



CONTRA COSTA COUNTY

AGENDA

Countywide Oversight Board

Monday, January 26, 2026

1:00 PM

30 Muir Road, Martinez, CA 94553

| Zoning Administrator (ZA) Room |

ZOOM LINK

<https://cccouny-us.zoom.us/j/89401567699>

| Dial:1 855-758-1310 US Toll-free|

Meeting ID Code: 8940 1567 699

The public may attend this meeting in person at the above location and/or remotely via call-in or ZOOM.

AGENDA ITEMS may be taken out of order based on the business of the day and preference of the Committee.

1. INTRODUCTIONS

Call to order, roll call, Pledge of Allegiance, and selection of new Chair and Vice-Chair.

2. PUBLIC COMMENT

Public comment on any item under the jurisdiction of the Committee and not on this agenda (speakers may be limited to two (2) minutes).

CONSIDER CONSENT ITEMS (Items listed as C.3 - C.19)

MINUTES

C.3 APPROVE Meeting Record for the September 22, 2025, Countywide Oversight Board Meeting.

[26-320](#)

Attachments: [09.22.25 Minutes_DRAFT](#)

ROPS

- C.4** ADOPT Resolution No. 2026-01 to approve the Recognized Obligation Payment Schedule for July 1, 2026 – June 30, 2027 (ROPS 26-27) for the Antioch Successor Agency. **26-321**
- Attachments:** [Antioch.ROPS-SR](#)
[Antioch.ROPS-Res](#)
[EXHIBIT A - Antioch.ROPS-ROPS Attachment](#)
- C.5** ADOPT Resolution No. 2026-02 to approve the Recognized Obligation Payment Schedule for July 1, 2026 – June 30, 2027 (ROPS 26-27) for the Brentwood Successor Agency. **26-322**
- Attachments:** [Brentwood.ROPS-SR](#)
[Brentwood.ROPS-Res](#)
[EXHIBIT A - Brentwood.ROPS-ROPS Attachment](#)
[EXHIBIT B - Brentwood.ROPS-Admin Budget](#)
- C.6** ADOPT Resolution No. 2026-04 to approve the Recognized Obligation Payment Schedule for July 1, 2026 – June 30, 2027, (ROPS 26–27) for the Concord Successor Agency. **26-323**
- Attachments:** [CONCORD. ROPS-SR](#)
[Concord.ROPS-Reso](#)
[EXHIBIT A - Concord.ROPS-ROPS Attachment](#)
[EXHIBIT B - Concord.ROPS-ROPS Administrative Budget](#)
- C.7** ADOPT Resolution No. 2026-05 to approve the Recognized Obligation Payment Schedule for July 1, 2026 – June 30, 2027 (ROPS 26-27) for the Contra Costa County Successor Agency. **26-324**
- Attachments:** [CCC-ROPS 26-27.SR](#)
[CCC Resolution](#)
[EXHIBIT A - ROPS 26-27](#)
[EXHIBIT B - ROPS FY26-27 Cash Bal fr FY23-24](#)
- C.8** ADOPT Resolution No. 2026-07 to approve the Recognized Obligation Payment Schedule for July 1, 2026 – June 30, 2027 (ROPS 26-27) for the Hercules Successor Agency. **26-325**
- Attachments:** [Hercules.ROPS 26-27-SR](#)
[Hercules.ROPS 26-27-Res](#)
[EXHIBIT A - Hercules.ROPS 26-27-ROPS](#)
[EXHIBIT B - Hercules.Admin Budget 26-27](#)

- C.9** ADOPT Resolution No. 2026-08 to approve the Recognized Obligation Payment Schedule for July 1, 2026 – June 30, 2027 (ROPS 26-27) for the Lafayette Successor Agency. **26-326**
- Attachments:** [Lafayette.ROPS-SR 26-27](#)
[Lafayette.ROPS Res 26-27](#)
[EXHIBIT A - Lafayette.ROPS-ROPS Attachment 26-27](#)
- C.10** ADOPT Resolution No. 2026-09 to approve the Recognized Obligation Payment Schedule for July 1, 2026 – June 30, 2027, (ROPS 26–27) for the Oakley Successor Agency. **26-327**
- Attachments:** [City of Oakley, ROPS SR](#)
[City of Oakley, ROPS-Res](#)
[EXHIBIT A - Oakley Annual ROPS FY26-27](#)
[EXHIBIT B - Admin Budget 2026-27](#)
- C.11** ADOPT Resolution No. 2026-10 to approve the Recognized Obligation Payment Schedule for July 1, 2026 – June 30, 2027 (ROPS 26-27) for the Pittsburg Successor Agency. **26-328**
- Attachments:** [City of Pittsburg, FY2026_27 ROPS SR](#)
[City of Pittsburg, FY 2026_27 ROPS Reso](#)
[EXHIBIT A - City of Pittsburg, FY2026_27 ROPS Attachment](#)
- C.12** ADOPT Resolution No. 2026-11 to approve the Recognized Obligation Payment Schedule for July 1, 2026 – June 30, 2027, (ROPS 26–27) for the Pleasant Hill Successor Agency. **26-329**
- Attachments:** [Pleasant Hill.ROPS 26-27-SR](#)
[Pleasant Hill.ROPS 26-27-Res](#)
[EXHIBIT A - Pleasant Hill.ROPS 26-2](#)
[EXHIBIT B - Pleasant Hill.Admin Budget 26-27](#)
- C.13** ADOPT Resolution No. 2026-12 to approve the Recognized Obligation Payment Schedule for July 1, 2026 – June 30, 2027 (ROPS 26-27) for the Richmond Successor Agency. **26-330**
- Attachments:** [Richmond.ROPS-SR](#)
[Richmond.ROPS-Res](#)
[EXHIBIT A - Richmond.ROPS-ROPS Attachment](#)
[EXHIBIT B - ROPS 26-27](#)
[EXHIBIT C - FY26-27 Administrative Budget](#)

- C.14** ADOPT Resolution No. 2026-13 to approve the Recognized Obligation Payment Schedule for July 1, 2026 – June 30, 2027, (ROPS 26–27) for the San Pablo Successor Agency. [26-331](#)

Attachments: [San Pablo.ROPS 26-27-SR](#)
[San Pablo.ROPS 26-27-Res](#)
[EXHIBIT A - San Pablo.ROPS 26-27-ROPS Attachment](#)
[EXHIBIT B - San Pablo.Admin Budget 26-27-Attachment](#)

TERMINATION OF SUCCESSOR AGENCY

- C.15** ADOPT Resolution No. 2026-03 to approve the Resolution ending SA for the Clayton Successor Agency. [26-332](#)

Attachments: [City of Clayton_SR_Final Dissolution Request - 01_2026](#)
[Clayton Final RES](#)

- C.16** ADOPT Resolution No. 2026-06 to approve the Resolution ending SA for the El Cerrito Successor Agency. [26-333](#)

Attachments: [El Cerrito_SR_Final Dissolution Memo 01 14 26](#)
[El Cerrito Final RES](#)
[EXHIBIT A - El Cerrito SA Cash Balance](#)

- C.17** ADOPT Resolution No. 2026-14 to approve the Resolution ending SA for the Walnut Creek Successor Agency. [26-334](#)

Attachments: [SA Final Letter_Jan 2026](#)
[Walnut Creek - Final Dissolution Resolution](#)
[EXHIBIT A - Balance Sheet FY25 and FY26](#)
[EXHIBIT B - Confirmation of Wire 1 and 2 - Redacted](#)
[EXHIBIT C - Confirmation of Wire 3 - Redacted](#)

ITEMS FOR DISCUSSION and/or ACTION

- 18.** ADJOURN until the next Countywide Oversight Board meeting, scheduled for September 28, 2026 at 1 PM.

GENERAL INFORMATION

This meeting provides reasonable accommodations for persons with disabilities planning to attend a the meetings. Contact the staff person listed below at least 72 hours before the meeting. Any disclosable public records related to an open session item on a regular meeting agenda and distributed by the County to a majority of members of the Committee less than 96 hours prior to that meeting are available for public inspection at:

30 Muir Rd. Martinez, CA 94553

HOURS:

Monday through Friday

8 a.m. to 5 p.m.

Staff reports related to items on the agenda are also accessible on line at www.co.contra-costa.ca.us.

HOW TO PROVIDE PUBLIC COMMENT

Persons who wish to address the Committee during public comment on matters within the jurisdiction of the Committee that are not on the agenda, or who wish to comment with respect to an item on the agenda, may comment in person, via Zoom, or via call-in. Those participating in person should offer comments when invited by the Committee Chair. Those participating via Zoom should indicate they wish to speak by using the “raise your hand” feature in the Zoom app. Those calling in should indicate they wish to speak by pushing *9 on their phones.

Public comments generally will be limited to two (2) minutes per speaker. In the interest of facilitating the business of the Board Committee, the total amount of time that a member of the public may use in addressing the Board Committee on all agenda items is 10 minutes. Your patience is appreciated.

Public comments may also be submitted to Committee staff before the meeting by email or by voicemail. Comments submitted by email or voicemail will be included in the record of the meeting but will not be read or played aloud during the meeting.

FOR ADDITIONAL INFORMATION, PLEASE CONTACT:

Deidre Hodgers

(925) 655-2892

Deidre.Hodgers@dcd.cccounty.us



CONTRA COSTA COUNTY

1025 ESCOBAR STREET
MARTINEZ, CA 94553

Staff Report

File #: 26-320

Agenda Date: 1/26/2026

Agenda #: C.3

COUNTYWIDE OVERSIGHT BOARD

Meeting Date: January 26, 2026

Subject: APPROVE Meeting Record for the September 22, 2025, Countywide Oversight Board Meeting

Submitted For: COUNTYWIDE OVERSIGHT BOARD

Department: DEPARTMENT OF CONSERVATION & DEVELOPMENT

Presenter: Deidre Hodgers || OVERSIGHT BOARD SECRETARY

Contact: Deidre Hodgers | (925) 655-2892

Referral History and Update:

Any handouts or printed copies of testimony distributed at the meeting will be attached to this meeting record.

PLEASE SEE ATTACHMENT.

Recommendation(s)/Next Step(s):

APPROVE Meeting Record for the September 22, 2025, Countywide Oversight Board Meeting.



CONTRA COSTA COUNTY

Committee Meeting Minutes - Draft

Countywide Oversight Board

Shanelle Scales-Preston
Gabriel Lemus
Laura Hoffmeister
Jean-Marc Petit
Peter Murray
DR. Tony Wold
Daniela Parasidis

Monday, September 22, 2025

1:00 PM

30 Muir Road, Martinez, CA 94553

ZOOM LINK

<https://cccounty-us.zoom.us/j/89436484996>

| Dial: 888-278-0254 Toll-free |
CONFERENCE CODE: 841892

The public may attend this meeting in person at either above locations and/or remotely via call-in or ZOOM.

AGENDA ITEMS may be taken out of order based on the business day and preference of the Committee.

1. INTRODUCTIONS

The Vice-Chair Murray called the meeting to order at 1:01pm.

Present	District V Supervisor Shanelle Scales-Preston, Tony Wold, Gabriel Lemus, Peter Murray, and Chair Laura Hoffmeister
Absent	Daniela Parasidis, and Jean-Marc Petit

2. PUBLIC COMMENT

No Public Comment.

The Board Secretary announced that both Susan Morgan (Special District seat), and Cameron Kirkham (Office of Education seat) resigned in July 2025. For the Special District seat, Jean-Marc Petit was elected. For the Office of Education, Daniella Parsidis will be the interim until further notice.

The Board acknowledged and ACCEPTED the changes.

CONSIDER CONSENT ITEMS (Items listed as C.3 - C.7)

MINUTES

- C.3 APPROVE Meeting Record for the February 20, 2025, Countywide Oversight Board Meeting.

Attachments: [DRAFT Minutes 02.20.25](#)

The Board Secretary announced the need to correct the title page of the agenda, which listed an incorrect Board Member as Chair.

The Board AGREED and APPROVED both the correction and the minutes, contingent upon the correction being made.

No Public Comment.

Motion: Hoffmeister

Second: Scales-Preston

Aye: District V Supervisor Scales-Preston, Wold, Lemus, Murray, and Chair Laura Hoffmeister

Absent: Parasidis, and Petit

Result: Passed

ROPS

- C.4 ADOPT Resolution No. 2025-16 to APPROVE the Amended Recognized Obligation Payment Schedule for the period of July 1, 2025 – June 30, 2026 (ROPS 25-26B) for the Contra Costa County Successor Agency

Attachments: [RES 2025-16](#)
[AMENDED ROPS 25-26B](#)

No Public Comment.

The Committee ADOPTED Resolution No. 2025-16, as part of the Consent Calendar.

Motion: Hoffmeister

Second: Scales-Preston

Aye: District V Supervisor Scales-Preston, Wold, Lemus, Murray, and Chair Laura Hoffmeister

Absent: Parasidis, and Petit

Result: Passed

TERMINATION OF SUCCESSOR AGENCY

- C.5 ADOPT Resolution No. 2025-17 to approve the Resolution ending SA for the Clayton Successor Agency.

Attachments: [SA Dissolution Letter](#)
[RES 32-2025](#)
[Agenda Report](#)

No Public Comment.

The Committee ADOPTED Resolution No. 2025-17, as part of the Consent Calendar.

Motion: Hoffmeister

Second: Scales-Preston

Aye: District V Supervisor Scales-Preston, Wold, Lemus, Murray,
and Chair Laura Hoffmeister

Absent: Parasidis, and Petit

Result: Passed

- C.6 ADOPT Resolution No. 2025-18 to approve the Resolution ending SA for the El Cerrito Successor Agency.

Attachments: [El Cerrito Staff Report to COB](#)
[RES 2025-01](#)
[Agenda Report](#)

No Public Comment.

The Committee ADOPTED Resolution No. 2025-17, as part of the Consent Calendar.

Motion: Hoffmeister

Second: Scales-Preston

Aye: District V Supervisor Scales-Preston, Wold, Lemus, Murray,
and Chair Laura Hoffmeister

Absent: Parasidis, and Petit

Result: Passed

- C.7 ADOPT Resolution No. 2025-19 to approve and finalize dissolution ending SA for the Pinole Successor Agency Pursuant to Section 34187 of the California Health and Safety Code.

Attachments: [Pinole Successor Agency Final Dissolution Letter](#)
[RES 2025-19](#)

The Vice-Chair requested clarification regarding the Pinole Successor Agency final dissolution letter due to an inconsistency related to asset disposition and dissolution language. The Board Secretary explained that a clarifying letter from the City Attorney will be added confirming that remaining properties were transferred from the former redevelopment agency to the City of Pinole, the City will dispose of those properties, and proceeds will be disbursed to taxing entities through the County.

The Board Secretary also clarified that references to a “last and final ROPS” in the staff report were incorrect and should instead reflect the appropriate ROPS period, noting that the Successor Agency has not submitted a “last and final ROPS,” which is optional.

No Public Comment.

The Committee ADOPTED Resolution No. 2025-19, as part of the Consent Calendar, with the noted clarification to be added.

Motion: Hoffmeister

Second: Scales-Preston

Aye: District V Supervisor Scales-Preston, Wold, Lemus, Murray,
and Chair Laura Hoffmeister

Absent: Parasidis, and Petit

Result: **Passed**

ITEMS FOR DISCUSSION and/or ACTION

8. **ADJOURN** until the next Countywide Oversight Board Meeting to be held on TBD.

The Vice-Chair adjourned the meeting at 1:11 p.m. The next regular meeting of the Countywide Oversight Board is anticipated to be held in January 2026, with the exact date TBD.

GENERAL INFORMATION

HOW TO PROVIDE PUBLIC COMMENT

FOR ADDITIONAL INFORMATION, PLEASE CONTACT:

DRAFT



CONTRA COSTA COUNTY

1025 ESCOBAR STREET
MARTINEZ, CA 94553

Staff Report

File #: 26-321

Agenda Date: 1/26/2026

Agenda #: C.4

COUNTYWIDE OVERSIGHT BOARD

Meeting Date: January 26, 2026

Subject: Antioch ROPS

Submitted For: COUNTYWIDE OVERSIGHT BOARD

Department: DEPARTMENT OF CONSERVATION & DEVELOPMENT

Presenter: Deidre Hodgers || OVERSIGHT BOARD SECRETARY

Contact: Deidre Hodgers | (925) 655-2892

Referral History and Update:

PLEASE SEE ATTACHMENT(S).

Recommendation(s)/Next Step(s):

ADOPT Resolution No. 2026-01 to approve the Recognized Obligation Payment Schedule for July 1, 2026 - June 30, 2027 (ROPS 26-27) for the Antioch Successor Agency.

**REPORT TO THE COUNTYWIDE OVERSIGHT BOARD TO THE SUCCESSOR
AGENCIES OF THE REDEVELOPMENT AGENCIES WITHIN CONTRA
COSTA COUNTY FOR CONSIDERATION AT THE MEETING OF JANUARY
26, 2026**

Prepared By: Dawn Merchant, City of Antioch Finance Director

Subject: City of Antioch Successor Agency to the Antioch
Development Agency Recognized Obligation Payment
Schedule for July 1, 2026 – June 30, 2027 (ROPS 26-27)

RECOMMENDED ACTION

Adopt resolution approving the City of Antioch Successor Agency to the Antioch Development Agency Recognized Obligation Payment Schedule and Administrative Budget for the period of July 2026 through June 2027 (ROPS 26-27).

DISCUSSION

The ROPS 26-27 for the period of July 2026 through June 2027 is required to be submitted to the Department of Finance (DOF) by February 1, 2026. The City Council of the City of Antioch approved the ROPS at their meeting of December 9, 2025.

Attached for consideration and approval is a resolution for the Antioch ROPS 26-27. The Antioch Successor Agency is requesting only \$7,000 for administrative allowance as outlined on the ROPS detail page (refer to Exhibit A) based on estimated administrative costs for the 26-27 year.

ATTACHMENT

Resolution

- Exhibit A - Recognized Obligation Payment Schedule for the Period of July 2026 through June 2027 (ROPS 26-27)

RESOLUTION 2026-01

IN THE MATTER OF THE COUNTYWIDE OVERSIGHT BOARD FOR THE COUNTY OF CONTRA COSTA SUCCESSOR AGENCIES APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JULY 2026 THROUGH JUNE 2027 FOR ANTIOCH SUCCESSOR AGENCY.

WHEREAS, Section 34177(1) of the California Health and Safety Code requires the Successor Agency to submit to the Contra Costa Countywide Oversight Board (Board) for approval a Recognized Obligation Payment Schedule (ROPS); before each fiscal period identifying enforceable obligations and sources of payment; and

WHEREAS, in order for the ROPS to be deemed valid, and therefore eligible for payment, it must be approved by the Board and a copy of the approved ROPS must be submitted to the County Administrative Officers (CAO), the Contra Costa County Auditor-Controller (CAC), the State Controller's Office (SCO), and the State Department of Finance (DOF) by each February 1; and posted on the Successor Agency's website; and

WHEREAS, Health and Safety Code §34177(j) requires the Oversight Board to approve an Administrative Budget for administrative costs of the Successor Agency; and

WHEREAS, the Successor Agency's "administrative cost allowance" as defined and authorized pursuant to Health & Safety Code Section 34171(b), is a minimum of \$250,000 unless reduced by the Oversight Board or by agreement between the Successor Agency and the DOF for the ROPS time period; and

WHEREAS, the accompanying staff report provides supporting information upon which the actions set forth in this Resolution are based.

NOW, THEREFORE, THE COUNTYWIDE OVERSIGHT BOARD OF CONTRA COSTA COUNTY DOES HEREBY RESOLVE AS FOLLOWS:

1. The ROPS 2026-27, in the form attached to this resolution as Exhibit A and incorporated herein by reference, is hereby approved.
2. The staff of the Successor Agency is hereby directed to submit the ROPS 26-27 to the CAO, CAC, the SCO, and DOF, and post it on the Successor Agency's website in accordance with State Health and Safety Code Section 34177(1)(2)(C), and to cooperate with the DOF to the extent necessary to obtain DOF's acceptance of the ROPS, including, if necessary, making modifications to the ROPS determined by Successor Agency to be reasonable and financially feasible to meet its legally required financial obligations.

PASSED AND ADOPTED this 26th day of January 2026.

AYES:

NOES:

ABSTAIN:

ABSENT:

X

Deidre Hodgers
Oversight Board Secretary

Recognized Obligation Payment Schedule (ROPS 26-27) - Summary
Filed for the July 1, 2026 through June 30, 2027 Period

Successor Agency: Antioch

County: Contra Costa

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	26-27A Total (July - December)	26-27B Total (January - June)	ROPS 26-27 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 351,286	\$ 1,465,800	\$ 1,817,086
F RPTTF	347,786	1,462,300	1,810,086
G Administrative RPTTF	3,500	3,500	7,000
H Current Period Enforceable Obligations (A+E)	\$ 351,286	\$ 1,465,800	\$ 1,817,086

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Antioch
Recognized Obligation Payment Schedule (ROPS 26-27) - ROPS Detail
July 1, 2026 through June 30, 2027

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 26-27 Total	ROPS 26-27A (Jul - Dec)					26-27A Total	ROPS 26-27B (Jan - Jun)					26-27B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$14,066,259		\$1,817,086	\$-	\$-	\$-	\$347,786	\$3,500	\$351,286	\$-	\$-	\$-	\$1,462,300	\$3,500	\$1,465,800
2	2009 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	08/01/2009	09/01/2027	Bank of New York	Bond issue to fund non-housing projects	Area 1	288,324	N	\$144,186	-	-	-	142,336	-	\$142,336	-	-	-	1,850	-	\$1,850
6	Bond administration	Fees	07/01/1994	05/01/2032	Bank of New York	Bond administrative fees	Areas 1,2,3,4,4.1	182,035	N	\$7,000	-	-	-	3,500	-	\$3,500	-	-	-	3,500	-	\$3,500
12	Administrative costs	Admin Costs	02/01/2012	12/31/2032	City of Antioch/consultants	Administrative expenses for agency	Areas 1,2,3,4,4.1	1,812,000	N	\$7,000	-	-	-	-	3,500	\$3,500	-	-	-	-	3,500	\$3,500
18	2015A Lease Revenue Bonds	Bond Reimbursement Agreements	02/01/2015	05/01/2032	City of Antioch	Bonds issued to refinance 2002 Lease Revenue Bonds	Areas 1,2,3,4,4.1	11,783,900	N	\$1,658,900	-	-	-	201,950	-	\$201,950	-	-	-	1,456,950	-	\$1,456,950
20	Department of Boating and Waterways Loan/Marina	Third-Party Loans	07/01/2003	08/01/2039	City of Antioch	Marina construction loan	Area 1	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

Antioch
Recognized Obligation Payment Schedule (ROPS 26-27) - Report of Cash Balances
July 1, 2023 through June 30, 2024
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 23-24 Cash Balances (07/01/23 - 06/30/24)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/23) RPTTF amount should exclude "A" period distribution amount.	150,042	2,043	110,737	25,009	4,442	
2	Revenue/Income (Actual 06/30/24) RPTTF amount should tie to the ROPS 23-24 total distribution from the County Auditor-Controller	7,516	5,145		19,525	1,689,065	
3	Expenditures for ROPS 23-24 Enforceable Obligations (Actual 06/30/24)	5,540	4,191	61,449	16,709	1,676,973	
4	Retention of Available Cash Balance (Actual 06/30/24) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	152,018		49,288		4,442	\$49,288 21/22 ROPS balance applied to 24/25 ROPS. \$4,442 is 22/23 ROPS balance being applied to 25/26 ROPS
5	ROPS 23-24 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 23-24 PPA form submitted to the CAC		No entry required			12,092	
6	Ending Actual Available Cash Balance (06/30/24) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$2,997	\$-	\$27,825	\$-	

Antioch
Recognized Obligation Payment Schedule (ROPS 26-27) - Notes
July 1, 2026 through June 30, 2027

Item #	Notes/Comments
2	
6	
12	
18	
20	



CONTRA COSTA COUNTY

1025 ESCOBAR STREET
MARTINEZ, CA 94553

Staff Report

File #: 26-322

Agenda Date: 1/26/2026

Agenda #: C.5

COUNTYWIDE OVERSIGHT BOARD

Meeting Date: January 26, 2026

Subject: Brentwood ROPS

Submitted For: COUNTYWIDE OVERSIGHT BOARD

Department: DEPARTMENT OF CONSERVATION & DEVELOPMENT

Presenter: Deidre Hodgers || OVERSIGHT BOARD SECRETARY

Contact: Deidre Hodgers | (925) 655-2892Contact:

Referral History and Update:

PLEASE SEE ATTACHMENT(S).

