1,258,496.25	1,243,882.28	3.875	AA+	4.168	652	10/15/2027
91282CLX7	91709	US TREASURY NOTES		12/06/2024	850,000.00	859,794.55	849,345.43	4.125	AA+	4.168	683	11/15/2027
91282CLX7	91722	US TREASURY NOTES		12/10/2024	750,000.00	758,642.25	750,336.61	4.125	AA+	4.098	683	11/15/2027
91282CLX7	91742	US TREASURY NOTES		12/16/2024	825,000.00	834,506.48	825,020.69	4.125	AA+	4.122	683	11/15/2027
91282CFZ9	91745	US TREASURY NOTES		12/18/2024	900,000.00	906,504.30	894,645.61	3.875	AA+	4.208	698	11/30/2027
91282CMB4	91752	US TREASURY NOTES		12/26/2024	1,100,000.00	1,110,828.40	1,092,877.81	4.000	AA+	4.357	713	12/15/2027
91282CMF5	91764	US TREASURY NOTES		01/15/2025	875,000.00	888,022.63	873,536.92	4.250	AA+	4.338	744	01/15/2028
91282CMF5	91802	US TREASURY NOTES		02/06/2025	850,000.00	862,650.55	849,746.76	4.250	AA+	4.265	744	01/15/2028
91282CMF5	91821	US TREASURY NOTES		02/12/2025	200,000.00	202,976.60	199,754.86	4.250	AA+	4.314	744	01/15/2028
91282CMS7	91873	US TREASURY NOTES		03/25/2025	400,000.00	403,296.80	398,866.37	3.875	AA+	4.013	804	03/15/2028
91282CMS7	91906	US TREASURY NOTES		04/10/2025	875,000.00	882,211.75	878,184.65	3.875	AA+	3.698	804	03/15/2028
91282CMW8	91959	US TREASURY NOTES		05/06/2025	1,250,000.00	1,256,738.75	1,248,710.48	3.750	AA+	3.797	835	04/15/2028
91282CND9	91983	US TREASURY NOTES		05/15/2025	700,000.00	703,964.80	699,611.55	3.750	AA+	3.775	865	05/15/2028
91282CND9	92011	US TREASURY NOTES		06/10/2025	1,750,000.00	1,759,912.00	1,744,252.71	3.750	AA+	3.897	865	05/15/2028
91282CNH0	92035	US TREASURY NOTES		07/07/2025	1,000,000.00	1,008,828.00	1,003,095.91	3.875	AA+	3.740	896	06/15/2028
91282CNH0	92037	US TREASURY NOTES		07/09/2025	900,000.00	907,945.20	902,703.36	3.875	AA+	3.744	896	06/15/2028
91282CNM9	92046	US TREASURY NOTES		07/17/2025	750,000.00	756,691.20	750,306.74	3.875	AA+	3.867	926	07/15/2028
91282CNM9	92066	US TREASURY NOTES		08/06/2025	500,000.00	505,513.79	500,855.18	3.875	AA+	3.900	926	07/15/2028
91282CNU1	92120	US TREASURY NOTES		08/15/2025	500,000.00	501,406.50	498,755.04	3.625	AA+	3.726	957	08/15/2028
91282CNU1	92156	US TREASURY NOTES		09/05/2025	900,000.00	904,393.45	901,893.05	3.625	AA+	3.623	957	08/15/2028
91282CNY3	92175	US TREASURY NOTES		09/15/2025	750,000.00	747,158.25	748,019.25	3.375	AA+	3.479	988	09/15/2028
91282CNY3	92182	US TREASURY NOTES		09/19/2025	1,950,000.00	1,943,338.66	1,942,250.37	3.375	AA+	3.546	988	09/15/2028
91282CNY3	92188	US TREASURY NOTES		09/25/2025	275,000.00	274,214.42	273,849.11	3.375	AA+	3.576	988	09/15/2028
9128285M8	92205	US TREASURY NOTES		10/08/2025	1,000,000.00	989,180.00	987,063.84	3.125	AA+	3.605	1,049	11/15/2028
91282CPC9	92215	US TREASURY NOTES		10/15/2025	500,000.00	499,648.50	498,784.54	3.500	AA+	3.593	1,018	10/15/2028
91282CPC9	92239	US TREASURY NOTES		10/31/2025	950,000.00	950,793.69	948,803.14	3.500	AA+	3.606	1,018	10/15/2028
91282CPC9	92252	US TREASURY NOTES		11/07/2025	500,000.00	500,754.27	500,012.50	3.500	AA+	3.583	1,018	10/15/2028
91282CPC9	92255	US TREASURY NOTES		11/12/2025	875,000.00	876,740.65	875,107.78	3.500	AA+	3.597	1,018	10/15/2028
91282CPE5	92265	US TREASURY NOTES		11/18/2025	350,000.00	350,732.32	350,044.74	3.500	AA+	3.591	668	10/31/2027
91282CPK1	92298	US TREASURY NOTES		12/04/2025	750,000.00	750,792.01	750,578.78	3.500	AA+	3.539	1,049	11/15/2028
91282CPK1	92334	US TREASURY NOTES		12/11/2025	675,000.00	676,169.64	674,318.65	3.500	AA+	3.630	1,049	11/15/2028

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Treasury Coupon Securities												
91282CPP0	92339	US TREASURY NOTES		12/15/2025	300,000.00	299,765.70	298,754.01	3.500	AA+	3.650	1,079	12/15/2028
91282CPP0	92365	US TREASURY NOTES		12/29/2025	250,000.00	250,141.29	249,791.19	3.500	AA+	3.578	1,079	12/15/2028
Subtotal and Average			42,986,565.42		43,475,000.00	43,726,997.28	43,406,526.86			3.955	739	
Corporate Note Callables												
00440KAA1	91608	ACCENTURE CAPITAL - CORP		10/04/2024	125,000.00	125,503.00	124,905.49	3.900	AA-	3.946	641	10/04/2027
032654BD6	92021	ANALOG DEVICES INC - CORP		06/16/2025	490,000.00	494,172.35	489,566.44	4.250	A-	4.289	896	06/15/2028
00724PAE9	91317	ADOBE INC - CORP		04/04/2024	235,000.00	238,200.70	234,950.72	4.850	A+	4.868	458	04/04/2027
00724PAH2	91774	ADOBE INC - CORP		01/17/2025	375,000.00	382,550.25	374,864.56	4.750	A+	4.769	746	01/17/2028
023135CS3	92271	AMAZON - CORP		11/20/2025	330,000.00	331,156.65	329,930.16	3.900	AA	3.908	1,054	11/20/2028
007903BJ5	91868	ADVANCED MICRO DEVICES - CORP		03/24/2025	330,000.00	333,583.80	330,000.00	4.319	A	4.319	813	03/24/2028
025816ED7	91947	AMERICAN EXPRESS - CORP		04/25/2025	370,000.00	375,788.65	370,000.00	4.731	A-	4.731	1,210	04/25/2029
025816EJ4	92055	AMERICAN EXPRESS - CORP		07/25/2025	275,000.00	277,102.38	275,000.00	4.351	A-	4.351	1,296	07/20/2029
05253JB83	92305	AUST & NZ BANKING GRP - CORP		12/08/2025	250,000.00	250,940.75	250,000.00	3.919	AA-	3.919	1,072	12/08/2028
009158BN5	92016	AIR PRODUCTS CHEMICALS - CORP		06/11/2025	500,000.00	505,225.00	499,727.04	4.300	A	4.324	892	06/11/2028
037833EY2	91979	APPLE INC - CORP		05/12/2025	750,000.00	756,471.00	748,841.69	4.000	AA+	4.070	862	05/12/2028
04636NAK9	91243	ASTRAZENECA - CORP		02/26/2024	285,000.00	288,207.39	284,816.02	4.800	N/A	4.861	421	02/26/2027
09290DAH4	91467	BLACKROCK FUNDING INC - CORP		07/26/2024	405,000.00	410,404.32	404,993.64	4.600	AA-	4.601	571	07/26/2027
06428CAA2	90924	BANK OF AMERICA - CORP		08/18/2023	350,000.00	353,189.90	350,000.00	5.526	A+	5.526	229	08/18/2026
06051GMK2	91790	BANK OF AMERICA - CORP		01/24/2025	530,000.00	540,066.29	530,000.00	4.979	A-	4.979	1,119	01/24/2029
06405LAH4	91933	BANK OF NY MELLON - CORP		04/22/2025	250,000.00	254,115.75	250,000.00	4.729	AA-	4.729	1,205	04/20/2029
10373QBY5	91387	BP CAP MARKETS AMERICA-CORP		05/17/2024	435,000.00	443,678.69	435,000.00	5.017	A-	5.017	685	11/17/2027
14913UAF7	91244	CATERPILLAR FINL - CORP		02/27/2024	100,000.00	100,146.20	99,998.21	5.050	A	5.062	57	02/27/2026
14913UBB5	92121	CATERPILLAR FINL - CORP		08/15/2025	525,000.00	528,586.80	524,935.76	4.100	A	4.105	957	08/15/2028
14913UBD1	92262	CATERPILLAR FINL - CORP		11/14/2025	450,000.00	451,194.30	449,771.88	3.950	A	3.969	1,048	11/14/2028
166756BB1	91831	CHEVRON - CORP		02/26/2025	515,000.00	523,135.97	515,000.00	4.475	AA-	4.475	786	02/26/2028
17252MAR1	91957	CINTAS CORP - CORP		05/02/2025	260,000.00	261,352.00	259,740.92	4.200	A-	4.246	851	05/01/2028
172967PZ8	91961	CITIGROUP INC - CORP		05/07/2025	375,000.00	378,054.75	375,000.00	4.643	BBB+	4.643	857	05/07/2028
231021AY2	91964	CUMMINS INC - CORP		05/09/2025	45,000.00	45,364.37	44,975.27	4.250	A	4.275	859	05/09/2028
17275RBQ4	91242	CISCO SYSTEMS INC - CORP		02/26/2024	520,000.00	525,878.60	519,740.24	4.800	AA-	4.847	421	02/26/2027
02079KAV9	92247	ALPHABET INC - CORP		11/06/2025	70,000.00	70,377.79	69,942.84	3.875	AA+	3.905	1,049	11/15/2028
38141GD27	92224	GOLDMAN SACHS GRP - CORP		10/21/2025	375,000.00	375,026.63	375,000.00	4.153	BBB+	4.153	1,389	10/21/2029
437076DB5	91432	HOME DEPOT - CORP		06/25/2024	120,000.00	122,055.00	119,803.61	4.875	A	4.995	540	06/25/2027
437076DH2	92176	HOME DEPOT - CORP		09/15/2025	115,000.00	115,075.10	114,932.59	3.750	A	3.773	988	09/15/2028
427866BK3	91829	HERSHEY COMPANY - CORP		02/24/2025	170,000.00	172,764.20	169,916.04	4.550	A	4.575	784	02/24/2028
02665WEK3	90876	AMERICAN HONDA FINANCE - CORP		07/07/2023	155,000.00	156,077.56	154,967.17	5.250	A-	5.295	187	07/07/2026

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Corporate Note Callables												
02665WFD8	91270	AMERICAN HONDA FINANCE - CORP		03/13/2024	325,000.00	328,444.35	324,928.60	4.900	A-	4.920	435	03/12/2027
438516CX2	91475	HONEYWELL INTERNATIONAL - CORP		08/01/2024	385,000.00	389,988.45	384,993.91	4.650	A	4.651	575	07/30/2027
440452AK6	91265	HORMEL FOODS - CORP		03/08/2024	170,000.00	171,846.37	169,932.81	4.800	A-	4.833	453	03/30/2027
40428HR95	92001	HSBC USA INC - CORP		06/03/2025	200,000.00	203,081.60	199,924.10	4.650	A-	4.667	884	06/03/2028
478160DH4	91827	JOHNSON & JOHNS - CORP		02/20/2025	180,000.00	183,411.18	179,925.36	4.550	AAA	4.570	790	03/01/2028
478160DH4	91905	JOHNSON & JOHNS - CORP		04/10/2025	425,000.00	433,054.18	427,576.21	4.550	AAA	4.240	790	03/01/2028
46647PEE2	91355	JP MORGAN SECURITIES - CORP		04/22/2024	370,000.00	377,399.63	370,000.00	5.571	A-	5.571	842	04/22/2028
532457CJ5	91219	ELI LILLY & CO - CORP		02/09/2024	385,000.00	388,260.95	384,924.80	4.500	A+	4.519	404	02/09/2027
532457CU0	91822	ELI LILLY & CO - CORP		02/12/2025	145,000.00	147,519.09	144,934.61	4.550	A+	4.573	772	02/12/2028
57636QBF0	91837	MASTERCARD INC - CORP		02/27/2025	205,000.00	208,458.35	204,887.34	4.550	A+	4.576	804	03/15/2028
58933YBP9	92164	MERCK AND CO INC - CORP		09/09/2025	500,000.00	501,998.00	499,598.28	3.850	A+	3.899	622	09/15/2027
58933YBW4	92299	MERCK AND CO INC - CORP		12/04/2025	160,000.00	160,145.92	159,768.61	3.850	A+	3.900	1,169	03/15/2029
61690DK72	91782	MORGAN STANLEY - CORP		01/21/2025	275,000.00	280,140.58	275,000.00	5.016	A+	5.017	1,107	01/12/2029
61747YFY6	91929	MORGAN STANLEY - CORP		04/17/2025	160,000.00	163,219.52	160,000.00	4.994	A-	4.994	1,197	04/12/2029
61748UAK8	92226	MORGAN STANLEY - CORP		10/22/2025	325,000.00	324,994.15	325,000.00	4.133	A-	4.133	1,386	10/18/2029
63743HFK3	91067	NATIONAL RURAL - CORP		11/02/2023	115,000.00	116,564.46	114,988.49	5.600	A-	5.612	316	11/13/2026
63743HFW7	91804	NATIONAL RURAL - CORP		02/07/2025	95,000.00	96,482.19	94,970.74	4.750	N/A	4.766	767	02/07/2028
63743HFZ0	92127	NATIONAL RURAL - CORP		08/25/2025	165,000.00	165,908.49	164,836.76	4.150	A-	4.190	967	08/25/2028
63743HGB2	92328	NATIONAL RURAL - CORP		12/10/2025	415,000.00	416,613.52	414,701.86	3.950	A-	3.989	708	12/10/2027
66989HAX6	92242	NOVARTIS CAPITAL - CORP		11/05/2025	235,000.00	235,836.60	234,950.98	3.900	AA-	3.908	1,039	11/05/2028
66989HAX6	92243	NOVARTIS CAPITAL - CORP		11/05/2025	200,000.00	200,712.00	200,005.69	3.900	AA-	3.899	1,039	11/05/2028
713448GA0	91803	PEPSICO INC - CORP		02/07/2025	635,000.00	644,426.57	634,813.31	4.450	A+	4.465	767	02/07/2028
717081FJ7	92272	PFIZER - CORP		11/21/2025	250,000.00	250,884.00	249,974.04	3.875	A	3.881	683	11/15/2027
693475BL8	90548	PNC FINANCIAL SERVICES - CORP		01/24/2023	45,000.00	45,018.23	45,000.00	4.758	A-	4.758	390	01/26/2027
693475BY0	91463	PNC FINANCIAL SERVICES - CORP		07/23/2024	325,000.00	326,822.93	325,000.00	5.102	A-	5.102	568	07/23/2027
857477CL5	91280	STATE STREET CORP - CORP		03/18/2024	225,000.00	228,043.80	225,000.00	4.993	A	4.993	441	03/18/2027
857477DA8	91945	STATE STREET CORP - CORP		04/24/2025	155,000.00	156,294.25	155,000.00	4.543	A	4.543	844	04/24/2028
87612EBU9	92012	TARGET CORP - CORP		06/10/2025	115,000.00	116,367.24	114,999.06	4.350	N/A	4.350	896	06/15/2028
882508CE2	91218	TEXAS INSTRUMENTS INC - CORP		02/08/2024	350,000.00	353,014.90	349,917.66	4.600	A+	4.623	403	02/08/2027
89788JAF6	92054	TRUIST FINANCIAL - CORP		07/24/2025	250,000.00	251,484.50	250,000.00	4.420	A	4.420	935	07/24/2028
89788JAH2	92228	TRUIST FINANCIAL - CORP		10/23/2025	435,000.00	434,831.22	435,000.00	4.136	A	4.136	1,391	10/23/2029
90261AAD4	91763	UBS AG STAMFORD CT - CORP		01/10/2025	250,000.00	252,120.75	250,000.00	4.864	A+	4.864	739	01/10/2028
91324PEY4	91293	UNITED HEALTH - CORP		03/21/2024	600,000.00	605,100.00	598,242.35	4.600	A+	4.846	469	04/15/2027
904764BU0	91489	UNILEVER CAPITAL - CORP		08/12/2024	160,000.00	161,380.32	159,770.18	4.250	N/A	4.346	588	08/12/2027
931142FL2	91950	WALMART INC - CORP		04/28/2025	195,000.00	196,361.30	194,983.21	4.100	AA	4.107	482	04/28/2027
94988J6D4	90910	WELLS FARGO & COMPANY - CORP		08/09/2023	250,000.00	252,085.75	249,956.42	5.450	A+	5.482	218	08/07/2026

PFM
Portfolio Management
Portfolio Details - Investments
December 31, 2025

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to 365 Maturity	Maturity Date
Corporate Note Callables												
95000U3T8	91939	WELLS FARGO & COMPANY - CORP		04/23/2025	235,000.00	239,450.20	235,000.00	4.970	BBB+	4.970	1,208	04/23/2029
95000U4A8	92177	WELLS FARGO & COMPANY - CORP		09/15/2025	425,000.00	424,779.85	425,000.00	4.078	BBB+	4.078	1,353	09/15/2029
Subtotal and Average			20,298,033.60		20,415,000.00	20,617,991.53	20,409,825.67			4.515	807	
Supranationals												
4581X0EM6	91140	IADB - SUPRA B		12/12/2023	750,000.00	755,736.00	749,779.78	4.375	AAA	4.406	396	02/01/2027
Subtotal and Average			749,771.86		750,000.00	755,736.00	749,779.78			4.406	396	
Pass Through Securities (GNMA/CMO)												
02007WAC2	90886	ALLYA - ABS		07/19/2023	89,892.95	90,553.12	89,877.62	5.460	N/A	5.530	865	05/15/2028
02582JKH2	91356	AMERICAN EXPRESS CREDIT - ABS		04/23/2024	670,000.00	682,695.83	669,862.65	5.230	AAA	5.287	1,201	04/16/2029
02589BAE0	91464	AMERICAN EXPRESS CREDIT - ABS		07/23/2024	280,000.00	283,854.20	279,987.29	4.650	AAA	4.695	1,292	07/16/2029
02582JKV1	92051	AMERICAN EXPRESS CREDIT - ABS		07/22/2025	285,000.00	288,776.25	284,958.93	4.300	AAA	4.344	1,656	07/15/2030
05522RDH8	91148	BofA CC - ABS		12/14/2023	145,000.00	146,506.70	144,980.53	4.980	AAA	5.037	1,049	11/15/2028
05522RDJ4	91420	BofA CC - ABS		06/13/2024	310,000.00	314,874.13	309,982.61	4.930	AAA	5.310	1,230	05/15/2029
096919AD7	91409	BMWOT - ABS		06/11/2024	330,180.43	333,195.97	330,130.27	5.180	AAA	5.243	1,152	02/26/2029
14318UAD3	90414	CARMAX - ABS		10/31/2022	76,012.97	76,229.45	75,995.14	5.340	AAA	5.410	592	08/16/2027
161571HV9	91210	CHASE INSURANCE TRUST - ABS		01/31/2024	650,000.00	655,837.00	649,901.01	4.600	AAA	4.650	1,111	01/16/2029
14041NGE5	91577	CAPITAL ONE - ABS		09/24/2024	395,000.00	396,146.69	394,922.90	3.920	AAA	3.959	1,355	09/17/2029
14041NGF2	92178	CAPITAL ONE - ABS		09/16/2025	300,000.00	300,267.00	299,943.12	3.820	N/A	3.857	1,719	09/16/2030
14043YAD7	92244	COPAR - ABS		11/05/2025	155,000.00	155,107.42	154,967.17	3.850	AAA	3.890	1,656	07/15/2030
3137BNGT5	90605	FHMS - MBS		03/06/2023	92,900.16	92,658.81	87,485.82	2.745	N/A	4.989	24	01/25/2026
3137BRQJ7	90622	FHMS - MBS		03/07/2023	274,109.19	272,152.32	254,900.13	2.570	N/A	6.932	205	07/25/2026
3137BRQJ7	90796	FHMS - MBS		05/23/2023	319,794.05	317,511.04	304,079.17	2.570	N/A	4.308	205	07/25/2026
3137BTUM1	90798	FHMS - MBS		05/24/2023	242,952.02	241,599.26	235,473.65	3.347	N/A	4.306	328	11/25/2026
3137FNWX4	91036	FHMS - MBS		10/11/2023	353,516.70	350,589.58	328,011.03	2.282	AA+	5.303	205	07/25/2026
3137FLN34	91049	FHMS - MBS		10/23/2023	55,092.51	54,936.49	52,488.53	3.208	AA+	5.600	55	02/25/2026
3137BSRE5	91088	FHMS - MBS		11/20/2023	592,128.61	588,470.44	560,833.69	3.120	AAA	5.156	267	09/25/2026
3137F1G44	91383	FHMS - MBS		05/14/2024	450,000.00	446,694.75	428,994.14	3.243	AA+	4.966	479	04/25/2027
3137FBBX3	91430	FHMS - MBS		06/21/2024	450,000.00	446,085.45	429,292.97	3.244	AA+	4.813	601	08/25/2027
3137FBU79	91431	FHMS - MBS		06/21/2024	437,011.63	432,369.26	415,878.02	3.187	AAA	4.825	632	09/25/2027
3137FEZU7	91843	FHMS - MBS		03/07/2025	500,000.00	500,635.00	494,492.19	3.900	N/A	4.233	845	04/25/2028
3137F4X72	91844	FHMS - MBS		03/10/2025	600,000.00	597,782.40	589,523.44	3.650	AA+	4.234	785	02/25/2028
3137F2LJ3	91911	FHMS - MBS		04/11/2025	450,000.00	445,842.45	439,839.84	3.117	AA+	4.203	540	06/25/2027
3137FEBQ2	91918	FHMS - MBS		04/14/2025	550,000.00	545,992.15	538,914.06	3.444	AA+	4.201	723	12/25/2027
3137FGZT5	91932	FHMS - MBS		04/22/2025	550,000.00	550,943.25	544,521.48	3.926	AA+	4.212	906	06/25/2028