Recommendation(s)/Next Step(s):

ADOPT Resolution No. 2026-02 to approve the Recognized Obligation Payment Schedule for July 1, 2026 - June 30, 2027 (ROPS 26-27) for the Brentwood Successor Agency.



Date: January 26, 2026

To: Countywide Oversight Board

From: City of Brentwood Successor Agency

Subject: Resolution of the Countywide Oversight Board to the Successor Agencies of the Redevelopment Agencies within Contra Costa County ("Countywide Oversight Board") adopting the Brentwood Successor Agency Recognized Obligation Payment Schedule (ROPS) and Administrative Budget for July 2026 – June 2027, and authorizing the City of Brentwood Director of Finance and Information Systems and/or their designee, in consultation with the General Counsel, to make minor adjustments thereto as necessary, to secure approval of the ROPS and/or the Administrative Budget by the State Department of Finance; and to undertake other actions necessary to carry out the purposes of the resolution.

RECOMMENDATION

Adopt a Resolution approving the Brentwood Successor Agency ("Successor Agency") Recognized Obligation Payment Schedule (ROPS) and Administrative Budget for July 2026 – June 2027, and authorizing the City of Brentwood Director of Finance and Information Systems, and/or their designee, to make minor adjustments thereto as necessary to secure approval of the ROPS and/or the Administrative Budget by the State Department of Finance.

BACKGROUND

By law, a successor agency is required to prepare a forward looking ROPS which reports one year of successor agency financial obligations, commonly referred to as "Enforceable Obligations". A successor agency may expend funds only for items on an approved ROPS. The ROPS presented for consideration covers the July 2026 – June 2027 time period.

Should the ROPS be approved by the Countywide Oversight Board, it will then be remitted to the State Department of Finance ("DOF") for their review. In the event

of a dispute between the Successor Agency and the DOF regarding a line item on the ROPS, the Successor Agency may request an additional review by the DOF, and has the opportunity to meet and confer on disputed items.

The DOF prescribes the method and form requirements for the ROPS and has established a reporting template to be used by successor agencies, included as Exhibit A to this report. The reporting template includes the following four reporting pages:

- Summary Page, which summarizes funding request total of \$2,659,286 from the ROPS Detail Page
- ROPS Detail Page, where all the individual enforceable obligations of the Successor Agency are listed, along with the funding requirements for the July 2026 – June 2027 timeframe, summarized as follows:

Debt Service Obligations	\$2,409,286
Administrative Cost Allowance	<u>250,000</u>
Total Enforceable Obligations	<u>\$2,659,286</u>

- Cash Balances Page, which summarizes the amount of any excess funds available as of June 30, 2024, as follows:

Available Cash Balance	\$126,467
Amount Reserved for Property Disposition Costs	\$49,000

(Note: The DOF requires available cash to be spent prior to future Redevelopment Property Tax Trust Fund ("RPTTF") allocations.)

- Notes Page, which is an optional page where agencies can include additional clarifying information pertaining to any of the items listed on the ROPS Detail Page.

As mentioned above, the ROPS contains the administrative budget for the Successor Agency. The Successor Agency's "administrative cost allowance", as defined and authorized pursuant to Health & Safety Code Section 34171(b), is a minimum reimbursement of \$250,000 for the entire 2026-2027 fiscal year. In accordance with Health & Safety Code Section 34177(j)(1), the total estimated Successor Agency administrative costs for the 2026-2027 fiscal year are expected to meet this limit. This budget, in accord with Health & Safety Code Section 34177(j)(2) proposes the source of payment for the administrative costs as the RPTTF established and maintained by the County Auditor-Controller pursuant to Health & Safety Code Section 34170.5(b).

Additionally, H&S Code Section 34177(j)(3) requires proposals for arrangements for administration and operations services. The Successor Agency has arranged with the

City of Brentwood to provide the staff services and office materials and equipment to administer the responsibilities of the Successor Agency, and will draw upon services of outside legal and financial consultants to provide special services for the wind-down of the former Brentwood Redevelopment Agency to the extent City staff lacks the necessary expertise or capacity.

Attachments:

- Resolution
- Exhibit "A" – Recognized Obligation Payment Schedule July 2026 - June 2027
- Exhibit "B" – Administrative Budget

RESOLUTION 2026-02

IN THE MATTER OF THE COUNTYWIDE OVERSIGHT BOARD FOR THE COUNTY OF CONTRA COSTA SUCCESSOR AGENCIES APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JULY 2026 THROUGH JUNE 2027 FOR THE BRENTWOOD SUCCESSOR AGENCY.

WHEREAS, Section 34177(1) of the California Health and Safety Code requires the Successor Agency to submit to the Contra Costa Countywide Oversight Board (Board) for approval a Recognized Obligation Payment Schedule (ROPS); before each fiscal period identifying enforceable obligations and sources of payment; and

WHEREAS, in order for the ROPS to be deemed valid, and therefore eligible for payment, it must be approved by the Board and a copy of the approved ROPS must be submitted to the County Administrative Officers (CAO), the Contra Costa County Auditor-Controller (CAC), the State Controller's Office (SCO), and the State Department of Finance (DOF) by each February 1; and posted on the Successor Agency's website; and

WHEREAS, Health and Safety Code §34177(j) requires the Oversight Board to approve an Administrative Budget for administrative costs of the Successor Agency; and

WHEREAS, the Successor Agency's "administrative cost allowance" as defined and authorized pursuant to Health & Safety Code Section 34171(b), is a minimum of \$250,000 unless reduced by the Oversight Board or by agreement between the Successor Agency and the DOF for the ROPS time period; and

WHEREAS, the accompanying staff report provides supporting information upon which the actions set forth in this Resolution are based.

NOW, THEREFORE, THE COUNTYWIDE OVERSIGHT BOARD OF CONTRA COSTA COUNTY DOES HEREBY RESOLVE AS FOLLOWS:

1. The ROPS 2026-27, in the form attached to this resolution as Exhibit A and incorporated herein by reference, is hereby approved.
2. The staff of the Successor Agency is hereby directed to submit the ROPS 26-27 to the CAO, CAC, the SCO, and DOF, and post it on the Successor Agency's website in accordance with State Health and Safety Code Section 34177(1)(2)(C), and to cooperate with the DOF to the extent necessary to obtain DOF's acceptance of the ROPS, including, if necessary, making modifications to the ROPS determined by Successor Agency to be reasonable and financially feasible to meet its legally required financial obligations.

PASSED AND ADOPTED this 26th day of January 2026.

AYES:

NOES:

ABSTAIN:

ABSENT:

X

Deidre Hodgers
Oversight Board Secretary

Exhibit A

Recognized Obligation Payment Schedule (ROPS 26-27) - Summary Filed for the July 1, 2026 through June 30, 2027 Period

Successor Agency: Brentwood

County: Contra Costa

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	26-27A Total (July - December)	26-27B Total (January - June)	ROPS 26-27 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 124,867	\$ -	\$ 124,867
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	124,867	-	124,867
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 1,956,530	\$ 577,889	\$ 2,534,419
F RPTTF	1,831,530	452,889	2,284,419
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 2,081,397	\$ 577,889	\$ 2,659,286

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Brentwood
Recognized Obligation Payment Schedule (ROPS 26-27) - ROPS Detail
July 1, 2026 through June 30, 2027

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 26-27 Total	ROPS 26-27A (Jul - Dec)					26-27A Total	ROPS 26-27B (Jan - Jun)					26-27B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$21,802,692		\$2,659,286	\$-	\$-	\$124,867	\$1,831,530	\$125,000	\$2,081,397	\$-	\$-	\$-	\$452,889	\$125,000	\$577,889
2	Bonds - Debt Service	Bond Reimbursement Agreements	09/27/2001	11/01/2031	U.S. Bank	2001 Tax Allocation Bond Debt Service	Merged	8,093,375	N	\$1,354,000	-	-	124,867	1,080,008	-	\$1,204,875	-	-	-	149,125	-	\$149,125
3	Bonds - Debt Service	Bond Reimbursement Agreements	10/01/2009	10/01/2039	U.S. Bank	2009 Lease Revenue Bond Debt Service	Merged	13,410,317	N	\$1,055,286	-	-	-	751,522	-	\$751,522	-	-	-	303,764	-	\$303,764
5	Administrative Cost Allowance	Admin Costs	07/01/2026	06/30/2027	City of Brentwood	Annual Administrative Cost Allowance	Merged	250,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000
28	Investment Management Fees	Fees	07/01/2025	06/30/2026	Public Financial Management	Investment Management Fees	Merged	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
29	Investment Account Maintenance Fees	Fees	07/01/2025	06/30/2026	Bank of New York	Investment Account Maint Fee	Merged	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
44	H&S Code, Section 34177.3 (b)- Contracts necessary for property disposition	Property Dispositions	02/15/2018	06/30/2027	Carpenter/ Robbins Commercial Real Estate, Inc.	Property disposition services - brokerage	Merged	49,000	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

Brentwood
Recognized Obligation Payment Schedule (ROPS 26-27) - Report of Cash Balances
July 1, 2023 through June 30, 2024
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 23-24 Cash Balances (07/01/23 - 06/30/24)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/23) RPTTF amount should exclude "A" period distribution amount.			54,000	303,855		
2	Revenue/Income (Actual 06/30/24) RPTTF amount should tie to the ROPS 23-24 total distribution from the County Auditor-Controller				136,775	2,600,877	
3	Expenditures for ROPS 23-24 Enforceable Obligations (Actual 06/30/24)			5,000	95,047	2,600,877	
4	Retention of Available Cash Balance (Actual 06/30/24) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			49,000	220,716		
5	ROPS 23-24 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 23-24 PPA form submitted to the CAC		No entry required			(1,600)	
6	Ending Actual Available Cash Balance (06/30/24) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$124,867	\$1,600	

Brentwood
Recognized Obligation Payment Schedule (ROPS 26-27) - Notes
July 1, 2026 through June 30, 2027

Item #	Notes/Comments
2	
3	
5	
28	
29	
44	

Exhibit B

Brentwood Successor Agency **FY 2026-27 Administrative Budget**

Administrative Budget FY 2026-27	26-27A	26-27B	Total
Personnel costs	\$83,467	\$83,467	\$166,933
Various Other administrative costs	\$17,500	\$17,500	\$35,000
Overhead (IT, equipment, facility space)	\$24,033	\$24,033	\$48,067
Total Administrative Costs	\$125,000	\$125,000	\$250,000



CONTRA COSTA COUNTY

1025 ESCOBAR STREET
MARTINEZ, CA 94553

Staff Report

File #: 26-323

Agenda Date: 1/26/2026

Agenda #: C.6

COUNTYWIDE OVERSIGHT BOARD

Meeting Date: January 26, 2026

Subject: Concord ROPS

Submitted For: COUNTYWIDE OVERSIGHT BOARD

Department: DEPARTMENT OF CONSERVATION & DEVELOPMENT

Presenter: Deidre Hodgers || OVERSIGHT BOARD SECRETARY

Contact: Deidre Hodgers | (925) 655-2892

Referral History and Update:

PLEASE SEE ATTACHMENT(S).

Recommendation(s)/Next Step(s):

ADOPT Resolution No. 2026-04 to approve the Recognized Obligation Payment Schedule for July 1, 2026 - June 30, 2027, (ROPS 26 - 27) for the Concord Successor Agency.



Staff Report

Date: January 26, 2026

To: Oversight Board

From: Guy Bjerke, Economic Development and Base Reuse Director

Reviewed by: Suzanne McDonald, Financial Operations Manager

Prepared by: Guy Bjerke, Economic Development and Base Reuse Director
Guy.Bjerke@cityofconcord.org
(925) 671-3076

Subject: **Adopt Resolution No. 2026/27 approving the Recognized Obligation Payment Schedule (26-27) for July 1, 2026 through June 30, 2027 of the Successor Agency to the Redevelopment Agency of the City of Concord.**

Report in Brief

The Oversight Board is required to review and take action on the Successor Agency to the Redevelopment Agency of the City of Concord's Recognized Obligation Payment Schedule (ROPS) 26-27 for the July 1, 2026 through June 30, 2027 time-period. The proposed ROPS is the annual (fiscal year) ROPS cycle. The State made this change as part of legislation passed in 2015 governing Successor Agencies. Staff is requesting the Board to review and approve ROPS 26-27 (Attachment 1). Once approved by the Oversight Board, Successor Agency staff will forward the approved ROPS to the State Department of Finance (DOF), State Auditor Controller, County Administrator and County Auditor Controller for these agencies respective review by February 1, 2026. If approved by the DOF, ROPS 26-27 will be in place for the Successor Agency to make payments on agreements, Successor Agency administration and enforceable obligations of the former Redevelopment Agency for that period of time. Total amount of funds being requested for ROPS 26-27 is \$890,963.

Recommended Action

Staff recommends that the Oversight Board adopt Resolution No. 2026-27 (Attachment 2) approving ROPS 26/27 and direct staff to submit the ROPS to the Department of Finance and other agencies as required.

Background

On February 1, 2012, redevelopment agencies throughout the state were dissolved pursuant to Assembly Bill 1X 26. All of the non-housing assets and obligations of the former Redevelopment Agency of the City of Concord were transferred by operation of law to the Successor Agency of the City of Concord. Health and Safety Section 34179 provides for establishment of an Oversight Board to oversee the closeout and wind down of the former redevelopment agency.

On June 27, 2012, the Governor signed into law AB 1484 which modified the dissolution law affecting the winding down of redevelopment agencies throughout the State. As part of this law, successor agencies are required to submit an Oversight Board approved ROPS to the DOF essentially three months ahead of the each ROPS period for DOF's review. The DOF has 45 days to review the Oversight Board approved ROPS and make its determination of the enforceable obligations, obligation amounts and funding sources of the enforceable obligation no later than 45 days after the ROPS is submitted.

The Governor signed the 2015/16 Budget Trailer bill which provided for annual ROPS, commencing with ROPS July 1, 2016 to June 30, 2017 and thereafter, agencies shall submit an oversight board approved annual ROPS to DOF and the County Auditor-Controller by February 1, 2016 and each February 1 thereafter.

Analysis

The Successor Agency is responsible for administering the payments appearing on the proposed ROPS, subject to the approval of the Oversight Board, which is charged with reviewing and approving ROPS.

The Dissolution Law provides each successor agency with an administrative cost allowance equal to the greater of: (i) 3% of the property tax allocated to the Redevelopment Obligation Retirement Fund; or (ii) \$250,000; unless the amount is reduced by the Oversight Board or by agreement with the successor agency. Any amount that is not spent for actual costs incurred is returned to the County Auditor-Controller as part of the following Recognized Obligation Payment Schedule ("ROPS") true-up.

Senate Bill (SB) 107 introduced a new calculation commencing FY2016-17 for determining each successor agency's administrative cost allowance. It added a new cap on successor agency annual administrative costs. Under SB 107, a successor agency's total annual administrative costs cannot exceed 50% of the Redevelopment Property Tax Trust Fund ("RPTTF") distributed to the successor agency for the payment of approved enforceable obligations in the preceding year, reduced by the successor agency's administrative cost allowance and any City loan repayments in the preceding year. The Successor Agency's annual administrative costs (Attachment 3) do not exceed 50 percent of the RPTTF and therefore complies with SB 107.

ROPS Overview:

ROPS 26-27 shows enforceable obligations on an annual basis for the specific reporting period of July 1, 2026 through June 30, 2027 and is attached to this report (Attachment 1). The following summarizes ROPS 26-27:

- Total Enforceable Obligations to be paid during the period are \$934,882.
- Enforceable Obligations consists of:
 - Disposition and Development Agreement for the Legacy Apartment Complex requires a Tax Increment Reimbursement in the amount of \$732,988.
 - The Successor Agency requests the minimum administrative fee in the amount of \$201,894.
- Total funding from other sources is \$43,919 for interest earnings on cash balances reduces the amount of RPTTF requested to pay the Enforceable Obligations.

Attachments

1. Concord.ROPS 26-27
2. Concord.Resolution No. 2026-27
3. Concord.Admin Budget

RESOLUTION 2026-04

IN THE MATTER OF THE COUNTYWIDE OVERSIGHT BOARD FOR THE COUNTY OF CONTRA COSTA SUCCESSOR AGENCIES APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JULY 2026 THROUGH JUNE 2027 FOR THE CONCORD SUCCESSOR AGENCY.

WHEREAS, Section 34177(1) of the California Health and Safety Code requires the Successor Agency to submit to the Contra Costa Countywide Oversight Board (Board) for approval a Recognized Obligation Payment Schedule (ROPS); before each fiscal period identifying enforceable obligations and sources of payment; and

WHEREAS, in order for the ROPS to be deemed valid, and therefore eligible for payment, it must be approved by the Board and a copy of the approved ROPS must be submitted to the County Administrative Officers (CAO), the Contra Costa County Auditor-Controller (CAC), the State Controller's Office (SCO), and the State Department of Finance (DOF) by each February 1; and posted on the Successor Agency's website; and

WHEREAS, Health and Safety Code §34177(j) requires the Oversight Board to approve an Administrative Budget for administrative costs of the Successor Agency; and

WHEREAS, the Successor Agency's "administrative cost allowance" as defined and authorized pursuant to Health & Safety Code Section 34171(b), is a minimum of \$250,000 unless reduced by the Oversight Board or by agreement between the Successor Agency and the DOF for the ROPS time period; and

WHEREAS, the accompanying staff report provides supporting information upon which the actions set forth in this Resolution are based.

NOW, THEREFORE, THE COUNTYWIDE OVERSIGHT BOARD OF CONTRA COSTA COUNTY DOES HEREBY RESOLVE AS FOLLOWS:

1. The ROPS 2026-27, in the form attached to this resolution as Exhibit A and incorporated herein by reference, is hereby approved.
2. The staff of the Successor Agency is hereby directed to submit the ROPS 26-27 to the CAO, CAC, the SCO, and DOF, and post it on the Successor Agency's website in accordance with State Health and Safety Code Section 34177(1)(2)(C), and to cooperate with the DOF to the extent necessary to obtain DOF's acceptance of the ROPS, including, if necessary, making modifications to the ROPS determined by Successor Agency to be reasonable and financially feasible to meet its legally required financial obligations.

PASSED AND ADOPTED this 26th day of January 2026.