PFM
Portfolio Management
Portfolio Details - Investments
December 31, 2025

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to 365 Maturity	Maturity Date
Pass Through Securities (GNMA/CMO)												
3137H14B9	91998	FHMS - MBS		05/28/2025	500,000.00	477,388.00	464,980.47	1.770	AA+	4.307	875	05/25/2028
3137FAWS3	92009	FHMS - MBS		06/09/2025	750,000.00	743,365.50	734,121.09	3.194	AA+	4.191	570	07/25/2027
3137FG6X8	92015	FHMS - MBS		06/11/2025	550,000.00	550,556.60	542,287.11	3.850	AA+	4.314	875	05/25/2028
31680EAD3	90929	FITAT - ABS		08/23/2023	304,162.90	306,684.71	304,144.04	5.530	AAA	5.657	957	08/15/2028
3136BTGM9	91743	FNA - MBS		12/17/2024	625,000.00	617,793.75	603,125.00	2.905	AA+	5.289	570	07/25/2027
3136B0YM2	91891	FNA - MBS		04/08/2025	383,632.74	376,904.21	372,753.16	3.003	AA+	4.073	754	01/25/2028
3136ARTE8	90384	FNMA - MBS		10/12/2022	140,395.50	139,924.89	132,454.38	2.702	AA+	4.578	55	02/25/2026
344928AD8	90673	FORDO - ABS		03/31/2023	71,536.03	71,722.60	71,528.57	4.650	AAA	4.700	775	02/15/2028
36265WAD5	90242	GMCAR - ABS		07/13/2022	330.21	330.15	330.21	3.640	N/A	3.668	470	04/16/2027
362583AD8	90719	GMCAR - ABS		04/12/2023	47,649.88	47,733.17	47,648.57	4.470	AAA	4.513	776	02/16/2028
379930AD2	91035	GMCAR - ABS		10/11/2023	112,929.08	114,067.07	112,905.89	5.780	AAA	5.858	958	08/16/2028
438123AC5	91070	HONDA AUTO RECEIVABLES - ABS		11/08/2023	60,238.81	60,896.26	60,228.20	5.670	AAA	5.745	902	06/21/2028
437927AC0	90806	HAROT - ABS		05/30/2023	96,449.23	96,896.47	96,433.61	4.930	AAA	4.713	683	11/15/2027
448976AD2	91620	HART - ABS		10/16/2024	270,000.00	272,138.67	269,980.24	4.410	AAA	4.464	1,230	05/15/2029
44935CAD3	91845	HART - ABS		03/12/2025	540,000.00	544,035.96	539,920.35	4.320	AAA	4.366	1,383	10/15/2029
41285JAD0	90593	HDMOT - ABS		02/23/2023	35,682.37	35,789.92	35,678.78	5.050	N/A	5.108	713	12/15/2027
58770AAC7	90553	MERCEDES BENZ AUTO - ABS		01/25/2023	24,272.38	24,312.99	24,269.47	4.510	AAA	4.558	683	11/15/2027
58773DAD6	91786	MERCEDES BENZ AUTO - ABS		01/23/2025	380,000.00	385,527.48	379,919.17	4.780	N/A	4.939	1,446	12/17/2029
65480JAC4	90343	NAROT - ABS		09/28/2022	41,575.05	41,618.70	41,566.45	4.460	AAA	4.511	501	05/17/2027
65479UAD0	91392	NAROT - ABS		05/22/2024	611,653.40	617,051.24	611,596.27	5.280	N/A	5.855	1,079	12/15/2028
65481GAD7	91994	NAROT - ABS		05/27/2025	495,000.00	501,535.49	494,904.96	4.490	N/A	4.745	1,446	12/17/2029
89231CAD9	90299	TOYOTA AUTO REC - ABS		08/16/2022	20,081.91	20,078.11	20,078.55	3.760	AAA	4.173	469	04/15/2027
891940AC2	90565	TOYOTA AUTO REC - ABS		01/30/2023	58,212.50	58,346.45	58,212.47	4.630	AAA	4.675	622	09/15/2027
891941AD8	90797	TOYOTA AUTO REC - ABS		05/23/2023	139,064.47	139,589.86	139,056.70	4.710	N/A	5.147	775	02/15/2028
89240JAD3	91792	TOYOTA AUTO REC - ABS		01/29/2025	310,000.00	313,335.29	309,987.57	4.640	N/A	4.687	1,322	08/15/2029
92868MAD1	91872	VOLKSWAGEN AUTO LOAN - ABS		03/25/2025	375,000.00	378,927.00	374,987.25	4.500	N/A	4.500	1,327	08/20/2029
92869QAD1	92275	VOLKSWAGEN AUTO LOAN - ABS		11/25/2025	150,000.00	150,399.90	149,974.83	3.920	AAA	3.960	1,539	03/20/2030
92970QAE5	91631	WFCIT - ABS		10/24/2024	235,000.00	237,304.18	234,965.08	4.290	AAA	4.335	1,383	10/15/2029
92970QAJ4	92013	WFCIT - ABS		06/10/2025	285,000.00	288,850.64	284,995.27	4.340	AAA	4.380	1,595	05/15/2030
Subtotal and Average			17,309,576.56		17,216,457.68	17,221,411.67	16,903,271.11			4.703	919	
Total and Average			87,612,219.74		88,126,457.68	88,662,265.69	87,737,711.24			4.283	778	

**PFM
Portfolio Management
Portfolio Details - Cash
December 31, 2025**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
		Average Balance	0.00								0
		Total Cash and Investments	87,612,219.74		88,126,457.68	88,662,265.69	87,737,711.24			4.283	778

SECTION III

APPENDIX

B. INVESTMENT PORTFOLIO DETAIL – MANAGED BY OUTSIDE CONTRACTED PARTIES

B.2. STATE OF CALIFORNIA LOCAL AGENCY INVESTMENT FUND (LAIF)

CALIFORNIA STATE LOCAL AGENCY INVESTMENT ACCOUNTS	STATE CONTROLLER ACCOUNT NUMBER	ACCOUNT BALANCE	ESTIMATED ¹ FAIR VALUE
ACALANES UNION HIGH SCHOOL	75-07-010	14,082,285.25	14,113,005.52
ANTIOCH UNIFIED SCHOOL DISTRICT	75-07-005	1,007,987.88	1,010,186.79
BRENTWOOD UNION SCHOOL DISTRICT	75-07-013	9,476,495.61	9,497,168.42
BYRON UNION SCHOOL DISTRICT	75-07-017	201,933.54	202,374.05
CANYON ELEMENTARY SCHOOL DISTRICT	75-07-018	177,833.54	178,221.48
CCC REDEVELOPMENT AGENCY	65-07-015	0.04	0.04
CONTRA COSTA COMMUNITY COLLEGE	75-07-001	765,248.75	766,918.13
CONTRA COSTA COUNTY SCHOOL INSURANCE GROUP	35-07-001	2,722,792.97	2,728,732.70
CONTRA COSTA COUNTY OFFICE OF EDUCATION	75-07-007	1,564,063.24	1,567,475.22
CONTRA COSTA COUNTY	99-07-000	75,000,000.00	75,163,611.23
CROCKETT COMMUNITY SERVICES DISTRICT	16-07-004	4,926,033.05	4,936,779.11
DELTA DIABLO SANITATION DISTRICT	70-07-003	88,561.21	88,754.40
EAST CONTRA COSTA REG FEE & FINANCING AUTH	40-07-006	1,225,719.19	1,228,393.08
KENSINGTON FIRE PROTECTION DISTRICT	17-07-011	0.00	-
LAFAYETTE SCHOOL DISTRICT	75-07-012	2,008,196.02	2,012,576.87
MARTINEZ UNIFIED SCHOOL DISTRICT	75-07-011	30,319,620.73	30,385,762.47
MORAGA ORINDA FIRE DISTRICT	17-07-003	584,322.06	585,596.75
MORAGA SCHOOL DISTRICT	75-07-016	3,261.86	3,268.98
MT DIABLO UNIFIED SCHOOL DISTRICT	75-07-008	4,179,466.92	4,188,584.36
MT VIEW SANITARY DISTRICT	70-07-008	10,161,491.86	10,183,658.98
OAKLEY UNION SCHOOL DISTRICT	75-07-009	301,613.37	302,271.33
ORINDA UNION SCHOOL DISTRICT	75-07-015	2,680,983.90	2,686,832.42
PITTSBURG UNIFIED SCHOOL DISTRICT	75-07-002	1,232.32	1,235.01
RECLAMATION DISTRICT 799	60-07-001	32,947.30	33,019.17
RECLAMATION DISTRICT 800	60-07-003	970,142.73	972,259.08
RECLAMATION DISTRICT 2026	60-07-005	8,905.78	8,925.21
RECLAMATION DISTRICT 2137	60-07-006	204,510.03	204,956.17
RODEO - HERCULES FIRE PROTECTION DISTRICT	17-07-001	0.00	-
RODEO SANITARY DISTRICT	70-07-010	895,682.79	897,636.71
SAN RAMON VALLEY UNIFIED SCHOOL DISTRICT	75-07-004	292,250.12	292,887.66
WEST CONTRA COSTA UNIFIED SCHOOL DISTRICT	75-07-014	25,640,038.62	25,695,971.93
	TOTAL	<u>189,523,620.68</u>	<u>189,937,063.24</u>

1. Calculated based on LAIF Fair Vaule Factor. Information only.



PMIA/LAIF Performance Report as of 01/21/26



Quarterly Performance Quarter Ended 12/31/25

LAIF Apportionment Rate ⁽²⁾ :	4.20
LAIF Earnings Ratio ⁽²⁾ :	0.00011512010685708
LAIF Administrative Cost ^{(1)*} :	0.27
LAIF Fair Value Factor ⁽¹⁾ :	1.002181483
PMIA Daily ⁽¹⁾ :	3.97
PMIA Quarter to Date ⁽¹⁾ :	4.09
PMIA Average Life ⁽¹⁾ :	244

PMIA Average Monthly Effective Yields⁽¹⁾

December	4.025
November	4.096
October	4.150
September	4.212
August	4.251
July	4.258

Pooled Money Investment Account Monthly Portfolio Composition ⁽¹⁾ 12/31/25 \$162.6 billion

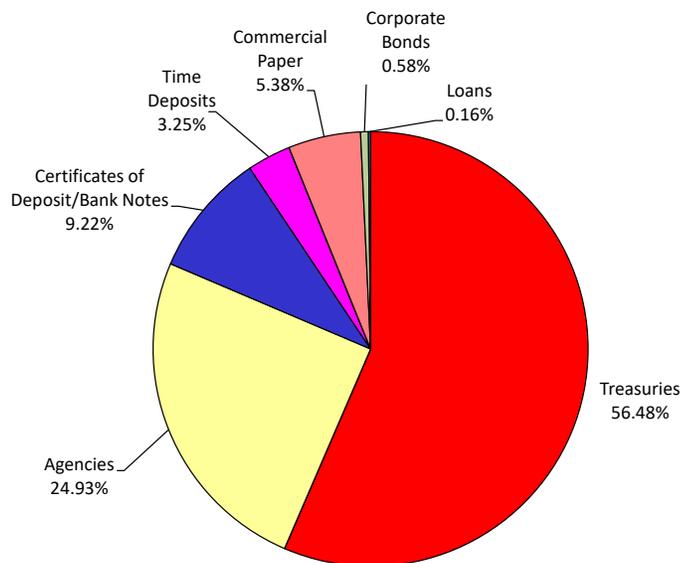


Chart does not include \$910,000.00 in mortgages, which equates to 0.001%. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1).

*The percentage of administrative cost equals the total administrative cost divided by the quarterly interest earnings. The law provides that administrative costs are not to exceed 5% of quarterly EARNINGS of the fund. However, if the 13-week Daily Treasury Bill Rate on the last day of the fiscal year is below 1%, then administrative costs shall not exceed 8% of quarterly EARNINGS of the fund for the subsequent fiscal year.

Source:

⁽¹⁾ State of California, Office of the Treasurer

⁽²⁾ State of California, Office of the Controller

SECTION III

APPENDIX

B. INVESTMENT PORTFOLIO DETAIL – MANAGED BY OUTSIDE CONTRACTED PARTIES

ASSET MANAGEMENT FUNDS

- B.3. ALLSPRING**
- B.4. CAMP**
- B.5. CalTRUST (LIQUIDITY)**
- B.6. US BANK**



Allspring GAAP

31 December 2025

Contra Costa County

Investment Strategy: Global Liquidity Solutions

The information contained in this report represents estimated trade date investment calculations. Certain calculations may not be available for all time periods. Please refer to your custody statement for official portfolio holdings and transactions. Note that certain accounting methods may cause differences between this investment report and your custody statement.

<u>Risk Summary (Contra Costa County)</u>	1 - 4
<u>Performance Summary Gross of Fees (Contra Costa County)</u>	5 - 6
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<u>GAAP FX Financials (Contra Costa County)</u>	9 - 11
<u>Income Detail (Contra Costa County)</u>	12 - 16
<u>Balance Sheet Classification (Contra Costa County) I</u>	17 - 22

*Additional information will be provided upon request.

The information contained in this report represents estimated trade date investment calculations. Certain calculations may not be available for all time periods. Please refer to your custody statement for official portfolio holdings and transactions. Note that certain accounting methods may cause differences between this investment report and your custody statement. Fitch ratings are only populated and included in average credit rating if licensed directly with Fitch Solutions, Inc.

Risk Summary

US Dollar

01 October 2025 to 31 December 2025

Contra Costa County

Account: XXX235

Investment Strategy: Global Liquidity Solutions

Primary Benchmark: ICE BofA US 6-Month Treasury Bill Index

Balance Sheet

Book Value + Accrued	44,422,602.28
Net Unrealized Gain/Loss	109,236.95
Market Value + Accrued	44,531,839.23

Portfolio Characteristics

Risk Metric	Value
Cash	67,672.91
MMFund	1,382,843.98
Fixed Income	43,081,322.34
Duration	0.651
Convexity	0.009
WAL	0.688
Years to Final Maturity	1.018
Years to Effective Maturity	0.675
Yield	3.758
Book Yield	4.228
Avg Credit Rating	AA/Aa2/AA

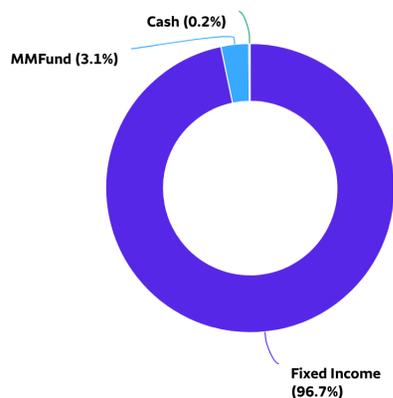
Issuer Concentration

Issuer Concentration	% of Base Market Value + Accrued
Other	61.58%
United States	21.00%
Federal Home Loan Banks	5.00%
Allspring Group Holdings LLC	3.11%
Inter-American Development Bank	2.52%
San Diego Unified School District	2.30%
Successor Agency to the San Jose Redevelopment Agency	2.26%
Sheffield Receivables Company LLC	2.24%

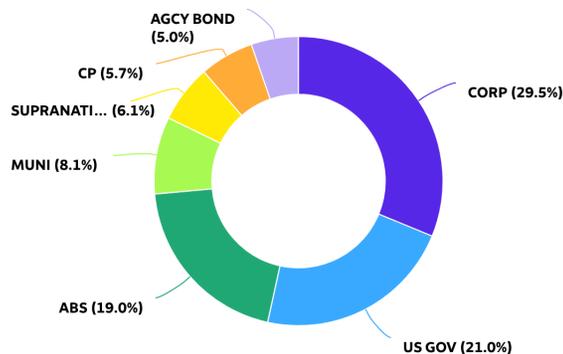
--- 100.00%

Footnotes: 1,2

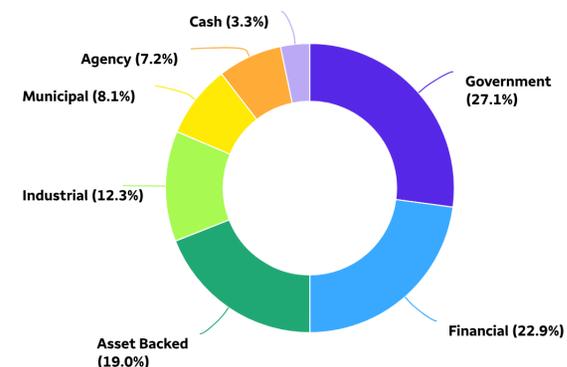
Asset Class (%)



Security Type (%)



Market Sector (%)



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Risk Summary

US Dollar

01 October 2025 to 31 December 2025

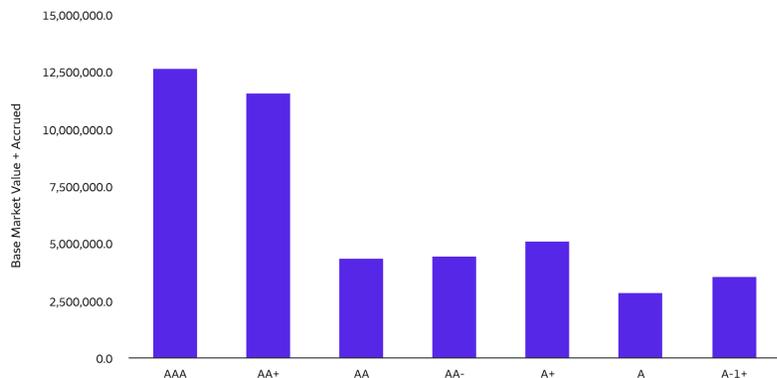
Contra Costa County

Account: XXX235

Investment Strategy: Global Liquidity Solutions

Primary Benchmark: ICE BofA US 6-Month Treasury Bill Index

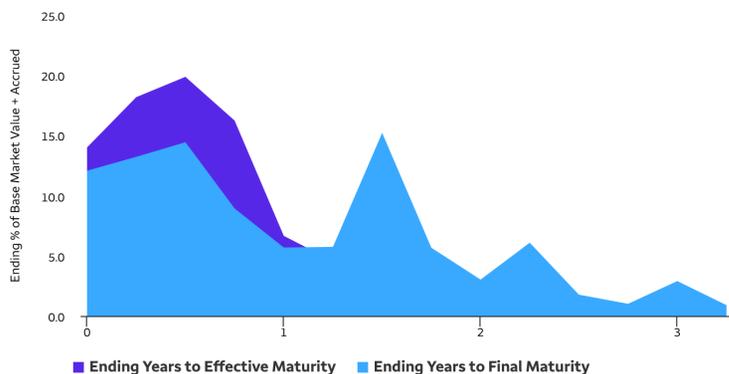
Credit Rating



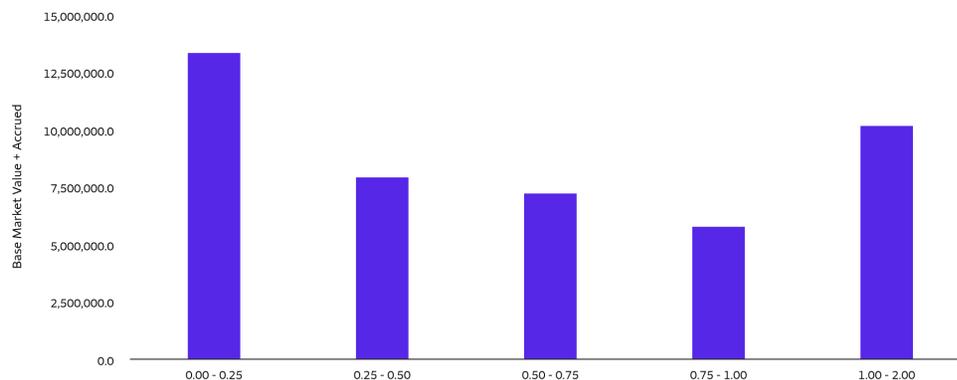
Credit Duration Heat Map

Rating	0 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5 - 7	7 - 10	10 - 15	15 - 30
AAA	35.22%	1.13%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
AA	27.14%	18.63%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
A	14.75%	3.11%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
BBB	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
BB	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
B	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
CCC	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
CC	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
C	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
NA	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Time To Maturity



Duration



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Risk Summary

US Dollar

01 October 2025 to 31 December 2025

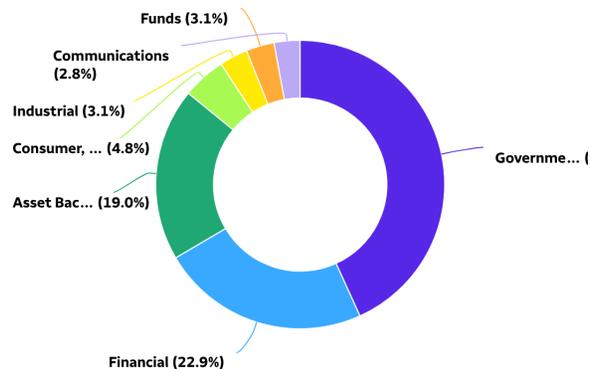
Contra Costa County

Account: XXX235

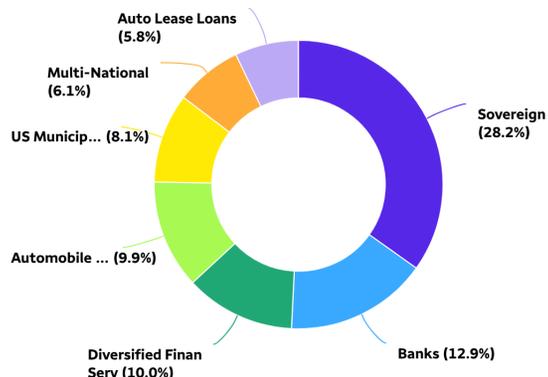
Investment Strategy: Global Liquidity Solutions