AYES:

NOES:

ABSTAIN:

ABSENT:

X

Deidre Hodgers
Oversight Board Secretary

Recognized Obligation Payment Schedule (ROPS 26-27) - Summary
Filed for the July 1, 2026 through June 30, 2027 Period

Successor Agency: Concord

County: Contra Costa

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	26-27A Total (July - December)	26-27B Total (January - June)	ROPS 26-27 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 43,919	\$ -	\$ 43,919
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	43,919	-	43,919
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 790,016	\$ 100,947	\$ 890,963
F RPTTF	790,016	100,947	890,963
G Administrative RPTTF	-	-	-
H Current Period Enforceable Obligations (A+E)	\$ 833,935	\$ 100,947	\$ 934,882

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Concord
Recognized Obligation Payment Schedule (ROPS 26-27) - ROPS Detail
July 1, 2026 through June 30, 2027

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 26-27 Total	ROPS 26-27A (Jul - Dec)					26-27A Total	ROPS 26-27B (Jan - Jun)					26-27B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$1,001,894		\$934,882	\$-	\$-	\$43,919	\$790,016	\$-	\$833,935	\$-	\$-	\$-	\$100,947	\$-	\$100,947
6	Disposition and Development Agreement	OPA/DDA/ Construction	11/14/ 2000	06/30/2027	AMFP VI Park Central LLC	Tax Increment Reimbursement	1	800,000	N	\$732,988	-	-	-	732,988	-	\$732,988	-	-	-	-	-	\$-
21	Successor Agency Administration	Admin Costs	07/01/ 2025	06/30/2027	City of Concord	Reimburse Payroll Costs & Legal Fees	1	201,894	N	\$201,894	-	-	43,919	57,028	-	\$100,947	-	-	-	100,947	-	\$100,947

Concord
Recognized Obligation Payment Schedule (ROPS 26-27) - Report of Cash Balances
July 1, 2023 through June 30, 2024
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 23-24 Cash Balances (07/01/23 - 06/30/24)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/23) RPTTF amount should exclude "A" period distribution amount.	4,445			570,757	-	Restricted Cash - Held With Trustee for Debt Service \$4,445 Other Funds: \$23,877 Interest Other Funds ROPS 22/23 to be used on ROPS 25/26 \$530,000 Advance Repayment Other Funds ROPS 22/23 to be used on ROPS 25/26 \$8,022 ROPS 20/21 Other Funds to be used on ROPS 23/24 \$1,429 ROPS 21/22 Other Funds to be used on ROPS 24/25 Non-Admin: \$7,429 Trustee used Trustee Cash Balance instead of RPTTF for Debt Service Payment, creating excess RPTTF Cash
2	Revenue/Income (Actual 06/30/24) RPTTF amount should tie to the ROPS 23-24 total distribution from the County Auditor-Controller	11,720			43,919	3,585,877	ROPS 23/24 A: \$1,061,022 ROPS 23/24 B: \$2,524,855 Total RPTTF= \$3,585,877 Restricted Cash - Held With Trustee for Debt Service \$11,720 Interest Earnings on Trustee Balances Other Funds: \$43,919 Interest, Other Funds ROPS 23/24 to be used on ROPS 26/27

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	ROPS 23-24 Cash Balances (07/01/23 - 06/30/24)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
3	Expenditures for ROPS 23-24 Enforceable Obligations (Actual 06/30/24)				8,022	3,585,877	RPTTF EO: \$3,335,877 + RPTTF Admin: \$250,000 = \$3,585,877 Other Funds Applied: \$8,022 = Total Payments: \$3,593,898
4	Retention of Available Cash Balance (Actual 06/30/24) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	16,165			562,735	-	Reserve ROPS Prior RPTTF from : \$1,429 ROPS 21/22 Other Funds to be used on ROPS 24/25 \$23,877 Interest Other Funds ROPS 22/23 to be used on ROPS 25/26 \$530,000 Advance Repayment Other Funds ROPS 22/23 to be used on ROPS 25/26 \$7,429 Other Fund applied to ROPS 25-26 Restricted Cash - Held With Trustee for Debt Service \$16,165
5	ROPS 23-24 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 23-24 PPA form submitted to the CAC		No entry required			-	No PPA Adjustment for ROPS 23-24 form submitted to CAC
6	Ending Actual Available Cash Balance (06/30/24) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$43,919	\$-	Other Funds: \$43,919 Interest, Other Funds ROPS 23/24 to be used on ROPS 26/27

Concord
Recognized Obligation Payment Schedule (ROPS 26-27) - Notes
July 1, 2026 through June 30, 2027

Item #	Notes/Comments
6	After this ROPS period, is it possible for final payment. All pf the necessary property tax assessment and payment information is not yet available for this Developer Disposition Agreement calculation.
21	

Successor Agency to the Redevelopment Agency of the City of Concord
Administrative Budget
July 1, 2026 to June 30, 2027

Category	Department/Description	Annual Cost
Personnel Costs	Economic Development & Base Reuse Director and Finance Manager	\$96,400
Legal Expense	Outside Legal Fees	\$5,800
Audit	Annual Audit Expense	\$8,400
Insurance Fees	Annual Insurance Fees	\$1,300
Computer	Computer Equipment, Maintenance, and other IT support	\$27,900
Agency Operations	Office Space, Office Supplies, In-House City Attorney, In-House Debt/Cash Management, Utilities, etc.	\$62,094
Total All Administrative Expenses		\$201,894



CONTRA COSTA COUNTY

1025 ESCOBAR STREET
MARTINEZ, CA 94553

Staff Report

File #: 26-324

Agenda Date: 1/26/2026

Agenda #: C.7

COUNTYWIDE OVERSIGHT BOARD

Meeting Date: January 26, 2026

Subject: Contra Costa County ROPS

Submitted For: COUNTYWIDE OVERSIGHT BOARD

Department: DEPARTMENT OF CONSERVATION & DEVELOPMENT

Presenter: Deidre Hodgers || OVERSIGHT BOARD SECRETARY

Contact: Deidre Hodgers | (925) 655-2892

Referral History and Update:

PLEASE SEE ATTACHMENT(S).

Recommendation(s)/Next Step(s):

ADOPT Resolution No. 2026-05 to approve the Recognized Obligation Payment Schedule for July 1, 2026 - June 30, 2027 (ROPS 26-27) for the Contra Costa County Successor Agency.



CONTRA COSTA COUNTY
DEPARTMENT OF CONSERVATION & DEVELOPMENT
30 Muir Road
Martinez, CA 94553
Telephone: (925) 655-2892

TO: Countywide Oversight Board

FROM: Deidre Hodgers, Countywide Oversight Board Secretary

DATE: January 26, 2026

SUBJECT: Recognized Obligation Payment Schedule for July 2026 - June 2027 (ROPS 26-27)

Recommendation

ADOPT Resolution No. 2026-__, approving the Recognized Obligation Payment Schedule for the period of July 1, 2026 – June 30, 2027 (“ROPS 26-27”).

ROPS

The ROPS 26-27, which is a condensed version of both the “A” and “B” six-month periods, is due to the State Department of Finance (the “DOF”) by February 1, 2026.

As required under Health and Safety Code Section 34179.6, ROPS 26-27 will be submitted to the DOF, the County Administrator and the Contra Costa County Auditor-Controller and posted on the Successor Agency's website in accordance with the requirements thereunder.

ROPS 26-27 authorizes all payments to be made by the Successor Agency for enforceable obligations for the twelve-month period between July 1, 2026, and June 30, 2027. The payments noted on the ROPS are estimates. In most cases, assumptions made for ROPS 26-27 were based on actual expenditures in the prior ROPS and expected expenditures in the upcoming period.

The title page of ROPS 26-27 shows that enforceable obligations require \$8,654,786 from the Redevelopment Property Tax Trust Fund (the “RPTTF”) and \$250,000 for Administrative RPTTF. This amount assumes the RPTTF has already set aside pass-through payments to taxing entities and administrative costs for the County Auditor-Controller.

RESOLUTION 2026-05

IN THE MATTER OF THE COUNTYWIDE OVERSIGHT BOARD FOR THE COUNTY OF CONTRA COSTA SUCCESSOR AGENCIES APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JULY 2026 THROUGH JUNE 2027 FOR CONTRA COSTA COUNTY SUCCESSOR AGENCY.

WHEREAS, Section 34177(1) of the California Health and Safety Code requires the Successor Agency to submit to the Contra Costa Countywide Oversight Board (Board) for approval a Recognized Obligation Payment Schedule (ROPS); before each fiscal period identifying enforceable obligations and sources of payment; and

WHEREAS, in order for the ROPS to be deemed valid, and therefore eligible for payment, it must be approved by the Board and a copy of the approved ROPS must be submitted to the County Administrative Officers (CAO), the Contra Costa County Auditor-Controller (CAC), the State Controller's Office (SCO), and the State Department of Finance (DOF) by each February 1; and posted on the Successor Agency's website; and

WHEREAS, Health and Safety Code §34177(j) requires the Oversight Board to approve an Administrative Budget for administrative costs of the Successor Agency; and

WHEREAS, the Successor Agency's "administrative cost allowance" as defined and authorized pursuant to Health & Safety Code Section 34171(b), is a minimum of \$250,000 unless reduced by the Oversight Board or by agreement between the Successor Agency and the DOF for the ROPS time period; and

WHEREAS, the accompanying staff report provides supporting information upon which the actions set forth in this Resolution are based.

NOW, THEREFORE, THE COUNTYWIDE OVERSIGHT BOARD OF CONTRA COSTA COUNTY DOES HEREBY RESOLVE AS FOLLOWS:

1. The ROPS 2026-27, in the form attached to this resolution as Exhibit A and incorporated herein by reference, is hereby approved.
2. The staff of the Successor Agency is hereby directed to submit the ROPS 26-27 to the CAO, CAC, the SCO, and DOF, and post it on the Successor Agency's website in accordance with State Health and Safety Code Section 34177(1)(2)(C), and to cooperate with the DOF to the extent necessary to obtain DOF's acceptance of the ROPS, including, if necessary, making modifications to the ROPS determined by Successor Agency to be reasonable and financially feasible to meet its legally required financial obligations.

PASSED AND ADOPTED this 26th day of January 2026.

AYES:

NOES:

ABSTAIN:

ABSENT:

X

Deidre Hodgers
Oversight Board Secretary

Recognized Obligation Payment Schedule (ROPS 26-27) - Summary
Filed for the July 1, 2026 through June 30, 2027 Period

Successor Agency: Contra Costa County

County: Contra Costa

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	26-27A Total (July - December)	26-27B Total (January - June)	ROPS 26-27 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 4,222,849	\$ 4,431,937	\$ 8,654,786
F RPTTF	4,097,849	4,306,937	8,404,786
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 4,222,849	\$ 4,431,937	\$ 8,654,786

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Contra Costa County
Recognized Obligation Payment Schedule (ROPS 26-27) - ROPS Detail
July 1, 2026 through June 30, 2027

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 26-27 Total	ROPS 26-27A (Jul - Dec)					26-27A Total	ROPS 26-27B (Jan - Jun)					26-27B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$99,779,186		\$8,654,786	\$-	\$-	\$-	\$4,097,849	\$125,000	\$4,222,849	\$-	\$-	\$-	\$4,306,937	\$125,000	\$4,431,937
60	Bond-License agreement	Professional Services	03/31/2006	03/31/2038	DAC	Document repository for bond issues	ALL	42,000	N	\$3,500	-	-	-	3,500	-	\$3,500	-	-	-	-	-	\$-
63	Hookston Station Remediation	Remediation	11/05/1997	08/01/2037	First American Trust (formerly Bank of America, Trustee)	Remediation of hazardous material	C	845,197	N	\$647,599	-	-	-	647,599	-	\$647,599	-	-	-	-	-	\$-
77	Financial Assistance	OPA/DDA/ Construction	11/01/1998	11/01/2028	Bridge Housing	Agency assistance	C	300,000	N	\$100,000	-	-	-	100,000	-	\$100,000	-	-	-	-	-	\$-
78	Financial Assistance	OPA/DDA/ Construction	12/19/2005	05/01/2036	Avalon Bay	Agency assistance.	C	13,278,120	N	\$1,327,812	-	-	-	-	-	\$-	-	-	-	1,327,812	-	\$1,327,812
82	I H Trail/ Hookston Remediation (IH Hookston Station)	Professional Services	08/15/2012	12/31/2027	Contra Costa County - County Counsel	Remediation of I H corridor parcels (IH Hookston Station)	C	10,000	N	\$10,000	-	-	-	10,000	-	\$10,000	-	-	-	-	-	\$-
94	Administrative Allowance	Admin Costs	07/01/2016	08/01/2037	Contra Costa County	Administrative Allowance	ALL	3,250,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000
110	Disclosure Statements Reporting Compliance	Fees	04/20/1999	03/01/2038	Fraser & Associates/ Schiff Harden	Disclosure Statements Compliance Services	ALL	73,000	N	\$5,000	-	-	-	5,000	-	\$5,000	-	-	-	-	-	\$-
125	Financial Assistance-Escrow	OPA/DDA/ Construction	12/19/2005	05/01/2036	Banking/ Escrow Fund TBD	Related to #78, but the escrow payee portion		22,031,494	N	\$347,625	-	-	-	347,625	-	\$347,625	-	-	-	-	-	\$-
126	2017 Series A&B Debt Service	Refunding Bonds Issued After 6/27/12	08/01/2018	08/01/2037	US BANK	Series 2017 A&B Tax Allocation Bonds		59,884,375	N	\$5,957,250	-	-	-	2,978,125	-	\$2,978,125	-	-	-	2,979,125	-	\$2,979,125
127	Trustee fees for 2017 Series A&B	Fees	08/01/2018	08/01/2038	US BANK	Annual administration fees - 2017 Series A&B		65,000	N	\$6,000	-	-	-	6,000	-	\$6,000	-	-	-	-	-	\$-

Contra Costa County
Recognized Obligation Payment Schedule (ROPS 26-27) - Report of Cash Balances
July 1, 2023 through June 30, 2024
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 23-24 Cash Balances (07/01/23 - 06/30/24)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/23) RPTTF amount should exclude "A" period distribution amount.		1,627,500	375,030		33,121	\$375,030 + \$33,212 = \$408,151.00 Beginning Balance
2	Revenue/Income (Actual 06/30/24) RPTTF amount should tie to the ROPS 23-24 total distribution from the County Auditor-Controller		1,700,785			8,858,734	\$8,858,734 RPTTF Distribution
3	Expenditures for ROPS 23-24 Enforceable Obligations (Actual 06/30/24)		1,627,500	52,000		8,795,248	\$52,000 + \$8,795,248 = \$8,847,248 Expenditures
4	Retention of Available Cash Balance (Actual 06/30/24) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)		1,700,785	323,030			\$323,030 RPTTF Retention
5	ROPS 23-24 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 23-24 PPA form submitted to the CAC		No entry required			96,607	\$96,607 ROPS 23-24 Unspent RPTTF Balance
6	Ending Actual Available Cash Balance (06/30/24) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$-	

Contra Costa County
Recognized Obligation Payment Schedule (ROPS 26-27) - Notes
July 1, 2026 through June 30, 2027

Item #	Notes/Comments
60	
63	
77	
78	
82	
94	
110	
125	
126	
127	

	Item #	Obligation Name (Project Name)
Deidre	60	Bond-License agreement
Ryan	63	Hookston Station Remediation
Deidre	77	Financial Assistance
Will	78	Financial Assistance
Ryan	82	I H Trail/Hookston Remediation (IH Hookston Station)
Deidre	94	Administrative Allowance
Deidre	110	Disclosure Statements Reporting Compliance
Deidre	125	Financial Assistance-Escrow
Deidre	126	2017 Series A&B Debt Service
Deidre	127	Trustee fees for 2017 Series A&B

Con
Recognized Oblig
Ju

Obligation Type	Agreement Execution Date	Agreement Termination Date
Professional Services	3/31/2006	3/31/2038
Remediation	11/5/1997	8/1/2037
OPA/DDA/Construction	11/1/1998	11/1/2028
OPA/DDA/Construction	12/19/2005	5/1/2036
Professional Services	8/15/2012	12/31/2027
Admin Costs	7/1/2016	8/1/2037
Fees	4/20/1999	3/1/2038
OPA/DDA/Construction	12/19/2005	5/1/2036
Refunding Bonds Issued After 6/27/12	8/1/2018	8/1/2037
Fees	8/1/2018	8/1/2038

**Contra Costa County ROPS Annual
 Payment Schedule (ROPS) FY 2026-27
 July 1, 2026 through June 30, 2027**

Payee	Description	FY25-26 Total Outstanding Obligation	FY26-27 Total Outstanding Obligation
DAC	Document repository for bond issues	45,500	
First American Trust (formerly Bank of America, Trustee)	Remediation of hazardous material	1,700,000	
Bridge Housing	Agency assistance	400,000	
Avalon Bay	Agency assistance	14,605,932	
Contra Costa County - County Counsel	Remediation of I H corridor parcels (IH Hookston Station)	34,000	
Contra Costa County	Administrative Allowance	3,500,000	
Fraser & Associates/Schiff Harden	Disclosure Statements Compliance Services	78,000	
Banking/Escrow Fund TBD	Related to #78, but the escrow payee portion	22,365,867	
US BANK	Series 2017 A&B Tax Allocation Bonds	65,840,550	
US BANK	Annual administration fees - 2017 Series A&B	70,000	

FY25-26 APPROVED ROPS A&B	Total Funding to Request	Notes
3,500		
1,148,536		
100,000		
1,327,812		
24,000		
250,000		
5,000		
334,373		
5,956,175		
5,000		



CONTRA COSTA COUNTY

1025 ESCOBAR STREET
MARTINEZ, CA 94553

Staff Report

File #: 26-325

Agenda Date: 1/26/2026

Agenda #: C.8

COUNTYWIDE OVERSIGHT BOARD

Meeting Date: January 26, 2026

Subject: Hercules ROPS

Submitted For: COUNTYWIDE OVERSIDE BOARD

Department: DEPARTMENT OF CONSERVATION & DEVELOPMENT

Presenter: Deidre Hodgers || OVERSIGHT BOARD SECRETARY

Contact: Deidre Hodgers | (925) 655-2892

Referral History and Update:

PLEASE SEE ATTACHMENT(S).

Recommendation(s)/Next Step(s):

ADOPT Resolution No. 2026-07 to approve the Recognized Obligation Payment Schedule for July 1, 2026 - June 30, 2027 (ROPS 26-27) for the Hercules Successor Agency.

**STAFF REPORT OF THE SUCCESSOR AGENCY TO THE HERCULES
REDEVELOPMENT AGENCY**

DATE: January 26, 2026

TO: The Contra Costa Countywide Oversight Board

SUBMITTED BY: Dante Hall, City Manager/Executive Director
Successor Agency to the Hercules Redevelopment Agency

SUBJECT: Recognized Obligation Payment Schedule and Administrative Budget for
the period of July 1, 2026 through June 30, 2027 (ROPS 26-27)

RECOMMENDED ACTION:

Adopt a resolution approving the Recognized Obligation Payment Schedule and Administrative Budget for the period July 1, 2026 through June 30, 2027 (ROPS 26-27)

DISCUSSION:

Health and Safety Code (HSC) Section 34177 requires that successor agencies must, amongst other things, prepare a Recognized Obligation Payment Schedules (ROPS) for each upcoming fiscal year. A ROPS is the document that sets forth the maximum payment amounts and due dates of payments required by enforceable obligations. Enforceable obligations are defined in HSC Section 34171(d) and include the payment of bonds and loans, payments required by the federal government, judgments or settlements, any legally binding agreement or contract, and contracts or agreements necessary for the administration or operation of the successor agency.

Successor agencies are required to submit the ROPS to the Countywide Oversight Board then the California Department of Finance (DOF) for approval. Successor agencies are also required to prepare an annual administrative budget.

Summary

Hercules ROPS 26-27 requests \$10.1 million in obligations from Redevelopment Property Tax Trust Funds (RPTTF). Obligations consist of bond debt service and related fees (\$7.9 million), payments owed to third parties pursuant to two agreements entered into prior to dissolution (\$1.9 million), and the annual administrative cost allowance (\$250,000).

Prior Period Adjustment and Cash Balance

The ROPS 26-27 Report of Cash Balance worksheet shows \$7.1 million in RPTTF money received for the ROPS 23-24 (July 1, 2023 through June 30, 2024) fully expended. It also reports \$2.2 million in Reserve Balances that were expended or continue to be held for future ROPS.

ATTACHMENTS:

1. Resolution (includes Exhibit A Recognized Obligation Payment Schedule July 1, 2026 through June 30, 2027).

RESOLUTION 2026-07

IN THE MATTER OF THE COUNTYWIDE OVERSIGHT BOARD FOR THE COUNTY OF CONTRA COSTA SUCCESSOR AGENCIES APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (AND ADMINISTRATIVE BUDGET) FOR THE PERIOD JULY 2026 THROUGH JUNE 2027 FOR HERCULES SUCCESSOR AGENCY.

WHEREAS, Section 34177(1) of the California Health and Safety Code requires the Successor Agency to submit to the Contra Costa Countywide Oversight Board (Board) for approval a Recognized Obligation Payment Schedule (ROPS); before each fiscal period identifying enforceable obligations and sources of payment; and

WHEREAS, in order for the ROPS to be deemed valid, and therefore eligible for payment, it must be approved by the Board and a copy of the approved ROPS must be submitted to the County Administrative Officers (CAO), the Contra Costa County Auditor-Controller (CAC), the State Controller's Office (SCO), and the State Department of Finance (DOF) by each February 1; and posted on the Successor Agency's website; and

WHEREAS, Health and Safety Code §34177(j) requires the Oversight Board to approve an Administrative Budget for administrative costs of the Successor Agency; and

WHEREAS, the Successor Agency's "administrative cost allowance" as defined and authorized pursuant to Health & Safety Code Section 34171(b), is a minimum of \$250,000 unless reduced by the Oversight Board or by agreement between the Successor Agency and the DOF for the ROPS time period; and

WHEREAS, the accompanying staff report provides supporting information upon which the actions set forth in this Resolution are based.

NOW, THEREFORE, THE COUNTYWIDE OVERSIGHT BOARD OF CONTRA COSTA COUNTY DOES HEREBY RESOLVE AS FOLLOWS:

1. The ROPS 2026-27, in the form attached to this resolution as Exhibit A and incorporated herein by reference, is hereby approved.
2. The Administrative Budget for the period July 1, 2026 through June 30, 2027, in substantially the form attached to this Resolution as Exhibit B, as required by Health and Safety Code Sections 34171(a), (b), and 34177(j) is hereby approved.
3. The staff of the Successor Agency is hereby directed to submit the ROPS 26-27 to the CAO, CAC, the SCO, and DOF, and post it on the Successor Agency's website in accordance with State Health and Safety Code Section 34177(1)(2)(C), and to cooperate with the DOF to the extent necessary to obtain DOF's acceptance of the ROPS, including, if necessary, making modifications to the ROPS determined by Successor Agency to be reasonable and financially feasible to meet its legally required financial obligations.

PASSED AND ADOPTED this 26th day of January 2026.