Primary Benchmark: ICE BofA US 6-Month Treasury Bill Index

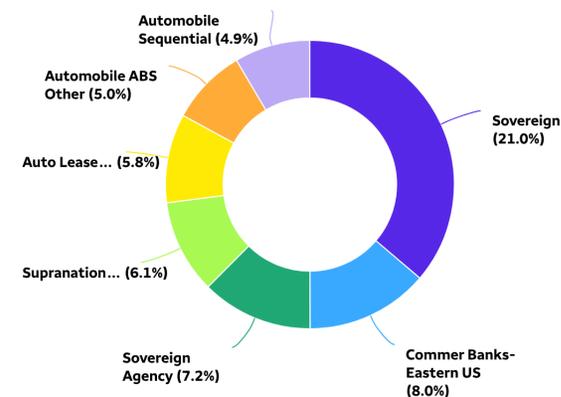
Industry Sector



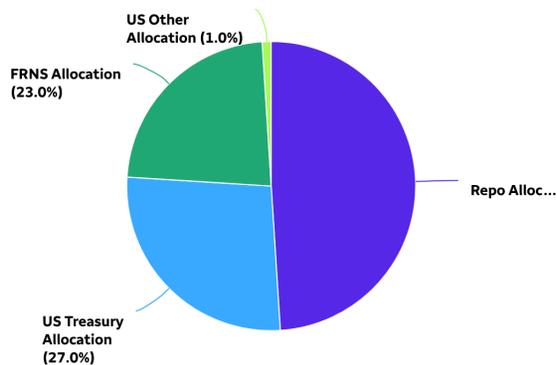
Industry Group



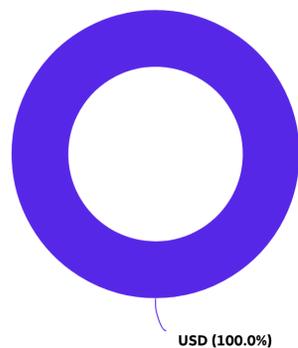
Industry Subgroup



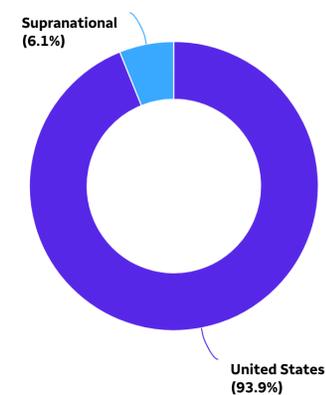
MMF Asset Allocation



Currency



Country



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Risk Summary

US Dollar

01 October 2025 to 31 December 2025

Contra Costa County

Account: XXX235

Investment Strategy: Global Liquidity Solutions

Primary Benchmark: ICE BofA US 6-Month Treasury Bill Index

1: * Grouped by: Issuer Concentration. 2: * Groups Sorted by: % of Base Market Value + Accrued.

Performance Summary Gross of Fees

US Dollar

01 October 2025 to 31 December 2025

Contra Costa County

Account: XXX235

Investment Strategy: Global Liquidity Solutions

Primary Benchmark: ICE BofA US 6-Month Treasury Bill Index



Period	Period Begin	Period End	Total Return, Gross of Fees	Weighted Average Index Return	Excess Total Return, Gross of Fees
Month to Date	12/01/2025	12/31/2025	0.38%	0.38%	0.00%
Quarter to Date	10/01/2025	12/31/2025	1.07%	1.04%	0.03%
Year to Date	01/01/2025	12/31/2025	4.67%	4.28%	0.39%
Prior Month	11/01/2025	11/30/2025	0.37%	0.30%	0.06%
Prior Quarter	07/01/2025	09/30/2025	1.19%	1.15%	0.04%
Prior Year	01/01/2024	12/31/2024	5.24%	5.35%	-0.11%
Trailing Month	12/01/2025	12/31/2025	0.38%	0.38%	0.00%
Trailing Quarter	10/01/2025	12/31/2025	1.07%	1.04%	0.03%
Trailing Year	01/01/2025	12/31/2025	4.67%	4.28%	0.39%

Account	Index	Index Start Date	Index End Date
Contra Costa County	ML 6 Month T-Bill	01/01/1980	11/30/2004
Contra Costa County	ICE BofA US 6-Month Treasury Bill Index	12/01/2004	---

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Performance Summary Gross of Fees

US Dollar

01 October 2025 to 31 December 2025

Contra Costa County

Account: XXX235

Investment Strategy: Global Liquidity Solutions

Primary Benchmark: ICE BofA US 6-Month Treasury Bill Index

Gross of Fees (includes trading).

Returns are actual and have not been annualized.

No Tax Adjustment.

Note that data will not exist prior to the performance inception date of: 04/01/2001.

Historical data exists for the options shown below, only available on historical data boundaries:

Begin Date, End Date	Return Type, Fee Options	Tax Options
04/01/2001 01/31/2011	Total Return Gross of Fees, Net of Fees	Gross Down Method, Gross Up Method, No Tax Adjustment
04/01/2001 01/31/2011	Income Return Gross of Fees	No Tax Adjustment
04/01/2001 01/31/2011	Price Return Gross of Fees	No Tax Adjustment
01/01/2008 01/31/2011	Book Return Gross of Fees, Net of Fees	Gross Down Method, Gross Up Method, No Tax Adjustment

Reported Index Return is always Total Return.

Performance Summary Net of Fees

US Dollar

01 October 2025 to 31 December 2025

Contra Costa County

Account: XXX235

Investment Strategy: Global Liquidity Solutions

Primary Benchmark: ICE BofA US 6-Month Treasury Bill Index



Period	Period Begin	Period End	Total Return, Net of Fees	Weighted Average Index Return	Excess Total Return, Net of Fees
Month to Date	12/01/2025	12/31/2025	0.37%	0.38%	-0.01%
Quarter to Date	10/01/2025	12/31/2025	1.04%	1.04%	0.01%
Year to Date	01/01/2025	12/31/2025	4.57%	4.28%	0.29%
Prior Month	11/01/2025	11/30/2025	0.36%	0.30%	0.05%
Prior Quarter	07/01/2025	09/30/2025	1.17%	1.15%	0.02%
Prior Year	01/01/2024	12/31/2024	5.14%	5.35%	-0.21%
Trailing Month	12/01/2025	12/31/2025	0.37%	0.38%	-0.01%
Trailing Quarter	10/01/2025	12/31/2025	1.04%	1.04%	0.01%
Trailing Year	01/01/2025	12/31/2025	4.57%	4.28%	0.29%

Account	Index	Index Start Date	Index End Date
Contra Costa County	ML 6 Month T-Bill	01/01/1980	11/30/2004
Contra Costa County	ICE BofA US 6-Month Treasury Bill Index	12/01/2004	---

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Performance Summary Net of Fees

US Dollar

01 October 2025 to 31 December 2025

Contra Costa County

Account: XXX235

Investment Strategy: Global Liquidity Solutions

Primary Benchmark: ICE BofA US 6-Month Treasury Bill Index

Net of Fees (includes management and trading).

Returns are actual and have not been annualized.

No Tax Adjustment.

Note that data will not exist prior to the performance inception date of: 04/01/2001.

Historical data exists for the options shown below, only available on historical data boundaries:

Begin Date, End Date	Return Type, Fee Options	Tax Options
04/01/2001 01/31/2011	Total Return Gross of Fees, Net of Fees	Gross Down Method, Gross Up Method, No Tax Adjustment
04/01/2001 01/31/2011	Income Return Gross of Fees	No Tax Adjustment
04/01/2001 01/31/2011	Price Return Gross of Fees	No Tax Adjustment
01/01/2008 01/31/2011	Book Return Gross of Fees, Net of Fees	Gross Down Method, Gross Up Method, No Tax Adjustment

Reported Index Return is always Total Return.

GAAP FX Financials

US Dollar

01 October 2025 to 31 December 2025

Contra Costa County

Account: XXX235

Investment Strategy: Global Liquidity Solutions

Primary Benchmark: ICE BofA US 6-Month Treasury Bill Index

Balance Sheet	As of:	Contra Costa County	
		09/30/2025	12/31/2025
Book Value		44,122,502.38	44,063,301.69
Accrued Balance		319,778.20	359,300.58
Book Value + Accrued		44,442,280.58	44,422,602.28
Net FX Unrealized Accrued Gain/Loss		0.00	0.00
Net FX Unrealized Carrying Value Security Gain/Loss		0.00	0.00
Net Market Unrealized Carrying Value Gain/Loss		110,911.54	109,236.95
Carrying Value and Accrued		44,553,192.13	44,531,839.23

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GAAP FX Financials

US Dollar

01 October 2025 to 31 December 2025

Contra Costa County

Account: XXX235

Investment Strategy: Global Liquidity Solutions

Primary Benchmark: ICE BofA US 6-Month Treasury Bill Index

Income Statement	Contra Costa County	
	Begin Date	End Date
	10/01/2025	12/31/2025
Net Amortization/Accretion Income		61,700.24
Interest Income	411,570.07	
Dividend Income	0.00	
Foreign Tax Withheld Expense	0.00	
Misc Income	0.00	
Net FX Allowance Expense	0.00	
Net Market Allowance Expense	0.00	
Income Subtotal		411,570.07
Net FX Realized Gain/Loss	0.00	
Net Market Realized Gain/Loss	0.00	
Net Total Holding Gain/Loss	0.00	
Total Impairment Loss	0.00	
Net Total Gain/Loss		0.00
Expense	-10,673.19	
Net Income		462,597.12
Transfers In/Out		-482,275.43
Change in FX Unrealized Gain/Loss		0.00
Change in Market Unrealized Gain/Loss		-1,674.59

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GAAP FX Financials

US Dollar

01 October 2025 to 31 December 2025

Contra Costa County

Account: XXX235

Investment Strategy: Global Liquidity Solutions

Primary Benchmark: ICE BofA US 6-Month Treasury Bill Index

Statement of Cash Flows	Contra Costa County	
	Begin Date	10/01/2025
	End Date	12/31/2025
Net Income		462,597.12
Amortization/Accretion on MS	-43,326.30	
Change in Accrued on MS	-26,084.52	
Net Gain/Loss on MS	0.00	
Change in Unrealized G/L on CE	102.88	
Subtotal		-69,307.94
Purchase of MS	-7,915,328.04	
Purchased Accrued of MS	-13,437.86	
Sales of MS	1,278,155.36	
Sold Accrued of MS	0.00	
Maturities of MS	5,850,000.00	
Net Purchases/Sales		-800,610.54
Transfers of Cash & CE		-482,275.43
Total Change in Cash & CE		-889,596.79
Beginning Cash & CE		2,904,232.28
Ending Cash & CE		2,014,635.49

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Income Detail

US Dollar

01 October 2025 to 31 December 2025

Contra Costa County

Account: XXX235

Investment Strategy: Global Liquidity Solutions

Primary Benchmark: ICE BofA US 6-Month Treasury Bill Index

Identifier, Description	Ending Base Current Units, Coupon	Effective Maturity, Final Maturity	Transfers In/Out, Settle Date	Interest/Dividend Income, Net Amortization/Accretion Income	Net Realized Gain/Loss	Base Expense, Base Net Income
007903BH9 ADVANCED MICRO DEVICES INC	700,000.00 4.21	09/24/2026 09/24/2026	0.00 03/24/2025	7,371.00 0.00	0.00	0.00 7,371.00
94975P405 ALLSPRING:GOVT MM I	1,382,843.98 3.68	12/31/2025 12/31/2025	0.00 ---	15,828.90 0.00	0.00	0.00 15,828.90
02665WEQ0 AMERICAN HONDA FINANCE CORP	0.00 5.80	10/03/2025 10/03/2025	0.00 10/04/2023	161.11 1.27	0.00	0.00 162.39
04821TXL4 Atlantic Asset Securitization Corp.	0.00 0.00	10/20/2025 10/20/2025	0.00 08/01/2025	0.00 2,311.67	0.00	0.00 2,311.67
04821TZ32 Atlantic Asset Securitization Corp.	0.00 0.00	12/03/2025 12/03/2025	0.00 10/21/2025	0.00 3,672.92	0.00	0.00 3,672.92
04821UAF9 Atlantic Asset Securitization Corp.	565,000.00 0.00	01/15/2026 01/15/2026	0.00 12/03/2025	0.00 1,829.66	0.00	0.00 1,829.66
05522RDG0 BACCT 2023-1 A	750,000.00 4.79	05/15/2026 05/15/2026	0.00 05/27/2025	8,981.25 -664.28	0.00	0.00 8,316.97
06428CAA2 BANK OF AMERICA NA	800,000.00 5.53	07/18/2026 08/18/2026	0.00 07/21/2025	11,052.00 -2,399.12	0.00	0.00 8,652.88
06406FAE3 BANK OF NEW YORK MELLON CORP	850,000.00 2.45	08/17/2026 08/17/2026	0.00 01/24/2025	5,206.25 4,210.45	0.00	0.00 9,416.70
055979AC2 BMWLT 2023-2 A3	0.00 5.99	10/26/2025 09/25/2026	0.00 01/03/2025	154.64 -43.39	0.00	0.00 111.26
05611UAD5 BMWLT 2024-1 A3	292,291.01 4.98	03/15/2026 03/25/2027	0.00 04/17/2025	4,808.72 -673.85	0.00	0.00 4,134.87
13068XLH0 CALIFORNIA ST PUB WKS BRD LEASE REV	750,000.00 5.00	04/01/2026 04/01/2026	0.00 04/11/2024	9,365.63 0.00	0.00	0.00 9,365.63
13077DKD3 CALIFORNIA ST UNIV REV	0.00 1.77	11/01/2025 11/01/2025	0.00 11/14/2023	441.50 884.41	0.00	0.00 1,325.91
14318MAD1 CARMX 2022-3 A3	33,657.42 3.97	02/05/2026 04/15/2027	0.00 05/28/2024	554.79 246.39	0.00	0.00 801.18
14290DAB7 CARMX 2024-4 A2A	139,516.69 4.67	03/30/2026 12/15/2027	0.00 01/30/2025	2,065.55 -104.35	0.00	0.00 1,961.20
CCYUSD Cash	63,125.26 0.00	12/31/2025 12/31/2025	-482,275.43 ---	0.00 0.00	0.00	-10,673.19 -10,673.19
14913R2G1 CATERPILLAR FINANCIAL SERVICES CORP	700,000.00 1.10	09/14/2027 09/14/2027	0.00 10/06/2025	1,818.05 4,251.82	0.00	0.00 6,069.87
17275RBP6 CISCO SYSTEMS INC	550,000.00 4.90	02/26/2026 02/26/2026	0.00 02/26/2024	6,737.50 26.30	0.00	0.00 6,763.80
17325FBC1 CITIBANK NA	0.00 5.49	11/04/2026 12/04/2026	0.00 09/02/2025	7,203.00 -1,782.06	0.00	0.00 5,420.94
17325FBC1 CITIBANK NA	750,000.00 5.49	11/04/2026 12/04/2026	0.00 09/02/2025	3,087.00 -779.65	0.00	0.00 2,307.35
14043YAB1 COPAR 2025-1 A2A	750,000.00 3.88	12/13/2026 01/16/2029	0.00 11/05/2025	4,526.66 4.25	0.00	0.00 4,530.92

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Income Detail

US Dollar

01 October 2025 to 31 December 2025

Contra Costa County

Account: XXX235

Investment Strategy: Global Liquidity Solutions

Primary Benchmark: ICE BofA US 6-Month Treasury Bill Index

Identifier, Description	Ending Base Current Units, Coupon	Effective Maturity, Final Maturity	Transfers In/Out, Settle Date	Interest/Dividend Income, Net Amortization/ Accretion Income	Net Realized Gain/ Loss	Base Expense, Base Net Income
254683CY9 DCENT 2023-1 A	750,000.00 4.31	03/16/2026 03/15/2028	0.00 06/25/2024	8,081.25 1,572.62	0.00	0.00 9,653.87
3133EPYK5 FEDERAL FARM CREDIT BANKS FUNDING CORP	0.00 5.13	10/10/2025 10/10/2025	0.00 10/10/2023	1,281.25 -1.62	0.00	0.00 1,279.63
313313VA3 FEDERAL FARM CREDIT BANKS FUNDING CORP	1,000,000.00 0.00	04/02/2026 04/02/2026	0.00 06/02/2025	0.00 10,273.33	0.00	0.00 10,273.33
3130B5K64 FEDERAL HOME LOAN BANKS	1,000,000.00 4.00	03/10/2027 03/10/2027	0.00 03/14/2025	10,000.00 129.26	0.00	0.00 10,129.26
3130B6R24 FEDERAL HOME LOAN BANKS	700,000.00 3.88	06/04/2027 06/04/2027	0.00 06/13/2025	6,781.26 118.80	0.00	0.00 6,900.05
3130B82L5 FEDERAL HOME LOAN BANKS	500,000.00 3.50	10/04/2027 10/04/2027	0.00 10/09/2025	3,986.11 117.60	0.00	0.00 4,103.71
345290AD2 FORDL 2024-A A3	139,846.31 5.06	03/07/2026 05/15/2027	0.00 01/24/2024	2,587.28 -49.35	0.00	0.00 2,537.93
345282AD9 FORDL 2025-A A3	500,000.00 4.72	01/23/2027 06/15/2028	0.00 12/18/2025	852.22 -134.17	0.00	0.00 718.05
34532UAB5 FORDO 2024-C A2A	163,493.33 4.32	03/31/2026 08/15/2027	0.00 09/20/2024	2,183.68 2.34	0.00	0.00 2,186.02
36269WAD1 GMALT 2024-2 A3	365,422.97 5.39	04/22/2026 07/20/2027	0.00 02/24/2025	5,316.89 -839.24	0.00	0.00 4,477.65
36267KAD9 GMCAR 2023-3 A3	281,145.91 5.45	07/13/2026 06/16/2028	0.00 08/27/2025	4,351.63 -847.88	0.00	0.00 3,503.75
38151LAG5 GOLDMAN SACHS BANK USA	600,000.00 5.41	05/21/2026 05/21/2027	0.00 06/03/2025	8,121.00 -1,074.20	0.00	0.00 7,046.80
38346LZ41 Gotham Funding Corporation	0.00 0.00	12/04/2025 12/04/2025	0.00 10/15/2025	0.00 5,625.00	0.00	0.00 5,625.00
38346MC51 Gotham Funding Corporation	1,000,000.00 0.00	03/05/2026 03/05/2026	0.00 12/05/2025	0.00 2,940.00	0.00	0.00 2,940.00
437930AB6 HAROT 2024-2 A2	0.00 5.48	12/18/2025 11/18/2026	0.00 08/28/2024	487.14 -57.03	0.00	0.00 430.12
437930AB6 HAROT 2024-2 A2	0.00 5.48	12/18/2025 11/18/2026	0.00 08/28/2024	72.18 -16.48	0.00	0.00 55.71
437930AC4 HAROT 2024-2 A3	533,682.46 5.27	11/03/2026 11/20/2028	0.00 05/22/2025	7,215.21 -615.68	0.00	0.00 6,599.52
448973AD9 HART 2024-A A3	398,965.09 4.99	11/04/2026 02/15/2029	0.00 08/21/2025	4,987.69 -359.78	0.00	0.00 4,627.91
44935CAB7 HART 2025-A A2A	267,438.96 4.33	06/08/2026 12/15/2027	0.00 03/12/2025	3,336.38 1.67	0.00	0.00 3,338.05
437076CZ3 HOME DEPOT INC	700,000.00 5.15	06/25/2026 06/25/2026	0.00 06/25/2024	9,012.50 97.92	0.00	0.00 9,110.42
4581XODV7 INTER-AMERICAN DEVELOPMENT BANK	1,131,000.00 0.88	04/20/2026 04/20/2026	0.00 07/15/2024	2,474.07 10,077.21	0.00	0.00 12,551.28

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Income Detail

US Dollar

01 October 2025 to 31 December 2025

Contra Costa County

Account: XXX235

Investment Strategy: Global Liquidity Solutions

Primary Benchmark: ICE BofA US 6-Month Treasury Bill Index

Identifier, Description	Ending Base Current Units, Coupon	Effective Maturity, Final Maturity	Transfers In/Out, Settle Date	Interest/Dividend Income, Net Amortization/ Accretion Income	Net Realized Gain/ Loss	Base Expense, Base Net Income
459058LK7 INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM	800,000.00 4.00	08/27/2026 08/27/2026	0.00 08/27/2024	8,000.00 116.95	0.00	0.00 8,116.95
45950KCX6 INTERNATIONAL FINANCE CORP	800,000.00 0.75	10/08/2026 10/08/2026	0.00 12/15/2025	266.66 1,048.62	0.00	0.00 1,315.28
47787JAC2 JDOT 2022 A3	0.00 2.32	10/15/2025 09/15/2026	0.00 04/21/2023	11.35 7.33	0.00	0.00 18.68
24422EXR5 JOHN DEERE CAPITAL CORP	700,000.00 4.90	06/11/2027 06/11/2027	0.00 08/13/2025	8,575.00 -1,701.24	0.00	0.00 6,873.76
46647PBT2 JPMORGAN CHASE & CO	0.00 1.04	11/19/2025 11/19/2026	0.00 01/27/2025	1,184.33 4,076.35	0.00	0.00 5,260.69
46647PDW3 JPMORGAN CHASE & CO	825,000.00 6.07	10/22/2026 10/22/2027	0.00 11/20/2025	5,703.27 -1,764.47	0.00	0.00 3,938.80
46647PBT2 JPMORGAN CHASE & CO	0.00 1.04	11/19/2025 11/19/2026	0.00 01/27/2025	0.00 0.00	0.00	0.00 0.00
544647KX7 LOS ANGELES CALIF UNI SCH DIST	800,000.00 4.38	07/01/2027 07/01/2027	0.00 05/13/2025	8,764.00 0.00	0.00	0.00 8,764.00
58770JAB0 MBALT 2024-A A2A	59,633.25 5.44	01/15/2026 02/16/2027	0.00 05/23/2024	1,305.43 2.22	0.00	0.00 1,307.66
58769GAD5 MBALT 2024-B A3	500,000.00 4.23	09/16/2026 02/15/2028	0.00 08/19/2025	5,287.50 -18.82	0.00	0.00 5,268.68
58768PAC8 MBART 2022-1 A3	71,526.77 5.21	04/01/2026 08/16/2027	0.00 06/26/2023	1,186.01 42.97	0.00	0.00 1,228.98
30303M8G0 META PLATFORMS INC	700,000.00 3.50	08/15/2027 08/15/2027	0.00 10/31/2025	4,083.34 315.03	0.00	0.00 4,398.37
61761J3R8 MORGAN STANLEY	800,000.00 3.13	07/27/2026 07/27/2026	0.00 10/24/2024	6,250.00 2,633.98	0.00	0.00 8,883.98
65481RAB7 NALT 2025-B A2A	500,000.00 4.44	12/21/2026 03/15/2028	0.00 07/29/2025	5,550.00 2.30	0.00	0.00 5,552.30
65481RAB7 NALT 2025-B A2A	200,000.00 4.44	12/21/2026 03/15/2028	0.00 10/06/2025	2,096.67 -178.66	0.00	0.00 1,918.01
65480JAC4 NAROT 2022-B A3	83,150.12 4.46	03/23/2026 05/17/2027	0.00 07/27/2023	1,172.30 347.22	0.00	0.00 1,519.52
65480JAC4 NAROT 2022-B A3	15,590.65 4.46	03/23/2026 05/17/2027	0.00 09/21/2023	219.81 71.21	0.00	0.00 291.01
63743HFF4 NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP	0.00 5.45	10/30/2025 10/30/2025	0.00 12/01/2023	3,073.19 -147.53	0.00	0.00 2,925.66
67983TZ58 Old Line Funding, LLC	0.00 0.00	12/05/2025 12/05/2025	0.00 11/20/2025	0.00 1,629.17	0.00	0.00 1,629.17
69371RS49 PACCAR FINANCIAL CORP	700,000.00 4.45	03/30/2026 03/30/2026	0.00 08/12/2024	7,787.50 -136.38	0.00	0.00 7,651.12
69353RFX1 PNC BANK NA (DELAWARE)	750,000.00 4.78	01/31/2026 01/15/2027	0.00 06/03/2025	8,953.13 -228.98	0.00	0.00 8,724.14

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Income Detail

US Dollar

01 October 2025 to 31 December 2025

Contra Costa County

Account: XXX235

Investment Strategy: Global Liquidity Solutions

Primary Benchmark: ICE BofA US 6-Month Treasury Bill Index

Identifier, Description	Ending Base Current Units, Coupon	Effective Maturity, Final Maturity	Transfers In/Out, Settle Date	Interest/Dividend Income, Net Amortization/ Accretion Income	Net Realized Gain/ Loss	Base Expense, Base Net Income
CCYUSD Receivable	4,547.65 0.00	12/31/2025 12/31/2025	0.00 ---	0.00 0.00	0.00	0.00 0.00
797356NW8 SAN DIEGO UNIFIED SCHOOL DISTRICT	1,000,000.00 4.08	07/01/2026 07/01/2026	0.00 09/19/2024	10,190.00 0.00	0.00	0.00 10,190.00
79766DXU8 SAN FRANCISCO CALIF CITY & CNTY ARPTS COMMN INTL A	0.00 4.45	11/01/2025 11/01/2025	0.00 02/06/2025	3,708.33 0.00	0.00	0.00 3,708.33
82124LY71 Sheffield Receivables Company LLC	0.00 0.00	11/07/2025 11/07/2025	0.00 08/01/2025	0.00 4,501.67	0.00	0.00 4,501.67
82124MBB5 Sheffield Receivables Company LLC	1,000,000.00 0.00	02/11/2026 02/11/2026	0.00 11/10/2025	0.00 5,705.56	0.00	0.00 5,705.56
857477CD3 STATE STREET CORP	455,000.00 5.27	07/04/2026 08/03/2026	0.00 02/07/2025	5,996.90 -849.46	0.00	0.00 5,147.44
857477CD3 STATE STREET CORP	325,000.00 5.27	07/04/2026 08/03/2026	0.00 04/21/2025	4,283.50 -846.60	0.00	0.00 3,436.90
798170AK2 SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF TH	1,000,000.00 3.23	08/01/2027 08/01/2027	0.00 08/29/2025	8,065.00 1,631.62	0.00	0.00 9,696.62
89231CAE7 TAOT 2022-C A4	570,000.00 3.77	09/21/2026 02/15/2028	0.00 11/21/2024	5,372.25 898.97	0.00	0.00 6,271.22
88602TZJ5 Thunder Bay Funding, LLC	0.00 0.00	12/18/2025 12/18/2025	0.00 11/05/2025	0.00 3,184.69	0.00	0.00 3,184.69
89236TMJ1 TOYOTA MOTOR CREDIT CORP	700,000.00 4.55	08/07/2026 08/07/2026	0.00 10/03/2024	7,962.50 -1,100.45	0.00	0.00 6,862.05
91282CJE2 UNITED STATES TREASURY	0.00 5.00	10/31/2025 10/31/2025	0.00 12/01/2023	2,038.04 -95.42	0.00	0.00 1,942.62
91282CME8 UNITED STATES TREASURY	0.00 4.25	12/31/2026 12/31/2026	0.00 01/13/2025	10,509.51 228.05	0.00	0.00 10,737.57
91282CJV4 UNITED STATES TREASURY	1,000,000.00 4.25	01/31/2026 01/31/2026	0.00 03/05/2024	10,625.00 953.86	0.00	0.00 11,578.86
91282CJV4 UNITED STATES TREASURY	750,000.00 4.25	01/31/2026 01/31/2026	0.00 02/27/2024	7,968.75 842.28	0.00	0.00 8,811.03
91282CJV4 UNITED STATES TREASURY	1,000,000.00 4.25	01/31/2026 01/31/2026	0.00 01/31/2024	10,625.00 265.47	0.00	0.00 10,890.47
91282CJV4 UNITED STATES TREASURY	1,000,000.00 4.25	01/31/2026 01/31/2026	0.00 02/06/2024	10,625.00 540.30	0.00	0.00 11,165.30
91282CMV0 UNITED STATES TREASURY	1,000,000.00 3.88	03/31/2027 03/31/2027	0.00 04/24/2025	9,793.96 20.36	0.00	0.00 9,814.32
91282CKY6 UNITED STATES TREASURY	1,000,000.00 4.63	06/30/2026 06/30/2026	0.00 08/15/2024	11,564.58 -1,544.68	0.00	0.00 10,019.90
91282CNL1 UNITED STATES TREASURY	1,000,000.00 3.75	06/30/2027 06/30/2027	0.00 07/11/2025	9,376.69 289.90	0.00	0.00 9,666.59
91282CFB2 UNITED STATES TREASURY	500,000.00 2.75	07/31/2027 07/31/2027	0.00 07/16/2025	3,437.50 1,447.15	0.00	0.00 4,884.65

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Income Detail

US Dollar

01 October 2025 to 31 December 2025

Contra Costa County

Account: XXX235

Investment Strategy: Global Liquidity Solutions

Primary Benchmark: ICE BofA US 6-Month Treasury Bill Index

Identifier, Description	Ending Base Current Units, Coupon	Effective Maturity, Final Maturity	Transfers In/Out, Settle Date	Interest/Dividend Income, Net Amortization/Accretion Income	Net Realized Gain/Loss	Base Expense, Base Net Income
91282CPL9 UNITED STATES TREASURY	500,000.00 3.38	11/30/2027 11/30/2027	0.00 12/05/2025	1,251.72 54.55	0.00	0.00 1,306.27
91282CPE5 UNITED STATES TREASURY	500,000.00 3.50	10/31/2027 10/31/2027	0.00 12/08/2025	1,160.22 25.74	0.00	0.00 1,185.96
91282CME8 UNITED STATES TREASURY	1,000,000.00 4.25	12/31/2026 12/31/2026	0.00 01/13/2025	117.40 2.51	0.00	0.00 119.91
91159HHN3 US BANCORP	700,000.00 2.38	07/22/2026 07/22/2026	0.00 11/06/2024	4,156.25 3,519.78	0.00	0.00 7,676.03
92868RAB4 VALET 2024-1 A2A	434,828.95 4.65	05/17/2026 11/22/2027	0.00 11/26/2024	6,071.01 2.38	0.00	0.00 6,073.39
92512LX22 Versailles Commercial Paper LLC	0.00 0.00	10/02/2025 10/02/2025	0.00 08/06/2025	0.00 120.83	0.00	0.00 120.83
94988J6D4 WELLS FARGO BANK NA	655,000.00 5.45	07/07/2026 08/07/2026	0.00 07/03/2025	8,924.38 -2,113.18	0.00	0.00 6,811.19
98163VADO WOART 2022-D A3	181,357.09 5.61	04/11/2026 02/15/2028	0.00 05/03/2024	3,072.06 -61.23	0.00	0.00 3,010.83
981936AB3 WOART 2025-C A2A	450,000.00 4.19	08/27/2026 10/16/2028	0.00 08/13/2025	4,713.75 5.53	0.00	0.00 4,719.28
---	44,138,063.84	09/03/2026	-482,275.43	411,570.07	0.00	-10,673.19
---	3.76	01/07/2027	---	61,700.24		462,597.12

* Weighted by: Ending Base Market Value + Accrued. * Holdings Displayed by: Lot.

Balance Sheet Classification

US Dollar

01 October 2025 to 31 December 2025

Contra Costa County

Account: XXX235

Investment Strategy: Global Liquidity Solutions

Primary Benchmark: ICE BofA US 6-Month Treasury Bill Index

CE

Identifier, Description	Base Current Units, Market Price	Final Maturity, Coupon	Effective Maturity	Rating, Market Sector	Book Yield, Yield	Base Original Cost, Base Book Value, Base Net Total Unrealized Gain/Loss	Base Market Value, Base Accrued Balance, Base Market Value + Accrued
94975P405 ALLSPRING:GOVT MM I	1,382,843.98 1.0000	12/31/2025 3.68	12/31/2025	AAA Cash	3.65 3.65	1,382,843.98 1,382,843.98 0.00	1,382,843.98 0.00 1,382,843.98
CCYUSD Receivable	4,547.65 1.0000	12/31/2025 0.00	12/31/2025	AAA Cash	0.00 0.00	4,547.65 4,547.65 0.00	4,547.65 0.00 4,547.65
CCYUSD Cash	63,125.26 1.0000	12/31/2025 0.00	12/31/2025	AAA Cash	0.00 0.00	63,125.26 63,125.26 0.00	63,125.26 0.00 63,125.26
04821UAF9 Atlantic Asset Securitization Corp.	565,000.00 99.8440	01/15/2026 0.00	01/15/2026	A-1+ Financial	4.04 3.71	562,287.06 564,116.72 1.88	564,118.60 0.00 564,118.60
---	2,015,516.89	01/04/2026	01/04/2026	AAA	3.64	2,012,803.95	2,014,635.49
---	28.6773	2.53		---	3.55	2,014,633.61	0.00
						1.88	2,014,635.49

ST

Identifier, Description	Base Current Units, Market Price	Final Maturity, Coupon	Effective Maturity	Rating, Market Sector	Book Yield, Yield	Base Original Cost, Base Book Value, Base Net Total Unrealized Gain/Loss	Base Market Value, Base Accrued Balance, Base Market Value + Accrued
91159HHN3 US BANCORP	700,000.00 99.2721	07/22/2026 2.38	07/22/2026	A Financial	4.46 3.70	676,165.00 692,271.80 2,632.79	694,904.59 7,342.71 702,247.30
61761J3R8 MORGAN STANLEY	800,000.00 99.5551	07/27/2026 3.13	07/27/2026	A+ Financial	4.49 3.92	781,648.00 794,073.54 2,367.10	796,440.63 10,694.44 807,135.08
06406FAE3 BANK OF NEW YORK MELLON CORP	850,000.00 99.1134	08/17/2026 2.45	08/17/2026	AA- Financial	4.50 3.89	823,913.50 839,565.40 2,898.76	842,464.16 7,751.53 850,215.69
4581X0DV7 INTER-AMERICAN DEVELOPMENT BANK	1,131,000.00 99.1374	04/20/2026 0.88	04/20/2026	AAA Government	4.60 3.76	1,060,459.53 1,119,060.70 2,183.33	1,121,244.03 1,951.76 1,123,195.79
45950KCX6 INTERNATIONAL FINANCE CORP	800,000.00 97.7969	10/08/2026 0.75	10/08/2026	AAA Government	3.63 3.68	781,680.00 782,728.62 -353.29	782,375.33 1,383.33 783,758.66
69371RS49 PACCAR FINANCIAL CORP	700,000.00 100.1300	03/30/2026 4.45	03/30/2026	A+ Industrial	4.37 3.90	700,882.00 700,130.45 779.34	700,909.78 7,874.03 708,783.81
05522RDGO BACCT 2023-1 A	750,000.00 100.3336	05/15/2026 4.79	05/15/2026	AAA Asset Backed	4.48 3.92	752,548.83 750,967.54 1,534.61	752,502.15 1,596.67 754,098.82

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Balance Sheet Classification

US Dollar

01 October 2025 to 31 December 2025

Contra Costa County

Account: XXX235

Investment Strategy: Global Liquidity Solutions

Primary Benchmark: ICE BofA US 6-Month Treasury Bill Index

Identifier, Description	Base Current Units, Market Price	Final Maturity, Coupon	Effective Maturity	Rating, Market Sector	Book Yield, Yield	Base Original Cost, Base Book Value, Base Net Total Unrealized Gain/Loss	Base Market Value, Base Accrued Balance, Base Market Value + Accrued
857477CD3 STATE STREET CORP	455,000.00 100.6385	08/03/2026 5.27	07/04/2026	AA- Financial	4.50 3.98	459,727.45 456,698.93 1,206.45	457,905.38 9,861.57 467,766.94
857477CD3 STATE STREET CORP	325,000.00 100.6385	08/03/2026 5.27	07/04/2026	AA- Financial	4.20 3.98	329,039.75 326,693.20 382.07	327,075.27 7,043.98 334,119.25
94988J6D4 WELLS FARGO BANK NA	655,000.00 100.8343	08/07/2026 5.45	07/07/2026	AA Financial	4.13 3.80	663,475.70 659,295.27 1,169.13	660,464.40 14,279.00 674,743.40
06428CAA2 BANK OF AMERICA NA	800,000.00 100.9114	08/18/2026 5.53	07/18/2026	AA Financial	4.30 3.82	809,440.00 805,163.31 2,127.90	807,291.22 16,332.40 823,623.62
17325FBC1 CITIBANK NA	750,000.00 101.3280	12/04/2026 5.49	11/04/2026	AA- Financial	4.08 3.87	761,917.50 758,548.30 1,411.51	759,959.81 3,087.00 763,046.81
91282CJV4 UNITED STATES TREASURY	1,000,000.00 100.0398	01/31/2026 4.25	01/31/2026	AA+ Government	4.65 3.72	992,773.44 999,688.96 709.08	1,000,398.04 17,785.33 1,018,183.37
91282CJV4 UNITED STATES TREASURY	750,000.00 100.0398	01/31/2026 4.25	01/31/2026	AA+ Government	4.72 3.72	743,554.69 749,725.34 573.19	750,298.53 13,338.99 763,637.52
91282CJV4 UNITED STATES TREASURY	1,000,000.00 100.0398	01/31/2026 4.25	01/31/2026	AA+ Government	4.36 3.72	997,890.63 999,913.43 484.61	1,000,398.04 17,785.33 1,018,183.37
91282CJV4 UNITED STATES TREASURY	1,000,000.00 100.0398	01/31/2026 4.25	01/31/2026	AA+ Government	4.48 3.72	995,742.19 999,823.81 574.23	1,000,398.04 17,785.33 1,018,183.37
17275RBP6 CISCO SYSTEMS INC	550,000.00 100.1548	02/26/2026 4.90	02/26/2026	AA- Industrial	4.92 3.84	549,791.00 549,983.99 867.60	550,851.59 9,357.64 560,209.23
13068XLH0 CALIFORNIA ST PUB WKS BRD LEASE REV	750,000.00 100.2660	04/01/2026 5.00	04/01/2026	AA- Municipal	5.00 3.87	750,000.00 750,000.00 1,995.00	751,995.00 9,365.63 761,360.63
437076CZ3 HOME DEPOT INC	700,000.00 100.6791	06/25/2026 5.15	06/25/2026	A Industrial	5.21 3.72	699,223.00 699,813.73 4,939.79	704,753.52 600.83 705,354.35
91282CKY6 UNITED STATES TREASURY	1,000,000.00 100.5187	06/30/2026 4.63	06/30/2026	AA+ Government	3.98 3.56	1,011,484.38 1,003,022.21 2,165.29	1,005,187.50 127.76 1,005,315.26
89236TMJ1 TOYOTA MOTOR CREDIT CORP	700,000.00 100.4082	08/07/2026 4.55	08/07/2026	A+ Industrial	3.90 3.85	708,050.00 702,607.58 249.58	702,857.16 12,740.00 715,597.16
459058LK7 INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM	800,000.00 100.1748	08/27/2026 4.00	08/27/2026	AAA Government	4.06 3.72	799,072.00 799,697.45 1,701.26	801,398.70 11,022.22 812,420.93

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Balance Sheet Classification

US Dollar

01 October 2025 to 31 December 2025

Contra Costa County

Account: XXX235

Investment Strategy: Global Liquidity Solutions

Primary Benchmark: ICE BofA US 6-Month Treasury Bill Index

Identifier, Description	Base Current Units, Market Price	Final Maturity, Coupon	Effective Maturity	Rating, Market Sector	Book Yield, Yield	Base Original Cost, Base Book Value, Base Net Total Unrealized Gain/Loss	Base Market Value, Base Accrued Balance, Base Market Value + Accrued
797356NW8 SAN DIEGO UNIFIED SCHOOL DISTRICT	1,000,000.00 100.2020	07/01/2026 4.08	07/01/2026	AA Municipal	4.08 3.67	1,000,000.00 1,000,000.00 2,020.00	1,002,020.00 20,380.00 1,022,400.00
91282CME8 UNITED STATES TREASURY	1,000,000.00 100.6992	12/31/2026 4.25	12/31/2026	AA+ Government	4.35 3.53	998,203.13 999,087.78 7,904.41	1,006,992.19 117.40 1,007,109.59
007903BH9 ADVANCED MICRO DEVICES INC	700,000.00 100.3446	09/24/2026 4.21	09/24/2026	A+ Industrial	4.21 3.72	700,000.00 700,000.00 2,412.14	702,412.14 7,944.30 710,356.44
313313VA3 FEDERAL FARM CREDIT BANKS FUNDING CORP	1,000,000.00 99.0953	04/02/2026 0.00	04/02/2026	A-1+ Agency	4.18 3.66	966,053.33 989,838.33 1,115.00	990,953.33 0.00 990,953.33
82124MBB5 Sheffield Receivables Company LLC	1,000,000.00 99.5608	02/11/2026 0.00	02/11/2026	A-1+ Financial	3.99 3.75	989,795.83 995,501.39 106.61	995,608.00 0.00 995,608.00
38346MC51 Gotham Funding Corporation	1,000,000.00 99.3310	03/05/2026 0.00	03/05/2026	A-1+ Financial	4.00 3.75	990,200.00 993,140.00 170.00	993,310.00 0.00 993,310.00
---	22,666,000.00	06/06/2026	06/02/2026	AA	4.34	22,492,730.88	22,663,368.53
---	99.9955	3.51		---	3.76	22,617,041.05 46,327.47	227,549.17 22,890,917.70

LT

Identifier, Description	Base Current Units, Market Price	Final Maturity, Coupon	Effective Maturity	Rating, Market Sector	Book Yield, Yield	Base Original Cost, Base Book Value, Base Net Total Unrealized Gain/Loss	Base Market Value, Base Accrued Balance, Base Market Value + Accrued
798170AK2 SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF TH	1,000,000.00 99.1200	08/01/2027 3.23	08/01/2027	AA Municipal	3.90 3.80	987,550.00 989,766.88 1,433.12	991,200.00 13,441.67 1,004,641.67
14913R2G1 CATERPILLAR FINANCIAL SERVICES CORP	700,000.00 95.8693	09/14/2027 1.10	09/14/2027	A Industrial	3.77 3.62	665,399.00 669,650.82 1,434.18	671,084.99 2,288.61 673,373.61
14318MAD1 CARMX 2022-3 A3	33,657.42 99.9964	04/15/2027 3.97	02/05/2026	AAA Asset Backed	5.29 4.04	33,224.87 33,609.28 46.94	33,656.22 59.39 33,715.61
91282CFB2 UNITED STATES TREASURY	500,000.00 98.8789	07/31/2027 2.75	07/31/2027	AA+ Government	3.96 3.48	488,281.25 490,939.60 3,454.93	494,394.53 5,754.08 500,148.61
89231CAE7 TAOT 2022-C A4	570,000.00 99.9111	02/15/2028 3.77	09/21/2026	AAA Asset Backed	4.89 3.93	561,450.00 565,417.20 4,076.24	569,493.44 955.07 570,448.51

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Balance Sheet Classification