AYES:

NOES:

ABSTAIN:

ABSENT:

X

Deidre Hodgers
Oversight Board Secretary

Recognized Obligation Payment Schedule (ROPS 26-27) - Summary
Filed for the July 1, 2026 through June 30, 2027 Period

Successor Agency: Hercules
County: Contra Costa

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	26-27A Total (July - December)	26-27B Total (January - June)	ROPS 26-27 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 5,011,721	\$ 5,054,770	\$ 10,066,491
F RPTTF	4,886,721	4,929,770	9,816,491
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 5,011,721	\$ 5,054,770	\$ 10,066,491

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Hercules
Recognized Obligation Payment Schedule (ROPS 26-27) - ROPS Detail
July 1, 2026 through June 30, 2027

A	B	C	D	E	F	G	H	I	J	K	O	P	Q	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 26-27 Total	ROPS 26-27A (Jul - Dec)		26-27A Total	ROPS 26-27B (Jan - Jun)		26-27B Total
											Fund Sources			Fund Sources		
											RPTTF	Admin RPTTF		RPTTF	Admin RPTTF	
								\$152,713,433		\$10,066,491	\$4,886,721	\$125,000	\$5,011,721	\$4,929,770	\$125,000	\$5,054,770
5	Catellus/Hercules LLC	OPA/DDA/Construction	01/01/2009	02/15/2044	Catellus	Settlement Agreement	All	43,628,202	N	\$1,750,000	850,000	-	\$850,000	900,000	-	\$900,000
10	OPA (Owner Participation Agreement)	OPA/DDA/Construction	11/15/1996	11/15/2041	Hercules Senior Housing/Bridge	OPA for Senior Housing	All	1,950,000	N	\$130,000	65,000	-	\$65,000	65,000	-	\$65,000
20	Bank and Trustee Fees	Fees	08/01/2005	12/31/2044	Various	Bank and trustee fees for Redevelopment bond and bank accounts	All	96,000	N	\$6,000	6,000	-	\$6,000	-	-	\$-
21	SERAF	SERAF/ERAF	07/01/2009	06/30/2011	State of California	NONE	All	6,020,951	N	\$-	-	-	\$-	-	-	\$-
22	Administrative Costs	Admin Costs	07/01/2026	06/30/2027	Various	NONE	All	250,000	N	\$250,000	-	125,000	\$125,000	-	125,000	\$125,000
32	2022 Tax Allocation Refunding Bond	Refunding Bonds Issued After 6/27/12	08/01/2022	08/01/2042	Bank of New York	Pending refinancing of 2005 and 2007 bonds (ROPS Items 1-4)	All	100,768,280	N	\$7,930,491	3,965,721	-	\$3,965,721	3,964,770	-	\$3,964,770

Hercules
Recognized Obligation Payment Schedule (ROPS 26-27) - Report of Cash Balances
July 1, 2023 through June 30, 2024
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 23-24 Cash Balances (07/01/23 - 06/30/24)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/23) RPTTF amount should exclude "A" period distribution amount.			2,216,036	43,719	62,431	E: PPA 21-22 applied to ROPS 24-25 expenses (\$415,452) + Reserve for ROPS 23-24 Item 32 debt service (\$1,800,584) F: Other Funds applied to ROPS 24-25 Item 22 (\$43,719) G: PPA 20-21 applied to ROPS 23-24 epenses (\$62,431)
2	Revenue/Income (Actual 06/30/24) RPTTF amount should tie to the ROPS 23-24 total distribution from the County Auditor-Controller					7,080,187	
3	Expenditures for ROPS 23-24 Enforceable Obligations (Actual 06/30/24)			1,800,584		7,081,093	
4	Retention of Available Cash Balance (Actual 06/30/24) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			415,452	43,719		E: PPA 21-22 applied to ROPS 24-25 expenses (\$415,452) F: Other Funds applied to ROPS 24-25 Item 22
5	ROPS 23-24 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 23-24 PPA form submitted to the CAC		No entry required			61,525	
6	Ending Actual Available Cash Balance (06/30/24)	\$-	\$-	\$-	\$-	\$-	

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 23-24 Cash Balances (07/01/23 - 06/30/24)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
	C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)						

Hercules
Recognized Obligation Payment Schedule (ROPS 26-27) - Notes
July 1, 2026 through June 30, 2027

Item #	Notes/Comments
5	
10	
20	
21	
22	
32	

EXHIBIT B
Hercules Successor Agency
Administrative Budget
2026-27

Personnel Costs

City Manager Department	\$	40,000
City Attorney Department	\$	40,000
Finance Department	\$	60,000
Other Support Staff	\$	20,000
Total Personnel Costs	\$	160,000

Services

Audit Services	\$	10,000
Financial Services	\$	30,000
Legal Services	\$	40,000
Overhead	\$	10,000
Total Services Costs	\$	90,000

Total Budget

Total Budget Costs	\$	250,000
---------------------------	-----------	----------------



CONTRA COSTA COUNTY

1025 ESCOBAR STREET
MARTINEZ, CA 94553

Staff Report

File #: 26-326

Agenda Date: 1/26/2026

Agenda #: C.9

COUNTYWIDE OVERSIGHT BOARD

Meeting Date: January 26, 2026

Subject: Lafayette ROPS

Submitted For: COUNTYWIDE OVERSIDE BOARD

Department: DEPARTMENT OF CONSERVATION & DEVELOPMENT

Presenter: Deidre Hodgers || OVERSIGHT BOARD SECRETARY

Contact: Deidre Hodgers | (925) 655-2892

Referral History and Update:

PLEASE SEE ATTACHMENT(S).

Recommendation(s)/Next Step(s):

ADOPT Resolution No. 2026-08 to approve the Recognized Obligation Payment Schedule for July 1, 2026 - June 30, 2027 (ROPS 26-27) for the Lafayette Successor Agency.



City Council

Carl Anduri, Mayor
John McCormick, Vice Mayor
Susan Candell, Council Member
Jim Cervantes, Council Member
Stella Wotherspoon, Council
Member

Date: January 26, 2026

Staff: Tracy Robinson, City of Lafayette, Administrative Services Director

Subject: City Lafayette Redevelopment Successor Agency ROPS 25-26 (Items #14, #17 & #18)

The Lafayette Successor Agency has the following recognized obligations:

1. (ROPS Items #14 & #17) – Tax Allocation Bond Series 2014 & 2015

These are payments on bonds for the construction of the Lafayette Library & Learning Center and the Veterans Memorial Building. While the amortization schedule shows bi-annual payments due in January and July, the bond agreements specify that both payments be made in January to the extent possible with available funds from the RPTTF distribution for the period. Any amounts outstanding are to be paid from the next distribution.

2. (ROPS Item #18) – Administrative Cost Allowance

This line item recovers the cost of bond fees and administrative and legal costs in support of the Successor Agency and is requested at the minimum amount of \$250,000.

RESOLUTION 2026-08

IN THE MATTER OF THE COUNTYWIDE OVERSIGHT BOARD FOR THE COUNTY OF CONTRA COSTA SUCCESSOR AGENCIES APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE PERIOD JULY 2026 THROUGH JUNE 2027 FOR THE **SUCCESSOR AGENCY TO THE LAFAYETTE REDEVELOPMENT AGENCY.**

WHEREAS, Section 34177(1) of the California Health and Safety Code requires the Successor Agency to submit to the Contra Costa Countywide Oversight Board (Board) for approval a Recognized Obligation Payment Schedule (ROPS); before each fiscal period identifying enforceable obligations and sources of payment; and

WHEREAS, in order for the ROPS to be deemed valid, and therefore eligible for payment, it must be approved by the Board and a copy of the approved ROPS must be submitted to the County Administrative Officers (CAO), the Contra Costa County Auditor-Controller (CAC), the State Controller's Office (SCO), and the State Department of Finance (DOF) by each February 1; and posted on the Successor Agency's website; and

WHEREAS, Health and Safety Code §34177(j) requires the Oversight Board to approve an Administrative Budget for administrative costs of the Successor Agency; and

WHEREAS, the Successor Agency's "administrative cost allowance" as defined and authorized pursuant to Health & Safety Code Section 34171(b), is a minimum of \$250,000 unless reduced by the Oversight Board or by agreement between the Successor Agency and the DOF for the ROPS time period; and

WHEREAS, the accompanying staff report provides supporting information upon which the actions set forth in this Resolution are based.

NOW, THEREFORE, THE COUNTYWIDE OVERSIGHT BOARD OF CONTRA COSTA COUNTY DOES HEREBY RESOLVE AS FOLLOWS:

1. The ROPS 2026-27, in the form attached to this resolution as Exhibit A and incorporated herein by reference, is hereby approved.
2. The staff of the Successor Agency is hereby directed to submit the ROPS 2026-27 to the CAO, CAC, the SCO, and DOF, and post it on the Successor Agency's website in accordance with State Health and Safety Code Section 34177(1)(2)(C), and to cooperate with the DOF to the extent necessary to obtain DOF's acceptance of the ROPS, including, if necessary, making modifications to the ROPS determined by Successor Agency to be reasonable and financially feasible to meet its legally required financial obligations.

PASSED AND ADOPTED this 26th of January 2026.

AYES:

NOES:

ABSTAIN:

ABSENT:

X

Deidre Hodgers
Oversight Board Secretary

Recognized Obligation Payment Schedule (ROPS 26-27) - Summary
Filed for the July 1, 2026 through June 30, 2027 Period

Successor Agency: Lafayette

County: Contra Costa

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	26-27A Total (July - December)	26-27B Total (January - June)	ROPS 26-27 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ -	\$ 2,818,438	\$ 2,818,438
F RPTTF	-	2,568,438	2,568,438
G Administrative RPTTF	-	250,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ -	\$ 2,818,438	\$ 2,818,438

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Lafayette
Recognized Obligation Payment Schedule (ROPS 26-27) - ROPS Detail
July 1, 2026 through June 30, 2027

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 26-27 Total	ROPS 26-27A (Jul - Dec)					26-27A Total	ROPS 26-27B (Jan - Jun)					26-27B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$32,385,855		\$2,818,438	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$2,568,438	\$250,000	\$2,818,438
14	Tax Allocation Bond Series 2014	Bonds Issued After 12/31/10	02/12/2014	08/01/2038	Wells Fargo Bank	Bonds to fund non-housing projects	Lafayette	13,983,280	N	\$1,092,950	-	-	-	-	-	\$-	-	-	-	1,092,950	-	\$1,092,950
17	Tax Allocation Bond Series 2015	Bonds Issued After 12/31/10	11/01/2015	08/01/2039	Wells Fargo Bank	Bonds to fund non-housing projects	Lafayette	18,152,575	N	\$1,475,488	-	-	-	-	-	\$-	-	-	-	1,475,488	-	\$1,475,488
18	Administrative Costs	Admin Costs	07/01/2024	06/30/2025	City of Lafayette	Administrative Costs		250,000	N	\$250,000	-	-	-	-	-	\$-	-	-	-	-	250,000	\$250,000

Lafayette
Recognized Obligation Payment Schedule (ROPS 26-27) - Report of Cash Balances
July 1, 2023 through June 30, 2024
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 23-24 Cash Balances (07/01/23 - 06/30/24)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/23) RPTTF amount should exclude "A" period distribution amount.						
2	Revenue/Income (Actual 06/30/24) RPTTF amount should tie to the ROPS 23-24 total distribution from the County Auditor-Controller						
3	Expenditures for ROPS 23-24 Enforceable Obligations (Actual 06/30/24)						
4	Retention of Available Cash Balance (Actual 06/30/24) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	ROPS 23-24 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 23-24 PPA form submitted to the CAC		No entry required			42,291	Matches to 23-24 PPA
6	Ending Actual Available Cash Balance (06/30/24) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$(42,291)	

Lafayette
Recognized Obligation Payment Schedule (ROPS 26-27) - Notes
July 1, 2026 through June 30, 2027

Item #	Notes/Comments
14	
17	
18	



CONTRA COSTA COUNTY

1025 ESCOBAR STREET
MARTINEZ, CA 94553

Staff Report

File #: 26-327
C.10

Agenda Date: 1/26/2026

Agenda #:

COUNTYWIDE OVERSIGHT BOARD

Meeting Date: January 26, 2026

Subject: Oakley ROPS

Submitted For: COUNTYWIDE OVERSIGHT BOARD

Department: DEPARTMENT OF CONSERVATION & DEVELOPMENT

Presenter: Deidre Hodgers || OVERSIGHT BOARD SECRETARY

Contact: Deidre Hodgers | (925) 655-2892

Referral History and Update:

PLEASE SEE ATTACHMENT(S).

Recommendation(s)/Next Step(s):

ADOPT Resolution No. 2026-09 to approve the Recognized Obligation Payment Schedule for July 1, 2026 - June 30, 2027, (ROPS 26 - 27) for the Oakley Successor Agency.

DATE: January 26, 2026
TO: Contra Costa Countywide Oversight Board
FROM: Oakley Successor Agency
SUBJECT: Resolution Approving a Recognized Obligations Payment Schedule (ROPS 2026/2027) and Administrative Budget for FY 2026/2027.

Background and Analysis

The successor agency is required to prepare a ROPS which reports one year of enforceable obligations and includes administrative costs. The attached ROPS and Administrative Budget must be approved by the Agency's Board and the Countywide Oversight Board and submitted to the Department of Finance by February 1, 2026. The Successor Agency Board is scheduled to approve the resolution for ROPS 2026/2027 on January 26, 2026.

Fiscal Impact

For items approved by DOF, the ROPS defines the payments allowed by the Successor Agency. The expenditures proposed are limited to paying remaining enforceable obligations, debt service, amounts necessary to maintain the Agency's properties, and to paying the City the administrative allowance as allowed under statute.

Staff Recommendation

Staff recommends the Board adopt the attached Resolution approving the Recognized Obligations Payment Schedule (ROPS 2026/2027) and Administrative Budget for FY 2026/2027.

Attachments

1. Resolution (includes Exhibit A. Recognized Obligations Payment Schedule (ROPS 2026/2027) for Fiscal Year 2026/2027, and Exhibit B. Administrative Budget for Fiscal Year 2026/2027.



RESOLUTION 2026-09

IN THE MATTER OF THE COUNTYWIDE OVERSIGHT BOARD FOR THE COUNTY OF CONTRA COSTA SUCCESSOR AGENCIES APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (AND ADMINISTRATIVE BUDGET) FOR THE PERIOD JULY 2026 THROUGH JUNE 2027 FOR OAKLEY SUCCESSOR AGENCY.

WHEREAS, Section 34177(1) of the California Health and Safety Code requires the Successor Agency to submit to the Contra Costa Countywide Oversight Board (Board) for approval a Recognized Obligation Payment Schedule (ROPS); before each fiscal period identifying enforceable obligations and sources of payment; and

WHEREAS, in order for the ROPS to be deemed valid, and therefore eligible for payment, it must be approved by the Board and a copy of the approved ROPS must be submitted to the County Administrative Officers (CAO), the Contra Costa County Auditor-Controller (CAC), the State Controller's Office (SCO), and the State Department of Finance (DOF) by each February 1; and posted on the Successor Agency's website; and

WHEREAS, Health and Safety Code §34177(j) requires the Oversight Board to approve an Administrative Budget for administrative costs of the Successor Agency; and

WHEREAS, the Successor Agency's "administrative cost allowance" as defined and authorized pursuant to Health & Safety Code Section 34171(b), is a minimum of \$250,000 unless reduced by the Oversight Board or by agreement between the Successor Agency and the DOF for the ROPS time period; and

WHEREAS, the accompanying staff report provides supporting information upon which the actions set forth in this Resolution are based.

NOW, THEREFORE, THE COUNTYWIDE OVERSIGHT BOARD OF CONTRA COSTA COUNTY DOES HEREBY RESOLVE AS FOLLOWS:

1. The ROPS 2026-27, in the form attached to this resolution as Exhibit A and incorporated herein by reference, is hereby approved.
2. The Administrative Budget for the period July 1, 2026 through June 30, 2027, in substantially the form attached to this Resolution as Exhibit B, as required by Health and Safety Code Sections 34171(a), (b), and 34177(j) is hereby approved.
3. The staff of the Successor Agency is hereby directed to submit the ROPS 26-27 to the CAO, CAC, the SCO, and DOF, and post it on the Successor Agency's website in accordance with State Health and Safety Code Section 34177(1)(2)(C), and to cooperate with the DOF to the extent necessary to obtain DOF's acceptance of the ROPS, including, if necessary, making modifications to the ROPS determined by Successor Agency to be reasonable and financially feasible to meet its legally required financial obligations.

PASSED AND ADOPTED this 26th of January 2026.

AYES:

NOES:

ABSTAIN:

ABSENT:

X

Deidre Hodgers
Oversight Board Secretary

EXHIBIT A

Recognized Obligation Payment Schedule (ROPS 26-27) - Summary Filed for the July 1, 2026 through June 30, 2027 Period

Successor Agency: Oakley

County: Contra Costa

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	26-27A Total (July - December)	26-27B Total (January - June)	ROPS 26-27 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 1,437,494	\$ -	\$ 1,437,494
B Bond Proceeds	-	-	-
C Reserve Balance	1,437,494	-	1,437,494
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 139,000	\$ 1,952,486	\$ 2,091,486
F RPTTF	14,000	1,827,486	1,841,486
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 1,576,494	\$ 1,952,486	\$ 3,528,980

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Oakley
Recognized Obligation Payment Schedule (ROPS 26-27) - ROPS Detail
July 1, 2026 through June 30, 2027

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 26-27 Total	ROPS 26-27A (Jul - Dec)					26-27A Total	ROPS 26-27B (Jan - Jun)					26-27B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$20,895,243		\$3,528,980	\$-	\$1,437,494	\$-	\$14,000	\$125,000	\$1,576,494	\$-	\$-	\$-	\$1,827,486	\$125,000	\$1,952,486
11	SA Administrative Allowance	Admin Costs	07/01/2018	06/30/2019	City of Oakley	Administrative allowance for the 15-16A ROPS, as prescribed (\$125k, including the Annual External Audit)	Oakley	250,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000
42	2015 TABS DS (Series A & B)	Refunding Bonds Issued After 6/27/12	05/18/2015	09/01/2028	US Bank Trust	Debt Service Payable in September and March of each year	Oakley	2,430,000	N	\$653,543	-	631,709	-	-	-	\$631,709	-	-	-	21,834	-	\$21,834
43	Annual Trustee/Fiscal Agent Fees	Fees	05/18/2015	09/01/2028	US Bank Trust	Annual Trustee Fees for 2015 Bonds (Series A & B)	Oakley	3,000	N	\$3,000	-	-	-	3,000	-	\$3,000	-	-	-	-	-	\$-
44	Continuing Disclosure Services	Fees	05/18/2015	09/01/2028	NBS Financial	Annual Continuing Disclosure Services for 2015 Bonds	Oakley	3,000	N	\$3,000	-	-	-	3,000	-	\$3,000	-	-	-	-	-	\$-
46	2018 TAB	Refunding Bonds Issued After 6/27/12	06/28/2018	09/01/2038	US Bank Trust	Debt Service Payable in September and March of each year		16,735,000	N	\$1,145,194	-	805,785	-	-	-	\$805,785	-	-	-	339,409	-	\$339,409
47	Annual Trustee/Fiscal Agent Fees	Fees	06/28/2018	09/01/2038	US Bank Trust	Annual Trustee Fees for 2018 Bonds		2,000	N	\$2,000	-	-	-	2,000	-	\$2,000	-	-	-	-	-	\$-
48	Continuing Disclosure Services	Fees	06/28/2018	09/01/2038	NBS Financial	Annual Continuing Disclosure Services for 2018 Bonds		6,000	N	\$6,000	-	-	-	6,000	-	\$6,000	-	-	-	-	-	\$-
49	2015 & 2018	Reserves	06/28/	09/01/2038	US Bank	Set aside for		1,466,243	N	\$1,466,243	-	-	-	-	-	\$-	-	-	-	1,466,243	-	\$1,466,243

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 26-27 Total	ROPS 26-27A (Jul - Dec)					26-27A Total	ROPS 26-27B (Jan - Jun)					26-27B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	TAB Debt Reserve Fund		2018		Trust	debt service due in each calendar year, per bond covenant																

Oakley
Recognized Obligation Payment Schedule (ROPS 26-27) - Report of Cash Balances
July 1, 2023 through June 30, 2024
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 23-24 Cash Balances (07/01/23 - 06/30/24)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/23) RPTTF amount should exclude "A" period distribution amount.			1,373,056	63,491	874	
2	Revenue/Income (Actual 06/30/24) RPTTF amount should tie to the ROPS 23-24 total distribution from the County Auditor-Controller				75,607	2,083,614	
3	Expenditures for ROPS 23-24 Enforceable Obligations (Actual 06/30/24)			1,373,056	(214)	695,494	
4	Retention of Available Cash Balance (Actual 06/30/24) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				63,705	1,388,994	
5	ROPS 23-24 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 23-24 PPA form submitted to the CAC		No entry required			1,561	
6	Ending Actual Available Cash Balance (06/30/24) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$75,607	\$(1,561)	

Oakley
Recognized Obligation Payment Schedule (ROPS 26-27) - Notes
July 1, 2026 through June 30, 2027

Item #	Notes/Comments
11	
42	
43	
44	
46	
47	
48	
49	

EXHIBIT B



**SUCCESSOR AGENCY TO THE FORMER CITY OF OAKLEY
REDEVELOPMENT AGENCY**

**ADMINISTRATIVE BUDGET
JULY 1, 2026 TO JUNE 30, 2027**

CATEGORY	DEPARTMENT/DESCRIPTION	2026/2027
Wages & Benefits	City Manager	\$ 30,804
Wages & Benefits	Economic Development Management Analyst	\$ 42,684
Wages & Benefits	City Clerk	\$ 11,596
Wages & Benefits	Administrative Service Director	\$ 41,803
Wages & Benefits	Community Development Director	\$ 16,370
Wages & Benefits	Finance Manager	\$ 27,340
Wages & Benefits	City Council	\$ 3,184
Contract Services	Legal expenses for Successor Agency Admin	\$ 15,000
Contract Services	Audit Services	\$ 5,000
Information Technology	Computer and other equipment maintenance	\$ 10,000
Property Management	Property for future development costs	\$ 25,000
	Postage, utilities, office supplies, office space etc.	<u>\$ 21,219</u>
		<u>\$ 250,000</u>



CONTRA COSTA COUNTY

1025 ESCOBAR STREET
MARTINEZ, CA 94553

Staff Report

File #: 26-328
C.11

Agenda Date: 1/26/2026

Agenda #:

COUNTYWIDE OVERSIGHT BOARD

Meeting Date: January 26, 2026

Subject: Pittsburg ROPS

Submitted For: COUNTYWIDE OVERSIGHT BOARD

Department: DEPARTMENT OF CONSERVATION & DEVELOPMENT

Presenter: Deidre Hodgers || OVERSIGHT BOARD SECRETARY

Contact: Deidre Hodgers | (925) 655-2892

Referral History and Update:

PLEASE SEE ATTACHMENT(S).

Recommendation(s)/Next Step(s):

ADOPT Resolution No. 2026-10 to approve the Recognized Obligation Payment Schedule for July 1, 2026 - June 30, 2027 (ROPS 26-27) for the Pittsburg Successor Agency.



**OFFICE OF THE CITY MANAGER/EXECUTIVE DIRECTOR
65 Civic Avenue
Pittsburg, CA 94565**

TO: Chair and Governing Board Members

FROM: Darin Gale, Executive Director

SUBJECT: Adoption of a Countywide Oversight Board Resolution Approving the
July 1, 2026 – June 30, 2027 Recognized Obligation Payment
Schedule

MEETING DATE: January 26, 2026

EXECUTIVE SUMMARY

The Successor Agency for the Redevelopment Agency of the City of Pittsburg (Successor Agency) has prepared its Recognized Obligation Payment Schedule (ROPS) for the period of July 1, 2026 – June 30, 2027 (ROPS 26/27), pursuant to AB 26x1, also referred to as the “Dissolution Act”.