US Dollar

01 October 2025 to 31 December 2025

Contra Costa County

Account: XXX235

Investment Strategy: Global Liquidity Solutions

Primary Benchmark: ICE BofA US 6-Month Treasury Bill Index

Identifier, Description	Base Current Units, Market Price	Final Maturity, Coupon	Effective Maturity	Rating, Market Sector	Book Yield, Yield	Base Original Cost, Base Book Value, Base Net Total Unrealized Gain/Loss	Base Market Value, Base Accrued Balance, Base Market Value + Accrued
65480JAC4 NAROT 2022-B A3	83,150.12 100.1050	05/17/2027 4.46	03/23/2026	AAA Asset Backed	5.67 4.02	81,727.47 82,861.76 375.66	83,237.41 164.82 83,402.24
65480JAC4 NAROT 2022-B A3	15,590.65 100.1050	05/17/2027 4.46	03/23/2026	AAA Asset Backed	5.78 4.02	15,313.55 15,531.51 75.50	15,607.02 30.90 15,637.92
98163VADO WOART 2022-D A3	181,357.09 100.4022	02/15/2028 5.61	04/11/2026	AAA Asset Backed	5.57 4.18	181,576.70 181,416.60 669.83	182,086.44 452.18 182,538.62
58768PAC8 MBART 2022-1 A3	71,526.77 100.2947	08/16/2027 5.21	04/01/2026	AAA Asset Backed	5.44 4.05	71,350.74 71,492.05 245.52	71,737.57 165.62 71,903.19
30303M8GO META PLATFORMS INC	700,000.00 99.8113	08/15/2027 3.50	08/15/2027	AA- Industrial	3.77 3.62	696,682.00 696,997.03 1,682.08	698,679.11 9,255.56 707,934.67
254683CY9 DCENT 2023-1 A	750,000.00 100.1016	03/15/2028 4.31	03/16/2026	AAA Asset Backed	5.18 3.84	739,248.05 748,735.06 2,027.24	750,762.30 1,436.67 752,198.97
36267KAD9 GMCAR 2023-3 A3	281,145.91 100.7192	06/16/2028 5.45	07/13/2026	AAA Asset Backed	4.57 4.11	283,232.54 282,829.80 338.08	283,167.88 638.44 283,806.32
46647PDW3 JPMORGAN CHASE & CO	825,000.00 101.5787	10/22/2027 6.07	10/22/2026	A+ Financial	4.16 4.06	839,115.75 837,351.28 673.22	838,024.50 9,598.19 847,622.69
345290AD2 FORDL 2024-A A3	139,846.31 100.1873	05/15/2027 5.06	03/07/2026	AAA Asset Backed	5.02 4.05	139,988.34 139,864.50 243.71	140,108.21 314.50 140,422.71
05611UAD5 BMWLT 2024-1 A3	292,291.01 100.2378	03/25/2027 4.98	03/15/2026	AAA Asset Backed	4.26 3.84	293,535.53 292,792.83 193.30	292,986.14 242.60 293,228.74
448973AD9 HART 2024-A A3	398,965.09 100.8564	02/15/2029 4.99	11/04/2026	AAA Asset Backed	4.21 3.98	402,315.78 401,807.63 574.35	402,381.99 884.82 403,266.80
36269WAD1 GMALT 2024-2 A3	365,422.97 100.4163	07/20/2027 5.39	04/22/2026	AAA Asset Backed	3.92 4.05	369,134.29 367,004.73 -60.44	366,944.29 601.83 367,546.13
437930AC4 HAROT 2024-2 A3	533,682.46 101.1944	11/20/2028 5.27	11/03/2026	AAA Asset Backed	4.39 3.85	539,081.82 537,874.78 2,182.20	540,056.98 1,015.63 541,072.61
38151LAG5 GOLDMAN SACHS BANK USA	600,000.00 100.5205	05/21/2027 5.41	05/21/2026	A+ Financial	4.67 4.03	604,110.00 601,634.66 1,488.32	603,122.98 3,609.33 606,732.31
58770JAB0 MBALT 2024-A A2A	59,633.25 100.1363	02/16/2027 5.44	01/15/2026	AAA Asset Backed	5.50 4.12	59,627.39 59,633.11 81.42	59,714.54 144.18 59,858.72

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Balance Sheet Classification

US Dollar

01 October 2025 to 31 December 2025

Contra Costa County

Account: XXX235

Investment Strategy: Global Liquidity Solutions

Primary Benchmark: ICE BofA US 6-Month Treasury Bill Index

Identifier, Description	Base Current Units, Market Price	Final Maturity, Coupon	Effective Maturity	Rating, Market Sector	Book Yield, Yield	Base Original Cost, Base Book Value, Base Net Total Unrealized Gain/Loss	Base Market Value, Base Accrued Balance, Base Market Value + Accrued
24422EXR5 JOHN DEERE CAPITAL CORP	700,000.00 101.6969	06/11/2027 4.90	06/11/2027	A+ Industrial	3.89 3.68	712,334.00 709,726.66 2,151.71	711,878.38 1,905.56 713,783.93
58769GAD5 MBALT 2024-B A3	500,000.00 100.2219	02/15/2028 4.23	09/16/2026	AAA Asset Backed	4.23 3.94	500,117.19 500,089.58 1,020.02	501,109.60 940.00 502,049.60
34532UAB5 FORDO 2024-C A2A	163,493.33 100.0854	08/15/2027 4.32	03/31/2026	AAA Asset Backed	4.36 4.01	163,486.77 163,491.40 141.49	163,632.89 313.91 163,946.79
14290DAB7 CARMX 2024-4 A2A	139,516.69 100.1534	12/15/2027 4.67	03/30/2026	AAA Asset Backed	4.49 4.07	139,734.68 139,604.35 126.33	139,730.68 289.57 140,020.25
92868RAB4 VALET 2024-1 A2A	434,828.95 100.2438	11/22/2027 4.65	05/17/2026	AAA Asset Backed	4.70 4.03	434,822.00 434,826.20 1,062.78	435,888.98 617.82 436,506.80
69353RFX1 PNC BANK NA (DELAWARE)	750,000.00 100.0267	01/15/2027 4.78	01/31/2026	A Financial	4.31 4.29	750,562.50 750,034.85 165.43	750,200.27 16,513.54 766,713.81
345282AD9 FORDL 2025-A A3	500,000.00 100.8435	06/15/2028 4.72	01/23/2027	AAA Asset Backed	3.65 3.94	504,628.91 504,494.74 -277.49	504,217.25 1,048.89 505,266.14
44935CAB7 HART 2025-A A2A	267,438.96 100.1071	12/15/2027 4.33	06/08/2026	AAA Asset Backed	4.37 4.12	267,434.28 267,436.53 288.91	267,725.44 514.67 268,240.11
3130B5K64 FEDERAL HOME LOAN BANKS	1,000,000.00 100.5810	03/10/2027 4.00	03/10/2027	AA+ Agency	4.05 3.49	998,980.00 999,391.65 6,418.66	1,005,810.31 12,333.33 1,018,143.64
91282CMV0 UNITED STATES TREASURY	1,000,000.00 100.4375	03/31/2027 3.88	03/31/2027	AA+ Government	3.88 3.51	999,843.75 999,899.52 4,475.48	1,004,375.00 9,900.41 1,014,275.41
544647KX7 LOS ANGELES CALIF UNI SCH DIST	800,000.00 101.2750	07/01/2027 4.38	07/01/2027	AA Municipal	4.38 3.50	800,000.00 800,000.00 10,200.00	810,200.00 22,202.13 832,402.13
3130B6R24 FEDERAL HOME LOAN BANKS	700,000.00 100.4991	06/04/2027 3.88	06/04/2027	AA+ Agency	3.95 3.51	699,069.00 699,329.83 4,163.96	703,493.80 2,034.38 705,528.17
91282CNL1 UNITED STATES TREASURY	1,000,000.00 100.3945	06/30/2027 3.75	06/30/2027	AA+ Government	3.87 3.48	997,734.38 998,282.67 5,662.64	1,003,945.31 103.59 1,004,048.90
65481RAB7 NALT 2025-B A2A	500,000.00 100.4544	03/15/2028 4.44	12/21/2026	AAA Asset Backed	4.48 4.00	499,985.15 499,989.05 2,282.85	502,271.90 986.67 503,258.57
65481RAB7 NALT 2025-B A2A	200,000.00 100.4544	03/15/2028 4.44	12/21/2026	AAA Asset Backed	3.80 4.00	201,078.13 200,899.47 9.29	200,908.76 394.67 201,303.43

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Balance Sheet Classification

US Dollar

01 October 2025 to 31 December 2025

Contra Costa County

Account: XXX235

Investment Strategy: Global Liquidity Solutions

Primary Benchmark: ICE BofA US 6-Month Treasury Bill Index

Identifier, Description	Base Current Units, Market Price	Final Maturity, Coupon	Effective Maturity	Rating, Market Sector	Book Yield, Yield	Base Original Cost, Base Book Value, Base Net Total Unrealized Gain/Loss	Base Market Value, Base Accrued Balance, Base Market Value + Accrued
981936AB3 WOART 2025-C A2A	450,000.00 100.1915	10/16/2028 4.19	08/27/2026	AAA Asset Backed	4.24 3.92	449,960.54 449,968.83 892.83	450,861.66 838.00 451,699.66
3130B82L5 FEDERAL HOME LOAN BANKS	500,000.00 100.0040	10/04/2027 3.50	10/04/2027	AA+ Agency	3.61 3.50	498,985.00 499,102.60 917.41	500,020.02 3,986.11 504,006.13
91282CPE5 UNITED STATES TREASURY	500,000.00 100.0352	10/31/2027 3.50	10/31/2027	AA+ Government	3.58 3.48	499,257.81 499,283.55 892.23	500,175.78 2,997.24 503,173.02
14043YAB1 COPAR 2025-1 A2A	750,000.00 100.0721	01/16/2029 3.88	12/13/2026	AAA Asset Backed	3.88 3.83	749,970.45 749,974.70 565.82	750,540.53 1,293.33 751,833.86
91282CPL9 UNITED STATES TREASURY	500,000.00 99.8203	11/30/2027 3.38	11/30/2027	AA+ Government	3.53 3.47	498,535.16 498,589.71 511.85	499,101.56 1,483.52 500,585.08
---	19,456,546.95	10/21/2027	01/15/2027	AA+	4.16	19,418,464.77	19,494,534.63
---	100.2065	4.18	---	---	3.78	19,431,627.03 62,907.60	131,751.41 19,626,286.04

Summary

Identifier, Description	Base Current Units, Market Price	Final Maturity, Coupon	Effective Maturity	Rating, Market Sector	Book Yield, Yield	Base Original Cost, Base Book Value, Base Net Total Unrealized Gain/Loss	Base Market Value, Base Accrued Balance, Base Market Value + Accrued
---	44,138,063.84	01/07/2027	09/03/2026	AA	4.23	43,923,999.60	44,172,538.65
---	96.8620	3.76	---	---	3.76	44,063,301.69 109,236.95	359,300.58 44,531,839.23

* Grouped by: BS Class 2. * Groups Sorted by: BS Class 2. * Weighted by: Base Market Value + Accrued, except Book Yield by Base Book Value + Accrued. * Holdings Displayed by: Lot.



Account Statement - Transaction Summary

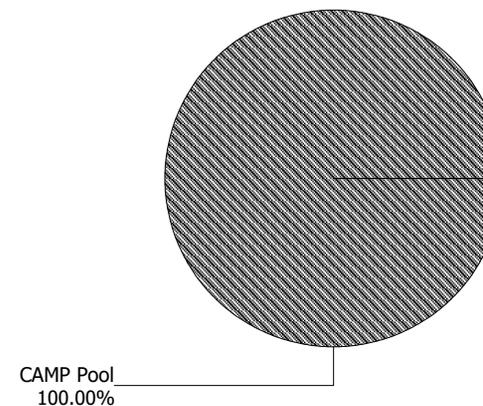
For the Month Ending **October 31, 2025**

Contra Costa County - Liquidity Fund - 4017-001

CAMP Pool	
Opening Market Value	371,158,074.49
Purchases	119,244,708.31
Redemptions	(169,158,074.49)
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	\$321,244,708.31
Cash Dividends and Income	1,244,708.31

Asset Summary		
	October 31, 2025	September 30, 2025
CAMP Pool	321,244,708.31	371,158,074.49
Total	\$321,244,708.31	\$371,158,074.49

Asset Allocation	
CAMP Pool	100.00%





Account Statement

For the Month Ending **October 31, 2025**

Contra Costa County - Liquidity Fund - 4017-001

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					371,158,074.49
10/01/25	10/01/25	Redemption - Outgoing Wires	1.00	(5,000,000.00)	366,158,074.49
10/02/25	10/02/25	Purchase - Incoming Wires	1.00	8,000,000.00	374,158,074.49
10/03/25	10/03/25	Purchase - Incoming Wires	1.00	5,000,000.00	379,158,074.49
10/03/25	10/03/25	Redemption - Outgoing Wires	1.00	(1,158,074.49)	378,000,000.00
10/06/25	10/06/25	Redemption - Outgoing Wires	1.00	(10,000,000.00)	368,000,000.00
10/07/25	10/07/25	Redemption - Outgoing Wires	1.00	(13,000,000.00)	355,000,000.00
10/08/25	10/08/25	Redemption - Outgoing Wires	1.00	(10,000,000.00)	345,000,000.00
10/09/25	10/09/25	Redemption - Outgoing Wires	1.00	(15,000,000.00)	330,000,000.00
10/10/25	10/10/25	Redemption - Outgoing Wires	1.00	(10,000,000.00)	320,000,000.00
10/14/25	10/14/25	Purchase - Incoming Wires	1.00	20,000,000.00	340,000,000.00
10/15/25	10/15/25	Purchase - Incoming Wires	1.00	5,000,000.00	345,000,000.00
10/22/25	10/22/25	Redemption - Outgoing Wires	1.00	(10,000,000.00)	335,000,000.00
10/23/25	10/23/25	Redemption - Outgoing Wires	1.00	(35,000,000.00)	300,000,000.00
10/23/25	10/23/25	Redemption - Outgoing Wires	1.00	(20,000,000.00)	280,000,000.00
10/24/25	10/24/25	Purchase - Incoming Wires	1.00	65,000,000.00	345,000,000.00
10/28/25	10/28/25	Purchase - Incoming Wires	1.00	15,000,000.00	360,000,000.00
10/30/25	10/30/25	Redemption - Outgoing Wires	1.00	(40,000,000.00)	320,000,000.00
10/31/25	11/03/25	Accrual Income Div Reinvestment - Distributions	1.00	1,244,708.31	321,244,708.31



Account Statement

For the Month Ending **October 31, 2025**

Contra Costa County - Liquidity Fund - 4017-001

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
Closing Balance					321,244,708.31
		Month of October	Fiscal YTD January-October		
Opening Balance		371,158,074.49	326,343,478.42	Closing Balance	321,244,708.31
Purchases		119,244,708.31	2,066,094,149.57	Average Monthly Balance	343,985,834.11
Redemptions (Excl. Checks)		(169,158,074.49)	(2,071,192,919.68)	Monthly Distribution Yield	4.26%
Check Disbursements		0.00	0.00		
Closing Balance		321,244,708.31	321,244,708.31		
Cash Dividends and Income		1,244,708.31	13,092,345.29		



Account Statement - Transaction Summary

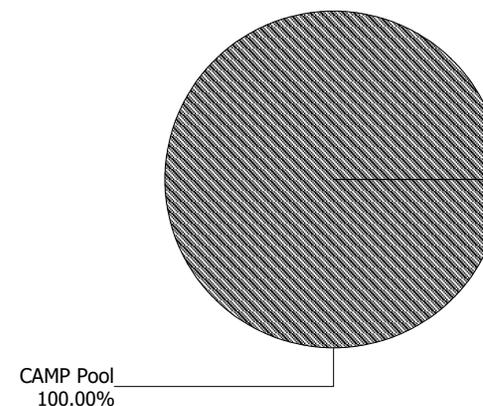
For the Month Ending **October 31, 2025**

Contra Costa County Schools Insurance Group - Contra Costa County Schools Insurance Group - 6164-001

CAMP Pool	
Opening Market Value	38,930,388.26
Purchases	140,864.13
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	\$39,071,252.39
Cash Dividends and Income	140,864.13

Asset Summary		
	October 31, 2025	September 30, 2025
CAMP Pool	39,071,252.39	38,930,388.26
Total	\$39,071,252.39	\$38,930,388.26

Asset Allocation	
CAMP Pool	100.00%





Account Statement

For the Month Ending **October 31, 2025**

Contra Costa County Schools Insurance Group - Contra Costa County Schools Insurance Group - 6164-001

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					38,930,388.26
10/31/25	11/03/25	Accrual Income Div Reinvestment - Distributions	1.00	140,864.13	39,071,252.39
Closing Balance					39,071,252.39

	Month of October	Fiscal YTD July-October		
Opening Balance	38,930,388.26	38,502,539.85	Closing Balance	39,071,252.39
Purchases	140,864.13	568,712.54	Average Monthly Balance	38,934,932.26
Redemptions (Excl. Checks)	0.00	0.00	Monthly Distribution Yield	4.26%
Check Disbursements	0.00	0.00		
Closing Balance	39,071,252.39	39,071,252.39		
Cash Dividends and Income	140,864.13	568,712.54		



Account Statement - Transaction Summary

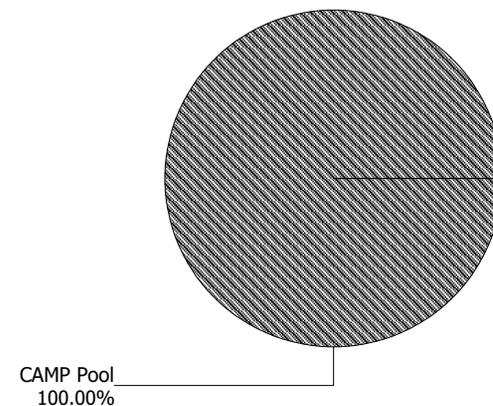
For the Month Ending **November 30, 2025**

Contra Costa County - Liquidity Fund - 4017-001

CAMP Pool	
Opening Market Value	321,244,708.31
Purchases	226,152,788.80
Redemptions	(81,244,708.31)
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	\$466,152,788.80
Cash Dividends and Income	1,152,788.80

Asset Summary		
	November 30, 2025	October 31, 2025
CAMP Pool	466,152,788.80	321,244,708.31
Total	\$466,152,788.80	\$321,244,708.31

Asset Allocation	
CAMP Pool	100.00%





Account Statement

For the Month Ending **November 30, 2025**

Contra Costa County - Liquidity Fund - 4017-001

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					321,244,708.31
11/05/25	11/05/25	Redemption - Outgoing Wires	1.00	(1,244,708.31)	320,000,000.00
11/06/25	11/06/25	Purchase - Incoming Wires	1.00	10,000,000.00	330,000,000.00
11/07/25	11/07/25	Redemption - Outgoing Wires	1.00	(40,000,000.00)	290,000,000.00
11/10/25	11/10/25	Purchase - Incoming Wires	1.00	10,000,000.00	300,000,000.00
11/13/25	11/13/25	Purchase - Incoming Wires	1.00	15,000,000.00	315,000,000.00
11/20/25	11/20/25	Redemption - Outgoing Wires	1.00	(40,000,000.00)	275,000,000.00
11/21/25	11/21/25	Purchase - Incoming Wires	1.00	40,000,000.00	315,000,000.00
11/24/25	11/24/25	Purchase - Incoming Wires	1.00	40,000,000.00	355,000,000.00
11/24/25	11/24/25	Purchase - Incoming Wires	1.00	15,000,000.00	370,000,000.00
11/25/25	11/25/25	Purchase - Incoming Wires	1.00	70,000,000.00	440,000,000.00
11/26/25	11/26/25	Purchase - Incoming Wires	1.00	25,000,000.00	465,000,000.00
11/28/25	12/01/25	Accrual Income Div Reinvestment - Distributions	1.00	1,152,788.80	466,152,788.80



Account Statement

For the Month Ending **November 30, 2025**

Contra Costa County - Liquidity Fund - 4017-001

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
Closing Balance					466,152,788.80
		Month of November	Fiscal YTD January-November		
Opening Balance		321,244,708.31	326,343,478.42	Closing Balance	466,152,788.80
Purchases		226,152,788.80	2,292,246,938.37	Average Monthly Balance	342,281,239.99
Redemptions (Excl. Checks)		(81,244,708.31)	(2,152,437,627.99)	Monthly Distribution Yield	4.10%
Check Disbursements		0.00	0.00		
Closing Balance		466,152,788.80	466,152,788.80		
Cash Dividends and Income		1,152,788.80	14,245,134.09		



Account Statement - Transaction Summary

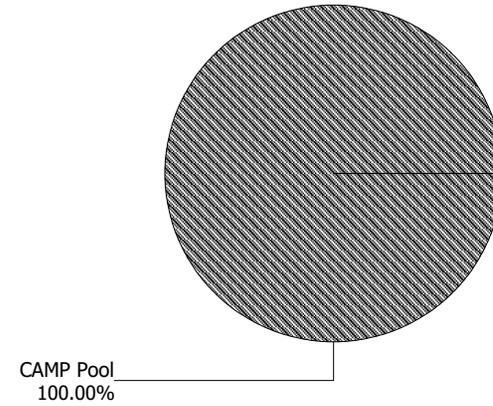
For the Month Ending **November 30, 2025**

Contra Costa County Schools Insurance Group - Contra Costa County Schools Insurance Group - 6164-001

CAMP Pool	
Opening Market Value	39,071,252.39
Purchases	131,571.89
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	\$39,202,824.28
Cash Dividends and Income	131,571.89

Asset Summary	November 30, 2025	October 31, 2025
CAMP Pool	39,202,824.28	39,071,252.39
Total	\$39,202,824.28	\$39,071,252.39

Asset Allocation	
CAMP Pool	100.00%





Account Statement

For the Month Ending **November 30, 2025**

Contra Costa County Schools Insurance Group - Contra Costa County Schools Insurance Group - 6164-001

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					39,071,252.39
11/28/25	12/01/25	Accrual Income Div Reinvestment - Distributions	1.00	131,571.89	39,202,824.28
Closing Balance					39,202,824.28

	Month of November	Fiscal YTD July-November		
Opening Balance	39,071,252.39	38,502,539.85	Closing Balance	39,202,824.28
Purchases	131,571.89	700,284.43	Average Monthly Balance	39,084,409.58
Redemptions (Excl. Checks)	0.00	0.00	Monthly Distribution Yield	4.10%
Check Disbursements	0.00	0.00		
Closing Balance	39,202,824.28	39,202,824.28		
Cash Dividends and Income	131,571.89	700,284.43		



Account Statement - Transaction Summary

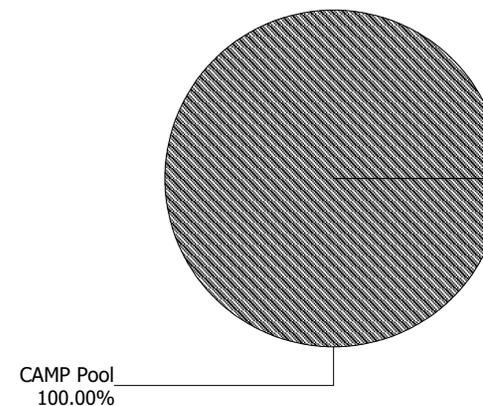
For the Month Ending **December 31, 2025**

Contra Costa County - Liquidity Fund - 4017-001

CAMP Pool	
Opening Market Value	466,152,788.80
Purchases	301,293,047.40
Redemptions	(416,152,788.80)
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	\$351,293,047.40
Cash Dividends and Income	1,293,047.40

Asset Summary		
	December 31, 2025	November 30, 2025
CAMP Pool	351,293,047.40	466,152,788.80
Total	\$351,293,047.40	\$466,152,788.80

Asset Allocation	
CAMP Pool	100.00%





Account Statement

For the Month Ending **December 31, 2025**

Contra Costa County - Liquidity Fund - 4017-001

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					466,152,788.80
12/02/25	12/02/25	Redemption - Outgoing Wires	1.00	(5,000,000.00)	461,152,788.80
12/03/25	12/03/25	Redemption - Outgoing Wires	1.00	(5,000,000.00)	456,152,788.80
12/04/25	12/04/25	Redemption - Outgoing Wires	1.00	(1,152,788.80)	455,000,000.00
12/05/25	12/05/25	Redemption - Outgoing Wires	1.00	(70,000,000.00)	385,000,000.00
12/09/25	12/09/25	Purchase - Incoming Wires	1.00	75,000,000.00	460,000,000.00
12/10/25	12/10/25	Redemption - Outgoing Wires	1.00	(30,000,000.00)	430,000,000.00
12/15/25	12/15/25	Purchase - Incoming Wires	1.00	50,000,000.00	480,000,000.00
12/16/25	12/16/25	Redemption - Outgoing Wires	1.00	(5,000,000.00)	475,000,000.00
12/17/25	12/17/25	Redemption - Outgoing Wires	1.00	(5,000,000.00)	470,000,000.00
12/18/25	12/18/25	Redemption - Outgoing Wires	1.00	(95,000,000.00)	375,000,000.00
12/18/25	12/18/25	Redemption - Outgoing Wires	1.00	(90,000,000.00)	285,000,000.00
12/18/25	12/18/25	Redemption - Outgoing Wires	1.00	(15,000,000.00)	270,000,000.00
12/19/25	12/19/25	Purchase - Incoming Wires	1.00	50,000,000.00	320,000,000.00
12/22/25	12/22/25	Purchase - Incoming Wires	1.00	25,000,000.00	345,000,000.00
12/23/25	12/23/25	Redemption - Outgoing Wires	1.00	(90,000,000.00)	255,000,000.00
12/24/25	12/24/25	Purchase - Incoming Wires	1.00	60,000,000.00	315,000,000.00
12/26/25	12/26/25	Purchase - Incoming Wires	1.00	20,000,000.00	335,000,000.00
12/29/25	12/29/25	Purchase - Incoming Wires	1.00	20,000,000.00	355,000,000.00
12/31/25	12/31/25	Redemption - Outgoing Wires	1.00	(5,000,000.00)	350,000,000.00
12/31/25	01/02/26	Accrual Income Div Reinvestment - Distributions	1.00	1,293,047.40	351,293,047.40



Account Statement - Transaction Summary

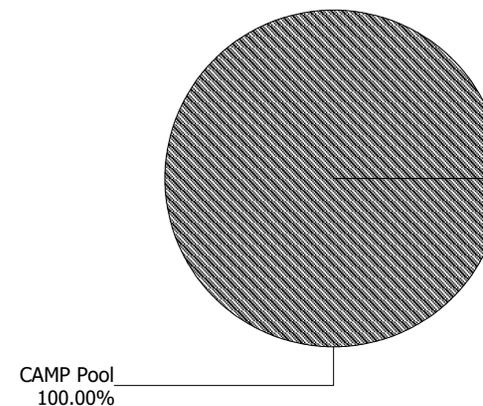
For the Month Ending **December 31, 2025**

Contra Costa County Schools Insurance Group - Contra Costa County Schools Insurance Group - 6164-001

CAMP Pool	
Opening Market Value	39,202,824.28
Purchases	131,377.77
Redemptions	0.00
Unsettled Trades	0.00
Change in Value	0.00
Closing Market Value	\$39,334,202.05
Cash Dividends and Income	131,377.77

Asset Summary		
	December 31, 2025	November 30, 2025
CAMP Pool	39,334,202.05	39,202,824.28
Total	\$39,334,202.05	\$39,202,824.28

Asset Allocation	
CAMP Pool	100.00%





Account Statement

For the Month Ending **December 31, 2025**

Contra Costa County Schools Insurance Group - Contra Costa County Schools Insurance Group - 6164-001

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					39,202,824.28
12/31/25	01/02/26	Accrual Income Div Reinvestment - Distributions	1.00	131,377.77	39,334,202.05
Closing Balance					39,334,202.05

	Month of December	Fiscal YTD July-December		
Opening Balance	39,202,824.28	38,502,539.85	Closing Balance	39,334,202.05
Purchases	131,377.77	831,662.20	Average Monthly Balance	39,207,062.27
Redemptions (Excl. Checks)	0.00	0.00	Monthly Distribution Yield	3.95%
Check Disbursements	0.00	0.00		
Closing Balance	39,334,202.05	39,334,202.05		
Cash Dividends and Income	131,377.77	831,662.20		



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Investment Account Summary

10/01/2025 through 10/31/2025

SUMMARY OF INVESTMENTS

Fund	Account Number	Total Shares Owned	Net Asset Value per Share on Oct 31 (\$)	Value on Oct 31 (\$)	Average Cost Amount (\$)	Cumulative Change in Value (\$)
CONTRA COSTA COUNTY	20100000410					
CalTRUST Liquidity Fund	20100000410	100,000,000.000	1.00	100,000,000.00	100,000,000.00	0.00
Portfolios Total value as of 10/31/2025				100,000,000.00		

DETAIL OF TRANSACTION ACTIVITY

Activity Description	Activity Date	Amount (\$)	Amount in Shares	Balance in Shares	Price per Share (\$)	Balance (\$)	Average Cost Amt (\$)	Realized Gain/(Loss) (\$)	
		CONTRA COSTA COUNTY						Account Number: 201 00000410	
CalTRUST Liquidity Fund									
Beginning Balance	10/01/2025			100,000,000.000	1.00	100,000,000.00			
Accrual Income Div Cash	10/31/2025	356,240.50	0.000	100,000,000.000	1.00	100,000,000.00	0.00	0.00	
Change in Value						0.00			
Closing Balance as of	Oct 31			100,000,000.000	1.00	100,000,000.00			

Please note that this information should not be construed as tax advice and it is recommended that you consult with a tax professional regarding your account.



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Investment Account Summary

11/01/2025 through 11/30/2025

SUMMARY OF INVESTMENTS

Fund	Account Number	Total Shares Owned	Net Asset Value per Share on Nov 30 (\$)	Value on Nov 30 (\$)	Average Cost Amount (\$)	Cumulative Change in Value (\$)
CONTRA COSTA COUNTY	20100000410					
CalTRUST Liquidity Fund	20100000410	100,000,000.000	1.00	100,000,000.00	100,000,000.00	0.00
Portfolios Total value as of 11/30/2025				100,000,000.00		

DETAIL OF TRANSACTION ACTIVITY

Activity Description	Activity Date	Amount (\$)	Amount in Shares	Balance in Shares	Price per Share (\$)	Balance (\$)	Average Cost Amt (\$)	Realized Gain/(Loss) (\$)	
		CONTRA COSTA COUNTY						Account Number: 201 00000410	
CalTRUST Liquidity Fund									
Beginning Balance	11/01/2025			100,000,000.000	1.00	100,000,000.00			
Accrual Income Div Cash	11/28/2025	336,253.70	0.000	100,000,000.000	1.00	100,000,000.00	0.00	0.00	
Change in Value						0.00			
Closing Balance as of	Nov 30			100,000,000.000	1.00	100,000,000.00			

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Investment Account Summary

12/01/2025 through 12/31/2025

SUMMARY OF INVESTMENTS

Fund	Account Number	Total Shares Owned	Net Asset Value per Share on Dec 31 (\$)	Value on Dec 31 (\$)	Average Cost Amount (\$)	Cumulative Change in Value (\$)
CONTRA COSTA COUNTY						
CalTRUST Liquidity Fund	20100000410	100,000,000.000	1.00	100,000,000.00	100,000,000.00	0.00
Portfolios Total value as of 12/31/2025				100,000,000.00		

DETAIL OF TRANSACTION ACTIVITY

Activity Description	Activity Date	Amount (\$)	Amount in Shares	Balance in Shares	Price per Share (\$)	Balance (\$)	Average Cost Amt (\$)	Realized Gain/(Loss) (\$)
		CONTRA COSTA COUNTY			Account Number: 201 00000410			
Beginning Balance	12/01/2025			100,000,000.000	1.00	100,000,000.00		
Accrual Income Div Cash	12/31/2025	331,475.40	0.000	100,000,000.000	1.00	100,000,000.00	0.00	0.00
Change in Value						0.00		
Closing Balance as of	Dec 31			100,000,000.000	1.00	100,000,000.00		

Please note that this information should not be construed as tax advice and it is recommended that you consult with a tax professional regarding your account.



Account Information

Account Number	Account Name
229842000	WEST CONTRA COSTA HEALTHCARE DISTRICT DEPOSIT ACCOUNT2019 DEPOSIT ACCOUNT

Summary of Income Cash

Ending Balance Last Accounting Period 30-Sep-25	\$	-
Receipts For This Period		
Cash Dividends	126,387.58	
Interest On Bonds	-	
From Other Sources	-126,387.58	-
Disbursements For This Period		
Purchases	-126,387.58	
For Other Purposes	-	-126,387.58
Ending Balance This Accounting Period 31-Dec-25	\$	-126,387.58

Summary of Principal Cash

Ending Balance Last Accounting Period 30-Sep-25	\$	-
Receipts For This Period		
Sales and Maturities	100,000.00	
From Other Sources	1,287,203.58	1,387,203.58
Disbursements For This Period		
Purchases	-1,287,203.58	
For Other Purposes	-100,000.00	-1,387,203.58
Ending Balance This Accounting Period 31-Dec-25	\$	-

Summary of Investments

Ending Balance Last Accounting Period 30-Sep-25	\$	19,520,129.53
Assets Purchased or Otherwise Acquired		1,287,203.58
Assets Sold or Otherwise Disposed of		-100,000.00
Ending Balance This Accounting Period 31-Dec-25	\$	20,707,333.11
Market Value of Account	\$	20,707,333.11



Account Information

Account Number	Account Name
229842000	WEST CONTRA COSTA HEALTHCARE DISTRICT DEPOSIT ACCOUNT2019 DEPOSIT ACCOUNT

Schedule of Transactions - By Entry Date

Transactions	Income Cash	Principal Cash	Principal Investments	Invested Income
Ending Balance Last Statement Period 30-Sep-25	\$ -	-	19,520,129.53	-
01-Oct-25				
Daily Rate Income on FEDERATED INSTITUTIONAL TAX FREE 73 For Period of 01-Sep-2025 to 30-Sep-2025 Due on 01-Oct-2025	40,860.74	-	-	-
Purchase 40860.74 Units of FEDERATED INSTITUTIONAL TAX FREE 73 @ 1 USD	-	-40,860.74	40,860.74	-
02-Oct-25				
Cash Disbursement - Portfolio Transfer via Transfer	-40,860.74	-	-	-
Cash Receipt - Portfolio Transfer via Transfer	-	40,860.74	-	-
22-Oct-25				
Cash Receipt via ACH	-	158,153.00	-	-
23-Oct-25				
Purchase 158153 Units of FEDERATED INSTITUTIONAL TAX FREE 73 @ 1 USD	-	-158,153.00	158,153.00	-
03-Nov-25				
Daily Rate Income on FEDERATED INSTITUTIONAL TAX FREE 73 For Period of 01-Oct-2025 to 31-Oct-2025 Due on 03-Nov-2025	42,562.64	-	-	-
Purchase 42562.64 Units of FEDERATED INSTITUTIONAL TAX FREE 73 @ 1 USD	-	-42,562.64	42,562.64	-
04-Nov-25				
Cash Disbursement - Portfolio Transfer via Transfer	-42,562.64	-	-	-
Cash Receipt - Portfolio Transfer via Transfer	-	42,562.64	-	-



Account Information

Account Number	Account Name
229842000	WEST CONTRA COSTA HEALTHCARE DISTRICT DEPOSIT ACCOUNT2019 DEPOSIT ACCOUNT

Schedule of Transactions - By Entry Date

Transactions	Income Cash	Principal Cash	Principal Investments	Invested Income
01-Dec-25				
Daily Rate Income on FEDERATED INSTITUTIONAL TAX FREE 73 For Period of 01-Nov-2025 to 30-Nov-2025 Due on 01-Dec-2025	42,964.20	-	-	-
02-Dec-25				
Cash Disbursement - Portfolio Transfer via Transfer	-42,964.20	-	-	-
Cash Receipt - Portfolio Transfer via Transfer	-	42,964.20	-	-
Purchase 42964.2 Units of FEDERATED INSTITUTIONAL TAX FREE 73 @ 1 USD	-	-42,964.20	42,964.20	-
09-Dec-25				
Cash Disbursement Via Wire, Paid To WEST CONTRA COSTA HEALTH CARE DIST	-	-100,000.00	-	-
Sale 100000 Units of FEDERATED INSTITUTIONAL TAX FREE 73 @ 1 USD	-	100,000.00	-100,000.00	-
10-Dec-25				
Cash Receipt via ACH	-	1,002,663.00	-	-
Purchase 1002663 Units of FEDERATED INSTITUTIONAL TAX FREE 73 @ 1 USD	-	-1,002,663.00	1,002,663.00	-
Ending Balance This Statement Period 31-Dec-25	\$ -	-	20,707,333.11	-



Account Information

Account Number	Account Name
229842000	WEST CONTRA COSTA HEALTHCARE DISTRICT DEPOSIT ACCOUNT2019 DEPOSIT ACCOUNT

Schedule of Assets as of December 31, 2025

Cusip	Asset Name	Shares	Book Value	Market Value	Est Income	Yield
CASH						
	Principal Cash		-	-	-	-
	Income Cash		-	-	-	-
	CASH Total		-	-	-	-
Open-end Money Market fund						
60934N666	FEDERATED INSTITUTIONAL TAX FREE 73	20,707,333.11	20,707,333.11	20,707,333.11	621,387.93	3.00
	Open-end Money Market fund Total		20,707,333.11	20,707,333.11	621,387.93	3.00
	229842000 Total		20,707,333.11	20,707,333.11	621,387.93	3.00

SECTION III

APPENDIX

B. INVESTMENT PORTFOLIO DETAIL – MANAGED BY OUTSIDE CONTRACTED PARTIES

B. 7. EAST BAY REGIONAL COMMUNICATIONS SYSTEM AUTHORITY (EBRCS)

EBRCS TRANSACTIONS*

as of
December 31, 2025
FY 2025-2026

FUND	BALANCE @	JV/Date	TJ/Date	TJ/Date	TJ/Date	TJ/Date	TJ/Date	BALANCE @
NUMBER	09/30/25							12/31/25
100300	449,307.87							449,307.87
TOTALS	449,307.87	0.00	0.00	0.00	0.00	0.00	0.00	449,307.87

* East Bay Regional Communications System Authority

EXHIBITS

Note: All exhibits are prepared for information only. The exhibits are unaudited but due diligence was utilized in its preparation. The information in the exhibits may be updated and is subject to change without notice. Changes will be reflected in the next reports.

**CONTRA COSTA COUNTY INVESTMENT POOL
PERFORMANCE SUMMARY
12/31/2025**

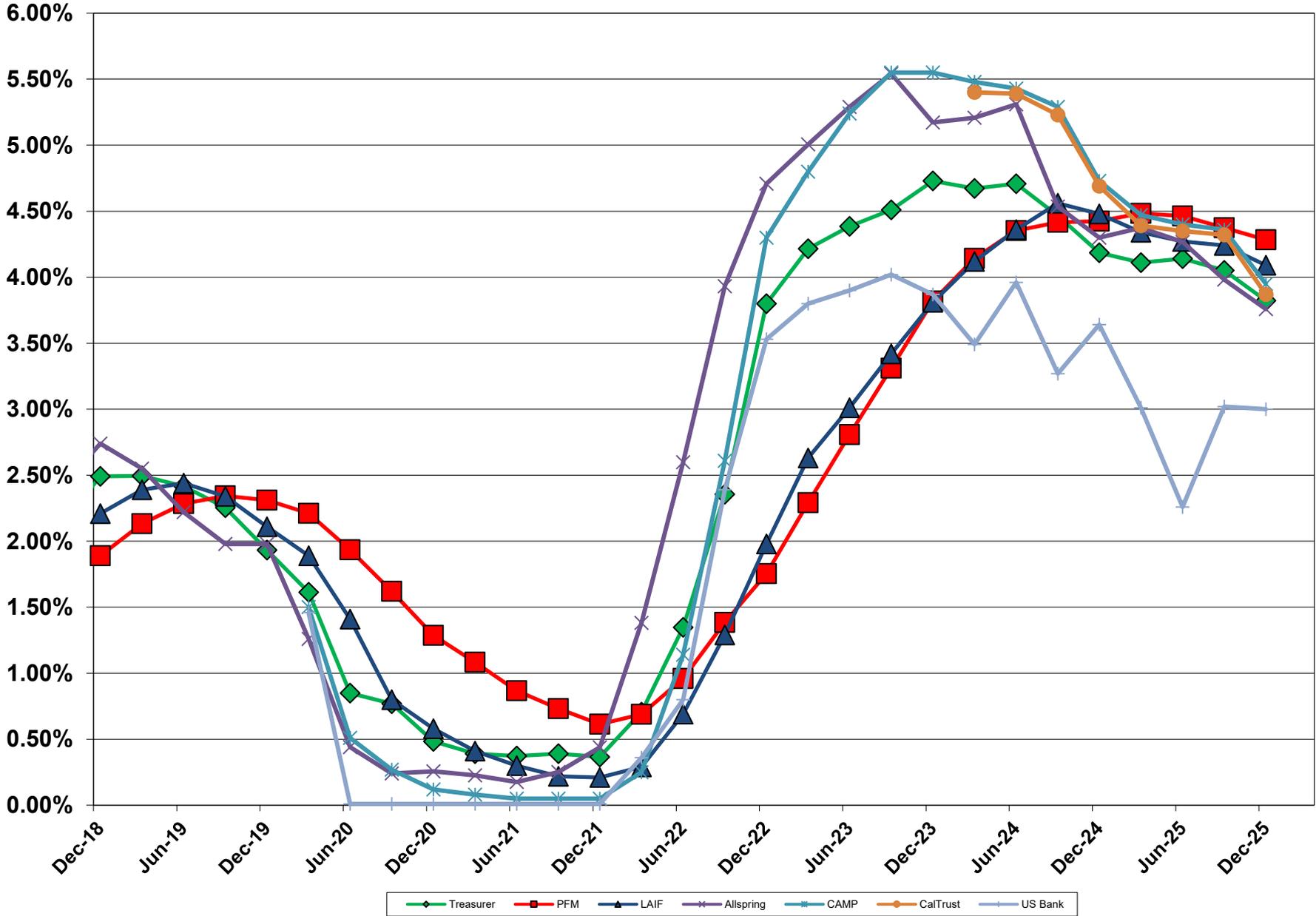
	<u>PAR</u> (\$)	³ <u>PERCENT OF</u> <u>PORTFOLIO</u> (%)	<u>YTM</u> (%)	<u>WEIGHTED</u> <u>AVERAGE DAYS TO</u> <u>MATURITY AT</u> <u>END-OF-QUARTER</u> (day)	<u>DURATION</u> (year)
A. Investments Managed by Treasurer's Office¹	\$6,386,597,415.19	87.48%	3.8220%	313	0.79 ²
B. Investments Managed by Outside Contractors³					
1. PFM	\$88,126,457.68	1.21%	4.2830%	778	1.78 ²
2. Local Agency Investment Fund	\$189,523,620.68	2.60%	4.0900%	1	0.00
3. Allspring Global Investments	\$44,138,063.84	0.60%	3.7580%	372	0.65 ⁴
4. CAMP	\$390,627,249.45	5.35%	3.9500% ⁵	0	0.00
5. CalTRUST Liquidity Fund	\$100,000,000.00	1.37%	3.8700%	0	0.00
6. US Bank (Federated Tax Free Cash Fund)	\$20,707,333.11	0.28%	3.0000%	0	0.00
C. Cash	\$80,526,121.42	1.10%	4.00% ⁶	0	0.00

³Yield to Maturity on Portfolio at End-of-Quarter = 3.84%
³Weighted Average Days to Maturity on Portfolio at End-of-Quarter = 285
³Weighted Duration (yr) at End-of-Quarter = 0.72

- 1. Excludes the funds managed by PFM.
- 2. Data is provided by SymPro.
- 3. Excludes: EBRCS Bonds, Futuris Public Entity Trust, Benefit Trust ST Fund, etc.
- 4. Data provided by Allspring Global Investments.
- 5. Monthly Distribution Yield as of the quarter end.
- 6. Wells Fargo Bank Average Earnings Credit Rate on Investable Balance for the quarter.