FISCAL IMPACT

There is no fiscal impact to adopting ROPS 26/27. Rather, ROPS 26/27 identifies the Successor Agency’s anticipated financial obligations for July 1, 2026 – June 30, 2027. ROPS 26/27 will be reflected in the Successor Agency’s budget that will be considered along with the City’s budget in June 2026 for Fiscal Year 2026/27.

RECOMMENDATION

Staff recommends that the Countywide Oversight Board approve ROPS 26/27.

BACKGROUND

On June 29, 2011, the Governor signed into law the Dissolution Act, which automatically suspended redevelopment activities, and on December 29, 2011, the California State Supreme Court upheld the provisions of the Dissolution Act, thereby dissolving all redevelopment agencies on February 1, 2012.

While redevelopment successor agencies may not initiate any new activities nor incur new indebtedness, they are nevertheless required under legislative statute and court order to continue making those payments necessary for day-to-day operations pursuant to contractual commitments/enforceable obligations, regulatory authorities, and indebtedness entered into prior to the enactment of the Dissolution Act.

On June 27, 2012, the Governor signed into law budget trailer bill AB 1484. AB 1484 imposed new requirements on successor agencies with regard to the submittal of the ROPS.

Budget trailer bill SB 107 was approved and signed by the Governor and took immediate effect on September 22, 2015. The primary purpose of SB 107 is to make technical and substantive amendments to the existing Dissolution Act. Health & Safety Code Section 34177, as amended, changed the review of ROPS from semi-annual to annual.

Pursuant to Health and Safety Code Section 34179 (j), on and after July 1, 2018, in each county where more than one oversight board was created, there shall be only one countywide oversight board. As of July 1, 2018, the California Department of Finance (DOF) will only recognize the Contra Costa County Oversight Board (Countywide Oversight Board). The Successor Agency's ROPS and other actions may not be submitted to the DOF without the Countywide Oversight Board's approval.

SUBCOMMITTEE FINDINGS

This item was not presented to a subcommittee.

STAFF ANALYSIS

ROPS 26/27 consists of debt service-related expenses, administrative expenses, and other eligible enforceable obligations. Upon receiving Countywide Oversight Board approval, ROPS 26/27 will be submitted to the DOF, the County Auditor-Controller's Office, and the California State Controller's Office on or before February 1, 2026.

ATTACHMENTS: ROPS for the period of July 1, 2026 – June 30, 2027
Countywide Oversight Board Resolution

Report Prepared By: Elena Adair, Finance Director

RESOLUTION 2026-10

IN THE MATTER OF THE COUNTYWIDE OVERSIGHT BOARD FOR THE COUNTY OF CONTRA COSTA SUCCESSOR AGENCIES APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JULY 2026 THROUGH JUNE 2027 FOR *CITY OF PITTSBURG* SUCCESSOR AGENCY.

WHEREAS, Section 34177(1) of the California Health and Safety Code requires the Successor Agency to submit to the Contra Costa Countywide Oversight Board (Board) for approval a Recognized Obligation Payment Schedule (ROPS); before each fiscal period identifying enforceable obligations and sources of payment; and

WHEREAS, in order for the ROPS to be deemed valid, and therefore eligible for payment, it must be approved by the Board and a copy of the approved ROPS must be submitted to the County Administrative Officers (CAO), the Contra Costa County Auditor-Controller (CAC), the State Controller's Office (SCO), and the State Department of Finance (DOF) by each February 1; and posted on the Successor Agency's website; and

WHEREAS, Health and Safety Code §34177(j) requires the Oversight Board to approve an Administrative Budget for administrative costs of the Successor Agency; and

WHEREAS, the Successor Agency's "administrative cost allowance" as defined and authorized pursuant to Health & Safety Code Section 34171(b), is a minimum of \$250,000 unless reduced by the Oversight Board or by agreement between the Successor Agency and the DOF for the ROPS time period; and

WHEREAS, the accompanying staff report provides supporting information upon which the actions set forth in this Resolution are based.

NOW, THEREFORE, THE COUNTYWIDE OVERSIGHT BOARD OF CONTRA COSTA COUNTY DOES HEREBY RESOLVE AS FOLLOWS:

1. The ROPS 2026-27, in the form attached to this resolution as Exhibit A and incorporated herein by reference, is hereby approved.
2. The staff of the Successor Agency is hereby directed to submit the ROPS 26-27 to the CAO, CAC, the SCO, and DOF, and post it on the Successor Agency's website in accordance with State Health and Safety Code Section 34177(1)(2)(C), and to cooperate with the DOF to the extent necessary to obtain DOF's acceptance of the ROPS, including, if necessary, making modifications to the ROPS determined by Successor Agency to be reasonable and financially feasible to meet its legally required financial obligations.

PASSED AND ADOPTED this 26th day of January 2026.

AYES:

NOES:

ABSTAIN:

ABSENT:

X

Deidre Hodgers
Oversight Board Secretary

Recognized Obligation Payment Schedule (ROPS 26-27) - Summary
Filed for the July 1, 2026 through June 30, 2027 Period

Successor Agency: Pittsburg
County: Contra Costa

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	26-27A Total (July - December)	26-27B Total (January - June)	ROPS 26-27 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 16,397,000	\$ 15,441,132	\$ 31,838,132
F RPTTF	16,197,000	15,241,132	31,438,132
G Administrative RPTTF	200,000	200,000	400,000
H Current Period Enforceable Obligations (A+E)	\$ 16,397,000	\$ 15,441,132	\$ 31,838,132

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Pittsburg
Recognized Obligation Payment Schedule (ROPS 26-27) - ROPS Detail
July 1, 2026 through June 30, 2027

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 26-27 Total	ROPS 26-27A (Jul - Dec)					26-27A Total	ROPS 26-27B (Jan - Jun)					26-27B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$95,093,874		\$31,838,132	\$-	\$-	\$-	\$16,197,000	\$200,000	\$16,397,000	\$-	\$-	\$-	\$15,241,132	\$200,000	\$15,441,132
3	TAB 1999	Fees	11/03/1999	09/01/2030	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service fiscal agent fees 822-41272-2318 (TAB 1999)	Los Medanos	2,200	N	\$2,200	-	-	-	1,100	-	\$1,100	-	-	-	1,100	-	\$1,100
10	HSG TAB 06A	Bonds Issued On or Before 12/31/10	12/14/2006	09/01/2037	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service (Interest & Principal) 844-41284-2303/2304 (HSG 2006A)	Los Medanos	767,440	N	\$149,770	-	-	-	-	-	\$-	-	-	-	149,770	-	\$149,770
11	HSG TAB 06A	Fees	12/14/2006	09/01/2037	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service fiscal agents/ PFM Invest 844-41284-2318 (HSG 2006A)	Los Medanos	4,820	N	\$4,820	-	-	-	2,410	-	\$2,410	-	-	-	2,410	-	\$2,410
27	Prefund August debt service of Senior & Housing Bonds (1999, 2014 & Housing Bonds)	Bonds Issued On or Before 12/31/10	11/03/1999	09/01/2030	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite	Prefund senior & housing bonds debt service to fiscal agent (1999, & 2014 TABS & 2016A Hsg & 2006A HSG bonds) Balance	Los Medanos	41,433,812	N	\$13,592,191	-	-	-	-	-	\$-	-	-	-	13,592,191	-	\$13,592,191

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 26-27 Total	ROPS 26-27A (Jul - Dec)					26-27A Total	ROPS 26-27B (Jan - Jun)					26-27B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
					3100 San Francisco, CA 94111	Calendar Yr 2018																
105	2014 RDA Refunded Bonds	Refunding Bonds Issued After 6/27/12	07/01/2014	12/01/2029	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service (Interest & Principal) 833-41285-2303/04 (TAB 2014)	Los Medanos	199,250	N	\$192,875	-	-	-	-	-	\$-	-	-	-	192,875	-	\$192,875
107	2014 RDA Refunded Bonds	Fees	06/25/2014	12/01/2029	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service fiscal agent fees/ PFM Investment 833-41280-2318 (TAB 2014)		5,960	N	\$5,960	-	-	-	2,980	-	\$2,980	-	-	-	2,980	-	\$2,980
111	Administration	Admin Costs	07/01/2018	06/30/2019	City of Pittsburg	Administration 801-41202-xxxx Various Administrative Costs	Los Medanos	400,000	N	\$400,000	-	-	-	-	200,000	\$200,000	-	-	-	-	200,000	\$200,000
118	HSG TAB 2016A Refunding	Refunding Bonds Issued After 6/27/12	02/10/2016	12/31/2030	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	debt service (Interest & Principal) 845-41278-2303/2304 (HSG 2016A Refunding Bond)		87,122	N	\$84,546	-	-	-	-	-	\$-	-	-	-	84,546	-	\$84,546
119	2016A RDA Refunding Bonds	Refunding Bonds Issued After 6/27/12	02/10/2016	12/31/2030	Bank of New York Mellon Trust Company N.A. 100 Pine	debt service (Interest & Principal) 834-41281-2303/2304 (2016A Refunding Bond)		52,186,250	N	\$17,398,750	-	-	-	16,187,000	-	\$16,187,000	-	-	-	1,211,750	-	\$1,211,750

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 26-27 Total	ROPS 26-27A (Jul - Dec)					26-27A Total	ROPS 26-27B (Jan - Jun)					26-27B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
					Street, Suite 3100 San Francisco, CA 94111																	
126	HSG TAB 2016A Refunding Bonds	Fees	02/10/2016	12/31/2030	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	Debt Service Fiscal Agent Fees 845-41278-2318		2,200	N	\$2,200	-	-	-	1,100	-	\$1,100	-	-	-	1,100	-	\$1,100
127	2016A RDA Refunding Bonds	Fees	02/10/2016	12/31/2030	Bank of New York Mellon Trust Company N.A. 100 Pine Street, Suite 3100 San Francisco, CA 94111	Debt Service Fiscal Agent Fees 834-41281-2318		4,820	N	\$4,820	-	-	-	2,410	-	\$2,410	-	-	-	2,410	-	\$2,410

Pittsburg
Recognized Obligation Payment Schedule (ROPS 26-27) - Report of Cash Balances
July 1, 2023 through June 30, 2024
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 23-24 Cash Balances (07/01/23 - 06/30/24)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/23) RPTTF amount should exclude "A" period distribution amount.					-	
2	Revenue/Income (Actual 06/30/24) RPTTF amount should tie to the ROPS 23-24 total distribution from the County Auditor-Controller					31,641,842	
3	Expenditures for ROPS 23-24 Enforceable Obligations (Actual 06/30/24)					31,641,842	
4	Retention of Available Cash Balance (Actual 06/30/24) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					-	
5	ROPS 23-24 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 23-24 PPA form submitted to the CAC		No entry required			-	
6	Ending Actual Available Cash Balance (06/30/24) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$-	

Pittsburg
Recognized Obligation Payment Schedule (ROPS 26-27) - Notes
July 1, 2026 through June 30, 2027

Item #	Notes/Comments
3	
10	
11	
27	
105	
107	
111	
118	
119	
126	
127	



CONTRA COSTA COUNTY

1025 ESCOBAR STREET
MARTINEZ, CA 94553

Staff Report

File #: 26-329
C.12

Agenda Date: 1/26/2026

Agenda #:

COUNTYWIDE OVERSIGHT BOARD

Meeting Date: January 26, 2026

Subject: Pleasant Hill ROPS

Submitted For: COUNTYWIDE OVERSIGHT BOARD

Department: DEPARTMENT OF CONSERVATION & DEVELOPMENT

Presenter: Deidre Hodgers || OVERSIGHT BOARD SECRETARY

Contact: Deidre Hodgers | (925) 655-2892

Referral History and Update:

PLEASE SEE ATTACHMENT(S).

Recommendation(s)/Next Step(s):

ADOPT Resolution No. 2026-11 to approve the Recognized Obligation Payment Schedule for July 1, 2026 - June 30, 2027, (ROPS 26 - 27) for the Pleasant Hill Successor Agency.



**PLEASANT HILL REDEVELOPMENT
SUCCESSOR AGENCY STAFF REPORT
TO THE COUNTYWIDE OVERSIGHT BOARD
CONTRA COSTA COUNTY**

Meeting Date: January 26, 2026

TO: COUNTYWIDE OVERSIGHT BOARD MEMBERS

**SUBJECT: PLEASANT HILL RECOGNIZED OBLIGATION PAYMENT SCHEDULE
(ROPS) AND ADMINISTRATIVE BUDGET FOR JULY 1, 2026 THROUGH
JUNE 30, 2027**

SYNOPSIS

The City of Pleasant Hill Redevelopment Successor Agency (Successor Agency) is required to prepare a Recognized Obligation Payment Schedule (ROPS) and Administrative Budget for each twelve-month fiscal period. The documents must be submitted to and approved by the Countywide Oversight Board of Contra Costa County (Oversight Board) and the California Department of Finance (DOF). Approval of the ROPS is required to receive property tax increment revenues to pay down approved enforceable obligations and administrative costs. The Successor Agency requests the Oversight Board's adoption of the attached resolution approving the ROPS and Administrative Budget for the period of July 1, 2026 through June 30, 2027.

DISCUSSION

Recognized Obligation Payment Schedule

Summary

The Successor Agency estimates that its costs for July 2026 through June 2027 will total \$2,371,414 of which \$2,121,414 would be paid against its enforceable obligations and \$250,000 would be for administrative costs. All obligations are requested to be paid with RPTTF revenues.

ROPS Detail

Items 2, 28, and 29 relate to bonds issued by the former Agency. Item 2 requests funding based on a debt service schedule. Items 28 and 29 request funding for required trustee and continuing disclosure fees. The Successor Agency is requesting \$461,414 in total for these items.

Items 3 through 7 are obligations that must be paid under developer reimbursement agreements entered by the former Agency. The Successor Agency is requesting \$1,660,000 in total for these items.

Item 24 is the Administrative Allowance that the Successor Agency is entitled to claim to support its wind-down activities. The Successor Agency is requesting \$250,000 for the ROPS 26-27.

Report of Cash Balances

The Report of Cash Balances identifies any cash balances of the Successor Agency remaining from prior fiscal years.

Column F reports “Other Fund” revenues. The Successor Agency has carried forward a negative balance due to being underfunded in the ROPS 13-14 and 14-15 periods.

Column G reports that all RPTTF received for the ROPS 23-24 period was spent except for a \$241,405 Prior Period Adjustment. The final Prior Period Adjustment amount is pending County Auditor-Controller review and will be adjusted if necessary during DOF’s review of the ROPS.

Administrative Budget

The Dissolution Act provides that the Successor Agency is allowed an annual Administrative Budget of up to \$250,000. An Administrative Budget for the twelve-month period is attached as Exhibit B to the accompanying resolution.

FISCAL IMPACT

Approval of the ROPS is required to pay fiscal year 2026-27 Successor Agency enforceable obligations totaling an estimated \$2.4 million.

RECOMMENDED BOARD ACTION

Successor Agency staff recommends that the Oversight Board adopt resolutions approving the ROPS and corresponding Administrative Budget of the Pleasant Hill Redevelopment Successor Agency for July 1, 2026 through June 30, 2027.

ALTERNATIVES TO RECOMMENDED ACTION

Alternatives include not approving the proposed ROPS or revising the identified line items or funding amounts.

Prepared by: Erick Cheung, Chief Financial Officer

RESOLUTION APPROVING ROPS 26-27

January 26, 2026

Page 3

Attachments: Proposed Resolution of the Countywide Oversight Board of Contra Costa County Approving the Recognized Obligation Payment Schedule and Administrative Budget of the City of Pleasant Hill Redevelopment Successor Agency for the Period July 1, 2026 through June 30, 2027

Exhibit A Pleasant Hill Redevelopment Successor Agency Recognized
Obligation Payment Schedule July 1, 2026 through June 30, 2027
(ROPS 26-27)

Exhibit B Pleasant Hill Redevelopment Successor Agency Administrative
Budget July 1, 2026 through June 30, 2027

RESOLUTION 2026-11

IN THE MATTER OF THE COUNTYWIDE OVERSIGHT BOARD FOR THE COUNTY OF CONTRA COSTA SUCCESSOR AGENCIES APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JULY 2026 THROUGH JUNE 2027 FOR PLEASANT HILL SUCCESSOR AGENCY.

WHEREAS, Section 34177(1) of the California Health and Safety Code requires the Successor Agency to submit to the Contra Costa Countywide Oversight Board (Board) for approval a Recognized Obligation Payment Schedule (ROPS); before each fiscal period identifying enforceable obligations and sources of payment; and

WHEREAS, in order for the ROPS to be deemed valid, and therefore eligible for payment, it must be approved by the Board and a copy of the approved ROPS must be submitted to the County Administrative Officers (CAO), the Contra Costa County Auditor-Controller (CAC), the State Controller's Office (SCO), and the State Department of Finance (DOF) by each February 1; and posted on the Successor Agency's website; and

WHEREAS, Health and Safety Code §34177(j) requires the Oversight Board to approve an Administrative Budget for administrative costs of the Successor Agency; and

WHEREAS, the Successor Agency's "administrative cost allowance" as defined and authorized pursuant to Health & Safety Code Section 34171(b), is a minimum of \$250,000 unless reduced by the Oversight Board or by agreement between the Successor Agency and the DOF for the ROPS time period; and

WHEREAS, the accompanying staff report provides supporting information upon which the actions set forth in this Resolution are based.

NOW, THEREFORE, THE COUNTYWIDE OVERSIGHT BOARD OF CONTRA COSTA COUNTY DOES HEREBY RESOLVE AS FOLLOWS:

1. The ROPS 2026-27, in the form attached to this resolution as Exhibit A and incorporated herein by reference, is hereby approved.
2. The staff of the Successor Agency is hereby directed to submit the ROPS 26-27 to the CAO, CAC, the SCO, and DOF, and post it on the Successor Agency's website in accordance with State Health and Safety Code Section 34177(1)(2)(C), and to cooperate with the DOF to the extent necessary to obtain DOF's acceptance of the ROPS, including, if necessary, making modifications to the ROPS determined by Successor Agency to be reasonable and financially feasible to meet its legally required financial obligations.

PASSED AND ADOPTED this 26th of January 2026.

AYES:

NOES:

ABSTAIN:

ABSENT:

X

Deidre Hodgers
Oversight Board Secretary

Recognized Obligation Payment Schedule (ROPS 26-27) - Summary
Filed for the July 1, 2026 through June 30, 2027 Period

Successor Agency: Pleasant Hill

County: Contra Costa

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	26-27A Total (July - December)	26-27B Total (January - June)	ROPS 26-27 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 1,523,872	\$ 847,542	\$ 2,371,414
F RPTTF	1,398,872	722,542	2,121,414
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 1,523,872	\$ 847,542	\$ 2,371,414

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Pleasant Hill
Recognized Obligation Payment Schedule (ROPS 26-27) - ROPS Detail
July 1, 2026 through June 30, 2027

A	B	C	D	E	F	G	H	I	J	K	O	P	Q	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 26-27 Total	ROPS 26-27A (Jul - Dec)		26-27A Total	ROPS 26-27B (Jan - Jun)		26-27B Total
											Fund Sources			Fund Sources		
											RPTTF	Admin RPTTF		RPTTF	Admin RPTTF	
								\$27,033,971		\$2,371,414	\$1,398,872	\$125,000	\$1,523,872	\$722,542	\$125,000	\$847,542
2	Pleasant Hill Downtown CFD#1 Bonds	Bonds Issued After 12/31/10	09/19/1991	09/01/2032	US Bank Trust	Bonds for Downtown Infrastructure, Paid Pursuant to Downtown DDA	Commons	3,192,673	N	\$457,914	402,872	-	\$402,872	55,042	-	\$55,042
3	Downtown Pleasant Hill	OPA/DDA/Construction	11/01/2010	07/01/2032	DPH Noteholder, LLC	Tax Increment Reimbursement	Commons	4,200,000	N	\$600,000	300,000	-	\$300,000	300,000	-	\$300,000
4	Kohl's @ Crossroads Shopping Center	OPA/DDA/Construction	10/19/2004	12/01/2031	Beaufort Partners, LP	Tax Increment Reimbursement	Commons	1,200,000	N	\$200,000	110,000	-	\$110,000	90,000	-	\$90,000
5	Friedmans @ Crossroads Shopping Center	OPA/DDA/Construction	05/21/2007	12/01/2045	PH Holdings LP	Tax Increment Reimbursement	Commons	16,760,298	N	\$625,000	350,000	-	\$350,000	275,000	-	\$275,000
7	Grayson Creek Apartments	OPA/DDA/Construction	07/29/1998	07/01/2032	Bridge Housing Corp.	Loan/Grant Pymt for Grayson Creek Apts.	Commons	1,410,000	N	\$235,000	235,000	-	\$235,000	-	-	\$-
24	Administrative Allowance	Admin Costs	07/01/2026	06/30/2027	Successor Agency	Administrative Cost Allowance	Cmns + Schyd	250,000	N	\$250,000	-	125,000	\$125,000	-	125,000	\$125,000
28	CFD Bonds Disclosure Fee	Fees	09/19/1991	09/01/2032	NBS	Bond Continuing Disclosure Fees	Commons	15,000	N	\$2,500	-	-	\$-	2,500	-	\$2,500
29	CA Statewide Communities Development Authority	Fees	01/01/2013	01/01/2032	CA Statewide Communities Development Authority	Annual fee for the PH Downtown CFD No. 1	Commons	6,000	N	\$1,000	1,000	-	\$1,000	-	-	\$-

Pleasant Hill
Recognized Obligation Payment Schedule (ROPS 26-27) - Report of Cash Balances
July 1, 2023 through June 30, 2024
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 23-24 Cash Balances (07/01/23 - 06/30/24)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/23) RPTTF amount should exclude "A" period distribution amount.			1,015,538	(9,776)	166,138	E: PPA 21-22 applied to ROPS 24-25 (\$765,203) + PPA 22-23 applied to ROPS 25-26 (\$250,335) F: Other funds carried over as of 6/30/23 (-\$39,703) plus available cash balance (\$29,927) G: PPA 20-21 applied to ROPS 23-24 (\$166,138)
2	Revenue/Income (Actual 06/30/24) RPTTF amount should tie to the ROPS 23-24 total distribution from the County Auditor-Controller				34,755	2,159,263	F: Revenues from interest, Jack's loan receivable
3	Expenditures for ROPS 23-24 Enforceable Obligations (Actual 06/30/24)					2,083,996	
4	Retention of Available Cash Balance (Actual 06/30/24) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			1,015,538		-	E: PPA 21-22 applied to ROPS 24-25 (\$765,203) + PPA 22-23 applied to ROPS 25-26 (\$250,335)
5	ROPS 23-24 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 23-24 PPA form submitted to the CAC		No entry required			241,405	
6	Ending Actual Available Cash Balance (06/30/24)	\$-	\$-	\$-	\$24,979	\$-	F: Other funds carried over as of 7/1/23 (-

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 23-24 Cash Balances (07/01/23 - 06/30/24)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
	C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)						\$9,776) plus revenues in 23-24 (\$34,755)

Pleasant Hill
Recognized Obligation Payment Schedule (ROPS 26-27) - Notes
July 1, 2026 through June 30, 2027

Item #	Notes/Comments
2	
3	
4	
5	
7	
24	
28	
29	

EXHIBIT B
Pleasant Hill Redevelopment Successor Agency
Administrative Budget
July 1, 2026– June 30, 2027

Personnel Costs

City Manager Department	\$	40,000
City Attorney Department	\$	10,000
Finance Department	\$	40,000
Redevelopment Successor Agency Staff	\$	90,000
Total Personnel Costs	\$	180,000

Services / Overhead

Audit Services	\$	10,000
Financial Services	\$	25,000
Overhead Costs	\$	35,000
Total Services Costs	\$	70,000

Total Budget

Total Budget Costs	\$	250,000
---------------------------	-----------	----------------



CONTRA COSTA COUNTY

1025 ESCOBAR STREET
MARTINEZ, CA 94553

Staff Report

File #: 26-330
C.13

Agenda Date: 1/26/2026

Agenda #:

COUNTYWIDE OVERSIGHT BOARD

Meeting Date: January 26, 2026

Subject: Richmond ROPS

Submitted For: COUNTYWIDE OVERSIGHT BOARD

Department: DEPARTMENT OF CONSERVATION & DEVELOPMENT

Presenter: Deidre Hodgers || OVERSIGHT BOARD SECRETARY

Contact: Deidre Hodgers | (925) 655-2892

Referral History and Update:

PLEASE SEE ATTACHMENT(S).