LAIF is subject to a one day call of principal provision. CAMP, CalTRUST Liquidity Fund and Federated provide a same day liquidity provision.

Yield to Maturity as of December 31, 2025



CONTRA COSTA COUNTY INVESTMENT POOL

TYPE	12/31/2025	9/30/25	CHANGE IN VALUE	
	PAR VALUE	PAR VALUE	FROM PREV. QTR.	% CHANGE
A. Investments Managed by Treasurer's Office				
1. U.S. Treasuries (STRIPS, Bills, Notes)	\$484,505,000.00	\$275,145,000.00	\$209,360,000.00	76.09%
2. U.S. Agencies				
Federal Home Loan Banks	\$951,450,000.00	\$709,450,000.00	242,000,000.00	34.11%
Federal National Mortgage Association	\$380,000,000.00	\$260,000,000.00	120,000,000.00	46.15%
Federal Farm Credit Banks	\$543,970,000.00	\$555,670,000.00	(11,700,000.00)	-2.11%
Federal Home Loan Mortgage Corporation	480,875,000.00	195,875,000.00	285,000,000.00	145.50%
Subtotal	\$2,356,295,000.00	\$1,720,995,000.00	635,300,000.00	36.91%
3. Supranationals	\$984,107,000.00	\$649,107,000.00	335,000,000.00	34.04%
4. Money Market Instruments				
Commercial Paper	\$1,875,000,000.00	\$1,723,618,000.00	151,382,000.00	8.78%
Negotiable Certificates of Deposit	\$530,000,000.00	\$725,000,000.00	(195,000,000.00)	-26.90%
Time Deposit	3,415.19	3,415.19	0.00	0.00%
Subtotal	\$2,405,003,415.19	\$2,448,621,415.19	(43,618,000.00)	-1.78%
5. Corporate Notes	\$156,687,000.00	\$156,687,000.00	0.00	0.00%
TOTAL (Section A)	6,386,597,415.19	5,250,555,415.19	1,136,042,000.00	21.64%
B. Investments Managed by Outside Contractors				
1. PFM	\$88,126,457.68	\$88,422,380.60	(295,922.92)	-0.33%
2. Local Agency Investment Fund	\$189,523,620.68	\$201,529,430.28	(12,005,809.60)	-5.96%
3. Allspring Global Investments	\$44,138,063.84	\$44,182,468.07	(44,404.24)	-0.10%
4. CAMP	\$390,627,249.45	\$410,088,462.75	(19,461,213.30)	-4.75%
5. CalTRUST (Liquidity Fund)	\$100,000,000.00	\$100,000,000.00	0.00	0.00%
6. US Bank (Federated Tax Free Cash)	\$20,707,333.11	\$19,520,129.53	1,187,203.58	6.08%
7. Other				
a. EBRCS Bond	\$449,307.87	\$449,307.87	0.00	0.00%
TOTAL (Section B)	833,572,032.63	864,192,179.10	(30,620,146.48)	-3.54%
C. Cash	\$80,526,121.42	\$62,311,867.93	18,214,253.49	-29.23%
* GRAND TOTAL (FOR A , B, & C)	\$7,300,695,569.24	\$6,177,059,462.22	\$1,123,636,107.01	18.19%

* Excludes the Futuris Public Entity Trust of the Contra Costa Community College District Retirement Board of Authority

INDICES AND BENCHMARKS*¹
AS OF DECEMBER 31, 2025

	Quarterly Apportionment <u>Rate</u>	PMIA Quarter to Date <u>Yield</u>		
Local Agency Investment Fund (LAIF)	4.20%	4.09%		
	<u>12/31/25</u>	10/1/25 - 12/31/25		<u>Low</u>
		<u>High</u>	<u>Ave.</u>	
Federal Funds Target Rate (FDTR Index)* ²	3.7500%	4.2500%	4.0200%	3.7500%
Federal Fund Rates Index (FDFD Index)* ³	3.6400%	4.1100%	3.8976%	3.6300%
1-Year T-Bill	3.3425%	3.3828%	3.3507%	3.3325%
SOFR180A Index* ⁴	4.2000%	4.3691%	4.3093%	4.2000%
Fidelity Money Market Fund* ⁵	3.4700%			

*1. For reference only.

*2. Short-term interest rate targeted by the Federal Reserve's FOMC as part of its monetary policy.

*3. The ICAP Fed Funds Rates are posted by the ICAP Fed Funds Desk. These rates are general indications and are determined by using the levels posted to the desk by highly rated large domestic and international banks.

*4. 180 day average SOFR Secured Overnight Financing Rate.

*5 Ticker SPRXX: 7 day yield at the quarter end.

**CONTRA COSTA COUNTY
TREASURER'S INVESTMENT PORTFOLIO
STRUCTURED SECURITIES
December 31, 2025**

Exhibit V

<u>Description</u>	<u>CUSIP</u>	<u>Maturity Date</u>	<u>Coupon Rate</u>	<u>Par (\$)</u>	<u>Market (\$)</u>	<u>Cost (\$)</u>	<u>Provisions</u>	<u>Fund #</u>
APPLE INC - CORP	037833EB2	2/8/2026	0.700	10,000,000.00	9,968,400.00	9,999,879.13	Make-whole call +5bps; Callable on and after 1/8/26	8177
APPLE INC - CORP	037833EB2	2/8/2026	0.700	10,000,000.00	9,968,400.00	9,999,736.89	Make-whole call +5bps; Callable on and after 1/8/26	8177
FHLB - AGENCY C	3130AKXB7	2/11/2026	0.580	10,000,000.00	9,965,650.00	10,000,000.00	Quarterly: starts 5/11/21	8177
FFCB - AGENCY C	3133EMUK6	3/25/2026	1.050	10,000,000.00	9,942,420.00	10,000,000.00	Callable on and after 3/25/22	8177
FHLB - AGENCY C	3130ALXV1	4/22/2026	1.100	10,000,000.00	9,919,960.00	10,000,000.00	Quarterly: starts 4/22/22	8177
AMAZON - CORP	023135BX3	5/12/2026	1.000	10,000,000.00	9,904,630.00	9,997,656.56	Make-whole call +5bps; Callable on and after 4/12/26	8177
AMAZON - CORP	023135BX3	5/12/2026	1.000	5,000,000.00	4,952,315.00	4,998,569.12	Make-whole call +5bps; Callable on and after 4/12/26	8177
AMAZON - CORP	023135BX3	5/12/2026	1.000	5,000,000.00	4,952,315.00	4,998,568.33	Make-whole call +5bps; Callable on and after 4/12/26	8177
FHLB - AGENCY C	3130AMMY5	6/10/2026	1.050	10,000,000.00	9,888,640.00	10,000,000.00	Quarterly: starts 12/10/21	8177
FFCB - AGENCY C	3133EMH21	6/15/2026	0.900	10,000,000.00	9,879,310.00	10,000,000.00	Callable on and after 6/15/22	8177
FHLB - AGENCY C	3130AMYJ5	6/30/2026	1.000	10,000,000.00	9,867,950.00	10,000,000.00	Quarterly: starts 6/30/22	8177
FFCB - AGENCY C	3133EMP22	6/30/2026	0.910	10,000,000.00	9,801,070.00	10,000,000.00	Callable on and after 6/30/23	8177
FHLB - AGENCY C	3130ANZ22	6/30/2026	1.000	10,000,000.00	9,874,620.00	10,000,000.00	Quarterly: starts 12/30/21	8177
APPLE INC - CORP	037833EB2	2/8/2026	0.700	10,000,000.00	9,968,400.00	9,999,415.03	Make-whole call +5bps; Callable on and after 1/8/26	8177
FHLB - AGENCY C	3130APDQ5	10/28/2026	1.250	10,000,000.00	9,812,210.00	10,000,000.00	Quarterly: starts 1/28/22	8177
FHLB - AGENCY C	3130APW43	12/2/2026	1.500	10,000,000.00	9,815,020.00	10,000,000.00	Quarterly: starts 3/2/2022	8177
FFCB - AGENCY C	3133ENHC7	12/14/2026	1.600	10,000,000.00	9,824,120.00	10,000,000.00	Callable on and after 3/14/22	8177
FFCB - AGENCY C	3133ENHC7	12/14/2026	1.600	10,000,000.00	9,824,120.00	10,000,000.00	Callable on and after 3/14/22	8177
FHLB - AGENCY C	3130AQJH7	1/28/2027	1.750	10,000,000.00	9,810,010.00	10,000,000.00	Monthly: starts 2/28/22	8177
FFCB - AGENCY C	3133ENNG1	2/8/2027	1.860	10,000,000.00	9,816,390.00	10,000,000.00	Callable on and after 2/8/23	8177
FHLB - AGENCY C	3130AQRH8	2/25/2027	2.000	10,000,000.00	9,826,160.00	10,000,000.00	Quarterly: starts 5/25/22	8177
FHLB - AGENCY C	3130AR2H3	3/4/2027	2.770	10,000,000.00	9,906,260.00	10,000,000.00	Monthly: starts 4/4/22	8177
FHLB - AGENCY C	3130ARPD7	4/28/2027	3.375	9,900,000.00	9,859,271.40	9,900,000.00	Quarterly: starts 4/28/23	8177
CARMAX - ABS	14318UAD3	8/16/2027	5.340	76,012.97	76,229.45	75,995.14	10% collateral call	6911
PNC FINANCIAL SERVICES - CORP	693475BL8	1/26/2027	4.758	45,000.00	45,018.23	45,000.00	Semi-annual call: starts 1/26/26	6911
FHMS - MBS	3137BNGT5	1/25/2026	2.745	92,900.16	92,658.81	87,485.82	1% collateral call	6911
FHMS - MBS	3137BRQJ7	7/25/2026	2.570	274,109.19	272,152.32	254,900.13	1% collateral call	6911
FORDO - ABS	344928AD8	2/15/2028	4.650	71,536.03	71,722.60	71,528.57	10% collateral call	6911
FHMS - MBS	3137BRQJ7	7/25/2026	2.570	319,794.05	317,511.04	304,079.17	1% collateral call	6911
FHMS - MBS	3137BTUM1	11/25/2026	3.347	242,952.02	241,599.26	235,473.65	1% collateral call	6911
IADB - SUPRA C	45818WEP7	6/15/2028	4.300	10,000,000.00	10,021,210.00	9,991,405.56	One time call: 6/15/26	8177
IADB - SUPRA C	45818WEP7	6/15/2028	4.300	10,000,000.00	10,021,210.00	9,970,533.33	One time call: 6/15/26	8177
IBRD - SUPRA C	45906M4E8	6/26/2028	4.500	10,000,000.00	10,027,770.00	10,000,000.00	One time call: 6/26/26	8177
ALLYA - ABS	02007WAC2	5/15/2028	5.460	89,892.95	90,553.12	89,877.62	10% collateral call	6911
WELLS FARGO & COMPANY - CORP	94988J6D4	8/7/2026	5.450	250,000.00	252,085.75	249,956.42	Make-whole call +15bps until 7/7/26 call anytime after	6911
BANK OF AMERICA - CORP	06428CAA2	8/18/2026	5.526	350,000.00	353,189.90	350,000.00	Callable on and anytime after 7/17/26	6911
FITAT - ABS	31680EAD3	8/15/2028	5.530	304,162.90	306,684.71	304,144.04	10% collateral call	6911
FHMS - MBS	3137FNWX4	7/25/2026	2.282	353,516.70	350,589.58	328,011.03	1% collateral call	6911
FHMS - MBS	3137FLN34	2/25/2026	3.208	55,092.51	54,936.49	52,488.53	1% collateral call	6911
NATIONAL RURAL - CORP	63743HFK3	11/13/2026	5.600	115,000.00	116,564.46	114,988.49	Make-whole call +15bps until 10/13/26 call anytime after	6911
FHMS - MBS	3137BSRE5	9/25/2026	3.120	592,128.61	588,470.44	560,833.69	1% collateral call	6911
BofA CC - ABS	05522RDH8	11/15/2028	4.980	145,000.00	146,506.70	144,980.53	collateral call	6911
IFC - SUPRA C	45950VSR8	1/12/2028	4.500	10,000,000.00	10,001,190.00	10,000,000.00	One time: 1/12/26	8177
FHLB - AGENCY C	3130AYMV5	7/24/2028	4.450	8,800,000.00	8,839,424.00	8,798,996.62	One time: 7/24/26	8177
CHASE INSURANCE TRUST - ABS	161571HV9	1/16/2029	4.600	650,000.00	655,837.00	649,901.01	Callable	6911
TEXAS INSTRUMENTS INC - CORP	882508CE2	2/8/2027	4.600	350,000.00	353,014.90	349,917.66	Make-whole call +10bps until 1/8/27 call anytime after	6911
ELI LILLY & CO - CORP	532457CJ5	2/9/2027	4.500	385,000.00	388,260.95	384,924.80	Make-whole call +5bps until 1/9/27 call anytime after	6911
CISCO SYSTEMS INC - CORP	17275RBQ4	2/26/2027	4.800	520,000.00	525,878.60	519,740.24	Make-whole call +10bps until 1/26/27 call anytime after	6911
ASTRAZENECA - CORP	04636NAK9	2/26/2027	4.800	285,000.00	288,207.39	284,816.02	Make-whole call +10bps until 1/26/27 call anytime after	6911
CATERPILLAR FINL - CORP	14913UAF7	2/27/2026	5.050	100,000.00	100,146.20	99,998.21	Make-whole call +10bps until 2/27/26 bullet	6911
HORMEL FOODS - CORP	440452AK6	3/30/2027	4.800	170,000.00	171,846.37	169,932.81	Make-whole call +10bps until 2/28/27 call anytime after	6911

**CONTRA COSTA COUNTY
TREASURER'S INVESTMENT PORTFOLIO
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Exhibit V

<u>Description</u>	<u>CUSIP</u>	<u>Maturity Date</u>	<u>Coupon Rate</u>	<u>Par (\$)</u>	<u>Market (\$)</u>	<u>Cost (\$)</u>	<u>Provisions</u>	<u>Fund #</u>
AMERICAN HONDA FINANCE - CORP	02665WFD8	3/12/2027	4.900	325,000.00	328,444.35	324,928.60	Make-whole call +10bps until 3/12/24 bullet	6911
STATE STREET CORP - CORP	857477CL5	3/18/2027	4.993	225,000.00	228,043.80	225,000.00	Callable on and anytime after 2/18/27	6911
UNITED HEALTH - CORP	91324PEY4	4/15/2027	4.600	600,000.00	605,100.00	598,242.35	Make-whole call +10bps until 3/15/27 call anytime after	6911
APPLE INC - CORP	037833CJ7	2/9/2027	3.350	15,000,000.00	14,953,320.00	14,809,098.84	Make-whole call +12.5bps until 11/9/26 call anytime after	8177
ADOBE INC - CORP	00724PAE9	4/4/2027	4.850	235,000.00	238,200.70	234,950.72	Make-whole call +10bps until 3/4/24 call anytime after	6199
JP MORGAN SECURITIES - CORP	46647PEE2	4/22/2028	5.571	370,000.00	377,399.63	370,000.00	Make-whole call +12.5bps until 4/22/27	6199
AMERICAN EXPRESS CREDIT - ABS	02582JKH2	4/16/2029	5.230	670,000.00	682,695.83	669,862.65	Callable	6199
FHLB - AGENCY C	3130B16G7	4/26/2029	5.100	10,000,000.00	10,108,340.00	10,000,000.00	One time: 4/26/27	8177
NATIONAL RURAL - CORP	63743HFR8	5/6/2027	5.100	130,000.00	131,959.62	129,963.67	Make-whole call +10bps until 4/6/24 call anytime after	6911
FHMS - MBS	3137F1G44	4/25/2027	3.243	450,000.00	446,694.75	428,994.14	1% collateral call	6199
BP CAP MARKETS AMERICA-CORP	10373QBYS	11/17/2027	5.017	435,000.00	443,678.69	435,000.00	Make-whole call +10bps until 10/17/27 call anytime after	6199
BMWOT - ABS	096919AD7	2/26/2029	5.180	330,180.43	333,195.97	330,130.27	5% collateral call	6199
BofA CC - ABS	05522RDJ4	5/15/2029	4.930	310,000.00	314,874.13	309,982.61	Callable	6199
FHMS - MBS	3137FBX3	8/25/2027	3.244	450,000.00	446,085.45	429,292.97	1% collateral call	6199
FHMS - MBS	3137FBU79	9/25/2027	3.187	437,011.63	432,369.26	415,878.02	1% collateral call	6199
HOME DEPOT - CORP	437076DB5	6/25/2027	4.875	120,000.00	122,055.00	119,803.61	Make-whole call +10bps until 5/25/27 call anytime after	6199
FHLB - AGENCY C	3130B1W37	7/9/2029	5.000	10,000,000.00	10,063,790.00	10,000,000.00	One time: 7/9/26	8177
PNC FINANCIAL SERVICES - CORP	693475BY0	7/23/2027	5.102	325,000.00	326,822.93	325,000.00	Monthly: starts 7/23/26	6911
AMERICAN EXPRESS CREDIT - ABS	02589BAE0	7/16/2029	4.650	280,000.00	283,854.20	279,987.29	Callable	6911
BLACKROCK FUNDING INC - CORP	09290DAH4	7/26/2027	4.600	405,000.00	410,404.32	404,993.64	Make-whole call +10bps until 6/26/27 call anytime after	6911
HONEYWELL INTERNATIONAL - CORP	438516CX2	7/30/2027	4.650	385,000.00	389,988.45	384,993.91	Make-whole call +10bps until 6/30/27 call anytime after	6911
FNMA - AGENCY C	3135GAU25	8/6/2029	4.375	10,000,000.00	10,031,640.00	9,928,055.56	Annual: starts 8/6/25	8177
UNILEVER CAPITAL - CORP	904764BU0	8/12/2027	4.250	160,000.00	161,380.32	159,770.18	Make-whole call +10bps until 7/12/27 call anytime after	6911
MASTERCARD INC - CORP	57636QBA1	1/15/2028	4.100	185,000.00	186,486.29	184,938.28	Make-whole call +10bps until 12/15/27 call anytime after	6911
FNMA - AGENCY C	3135GAUW9	9/10/2029	3.750	10,000,000.00	9,951,570.00	9,915,830.00	Annual: starts 9/10/25	8177
FHLB - AGENCY C	3130B2P58	9/10/2029	3.875	10,000,000.00	9,996,780.00	10,000,000.00	One time: 9/10/26	8177
CAPITAL ONE - ABS	14041NGE5	9/17/2029	3.920	395,000.00	396,146.69	394,922.90	5% deal call	6911
ACCENTURE CAPITAL - CORP	00440KAA1	10/4/2027	3.900	125,000.00	125,503.00	124,905.49	Make-whole call +7.5bps until 9/4/27 call anytime after	6911
HART - ABS	448976AD2	5/15/2029	4.410	270,000.00	272,138.67	269,980.24	5% collateral call	6911
MORGAN STANLEY - CORP	61690U8G8	10/15/2027	4.447	340,000.00	341,355.24	340,000.00	Make-whole call +10bps until 9/15/27 call anytime after	6911
WFCIT - ABS	92970QAE5	10/15/2029	4.290	235,000.00	237,304.18	234,965.08	Callable	6911
UBS AG STAMFORD CT - CORP	90261AAD4	1/10/2028	4.864	250,000.00	252,120.75	250,000.00	One time: 1/10/27	6911
ADOBE INC - CORP	00724PAH2	1/17/2028	4.750	375,000.00	382,550.25	374,864.56	Make-whole call +5bps until 12/17/27 call anytime after	6911
MORGAN STANLEY - CORP	61690DK72	1/12/2029	5.016	275,000.00	280,140.58	275,000.00	Make-whole call +15bps until 12/12/28; Callable	6911
FNMA - AGENCY C	3136GA5Y1	1/22/2030	4.375	10,000,000.00	9,997,060.00	9,910,310.83	Annual: starts 1/22/26	8177
FNMA - AGENCY C	3136GA5S4	1/23/2030	5.000	10,000,000.00	9,998,200.00	10,000,000.00	Quarterly: starts 1/23/26	8177
MERCEDES BENZ AUTO - ABS	58773DAD6	12/17/2029	4.780	380,000.00	385,527.48	379,919.17	5% collateral call	6911
BANK OF AMERICA - CORP	06051GMK2	1/24/2029	4.979	530,000.00	540,066.29	530,000.00	Make-whole call +10bps until 1/24/28; Callable	6911
TOYOTA AUTO REC - ABS	89240JAD3	8/15/2029	4.640	310,000.00	313,335.29	309,987.57	5% collateral call	6911
PEPSICO INC - CORP	713448GA0	2/7/2028	4.450	635,000.00	644,426.57	634,813.31	Make-whole call +5bps until 1/7/28 call anytime after	6911
NATIONAL RURAL - CORP	63743HFW7	2/7/2028	4.750	95,000.00	96,482.19	94,970.74	Make-whole call +10bps until 1/7/28 call anytime after	6911
IBRD - SUPRA C	45906M6A4	2/12/2030	4.625	10,000,000.00	10,203,060.00	10,000,000.00	One time: 2/12/26	8177
ELI LILLY & CO - CORP	532457CU0	2/12/2028	4.550	145,000.00	147,519.09	144,934.61	Make-whole call +5bps until 1/12/28 call anytime after	6911
JOHNSON & JOHNS - CORP	478160DH4	3/1/2028	4.550	180,000.00	183,411.18	179,925.36	Make-whole call +5bps until 2/1/28 call anytime after	6911
HERSHEY COMPANY - CORP	427866BK3	2/24/2028	4.550	170,000.00	172,764.20	169,916.04	Make-whole call +5bps until 1/24/28 call anytime after	6911
CHEVRON - CORP	166756BB1	2/26/2028	4.475	515,000.00	523,135.97	515,000.00	Make-whole call +5bps until 1/26/28 call anytime after	6911
FHLB - AGENCY C	3130B55H7	2/27/2030	5.000	10,000,000.00	10,002,730.00	10,000,000.00	Annual: starts 2/27/26	8177
MASTERCARD INC - CORP	57636QBF0	3/15/2028	4.550	205,000.00	208,458.35	204,887.34	Make-whole call +5bps until 2/15/28 call anytime after	6911
FHMS - MBS	3137FEZU7	4/25/2028	3.900	500,000.00	500,635.00	494,492.19	1% collateral call	6911