Recommendation(s)/Next Step(s):

ADOPT Resolution No. 2026-12 to approve the Recognized Obligation Payment Schedule for July 1, 2026 - June 30, 2027 (ROPS 26-27) for the Richmond Successor Agency.



CONTRA COSTA COUNTYWIDE OVERSIGHT BOARD STAFF REPORT

DATE: January 26, 2026

TO: CONTRA COSTA COUNTYWIDE OVERSIGHT BOARD

FROM: THE SUCCESSOR AGENCY TO THE RICHMOND COMMUNITY REDEVELOPMENT AGENCY

SUBJECT: APPROVAL OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 26-27) AND THE ADMINISTRATIVE BUDGET FOR THE PERIOD JULY 1, 2026 THROUGH JUNE 30, 2027, PURSUANT TO CALIFORNIA HEALTH AND SAFETY CODE SECTIONS 34177(o), AND 34171(a),(b), AND 34177(j), REPECTIVELY.

STATEMENT OF THE ISSUE:

THE SUCCESSOR AGENCY TO THE RICHMOND COMMUNITY REDEVELOPMENT AGENCY (AGENCY) IS REQUIRED TO APPROVE A RECOGNIZED OBLIGATION PAYMENT SCHEDULE ("ROPS") AND AN ADMINISTRATIVE BUDGET ANNUALLY PURSUANT TO CALIFORNIA HEALTH AND SAFETY CODE SECTIONS 34177(O) AND 34171(A),(B), AND 34177(J), RESPECTIVELY.

RECOMMENDED ACTION:

ADOPT a resolution approving the Successor Agency to the Richmond Community Redevelopment Agency's Recognized Obligation Payment Schedule and an administrative budget for the period July 1, 2026 through June 30, 2027 ("ROPS 26-27") pursuant to California Health and Safety Code Sections 34177(o) and 34171(a),(b), and 34177(j), respectively.

FINANCIAL IMPACT OF RECOMMENDATION:

Adoption of the Recognized Obligation Payment Schedule including the administrative budget is a necessary action for the Successor Agency to expend former Richmond Community Redevelopment Agency funds on certain financial obligations of the Agency. Residual tax revenues not obligated on ROPS 26-27 are distributed to local taxing entities.

DISCUSSION:

Background

ABx1 26 (“Dissolution Act”) suspended all new redevelopment activities and incurrence of indebtedness by terminating virtually all otherwise legal functions of redevelopment agencies and mandating a liquidation of any assets for the benefit of local taxing agencies. Some debts are allowed to be repaid, but any such remittances are to be managed by a successor agency that functions primarily as a debt repayment administrator. The successor agency cannot initiate any new redevelopment projects or programs. The activities of the successor agency are overseen by a countywide oversight board, comprised primarily of representatives of other taxing agencies throughout the county, until such time as the remaining debts of the former redevelopment agency are paid off, all former agency assets are liquidated, and all property taxes redirected to local taxing agencies.

Under the Dissolution Act, the portion of property tax revenues collected in the Redevelopment Agency (“RDA”) Project Areas, which were considered Tax Increment prior to RDA dissolution, are now called Redevelopment Property Tax and are deposited by the County Auditor-Controller into the Redevelopment Property Tax Trust Fund (“RPTTF”). The County Auditor-Controller distributes the funds in the RPTTF with the following priority:

1. County Auditor-Controller’s administrative costs;
2. Pass-through payments to the taxing entities affected by the Redevelopment Plan for the Project Area, calculated the same as prior to RDA dissolution;
3. Distribution to the Successor Agency to retire the former RDA’s obligations; and
4. Distribution of residual funds to taxing entities.

A budget trailer bill drafted by the State Department of Finance (“DOF”) purportedly to “clean up” certain conflicting and confusing provisions of ABx1 26 was signed by Governor Jerry Brown on June 27, 2012. This bill, AB 1484, made several substantive changes to ABx1 26 including a provision that successor agencies that do not submit an approved Recognized Obligation Payment Schedule (“ROPS”) by the statutory deadlines will be assessed a \$10,000 per day penalty for lateness.

On September 22, 2015, Governor Jerry Brown signed SB 107, which made several significant changes to the redevelopment dissolution process, including modification of the ROPS submittal cycle from six month to 12 month intervals.

Under Health and Safety Code Section 34177(o), a ROPS must be prepared and submitted on February 1st of every year and list all of the “enforceable obligations” of the former agency. The ROPS is subject to approval by the Countywide Oversight Board and DOF before the County Auditor-Controller disburses funding for payments on the approved ROPS. “Enforceable obligations” include: bond payments; loans legally required to be repaid pursuant to a payment schedule with mandatory repayment terms; payments required by the federal government; preexisting obligations to the state or obligations imposed by state law; judgments, settlements or binding arbitration decisions that bind the agency; legally binding and enforceable agreements or contracts; and contracts or agreements necessary for the continued administration or operation of

the successor agency, including agreements to purchase or rent office space, equipment and supplies.

After submittal, DOF has until April 15th to review the ROPS and approve or disapprove of any items. The Successor Agency can request additional review by DOF and an opportunity to meet and confer on disputed items. The Successor Agency must make a request within five business days of receiving a DOF determination. DOF is required to notify the Successor Agency and County Auditor-Controller of its final determination of the approved payments at least 15 days prior to the first distribution date of RPTTF for the ROPS, which is June 1st. RPTTF is distributed twice annually, on June 1st and January 2nd of each year. The annual ROPS can be amended once per year as long as the amendment is received by DOF before October 1st of the applicable fiscal year.

Summary

Recognized Obligation Payment Schedule (ROPS 26-27)

ROPS 25-26 is Exhibit A to the attached Successor Agency resolution. It includes: 1) A summary of the funding request; 2) An itemized listing of obligations ("ROPS Detail"); and 3) A report of cash balances. This ROPS covers payments due during the period of July 1, 2026 through June 30, 2027.

The following is a summary of ROPS 26-27 Obligations submitted for approval.

ROPS Obligation Summary

	Paid from	Paid from	
	<u>Tax Revenues</u>	<u>Reserves and Other Sources</u>	<u>Total</u>
Debt Service	\$ 8,428,800	\$ 8,924,784	\$ 17,353,584
Capital Projects	2,187,000	3,321,442	5,508,442
Administration	318,027	-	318,027
	<u>\$ 10,933,827</u>	<u>\$ 12,246,226</u>	<u>\$ 23,180,053</u>

Successor Agency Administrative Budget July 1, 2026 through June 30, 2027

Pursuant to Health and Safety Code Sections 34171(a), (b), and 34177(j), the Successor Agency must prepare a budget for administrative expenses each fiscal year ("Administrative Budget"). In accordance with the Dissolution Act, the Successor Agency's RPTTF administrative cost allowance cap is the greater of 3% of the prior year RPTTF distribution or \$250,000 annually. For the period July 1, 2026 through June 30, 2027, the RPTTF administrative cost allowance cap is \$318,027.

**SUCCESSOR AGENCY TO THE RICHMOND COMMUNITY
REDEVELOPMENT AGENCY**

**ADMINISTRATIVE BUDGET
Fiscal Year 2026-2027**

Revenue Summary

RPTTF Administrative Allowance	\$	318,027
	<u>\$</u>	<u>318,027</u>

Expenditure Summary

Salary and Benefits	\$	200,414
Professional and Administrative Expenses	\$	100,413
Other Operating Expenses	\$	2,200
City Cost Allocation Plan	<u>\$</u>	<u>15,000</u>
	<u>\$</u>	<u>318,027</u>

Upon the Successor Agency Board's approval, staff will submit ROPS 26-27 and the Administrative Budget to the Oversight Board for their consideration and approval. Upon receiving the Oversight Board's approval, staff will submit ROPS 26-27 to the County Auditor-Controller, the State Controller, and the DOF. The approved ROPS 26-27 is required to be submitted to DOF by February 1, 2026 to avoid daily penalties.

DOCUMENTS ATTACHED:

- Attachment 1 – Resolution
- Attachment 2 – Exhibit A to Resolution (ROPS 26-27 Summary)
- Attachment 3 – Exhibit B to Resolution (FY26-27 Administrative Budget)
- Attachment 4 – Reso. 25-1 Approving the ROPS 26-27

RESOLUTION 2026-12

IN THE MATTER OF THE COUNTYWIDE OVERSIGHT BOARD FOR THE COUNTY OF CONTRA COSTA SUCCESSOR AGENCIES APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JULY 2026 THROUGH JUNE 2027 FOR RICHMOND SUCCESSOR AGENCY.

WHEREAS, Section 34177(1) of the California Health and Safety Code requires the Successor Agency to submit to the Contra Costa Countywide Oversight Board (Board) for approval a Recognized Obligation Payment Schedule (ROPS); before each fiscal period identifying enforceable obligations and sources of payment; and

WHEREAS, in order for the ROPS to be deemed valid, and therefore eligible for payment, it must be approved by the Board and a copy of the approved ROPS must be submitted to the County Administrative Officers (CAO), the Contra Costa County Auditor-Controller (CAC), the State Controller's Office (SCO), and the State Department of Finance (DOF) by each February 1; and posted on the Successor Agency's website; and

WHEREAS, Health and Safety Code §34177(j) requires the Oversight Board to approve an Administrative Budget for administrative costs of the Successor Agency; and

WHEREAS, the Successor Agency's "administrative cost allowance" as defined and authorized pursuant to Health & Safety Code Section 34171(b), is a minimum of \$250,000 unless reduced by the Oversight Board or by agreement between the Successor Agency and the DOF for the ROPS time period; and

WHEREAS, the accompanying staff report provides supporting information upon which the actions set forth in this Resolution are based.

NOW, THEREFORE, THE COUNTYWIDE OVERSIGHT BOARD OF CONTRA COSTA COUNTY DOES HEREBY RESOLVE AS FOLLOWS:

1. The ROPS 2026-27, in the form attached to this resolution as Exhibit A and incorporated herein by reference, is hereby approved.
2. The staff of the Successor Agency is hereby directed to submit the ROPS 26-27 to the CAO, CAC, the SCO, and DOF, and post it on the Successor Agency's website in accordance with State Health and Safety Code Section 34177(1)(2)(C), and to cooperate with the DOF to the extent necessary to obtain DOF's acceptance of the ROPS, including, if necessary, making modifications to the ROPS determined by Successor Agency to be reasonable and financially feasible to meet its legally required financial obligations.

PASSED AND ADOPTED this 26th day of January 2026.

AYES:

NOES:

ABSTAIN:

ABSENT:

X

Deidre Hodgers
Oversight Board Secretary

Recognized Obligation Payment Schedule (ROPS 26-27) - Summary
Filed for the July 1, 2026 through June 30, 2027 Period

Successor Agency: Richmond
County: Contra Costa

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	26-27A Total (July - December)	26-27B Total (January - June)	ROPS 26-27 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 10,573,726	\$ 1,672,500	\$ 12,246,226
B Bond Proceeds	-	-	-
C Reserve Balance	8,899,784	-	8,899,784
D Other Funds	1,673,942	1,672,500	3,346,442
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 3,525,027	\$ 7,408,800	\$ 10,933,827
F RPTTF	3,207,000	7,408,800	10,615,800
G Administrative RPTTF	318,027	-	318,027
H Current Period Enforceable Obligations (A+E)	\$ 14,098,753	\$ 9,081,300	\$ 23,180,053

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Richmond
Recognized Obligation Payment Schedule (ROPS 26-27) - ROPS Detail
July 1, 2026 through June 30, 2027

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 26-27 Total	ROPS 26-27A (Jul - Dec)					26-27A Total	ROPS 26-27B (Jan - Jun)					26-27B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$36,590,453		\$23,180,053	\$-	\$8,899,784	\$1,673,942	\$3,207,000	\$318,027	\$14,098,753	\$-	\$-	\$1,672,500	\$7,408,800	\$-	\$9,081,300
4	2003B Tax Allocation Revenue Bond	Bonds Issued On or Before 12/31/10	08/01/2003	09/01/2025	Union Bank	Fund capital improvement projects	Merged Project Area	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
5	2004A Tax Allocation Revenue Bond (2/3)	Bonds Issued On or Before 12/31/10	10/01/2004	09/01/2026	Union Bank	Fund capital improvement projects	Merged Project Area	3,574,656	N	\$3,574,656	-	3,574,656	-	-	-	\$3,574,656	-	-	-	-	-	\$-
6	Section 108 Loan	Bonds Issued On or Before 12/31/10	11/22/2004	08/01/2025	HUD	Finance costs related to the Ford Assembly Building Project	Merged Project Area	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
11	2004A Tax Allocation Revenue Bond (1/3 Housing)	Bonds Issued On or Before 12/31/10	10/01/2004	09/01/2026	Union Bank	Fund low/moderate income housing projects	Merged Project Area	1,787,328	N	\$1,787,328	-	1,787,328	-	-	-	\$1,787,328	-	-	-	-	-	\$-
13	Section 108 Loan (Housing)	Third-Party Loans	07/25/2005	08/01/2025	HUD	Finance costs related to the North Richmond Iron Triangle Project	Merged Project Area	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
14	2007B Tax Allocation Capital Appreciation Bond (Housing)	Bonds Issued On or Before 12/31/10	07/01/2007	09/01/2036	Union Bank	Finance low and moderate income housing activities	Merged Project Area	10,810,000	N	\$3,305,000	-	1,285,000	-	2,020,000	-	\$3,305,000	-	-	-	-	-	\$-
56	Metrowalk Phase II (Housing)	OPA/DDA/Construction	04/11/2002	06/30/2027	Various	Developer agreement	Merged Project Area	5,000,000	N	\$2,187,000	-	-	-	1,187,000	-	\$1,187,000	-	-	-	1,000,000	-	\$1,000,000
62	Miraflores Project - Remediation	Remediation	01/15/2011	10/05/2026	NV5/PES Environmental	Remediation Costs - Workplan coordination, installation of soil vapor probes, and collection of groundwater samples	Merged Project Area	200,000	N	\$200,000	-	-	100,000	-	-	\$100,000	-	-	100,000	-	-	\$100,000
66	Miraflores	Remediation	06/01/	06/30/2027	Department of	Remediation	Merged	120,000	N	\$120,000	-	-	60,000	-	-	\$60,000	-	-	60,000	-	-	\$60,000

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 26-27 Total	ROPS 26-27A (Jul - Dec)					26-27A Total	ROPS 26-27B (Jan - Jun)					26-27B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	Project - Remediation		2011		Toxic Substance Control	Costs, Soil Vapor Sampling	Project Area															
68	Miraflores Project (Housing)	Improvement/ Infrastructure	10/18/ 2010	06/30/2027	Various	80 units Sr Housing, 190 units market rate housing, historical resources preservation	Merged Project Area	3,000,000	N	\$3,000,000	-	-	1,500,000	-	-	\$1,500,000	-	-	1,500,000	-	-	\$1,500,000
113	Terminal One Project - Litigation Settlement	Litigation	09/28/ 2005	06/30/2027	Various	Remediation costs funded by litigation settlement payments	Merged Project Area	1,442	N	\$1,442	-	-	1,442	-	-	\$1,442	-	-	-	-	-	\$-
115	Admin allowance	Admin Costs	07/01/ 2024	06/30/2027	Various	Administrative costs	Merged Project Area	318,027	N	\$318,027	-	-	-	-	318,027	\$318,027	-	-	-	-	-	\$-
121	2014 A Refunding Bonds - Tax Exempt	Refunding Bonds Issued After 6/27/12	04/11/ 2014	09/01/2025	Trustee	Refinance outstanding bonds	Merged Project Area	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
125	Bond Trustee/ Disclosure/ Other Fees	Bonds Issued On or Before 12/31/10	07/01/ 2022	09/01/2035	Trustee	Bond Trustee/ Disclosure/ Other Fees		25,000	N	\$25,000	-	-	12,500	-	-	\$12,500	-	-	12,500	-	-	\$12,500
129	2021A Refunding Bond	Refunding Bonds Issued After 6/27/12	02/01/ 2021	09/01/2035	Trustee	Refund 2004B and 2010A bonds		11,754,000	N	\$8,661,600	-	2,252,800	-	-	-	\$2,252,800	-	-	-	6,408,800	-	\$6,408,800

Richmond
Recognized Obligation Payment Schedule (ROPS 26-27) - Report of Cash Balances
July 1, 2023 through June 30, 2024
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 23-24 Cash Balances (07/01/23 - 06/30/24)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/23) RPTTF amount should exclude "A" period distribution amount.	4,130,030		9,055,859	8,066,474	803,095	
2	Revenue/Income (Actual 06/30/24) RPTTF amount should tie to the ROPS 23-24 total distribution from the County Auditor-Controller			7,630,949	852,540	8,784,068	
3	Expenditures for ROPS 23-24 Enforceable Obligations (Actual 06/30/24)			8,658,878	61,401	8,764,409	
4	Retention of Available Cash Balance (Actual 06/30/24) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				2,415,934	497,842	
5	ROPS 23-24 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 23-24 PPA form submitted to the CAC		No entry required			324,912	
6	Ending Actual Available Cash Balance (06/30/24) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$4,130,030	\$-	\$8,027,930	\$6,441,679	\$-	

Richmond
Recognized Obligation Payment Schedule (ROPS 26-27) - Notes
July 1, 2026 through June 30, 2027

Item #	Notes/Comments
4	
5	
6	
11	
13	
14	
56	
62	
66	
68	
113	Release the remaining balance of settlement funds to cover ongoing costs
115	
121	
125	
129	

Exhibit A
Recognized Obligation Payment Schedule

ROPS Obligation Summary

	<u>Paid from</u>	<u>Paid from</u>	
	<u>Tax Revenues</u>	<u>Reserves and</u>	<u>Total</u>
		<u>Other Sources</u>	
Debt Service	\$ 8,428,800	\$ 8,924,784	\$ 17,353,584
Capital Projects	2,187,000	3,321,442	5,508,442
Administration	318,027	-	318,027
	<u>\$ 10,933,827</u>	<u>\$ 12,246,226</u>	<u>\$ 23,180,053</u>

Recognized Obligation Payment Schedule (ROPS 26-27) - Summary
Filed for the July 1, 2026 through June 30, 2027 Period

Successor Agency: Richmond
County: Contra Costa

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	26-27A Total (July - December)	26-27B Total (January - June)	ROPS 26-27 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 10,573,726	\$ 1,672,500	\$ 12,246,226
B Bond Proceeds	-	-	-
C Reserve Balance	8,899,784	-	8,899,784
D Other Funds	1,673,942	1,672,500	3,346,442
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 3,525,027	\$ 7,408,800	\$ 10,933,827
F RPTTF	3,207,000	7,408,800	10,615,800
G Administrative RPTTF	318,027	-	318,027
H Current Period Enforceable Obligations (A+E)	\$ 14,098,753	\$ 9,081,300	\$ 23,180,053

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Richmond
Recognized Obligation Payment Schedule (ROPS 26-27) - ROPS Detail
July 1, 2026 through June 30, 2027

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 26-27 Total	ROPS 26-27A (Jul - Dec)					26-27A Total	ROPS 26-27B (Jan - Jun)					26-27B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$36,590,453		\$23,180,053	\$-	\$8,899,784	\$1,673,942	\$3,207,000	\$318,027	\$14,098,753	\$-	\$-	\$1,672,500	\$7,408,800	\$-	\$9,081,300
4	2003B Tax Allocation Revenue Bond	Bonds Issued On or Before 12/31/10	08/01/2003	09/01/2025	Union Bank	Fund capital improvement projects	Merged Project Area	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
5	2004A Tax Allocation Revenue Bond (2/3)	Bonds Issued On or Before 12/31/10	10/01/2004	09/01/2026	Union Bank	Fund capital improvement projects	Merged Project Area	3,574,656	N	\$3,574,656	-	3,574,656	-	-	-	\$3,574,656	-	-	-	-	-	\$-
6	Section 108 Loan	Bonds Issued On or Before 12/31/10	11/22/2004	08/01/2025	HUD	Finance costs related to the Ford Assembly Building Project	Merged Project Area	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
11	2004A Tax Allocation Revenue Bond (1/3 Housing)	Bonds Issued On or Before 12/31/10	10/01/2004	09/01/2026	Union Bank	Fund low/moderate income housing projects	Merged Project Area	1,787,328	N	\$1,787,328	-	1,787,328	-	-	-	\$1,787,328	-	-	-	-	-	\$-
13	Section 108 Loan (Housing)	Third-Party Loans	07/25/2005	08/01/2025	HUD	Finance costs related to the North Richmond Iron Triangle Project	Merged Project Area	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
14	2007B Tax Allocation Capital Appreciation Bond (Housing)	Bonds Issued On or Before 12/31/10	07/01/2007	09/01/2036	Union Bank	Finance low and moderate income housing activities	Merged Project Area	10,810,000	N	\$3,305,000	-	1,285,000	-	2,020,000	-	\$3,305,000	-	-	-	-	-	\$-
56	Metrowalk Phase II (Housing)	OPA/DDA/Construction	04/11/2002	06/30/2027	Various	Developer agreement	Merged Project Area	5,000,000	N	\$2,187,000	-	-	-	1,187,000	-	\$1,187,000	-	-	-	1,000,000	-	\$1,000,000
62	Miraflores Project - Remediation	Remediation	01/15/2011	10/05/2026	NV5/PES Environmental	Remediation Costs - Workplan coordination, installation of soil vapor probes, and collection of groundwater samples	Merged Project Area	200,000	N	\$200,000	-	-	100,000	-	-	\$100,000	-	-	100,000	-	-	\$100,000
66	Miraflores	Remediation	06/01/	06/30/2027	Department of	Remediation	Merged	120,000	N	\$120,000	-	-	60,000	-	-	\$60,000	-	-	60,000	-	-	\$60,000

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 26-27 Total	ROPS 26-27A (Jul - Dec)					26-27A Total	ROPS 26-27B (Jan - Jun)					26-27B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	Project - Remediation		2011		Toxic Substance Control	Costs, Soil Vapor Sampling	Project Area															
68	Miraflores Project (Housing)	Improvement/ Infrastructure	10/18/ 2010	06/30/2027	Various	80 units Sr Housing, 190 units market rate housing, historical resources preservation	Merged Project Area	3,000,000	N	\$3,000,000	-	-	1,500,000	-	-	\$1,500,000	-	-	1,500,000	-	-	\$1,500,000
113	Terminal One Project - Litigation Settlement	Litigation	09/28/ 2005	06/30/2027	Various	Remediation costs funded by litigation settlement payments	Merged Project Area	1,442	N	\$1,442	-	-	1,442	-	-	\$1,442	-	-	-	-	-	\$-
115	Admin allowance	Admin Costs	07/01/ 2024	06/30/2027	Various	Administrative costs	Merged Project Area	318,027	N	\$318,027	-	-	-	-	318,027	\$318,027	-	-	-	-	-	\$-
121	2014 A Refunding Bonds - Tax Exempt	Refunding Bonds Issued After 6/27/12	04/11/ 2014	09/01/2025	Trustee	Refinance outstanding bonds	Merged Project Area	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
125	Bond Trustee/ Disclosure/ Other Fees	Bonds Issued On or Before 12/31/10	07/01/ 2022	09/01/2035	Trustee	Bond Trustee/ Disclosure/ Other Fees		25,000	N	\$25,000	-	-	12,500	-	-	\$12,500	-	-	12,500	-	-	\$12,500
129	2021A Refunding Bond	Refunding Bonds Issued After 6/27/12	02/01/ 2021	09/01/2035	Trustee	Refund 2004B and 2010A bonds		11,754,000	N	\$8,661,600	-	2,252,800	-	-	-	\$2,252,800	-	-	-	6,408,800	-	\$6,408,800

Richmond
Recognized Obligation Payment Schedule (ROPS 26-27) - Report of Cash Balances
July 1, 2023 through June 30, 2024
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 23-24 Cash Balances (07/01/23 - 06/30/24)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/23) RPTTF amount should exclude "A" period distribution amount.	4,130,030		9,055,859	8,066,474	803,095	
2	Revenue/Income (Actual 06/30/24) RPTTF amount should tie to the ROPS 23-24 total distribution from the County Auditor-Controller			7,630,949	852,540	8,784,068	
3	Expenditures for ROPS 23-24 Enforceable Obligations (Actual 06/30/24)			8,658,878	61,401	8,764,409	
4	Retention of Available Cash Balance (Actual 06/30/24) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				2,415,934	497,842	
5	ROPS 23-24 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 23-24 PPA form submitted to the CAC		No entry required			324,912	
6	Ending Actual Available Cash Balance (06/30/24) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$4,130,030	\$-	\$8,027,930	\$6,441,679	\$-	

Richmond
Recognized Obligation Payment Schedule (ROPS 26-27) - Notes
July 1, 2026 through June 30, 2027

Item #	Notes/Comments
4	
5	
6	
11	
13	
14	
56	
62	
66	
68	
113	Release the remaining balance of settlement funds to cover ongoing costs
115	
121	
125	
129	

Exhibit B
Administrative Budget

**SUCCESSOR AGENCY TO THE RICHMOND COMMUNITY
REDEVELOPMENT AGENCY**

ADMINISTRATIVE BUDGET
Fiscal Year 2026-2027

Revenue Summary

RPTTF Administrative Allowance	\$	318,027
	\$	318,027

Expenditure Summary

Salary and Benefits	\$	200,414
Professional and Administrative Expenses	\$	100,413
Other Operating Expenses	\$	2,200
City Cost Allocation Plan	\$	15,000
	\$	318,027



CONTRA COSTA COUNTY

1025 ESCOBAR STREET
MARTINEZ, CA 94553

Staff Report

File #: 26-331
C.14

Agenda Date: 1/26/2026

Agenda #:

COUNTYWIDE OVERSIGHT BOARD

Meeting Date: January 26, 2026

Subject: San Pablo ROPS

Submitted For: COUNTYWIDE OVERSIDE BOARD

Department: DEPARTMENT OF CONSERVATION & DEVELOPMENT

Presenter: Deidre Hodgers || OVERSIGHT BOARD SECRETARY

Contact: Deidre Hodgers | (925) 655-2892

Referral History and Update:

PLEASE SEE ATTACHMENT(S).

Recommendation(s)/Next Step(s):

ADOPT Resolution No. 2026-13 to approve the Recognized Obligation Payment Schedule for July 1, 2026 - June 30, 2027, (ROPS 26 - 27) for the San Pablo Successor Agency.

Date: January __, 2026

To: Contra Costa Countywide Oversight Board

From: San Pablo Local Successor Agency

Subject: Resolution of the Contra Costa Countywide Oversight Board Approving an Administrative Budget and the Recognized Obligation Payment Schedule for Fiscal Year 2026-27 (“ROPS 26-27”) for the San Pablo Local Successor Agency

RECOMMENDATION

Adopt resolution approving an Administrative Budget and the Recognized Obligation Payment Schedule (“ROPS”) for the San Pablo Local Successor Agency for Fiscal Year 2026-27.

BACKGROUND

The San Pablo Local Successor Agency ("LSA") is responsible for winding down the activities of the former Redevelopment Agency of the City of San Pablo (the "former Redevelopment Agency") pursuant to the requirements of Part 1.85 of Division 24 of the California Health and Safety Code (Health and Safety Code Section 34170 *et seq.* the "Dissolution Act").

Section 34177(o) of the Dissolution Act requires the LSA to adopt an annual ROPS, which is then presented to the Countywide Oversight Board for approval. The ROPS functions as the LSA's claim for tax increment funds and general authorization to pay enforceable obligations. The ROPS lists the outstanding obligations of the former Redevelopment Agency and the funding source for each obligation. The LSA is only authorized to pay obligations listed on the ROPS, and will only be allocated tax increment funds by the County Auditor-Controller for those listed obligations. Obligations that will be funded by other sources, such as existing fund balances, must also be listed on the ROPS.

The San Pablo LSA's ROPS 26-27 is attached to the resolution accompanying this staff report. ROPS 26-27 was approved by the San Pablo LSA on December 1, 2025.

ROPS Enforceable Obligations

The ROPS 26-27 requests \$5,164,775 in enforceable obligations, of which \$4,914,775 are non-administrative and \$250,000 is an administrative allowance. Enforceable obligations include:

- Item 20 – Trustee Fees – The Successor Agency is requesting \$20,000 to pay administrative fees charged by the fiscal agent on the bonds pursuant to an enforceable contract.
- Item 29 – Administrative Fees – The Successor Agency is requesting \$250,000 for its FY 2026-27 administrative expenses, which is the minimum amount permitted by the Dissolution Act. The administrative budget is needed to fund staff time to prepare the ROPS, prepare for and attend Successor Agency and Oversight Board meetings, administer payments, and maintain financial records including the annual audited financial statements.
- Item 36 – Property Maintenance Costs – The Successor Agency is requesting \$5,000 for landscaping, utilities, and property maintenance costs on LSA property.
- Item 45 – JPFA/2016 Tax Allocation Bond/CABs – The Successor Agency is requesting \$460,000 to make debt service payments on the 2016 Bonds by June 15, 2026, as required pursuant to the Indenture of Trust for the bonds.
- Item 47 – Bond Continuing Disclosure Services – The Successor Agency is requesting \$10,000 to make payments to a consultant for bond continuing disclosure services.
- Item 49 – Audit Services – The Successor Agency is requiring \$6,400 to make payments to a consultant for Successor Agency statements and disclosures in the Comprehensive Annual Financial Report.
- Item 52 – 2024 Tax Allocation Refunding Bonds/Series 2024 – The Successor Agency is requesting \$4,413,375 to make debt service payments on the 2024 Bonds by December 15, 2026, June 15, 2027, and December 15, 2027, as required pursuant to the Indenture of Trust for the bonds.

Administrative Cost Allowance and Administrative Budget

Pursuant to Section 34171(b), the LSA is to receive an administrative cost allowance ("ACA") for the staff costs to administer the wind down of the former Redevelopment Agency. These costs include staff time in preparing for and attending Countywide Oversight Board meetings and staff costs related to preparing reports and documents required by the Dissolution Act. The ACA is the greater of \$250,000 or 3% of the property tax revenues allocated to the LSA in the preceding fiscal year to pay approved enforceable obligations (after first deducting from said allocated property tax revenues the amount of the LSA's ACA for the preceding fiscal year and any loan repayments to the City during said preceding fiscal year).

The LSA's ACA for ROPS 26-27 will be \$250,000, which is the minimum amount. These funds will be the sole source of payment for the LSA's administrative costs. City staff serves as the staff for the LSA.

The proposed administrative budget for the San Pablo LSA is attached to the resolution and covers all of Fiscal Year 2026-27. The budget also shows the estimated breakdown of the ACA for staff and consultant costs. The administrative budget was approved by the San Pablo LSA on December 1, 2025.

FISCAL IMPACT

The approval of ROPS 26-27 by the Countywide Oversight Board is part of the procedure of adopting a valid ROPS for Fiscal Year 2026-27 pursuant to Section 34177(o), and obtaining the funds to make payments on obligations listed on that ROPS. The approval of the LSA's administrative budget provides the supporting detail for the LSA's claim for ACA on ROPS 26-27.

Attachments:

Exhibit A Oversight Board Resolution OB2026-_____, with
Administrative Budget and ROPS 26-27 attached.

RESOLUTION 2026-13

IN THE MATTER OF THE COUNTYWIDE OVERSIGHT BOARD FOR THE COUNTY OF CONTRA COSTA SUCCESSOR AGENCIES APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (AND ADMINISTRATIVE BUDGET) FOR THE PERIOD JULY 2026 THROUGH JUNE 2027 FOR *SAN PABLO* SUCCESSOR AGENCY.

WHEREAS, Section 34177(1) of the California Health and Safety Code requires the Successor Agency to submit to the Contra Costa Countywide Oversight Board (Board) for approval a Recognized Obligation Payment Schedule (ROPS); before each fiscal period identifying enforceable obligations and sources of payment; and

WHEREAS, in order for the ROPS to be deemed valid, and therefore eligible for payment, it must be approved by the Board and a copy of the approved ROPS must be submitted to the County Administrative Officers (CAO), the Contra Costa County Auditor-Controller (CAC), the State Controller's Office (SCO), and the State Department of Finance (DOF) by each February 1; and posted on the Successor Agency's website; and

WHEREAS, Health and Safety Code §34177(j) requires the Oversight Board to approve an Administrative Budget for administrative costs of the Successor Agency; and

WHEREAS, the Successor Agency's "administrative cost allowance" as defined and authorized pursuant to Health & Safety Code Section 34171(b), is a minimum of \$250,000 unless reduced by the Oversight Board or by agreement between the Successor Agency and the DOF for the ROPS time period; and

WHEREAS, the accompanying staff report provides supporting information upon which the actions set forth in this Resolution are based.

NOW, THEREFORE, THE COUNTYWIDE OVERSIGHT BOARD OF CONTRA COSTA COUNTY DOES HEREBY RESOLVE AS FOLLOWS:

1. The ROPS 2026-27, in the form attached to this resolution as Exhibit A and incorporated herein by reference, is hereby approved.
2. The Administrative Budget for the period July 1, 2026 through June 30, 2027, in substantially the form attached to this Resolution as Exhibit B, as required by Health and Safety Code Sections 34171(a), (b), and 34177(j) is hereby approved.
3. The staff of the Successor Agency is hereby directed to submit the ROPS 26-27 to the CAO, CAC, the SCO, and DOF, and post it on the Successor Agency's website in accordance with State Health and Safety Code Section 34177(1)(2)(C), and to cooperate with the DOF to the extent necessary to obtain DOF's acceptance of the ROPS, including, if necessary, making modifications to the ROPS determined by Successor Agency to be reasonable and financially feasible to meet its legally required financial obligations.

PASSED AND ADOPTED this 26th day of January.

AYES:

NOES:

ABSTAIN:

ABSENT:

X

Deidre Hodgers
Oversight Board Secretary

Recognized Obligation Payment Schedule (ROPS 26-27) - Summary
Filed for the July 1, 2026 through June 30, 2027 Period

Successor Agency: San Pablo

County: Contra Costa

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	26-27A Total (July - December)	26-27B Total (January - June)	ROPS 26-27 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 401,875	\$ -	\$ 401,875
B Bond Proceeds	-	-	-
C Reserve Balance	401,875	-	401,875
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 152,500	\$ 4,610,400	\$ 4,762,900
F RPTTF	27,500	4,485,400	4,512,900
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 554,375	\$ 4,610,400	\$ 5,164,775

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

San Pablo
Recognized Obligation Payment Schedule (ROPS 26-27) - ROPS Detail
July 1, 2026 through June 30, 2027

A	B	C	D	E	F	G	H	I	J	K	M	O	P	Q	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 26-27 Total	ROPS 26-27A (Jul - Dec)			26-27A Total	ROPS 26-27B (Jan - Jun)		26-27B Total
											Fund Sources				Fund Sources		
											Reserve Balance	RPTTF	Admin RPTTF		RPTTF	Admin RPTTF	
								\$20,239,900		\$5,164,775	\$401,875	\$27,500	\$125,000	\$554,375	\$4,485,400	\$125,000	\$4,610,400
20	Trustee Fees	Fees	06/10/1999	12/01/2032	Wells Fargo Bank	Trustee for RDA Bonds	Tenth TWP/ Legacy	120,000	N	\$20,000	-	20,000	-	\$20,000	-	-	\$-
29	Administrative Fees	Admin Costs	07/01/2017	06/30/2031	LSA	3% of total or \$250,000 per fiscal year	Tenth TWP/ Legacy	250,000	N	\$250,000	-	-	125,000	\$125,000	-	125,000	\$125,000
36	Property Maintenance Costs	Property Maintenance	07/01/2017	06/30/2031	City of San Pablo	Property tax, Landscaping, utilities, property insurance, repairs of LSA property	Tenth TWP/ Legacy	5,000	N	\$5,000	-	2,500	-	\$2,500	2,500	-	\$2,500
45	JPFA / 2016 Tax Allocation Bond / CAB's	Refunding Bonds Issued After 6/27/12	11/01/2016	06/15/2029	Wells Fargo Bank	Non-Housing Projects		1,380,000	N	\$460,000	-	-	-	\$-	460,000	-	\$460,000
46	Property Disposition	Property Dispositions	07/01/2017	06/30/2031	City of San Pablo	Appraisal, signs, marketing, recording fees		-	N	\$-	-	-	-	\$-	-	-	\$-
47	Bond Continuing Disclosure Services	Fees	09/26/2016	06/30/2031	Wildan	Required annual bond document	Tenth Township area	60,000	N	\$10,000	-	5,000	-	\$5,000	5,000	-	\$5,000
49	Audit Services	Fees	07/01/2019	06/30/2031	Maze & Associates	Successor Agency Statement & disclosures in CAFR	Tenth Township area	38,400	N	\$6,400	-	-	-	\$-	6,400	-	\$6,400
52	2024 Tax Allocation Refunding Bonds	Bonds Issued After 12/31/10	10/01/2024	06/15/2031	Computershare Trust Company	Refunding Bonds	Merged	18,386,500	N	\$4,413,375	401,875	-	-	\$401,875	4,011,500	-	\$4,011,500

San Pablo
Recognized Obligation Payment Schedule (ROPS 26-27) - Report of Cash Balances
July 1, 2023 through June 30, 2024
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 23-24 Cash Balances (07/01/23 - 06/30/24)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/23) RPTTF amount should exclude "A" period distribution amount.			102,604	257,377		E: PPA 21-22 retained for ROPS 24-25 (\$82,983)+ PPA 22-23 retained for ROPS 25-26 (\$19,621) F: Other funds ending balance from prior year G: PPA 20-21 retained for ROPS 23-24 (no PPA)
2	Revenue/Income (Actual 06/30/24) RPTTF amount should tie to the ROPS 23-24 total distribution from the County Auditor-Controller				231,817		F: Loan payments and bond fund interest G: RPTTF distributions.
3	Expenditures for ROPS 23-24 Enforceable Obligations (Actual 06/30/24)						
4	Retention of Available Cash Balance (Actual 06/30/24) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			102,604	432,688		E: PPA 21-22 retained for ROPS 24-25 (\$82,983)+ PPA 22-23 retained for ROPS 25-26 (\$19,621) F: 2014 bond fund interest retained and applied to 2024 Tax Allocation Refunding Bond refinancing
5	ROPS 23-24 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 23-24 PPA form submitted to the CAC		No entry required				

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	ROPS 23-24 Cash Balances (07/01/23 - 06/30/24)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
6	Ending Actual Available Cash Balance (06/30/24) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$56,506	\$-	

San Pablo
Recognized Obligation Payment Schedule (ROPS 26-27) - Notes
July 1, 2026 through June 30, 2027

Item #	Notes/Comments
20	
29	
36	
45	
46	
47	
49	
52	

San Pablo Local Successor Agency: Administrative Budget July 2026 – June 2027

Administrative Cost Allowance Determination:

July 2026 – June 2027 \$250,000 Minimum of \$250,000 per fiscal year
 \$250,000

City of San Pablo Local Successor Agency Costs to be Reimbursed:

Staffing Cost Allocations of Payroll Changes:	Allocation
City Manager	34,282
Assistant City Manager	29,660
City Attorney	16,044
Director of Finance	33,951
Economic Development Director	21,763
Deputy City Clerk	19,614
Accounting Manager	27,227
Accountant	20,573
Consulting Costs	20,000
Legal Services	15,000
Incidental Support Charges & Office Supplies	11,886
Total Estimate of Administrative Costs	\$250,000



CONTRA COSTA COUNTY

1025 ESCOBAR STREET
MARTINEZ, CA 94553

Staff Report

File #: 26-332
C.15

Agenda Date: 1/26/2026

Agenda #:

COUNTYWIDE OVERSIGHT BOARD

Meeting Date: January 26, 2026

Subject: Termination of Clayton Successor Agency

Submitted For: COUNTYWIDE OVERSIGHT BOARD

Department: DEPARTMENT OF CONSERVATION & DEVELOPMENT

Presenter: Deidre Hodgers || OVERSIGHT BOARD SECRETARY

Contact: Deidre Hodgers | (925) 655-2892

Referral History and Update:

PLEASE SEE ATTACHMENT(S).

Recommendation(s)/Next Step(s):

ADOPT Resolution No. 2026-03 to approve the Resolution ending SA for the Clayton Successor Agency.



6000 HERITAGE TRAIL CLAYTON, CALIFORNIA 94517
Telephone: (925) 673-7300

City Council
Jeff Wan, MAYOR
Richard Enea, VICE MAYOR
Jim Diaz, COUNCILMEMBER
Holly Tillman, COUNCILMEMBER
Kim Trupiano, COUNCILMEMBER

January 12, 2026

Deidre Hedgers
Contra Costa County
Department of Conservation and Development
30 Muir Road
Martinez, CA 94553

RE: Dissolution of the Successor Agency to the Redevelopment Agency of the City of Clayton

Dear Ms. Hedgers,

We are providing the following information in order to complete the process of dissolving the Successor Agency to the Redevelopment Agency of the City of Clayton (the "Successor Agency").

1. All enforceable obligations identified in the Recognized Obligation Payment Schedule have been retired or paid off.
2. All real property has been disposed of pursuant to Health and Safety Code Sections 34181 or 34191.4.
3. There is no outstanding litigation involving the Successor Agency.
4. Pursuant to the attached Successor Agency Balance Sheet, and the Receipt of Funds from the County Auditor Controller, all final payments have been made from the Successor Agency to the Auditor Controller.

We respectfully request approval of the attached final Oversight Board Resolution at the Oversight Board meeting to be held on January 26, 2026.

Sincerely,

Dennis Bozanich
Administrative Services Director

Do the Right Thing
Integrity – Responsibility – Inclusion – Courage – Kindness – Self-Discipline – Respect
Because It's The Right thing to Do!