**CONTRA COSTA COUNTY
TREASURER'S INVESTMENT PORTFOLIO
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Exhibit V

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FHMS - MBS	3137F4X72	2/25/2028	3.650	600,000.00	597,782.40	589,523.44	1% collateral call	6911
HART - ABS	44935CAD3	10/15/2029	4.320	540,000.00	544,035.96	539,920.35	5% collateral call	6911
ADVANCED MICRO DEVICES - CORP	007903BJ5	3/24/2028	4.319	330,000.00	333,583.80	330,000.00	Make-whole call +10bps until 2/24/28 call anytime after	6911
VOLKSWAGEN AUTO LOAN - ABS	92868MAD1	8/20/2029	4.500	375,000.00	378,927.00	374,987.25	10% collateral call	6911
JOHNSON & JOHNS - CORP	478160DH4	3/1/2028	4.550	425,000.00	433,054.18	427,576.21	Make-whole call +5bps until 2/1/28 call anytime after	6911
FNMA - AGENCY C	3136GAEN5	4/10/2030	4.000	10,000,000.00	9,995,470.00	9,885,686.50	Annual: starts 4/10/26	8177
FHMS - MBS	3137F2LJ3	6/25/2027	3.117	450,000.00	445,842.45	439,839.84	1% collateral call	6911
FHMS - MBS	3137FEBQ2	12/25/2027	3.444	550,000.00	545,992.15	538,914.06	1% collateral call	6911
MORGAN STANLEY - CORP	61747YFY6	4/12/2029	4.994	160,000.00	163,219.52	160,000.00	Make-whole call +20bps until 4/12/28; Callable starts 3/12/29	6911
FHMS - MBS	3137FGZT5	6/25/2028	3.926	550,000.00	550,943.25	544,521.48	1% collateral call	6911
BANK OF NY MELLON - CORP	06405LAH4	4/20/2029	4.729	250,000.00	254,115.75	250,000.00	Make-whole call +15bps until 3/20/29; Callable starts 4/20/28	6911
WELLS FARGO & COMPANY - CORP	95000U3T8	4/23/2029	4.970	235,000.00	239,450.20	235,000.00	Make-whole call +20bps until 4/22/28; Callable	6911
STATE STREET CORP - CORP	857477DA8	4/24/2028	4.543	155,000.00	156,294.25	155,000.00	Callable on and anytime after 4/24/27	6911
AMERICAN EXPRESS - CORP	025816ED7	4/25/2029	4.731	370,000.00	375,788.65	370,000.00	Make-whole call +15bps until 4/25/28; Callable	6911
WALMART INC - CORP	931142FL2	4/28/2027	4.100	195,000.00	196,361.30	194,983.21	Make-whole call +5bps until 4/28/27 then bullet	6911
CINTAS CORP - CORP	17252MAR1	5/1/2028	4.200	260,000.00	261,352.00	259,740.92	Make-whole call +10bps until 4/1/28 call anytime after	6911
CITIGROUP INC - CORP	172967PZ8	5/7/2028	4.643	375,000.00	378,054.75	375,000.00	Make-whole call +15bps until 5/7/27; Callable starts 4/7/28	6911
CUMMINS INC - CORP	231021AY2	5/9/2028	4.250	45,000.00	45,364.37	44,975.27	Make-whole call +10bps until 4/9/28 call anytime after	6911
APPLE INC - CORP	037833EY2	5/12/2028	4.000	750,000.00	756,471.00	748,841.69	Make-whole call +5bps until 4/12/28 call anytime after	6911
FHLMC - AGENCY C	3134HBSD4	5/20/2030	4.750	10,000,000.00	10,007,060.00	10,000,000.00	Semi-annual call: starts 5/20/26	8177
NAROT - ABS	65481GAD7	12/17/2029	4.490	495,000.00	501,535.49	494,904.96	5% collateral call	6911
FHMS - MBS	3137H14B9	5/25/2028	1.770	500,000.00	477,388.00	464,980.47	1% collateral call	6911
FHMS - MBS	3137FAWS3	7/25/2027	3.194	750,000.00	743,365.50	734,121.09	1% collateral call	6911
TARGET CORP - CORP	87612EBU9	6/15/2028	4.350	115,000.00	116,367.24	114,999.06	Callable on and anytime after 5/15/28	6911
WFCIT - ABS	92970QA14	5/15/2030	4.340	285,000.00	288,850.64	284,995.27	Callable	6911
FFCB - AGENCY C	3133ETKR7	6/10/2030	4.640	10,000,000.00	10,015,550.00	10,000,000.00	Callable on and anytime after 6/10/26	8177
FHMS - MBS	3137FG6X8	5/25/2028	3.850	550,000.00	550,556.60	542,287.11	1% collateral call	6911
AIR PRODUCTS CHEMICALS - CORP	009158BN5	6/11/2028	4.300	500,000.00	505,225.00	499,727.04	Make-whole call +10bps until 5/11/28 call anytime after	6911
ANALOG DEVICES INC - CORP	032654BD6	6/15/2028	4.250	490,000.00	494,172.35	489,566.44	Make-whole call +10bps until 5/15/28 call anytime after	6911
APPLE INC - CORP	037833DU1	5/11/2030	1.650	11,728,000.00	10,677,159.47	10,522,019.01	Make-whole call +20bps until 2/11/30 call anytime after	8177
FNMA - AGENCY C	3136GAKK4	7/17/2030	4.500	10,000,000.00	10,045,370.00	10,000,000.00	Annual: Starts 7/17/26	8177
AMERICAN EXPRESS CREDIT - ABS	02582JKV1	7/15/2030	4.300	285,000.00	288,776.25	284,958.93	Callable	6911
TRUIST FINANCIAL - CORP	89788JAF6	7/24/2028	4.420	250,000.00	251,484.50	250,000.00	Make-whole call +10bps until 6/24/28 call anytime after	6911
AMERICAN EXPRESS - CORP	025816EJ4	7/20/2029	4.351	275,000.00	277,102.38	275,000.00	Make-whole call +10bps until 7/20/28; Callable starts 6/20/29	6911
FNMA - AGENCY C	3136GAMN6	8/6/2030	4.100	10,000,000.00	9,996,400.00	9,957,590.05	Semi-annual call: starts 2/6/26	8177
FNMA - AGENCY C	3136GAMG1	8/12/2030	4.000	10,000,000.00	9,990,810.00	9,946,478.89	Semi-annual call: starts 2/12/26	8177
FNMA - AGENCY C	3136GAM89	8/12/2030	4.125	10,000,000.00	10,008,570.00	10,000,000.00	One time: 8/12/26	8177
CATERPILLAR FINL - CORP	14913UBB5	8/15/2028	4.100	525,000.00	528,586.80	524,935.76	Make-whole call +10bps until 8/15/28 then bullet	6911
FNMA - AGENCY C	3136GAND7	8/20/2030	4.250	10,000,000.00	10,000,370.00	9,976,819.44	Quarterly: starts 2/20/26	8177
NATIONAL RURAL - CORP	63743HFZ0	8/25/2028	4.150	165,000.00	165,908.49	164,836.76	Make-whole call +10bps until 7/25/28 call anytime after	6911
MICROSOFT - CORP	594918BY9	2/6/2027	3.300	13,956,000.00	13,931,335.10	13,909,649.74	Make-whole call +15bps until 11/6/26 call anytime after	8177
JOHNSON & JOHNS - CORP	478160CE2	3/3/2027	2.950	6,003,000.00	5,959,214.12	5,946,236.08	Make-whole call +10bps until 12/3/26 call anytime after	8177
MERCK AND CO INC - CORP	58933YBP9	9/15/2027	3.850	500,000.00	501,998.00	499,598.28	Make-whole call +5bps until 9/15/27 then bullet	6911
HOME DEPOT - CORP	437076DH2	9/15/2028	3.750	115,000.00	115,075.10	114,932.59	Make-whole call +5bps until 8/15/28 call anytime after	6911
WELLS FARGO & COMPANY - CORP	95000U4A8	9/15/2029	4.078	425,000.00	424,779.85	425,000.00	Make-whole call +10bps until 9/15/28; Callable starts 6/15/29	6911
CAPITAL ONE - ABS	14041NGF2	9/16/2030	3.820	300,000.00	300,267.00	299,943.12	5% deal call	6911
FNMA - AGENCY C	3136GAT66	9/19/2030	4.210	10,000,000.00	10,002,360.00	10,000,000.00	Monthly: starts 3/19/26	8177

**CONTRA COSTA COUNTY
TREASURER'S INVESTMENT PORTFOLIO
STRUCTURED SECURITIES
December 31, 2025**

Exhibit V

<u>Description</u>	<u>CUSIP</u>	<u>Maturity Date</u>	<u>Coupon Rate</u>	<u>Par (\$)</u>	<u>Market (\$)</u>	<u>Cost (\$)</u>	<u>Provisions</u>	<u>Fund #</u>
FNMA - AGENCY C	3136GAVH9	9/26/2030	4.400	20,000,000.00	19,991,480.00	20,000,000.00	Monthly: starts 12/26/25	8177
FNMA - AGENCY C	3136GAXH7	10/9/2030	3.750	10,000,000.00	9,975,330.00	9,946,330.41	Monthly: starts 10/23/26	8177
FNMA - AGENCY C	3136GAY29	10/18/2030	3.750	10,000,000.00	9,966,580.00	10,000,000.00	One time: 10/18/27	8177
GOLDMAN SACHS GRP - CORP	38141GD27	10/21/2029	4.153	375,000.00	375,026.63	375,000.00	Make-whole call +15bps until 10/21/28 call anytime after 9/21/29	6911
MORGAN STANLEY - CORP	61748UAK8	10/18/2029	4.133	325,000.00	324,994.15	325,000.00	Make-whole call +12.5bps until 10/18/28 call anytime after 9/18/29	6911
FHLB - AGENCY C	3130B7ZG2	10/23/2030	4.420	10,000,000.00	9,977,960.00	10,000,000.00	Callable on and anytime after 1/23/26	8177
TRUIST FINANCIAL - CORP	89788JAH2	10/23/2029	4.136	435,000.00	434,831.22	435,000.00	Make-whole call +15bps until 9/23/29 call anytime after	6911
FHLMC - AGENCY C	3134HB3B5	10/28/2030	4.280	25,000,000.00	24,959,425.00	25,000,000.00	Quarterly: starts 1/28/26	8177
NOVARTIS CAPITAL - CORP	66989HAX6	11/5/2028	3.900	235,000.00	235,836.60	234,950.98	Make-whole call +5bps until 10/5/28 call anytime after	6911
NOVARTIS CAPITAL - CORP	66989HAX6	11/5/2028	3.900	200,000.00	200,712.00	200,005.69	Make-whole call +5bps until 10/5/28 call anytime after	6911
COPAR - ABS	14043YAD7	7/15/2030	3.850	155,000.00	155,107.42	154,967.17	10% collateral call	6911
ALPHABET INC - CORP	02079KAV9	11/15/2028	3.875	70,000.00	70,377.79	69,942.84	Make-whole call +5bps until 10/15/28 call anytime after	6911
FNMA - AGENCY C	3136GC4D4	11/8/2030	3.800	10,000,000.00	9,990,810.00	9,943,645.16	Quarterly: starts 5/8/26	8177
FNMA - AGENCY C	3136GC4L6	11/13/2030	4.240	10,000,000.00	9,983,700.00	10,000,000.00	Quarterly: starts 5/13/26	8177
CATERPILLAR FINL - CORP	14913UBD1	11/14/2028	3.950	450,000.00	451,194.30	449,771.88	Make-whole call +10bps until 11/14/28 then bullet	6911
FHLMC - AGENCY C	3134HCAA7	11/6/2030	4.500	25,000,000.00	24,990,450.00	25,000,000.00	Monthly: starts 2/6/26	8177
AMAZON - CORP	023135CS3	11/20/2028	3.900	330,000.00	331,156.65	329,930.16	Make-whole call +5bps until 10/20/28 call anytime after	6911
PFIZER - CORP	717081FJ7	11/15/2027	3.875	250,000.00	250,884.00	249,974.04	Make-whole call +5bps until 11/15/27 then bullet	6911
FHLMC - AGENCY C	3134HCAV1	11/25/2030	3.800	10,000,000.00	9,996,030.00	9,939,632.00	Quarterly: starts 2/25/26	8177
VOLKSWAGEN AUTO LOAN - ABS	92869QAD1	3/20/2030	3.920	150,000.00	150,399.90	149,974.83	10% collateral call	6911
FNMA - AGENCY C	3136GC6T7	11/26/2030	4.000	20,000,000.00	19,958,340.00	19,946,069.44	Quarterly: starts 5/26/26	8177
MERCK AND CO INC - CORP	58933YBW4	3/15/2029	3.850	160,000.00	160,145.92	159,768.61	Make-whole call +10bps until 2/15/29 call anytime after	6911
FHLMC - AGENCY C	3134HCDB2	11/20/2030	4.350	20,000,000.00	19,926,160.00	20,000,000.00	Monthly: starts 2/20/26	8177
FHLMC - AGENCY C	3134HCDC0	12/4/2030	3.750	10,000,000.00	9,959,390.00	9,933,512.50	Semi-annual call: starts 6/4/26	8177
FNMA - AGENCY C	3136GCA70	12/9/2030	4.150	10,000,000.00	9,999,640.00	10,000,000.00	Quarterly: starts 12/9/26	8177
NATIONAL RURAL - CORP	63743HGB2	12/10/2027	3.950	415,000.00	416,613.52	414,701.86	Make-whole call +10bps until 12/10/27 then bullet	6911
FHLMC - AGENCY C	3134HCGT0	12/11/2030	4.200	10,000,000.00	9,981,280.00	10,000,000.00	Quarterly: starts 12/11/26	8177
FNMA - AGENCY C	3136GCAF2	12/11/2030	4.030	10,000,000.00	9,969,550.00	10,000,000.00	Semi-annual call: starts 6/11/27	8177
FHLMC - AGENCY C	3134HCGF0	12/12/2030	4.300	20,000,000.00	19,949,800.00	19,990,105.56	Monthly: starts 3/12/26	8177
FFCB - AGENCY C	3133ET3X3	12/12/2030	4.260	10,000,000.00	9,967,690.00	10,000,000.00	Callable on and anytime after 6/12/26	8177
FHLMC - AGENCY C	3134HCHA0	12/16/2030	4.050	10,000,000.00	9,981,710.00	9,990,083.33	Quarterly: starts 3/16/27	8177
FHLMC - AGENCY C	3134HCGZ6	12/16/2030	4.150	10,000,000.00	9,973,780.00	9,988,100.00	Quarterly: starts 9/16/26	8177
FHLMC - AGENCY C	3134HCJE0	12/17/2030	4.170	10,000,000.00	9,973,870.00	10,000,000.00	Quarterly: starts 9/17/26	8177
FHLMC - AGENCY C	3134HCKF5	12/23/2030	4.000	10,000,000.00	10,003,060.00	10,000,000.00	Quarterly: starts 6/23/27	8177
FNMA - AGENCY C	3136GCC86	12/30/2030	4.125	10,000,000.00	9,975,270.00	10,000,000.00	Monthly: starts 12/30/26	8177
TOTAL				820,671,290.15	817,143,680.29	818,046,783.66		

**CONTRA COSTA COUNTY
ALLSPRING GLOBAL INVESTMENTS
STRUCTURED SECURITIES
December 31, 2025**

<u>DESCRIPTION</u>	<u>CUSIP</u>	<u>MATURITY DATE</u>	<u>PAR</u> (\$)	<u>MARKET*</u> (\$)	<u>COST</u> (\$)	<u>PROVISIONS</u>
ADVANCED MICRO DEVICES INC	007903BH9	9/24/2026	700,000.00	710,356.44	700,000.00	Make-whole call +5bps until 9/24/26 bullet
BACCT 2023-1 A	05522RDG0	5/15/2026	750,000.00	754,098.82	752,548.83	Callable
BANK OF AMERICA NA	06428CAA2	8/18/2026	800,000.00	823,623.62	809,440.00	Make-whole call +15bps until 7/17/26; Call anytime after
BANK OF NEW YORK MELLON CORP	06406FAE3	8/17/2026	850,000.00	850,215.69	823,913.50	Call on and after 5/17/26
BMWLT 2024-1 A3	05611UAD5	3/25/2027	292,291.01	293,228.74	293,535.53	5% deal call
CARMX 2022-3 A3	14318MAD1	4/15/2027	33,657.42	33,715.61	33,224.87	10% collateral call
CARMX 2024-4 A2A	14290DAB7	12/15/2027	139,516.69	140,020.25	139,734.68	10% collateral call
CATERPILLAR FINANCIAL SERVICES CORP	14913R2G1	9/14/2027	700,000.00	673,373.61	665,399.00	Make-whole call +10bps until 9/14/27 then bullet
CISCO SYSTEMS INC	17275RBP6	2/26/2026	550,000.00	560,209.23	549,791.00	Make-whole call +5bps until 2/26/26; bullet
CITIBANK NA	17325FBC1	12/4/2026	750,000.00	763,046.81	761,917.50	Make-whole call +15bps until 11/4/26; Call anytime after
COPAR 2025-1 A2A	14043YAB1	1/16/2029	750,000.00	751,833.86	749,970.45	10% collateral call
DCENT 2023-1 A	254683CY9	3/15/2028	750,000.00	752,198.97	739,248.05	Callable
FORDL 2024-A A3	345290AD2	5/15/2027	139,846.31	140,422.71	139,988.34	10% deal call
FORDL 2025-A A3	345282AD9	6/15/2028	500,000.00	505,266.14	504,628.91	10% deal call
FORDO 2024-C A2A	34532UAB5	8/15/2027	163,493.33	163,946.79	163,486.77	10% collateral call
GMALT 2024-2 A3	36269WAD1	7/20/2027	365,422.97	367,546.13	369,134.29	10% deal call
GMCAR 2023-3 A3	36267KAD9	6/16/2028	281,145.91	283,806.32	283,232.54	10% collateral call
GOLDMAN SACHS BANK USA	38151LAG5	5/21/2027	600,000.00	606,732.31	604,110.00	Make-whole call +12.5bps until 5/21/26; Call anytime after
HAROT 2024-2 A3	437930AC4	11/20/2028	533,682.46	541,072.61	539,081.82	10% collateral call
HART 2024-A A3	448973AD9	2/15/2029	398,965.09	403,266.80	402,315.78	5% collateral call
HART 2025-A A2A	44935CAB7	12/15/2027	267,438.96	268,240.11	267,434.28	5% collateral call
HOME DEPOT INC	437076CZ3	6/25/2026	700,000.00	705,354.35	699,223.00	Make-whole call +10bps until 6/25/26 bullet
JPMORGAN CHASE & CO	46647PDW3	10/22/2027	825,000.00	847,622.69	839,115.75	Make-whole call +20bps until 10/22/26; Call after 9/22/27
MBALT 2024-A A2A	58770JAB0	2/16/2027	59,633.25	59,858.72	59,627.39	5% deal call
MBALT 2024-B A3	58769GAD5	2/15/2028	500,000.00	502,049.60	500,117.19	5% deal call
MBART 2022-1 A3	58768PAC8	8/16/2027	71,526.77	71,903.19	71,350.74	5% collateral call
META PLATFORMS INC	30303M8G0	8/15/2027	700,000.00	707,934.67	696,682.00	Make-whole call +15bps until 7/15/27; Call anytime after
MORGAN STANLEY	61761J3R8	7/27/2026	800,000.00	807,135.08	781,648.00	Make-whole call +25bps until 7/27/26 bullet
NALT 2025-B A2A	65481RAB7	3/15/2028	500,000.00	503,258.57	499,985.15	10% collateral call
NAROT 2022-B A3	65480JAC4	5/17/2027	83,150.12	83,402.24	81,727.47	5% collateral call
NAROT 2022-B A3	65480JAC4	5/17/2027	75,000.00	73,724.02	73,666.99	5% collateral call
PNC BANK NA (DELAWARE)	69353RFX1	1/15/2027	750,000.00	766,713.81	750,562.50	Callable starts 1/15/26
STATE STREET CORP	857477CD3	8/3/2026	455,000.00	467,766.94	459,727.45	Call on and after 7/3/26
TAOT 2022-C A4	89231CAE7	2/15/2028	570,000.00	570,448.51	561,450.00	5% collateral call
US BANCORP	91159HHN3	7/22/2026	700,000.00	702,247.30	676,165.00	Callable on and anytime after 6/22/26
VALET 2024-1 A2A	92868RAB4	11/22/2027	434,828.95	436,506.80	434,822.00	10% collateral call
WELLS FARGO BANK NA	94988J6D4	8/7/2026	655,000.00	674,743.40	663,475.70	Make-whole call +15bps until 7/7/26; Call anytime after
WOART 2022-D A3	98163VAD0	2/15/2028	181,357.09	182,538.62	181,576.70	10% collateral call
WOART 2025-C A2A	981936AB3	10/16/2028	450,000.00	451,699.66	449,960.54	10% collateral call
TOTAL			18,825,956.30	19,001,129.70	18,773,019.72	