Fund 615 RDASuccessor Agency Fund
City of Clayton

Asset		2025	2026
	1199 Equity Pooled Cash	\$ (201,467.63)	\$ (204,953.73)
	1203 Allowance for GASB31	\$ (1,446.21)	\$ (1,446.21)
	1214 Cash with Fiscal Agent	\$ -	
	1331/1333 Notes Receivable	\$ 22,246.94	\$ 22,246.94
Total		\$ (180,666.90)	\$ (184,153.00)
Liability		2025	2026
	2802 Refunding Bonds Payable	\$ -	\$ -
Total		\$ -	\$ -
Fund Balance		2025	2026
	3201 Unreserved/Designated Fund Balance	\$ (22,114.65)	\$ 180,666.90
Total		\$ (22,114.65)	\$ 180,666.90
Rev/Exp.		2025	2026
	5601 Interest	\$ 1,072.27	
	5606 Unrealized Inv. Gain/Loss	\$ (5,625.48)	
	5701 Reimbursements/Refunds	\$ (1.65)	
	7413 Legal Services		\$ 3,486.10
	7420 Administrative Costs	\$ 204,191.41	
	7612 Interest Expense	\$ 747.00	
	7613 Paying Agent Fee	\$ 2,398.00	
Total		\$ 202,781.55	\$ 3,486.10
Grand total		\$ -	\$ (0.00)

CONTRA COSTA COUNTY COUNTYWIDE OVERSIGHT BOARD

RESOLUTION NUMBER NO. 2026-03

**RESOLUTION OF THE CONTRA COSTA COUNTY COUNTYWIDE OVERSIGHT BOARD
APPROVING THE FINAL DISSOLUTION OF THE CLAYTON SUCCESSOR AGENCY PURSUANT TO
SECTION 34187 OF THE CALIFORNIA HEALTH AND SAFETY CODE**

WHEREAS, the Redevelopment Dissolution Law (AB IX 26, enacted June 28, 2011, as amended) and Health and Safety Code (the "Code") Section 34177 required the successor agencies, among other things, to expeditiously wind down the affairs of each former redevelopment agency ("RDA"), while continuing to meet the former RDA's enforceable obligations, overseeing completion of redevelopment projects, and disposing of the assets and properties of the former RDA, all as directed by the successor agencies' oversight board pursuant to Code Section 34179(c); and

WHEREAS, Code Section 34179(j) provided for the creation of a single Countywide Oversight Board ("Oversight Board") commencing on July 1, 2018; and

WHEREAS, in accordance with Code Section 34187(b), when all enforceable obligations have been retired or paid off, all real property has been disposed of pursuant to Code Sections 34181 or 34191.4, and all outstanding litigation has been resolved, a successor agency shall, within 30 days of meeting these criteria, submit to the oversight board a request, with a copy of the request to the county auditor-controller, to formally dissolve the successor agency. The oversight board shall approve the request within 30 days, and shall submit the request to the Department of Finance ("DOF"); and

WHEREAS, the Clayton Successor Agency ("Successor Agency") requested that the Oversight Board dissolve the Successor Agency based on its demonstration that all enforceable obligations were paid off, all real property assets had been disposed, and all outstanding litigation had been resolved pursuant Code Section 34187(b); and

WHEREAS, the Oversight Board determined that dissolution of the Successor Agency is in the best interest of the taxing entities; and

WHEREAS, the Oversight Board held a public meeting on September 22, 2025, and adopted a Resolution approving the request to formally dissolve the Successor Agency; and

WHEREAS, the Secretary of the Oversight Board submitted the Successor Agency's request to formally dissolve and a copy of the Oversight Board Resolution approving the request to the DOF; and

WHEREAS, the DOF approved the Successor Agency's request to dissolve in a letter dated November 21, 2025; and

WHEREAS, On January 12, 2026, the Successor Agency notified the Oversight Board that it has complied with all requirements of Code Section 34187(e); and

WHEREAS, pursuant to Code Section 34187(f), Oversight Board staff has determined that all of Successor Agency's obligations have been retired or paid off, all outstanding litigation has been resolved, and all remaining assets have been disposed of with any proceeds remitted to the County Auditor-Controller for distribution to the affected taxing entities.

NOW, THEREFORE, BE IT RESOLVED by the Contra Costa County Countywide Oversight Board as follows:

Section 1. That the Successor Agency has satisfied all of the conditions for dissolution under the Code Section 34187(f) and the Oversight Board hereby approves this final resolution of dissolution of the Successor Agency, which shall be effective immediately after adoption.

PASSED AND ADOPTED at a regular meeting of the Oversight Board this 26 day of January 2026, by the following vote:

Board Members	Shanelle Scales-Preston	Laura Hoffmeister	Jean-Marc Petit	Daniela Parasidis	Tony Wold	Pete Murray	Gabriel Lemus
	County Board of Supervisors	Mayors Conference	Special District	Superintendent of Schools	Community College District	County Board of Supervisors (Public)	Recognized Employee Organization
AYES:							
NOES:							
ABSENT:							
ABSTAIN:							

ATTEST:

Secretary of the Contra Costa County Countywide Oversight Board



CONTRA COSTA COUNTY

1025 ESCOBAR STREET
MARTINEZ, CA 94553

Staff Report

File #: 26-333
C.16

Agenda Date: 1/26/2026

Agenda #:

COUNTYWIDE OVERSIGHT BOARD

Meeting Date: January 26, 2026

Subject: Termination of El Cerrito Successor Agency

Submitted For: COUNTYWIDE OVERSIGHT BOARD

Department: DEPARTMENT OF CONSERVATION & DEVELOPMENT

Presenter: Deidre Hodgers || OVERSIGHT BOARD SECRETARY

Contact: Deidre Hodgers | (925) 655-2892

Referral History and Update:

PLEASE SEE ATTACMENT(S).

Recommendation(s)/Next Step(s):

ADOPT Resolution No. 2026-06 to approve the Resolution ending SA for the El Cerrito Successor Agency.



January 14, 2026

Contra Costa County Countywide Oversight Board
30 Muri Road
Martinez, CA 94553

SENT VIA EMAIL

RE: Final Dissolution of the City El Cerrito Successor Agency

Dear Board Members:

I am writing to confirm that the City of El Cerrito has fulfilled all required actions outlined in the Approval of Redevelopment Successor Agency Dissolution letter dated November 21, 2025. Specifically, the City has completed the following steps:

- All enforceable obligations identified in the Recognized Obligation Payment Schedule have been retired or paid off.
- All real property has been disposed of pursuant to HSC section 34181 or 34191.4.
- All Outstanding litigation has been resolved.

Should you have any questions, please contact me at creams@elcerrito.gov or by phone at (510) 215-4312.

Sincerely,

Crystal Reams
Finance Director/City Treasurer

cc: Karen Pinkos, City Manager, City of El Cerrito
Deidre Hodgers, Countywide Oversight Board Representative

CONTRA COSTA COUNTY COUNTYWIDE OVERSIGHT BOARD

RESOLUTION NUMBER NO. 2026-06

**RESOLUTION OF THE CONTRA COSTA COUNTY COUNTYWIDE OVERSIGHT BOARD
APPROVING THE FINAL DISSOLUTION OF THE EL CERRITO SUCCESSOR AGENCY PURSUANT
TO SECTION 34187 OF THE CALIFORNIA HEALTH AND SAFETY CODE**

WHEREAS, the Redevelopment Dissolution Law (AB IX 26, enacted June 28, 2011, as amended) and Health and Safety Code (the "Code") Section 34177 required the successor agencies, among other things, to expeditiously wind down the affairs of each former redevelopment agency ("RDA"), while continuing to meet the former RDA's enforceable obligations, overseeing completion of redevelopment projects, and disposing of the assets and properties of the former RDA, all as directed by the successor agencies' oversight board pursuant to Code Section 34179(c); and

WHEREAS, Code Section 34179(j) provided for the creation of a single Countywide Oversight Board ("Oversight Board") commencing on July 1, 2018; and

WHEREAS, in accordance with Code Section 34187(b), when all enforceable obligations have been retired or paid off, all real property has been disposed of pursuant to Code Sections 34181 or 34191.4, and all outstanding litigation has been resolved, a successor agency shall, within 30 days of meeting these criteria, submit to the oversight board a request, with a copy of the request to the county auditor-controller, to formally dissolve the successor agency. The oversight board shall approve the request within 30 days, and shall submit the request to the Department of Finance ("DOF"); and

WHEREAS, the El Cerrito Successor Agency ("Successor Agency") requested that the Oversight Board dissolve the Successor Agency based on its demonstration that all enforceable obligations were paid off, all real property assets had been disposed, and all outstanding litigation had been resolved pursuant Code Section 34187(b); and

WHEREAS, the Oversight Board determined that dissolution of the Successor Agency is in the best interest of the taxing entities; and

WHEREAS, the Oversight Board held a public meeting on September 16, 2025, and adopted a Resolution approving the request to formally dissolve the Successor Agency; and

WHEREAS, the Secretary of the Oversight Board submitted the Successor Agency's request to formally dissolve and a copy of the Oversight Board Resolution approving the request to the DOF; and

WHEREAS, the DOF approved the Successor Agency's request to dissolve in a letter dated November 21, 2025; and

WHEREAS, On January 14, 2025, the Successor Agency notified the Oversight Board that it has complied with all requirements of Code Section 34187(e); and

WHEREAS, pursuant to Code Section 34187(f), Oversight Board staff has determined that all of Successor Agency's obligations have been retired or paid off, all outstanding litigation has been resolved, and all remaining assets have been disposed of with any proceeds remitted to the County Auditor-Controller for distribution to the affected taxing entities.

NOW, THEREFORE, BE IT RESOLVED by the Contra Costa County Countywide Oversight Board as follows:

Section 1. That the Successor Agency has satisfied all of the conditions for dissolution under the Code Section 34187(f) and the Oversight Board hereby approves this final resolution of dissolution of the Successor Agency, which shall be effective immediately after adoption.

PASSED AND ADOPTED at a regular meeting of the Oversight Board this 26 day of January 2026, by the following vote:

Board Members	Shanelle Scales-Preston	Laura Hoffmeister	Jean-Marc Petit	Daniela Parasidis	Tony Wold	Pete Murray	Gabriel Lemus
	County Board of Supervisors	Mayors Conference	Special District	Superintendent of Schools	Community College District	County Board of Supervisors (Public)	Recognized Employee Organization
AYES:							
NOES:							
ABSENT:							
ABSTAIN:							

ATTEST:

Secretary of the Contra Costa County Countywide Oversight Board

Cross Fund Report

From Date: 6/30/2025 - To Date: 12/31/2025

Detail Listing, Report By Fund - Account

Fund	Description	Paying Fund	Paying Fund Description	Beginning Balance	Total Debits	Total Credits	Ending Balance
780	Successor Agency to RDA	101	General Fund				
	<u>Account</u>		<u>Account Description</u>				
	10190		Equity in City Cash	32,514.16	1,031,633.28	1,064,147.44	0.00
	Fund Total: 1 Account			\$32,514.16	\$1,031,633.28	\$1,064,147.44	\$0.00
Grand Total: 1 Fund				\$32,514.16	\$1,031,633.28	\$1,064,147.44	\$0.00



CONTRA COSTA COUNTY

1025 ESCOBAR STREET
MARTINEZ, CA 94553

Staff Report

File #: 26-334
C.17

Agenda Date: 1/26/2026

Agenda #:

COUNTYWIDE OVERSIGHT BOARD

Meeting Date: January 26, 2026

Subject: Termination of Walnut Creek Successor Agency

Submitted For: COUNTYWIDE OVERSIGHT BOARD

Department: DEPARTMENT OF CONSERVATION & DEVELOPMENT

Presenter: Deidre Hodgers || OVERSIGHT BOARD SECRETARY

Contact: Deidre Hodgers | (925) 655-2892

Referral History and Update:

PLEASE SEE ATTACHMENT(S).

Recommendation(s)/Next Step(s):

ADOPT Resolution No. 2026-14 to approve the Resolution ending SA for the Walnut Creek Successor Agency.



CITY OF
WALNUT
CREEK

Administrative Services

1666 North Main Street
Walnut Creek, CA 94596

Sent via Email

January 12, 2026

Deidre Hodgers
Contra Costa County
Department of Conservation and Development
30 Muir Road
Martinez, CA 94553

RE: Dissolution of the Successor Agency to the Redevelopment Agency of the City of Walnut Creek.

Dear Ms. Hodgers,

We are providing the following information in order to complete the process of dissolving the Successor Agency to the Redevelopment Agency of the City of Walnut Creek (the "Successor Agency").

1. All enforceable obligations identified in the Recognized Obligation Payment Schedule have been retired or paid off.
2. All real property has been disposed of pursuant to Health and Safety Code Sections 34181 or 34191.4.
3. There is no outstanding litigation involving the Successor Agency.
4. Pursuant to the attached Successor Agency Balance Sheet, and the Receipt of Funds from the County Auditor Controller, all final payments have been made from the Successor Agency to the Auditor Controller.

We respectfully request approval of the attached final Oversight Board Resolution at the Oversight Board meeting to be held on January 26, 2026.

Sincerely,

Kirsten LaCasse
Administrative Services Director

CONTRA COSTA COUNTY COUNTYWIDE OVERSIGHT BOARD

RESOLUTION NUMBER NO. 2026-14

**RESOLUTION OF THE CONTRA COSTA COUNTY COUNTYWIDE OVERSIGHT BOARD
APPROVING THE FINAL DISSOLUTION OF THE WALNUT CREEK SUCCESSOR AGENCY
PURSUANT TO SECTION 34187 OF THE CALIFORNIA HEALTH AND SAFETY CODE**

WHEREAS, the Redevelopment Dissolution Law (AB IX 26, enacted June 28, 2011, as amended) and Health and Safety Code (the "Code") Section 34177 required the successor agencies, among other things, to expeditiously wind down the affairs of each former redevelopment agency ("RDA"), while continuing to meet the former RDA's enforceable obligations, overseeing completion of redevelopment projects, and disposing of the assets and properties of the former RDA, all as directed by the successor agencies' oversight board pursuant to Code Section 34179(c); and

WHEREAS, Code Section 34179(j) provided for the creation of a single Countywide Oversight Board ("Oversight Board") commencing on July 1, 2018; and

WHEREAS, in accordance with Code Section 34187(b), when all enforceable obligations have been retired or paid off, all real property has been disposed of pursuant to Code Sections 34181 or 34191.4, and all outstanding litigation has been resolved, a successor agency shall, within 30 days of meeting these criteria, submit to the oversight board a request, with a copy of the request to the county auditor-controller, to formally dissolve the successor agency. The oversight board shall approve the request within 30 days, and shall submit the request to the Department of Finance ("DOF"); and

WHEREAS, the Walnut Creek Successor Agency ("Successor Agency") requested that the Oversight Board dissolve the Successor Agency based on its demonstration that all enforceable obligations were paid off, all real property assets had been disposed, and all outstanding litigation had been resolved pursuant Code Section 34187(b); and

WHEREAS, the Oversight Board determined that dissolution of the Successor Agency is in the best interest of the taxing entities; and

WHEREAS, the Oversight Board held a public meeting on January 27, 2025, and adopted a Resolution approving the request to formally dissolve the Successor Agency; and

WHEREAS, the Secretary of the Oversight Board submitted the Successor Agency's request to formally dissolve and a copy of the Oversight Board Resolution approving the request to the DOF; and

WHEREAS, the DOF approved the Successor Agency's request to dissolve in a letter dated February 11, 2025; and

WHEREAS, On January 12, 2025, the Successor Agency notified the Oversight Board that it has complied with all requirements of Code Section 34187(e); and

WHEREAS, pursuant to Code Section 34187(f), Oversight Board staff has determined that all of Successor Agency's obligations have been retired or paid off, all outstanding litigation has been resolved, and all remaining assets have been disposed of with any proceeds remitted to the County Auditor-Controller for distribution to the affected taxing entities.

NOW, THEREFORE, BE IT RESOLVED by the Contra Costa County Countywide Oversight Board as follows:

Section 1. That the Successor Agency has satisfied all of the conditions for dissolution under the Code Section 34187(f) and the Oversight Board hereby approves this final resolution of dissolution of the Successor Agency, which shall be effective immediately after adoption.

PASSED AND ADOPTED at a regular meeting of the Oversight Board this 26th day of January 2026, by the following vote:

Board Members	Shanelle Scales-Preston	Laura Hoffmeister	Jean-Marc Petit	Daniela Parasidis	Tony Wold	Pete Murray	Gabriel Lemus
	County Board of Supervisors	Mayors Conference	Special District	Superintendent of Schools	Community College District	County Board of Supervisors (Public)	Recognized Employee Organization
AYES:							
NOES:							
ABSENT:							
ABSTAIN:							

ATTEST:

Secretary of the Contra Costa County Countywide Oversight Board

Fund	765 - RDA OBLIGATION RETIREMENT FUND		
Ending Balance		Fiscal Year	
Account Type	Object	2025	2026
Asset	1015 - INVESTMENTS	\$5,124,938.86	\$0.00
	1029 - INTERFUNDING CASH ACCOUNT	\$779,046.81	\$0.00
	1112 - ACCRUED INTEREST RECEIVABLE	\$56,081.84	\$0.00
Asset Total		\$5,960,067.51	\$0.00
Liability	2099 - ACCTS PAYABLE-SYSTEM GENERATED		\$0.00
Liability Total			\$0.00
Fund Balance	2100 - EXPENDITURE CONTROL ACCOUNT	\$0.00	\$6,006,770.33
	2926 - RESERVE FOR CCC	(\$4,693,506.27)	\$0.00
	2990 - UNAPPROPRIATED FUND BALANCE	(\$1,266,561.24)	(\$6,006,770.33)
Fund Balance Total		(\$5,960,067.51)	\$0.00
Grand Total		\$0.00	\$0.00



CITY OF WALNUT CREEK SPECIAL PAYMENT DEMAND

TO: Contra Costa County
625 Court Steet, Finance Building Room 102
Martinez, CA 94553

Date	Item Budgeted?	Circle if item for MIP, PIP OR CDP		Tax ID / SSN
10/1/2025	Yes / No	MIP / PIP / CDP		
Invoice Number	Invoice Date	DAC or Job Cost Code	Description for Warrant Register (30 character limit)	Amount
20250926	09/26/25	765-6935	RDA Dissolution	\$5,953,933.59
<u>Additional Notes Regarding Attached Invoice(s)</u>				
Omitted Sales Tax Due (Enter As Negative) 750-2253				
<u>Informal Bids (for purchases over \$2,240 and less than \$22,400)</u>				
TOTAL				\$5,953,933.59

I hereby certify this expenditure is necessary and properly chargeable to the above appropriation

I hereby certify this expenditure & certify that funds are available for payment.

Authorized Signature



Finance Division

Please refer to Purchasing Policy and Procedures (Administrative Policy No. 73-6) and the City's Purchasing Manual for guidelines.

Revised 8/2007



Important!
Use alternative Wire Initiation methods to submit tax payments [Learn More](#)



Early access to the new SinglePoint Give it a try

Welcome **Katye Roa** | [Customer Service](#) | [Log Out](#)

Last login Thursday 09/25/25, 03:24 PM CDT

CITYOFWCO

SinglePoint®

You have 14 new LaunchPoint messages

[ACH Additional Services](#)

[ACH Origination](#)

[Account Validation](#)

[Back Transfers](#)

[Information Reporting](#)

[Issue Maintenance](#)

[Positive Pay](#)

[Stop Payments](#)

[Wire Transfers](#)

[Initiate Wire Transfer](#)

[Initiate Batch](#)

[Import](#)

[Approve Wire Transfers](#)

[View Wire Activity](#)

[Manage Repeat Codes](#)

[Manage Templates](#)

[View Reports](#)

[Manage Settings](#)

[LaunchPoint \(14 New\)](#)

[Dashboard](#)

[Personal Settings](#)

[System Administration](#)

[Self-Service Requests](#)

[Service Guide](#)

[Help With SinglePoint](#)

[SinglePoint Training Center](#)

[Customer Service](#)

View Wire Transfer Activity

[Help with this page](#)

- The wire transfer has been successfully approved. The total amount is **\$779,048.88**.

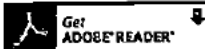
[Printable Format](#)

Print Transfer Details

Select All	Send Date	Amount	Control No.	Type	Creditor Account Number / Creditor Name	PAR No.	Fed Ref / SV,IFT Ref	Status	Action
<input type="checkbox"/>	09/25/2025	\$779,048.88		FED	CONTRA COSTA COUNTY GENERAL ACCOUNT			In Process	
<input type="checkbox"/>	09/25/2025	\$5,174,888.71		FED	CONTRA COSTA COUNTY GENERAL ACCOUNT			Completed	

Print Transfer Details

Wire Transfers uses Adobe Reader for printable format and for report PDF format. If you don't have Adobe Reader installed on your system, you can download it by clicking on the Get Adobe Reader button. This button will open a new window and bring you to the Adobe website. U.S. Bank is not responsible for the content of or products and services provided by the site you will be entering, nor does it guarantee the accuracy of information contained in the site.



Treasurer-Tax Collector's
625 Court Street
Finance Building, Room 102
Martinez, California 94553-1231
Telephone: (925) 655-4590
Fax: (925) 655-4558
CCCTreasury@tax.cccounty.us

Contra Costa County



Dan M. Mierzwa
Treasurer-Tax Collector

Belinda Zhu
Assistant County Treasurer

Ammy H. Pluth
Treasurer's Investment Officer

Date: October 22, 2024

Subject: Electronic Fund Transfer instructions to the Contra Costa County
Treasurer's Office

Wire to:	Bank Name:	Wells Fargo Bank
	ABA Number:	121000248
	Account Name:	Contra Costa County General Account
	Account Number:	[REDACTED]
	Account Type:	Checking
	Bank Address:	420 Montgomery St. San Francisco, CA 94104
	Ref:	1. Name of Recipient/Agency 2. Contact Info of Recipient/Agency
	Callback Verification:	925-655-4590

All departments should advise the Treasury of any incoming payments by
sending a notification email to ccctreasury@tax.cccounty.us.

Sincerely,

A handwritten signature in black ink, appearing to be "B Zhu".

Belinda Zhu
Assistant County Treasurer
Treasurer-Tax Collector's Office
Contra Costa County

Treasurer-Tax Collector's
625 Court Street
Finance Building, Room 102
Martinez, California 94553-1231
Telephone: (925) 655-4590
Fax: (925) 655-4558
CCCTreasury@tax.cccounty.us

Contra Costa County



Dan M. Mierzwa
Treasurer-Tax Collector

Belinda Zhu
Assistant County Treasurer

Ammy H. Pluth
Treasurer's Investment Officer

Date: October 22, 2024

Subject: Electronic Fund Transfer instructions to the Contra Costa County
Treasurer's Office

Wire to:	Bank Name:	Wells Fargo Bank
	ABA Number:	121000248
	Account Name:	Contra Costa County General Account
	Account Number:	[REDACTED]
	Account Type:	Checking
	Bank Address:	420 Montgomery St. San Francisco, CA 94104
	Ref:	1. Name of Recipient/Agency 2. Contact Info of Recipient/Agency
	Callback Verification:	925-655-4590

All departments should advise the Treasury of any incoming payments by sending a notification email to ccctreasury@tax.cccounty.us.

Sincerely,

A handwritten signature in black ink, appearing to be "B Zhu".

Belinda Zhu
Assistant County Treasurer
Treasurer-Tax Collector's Office
Contra Costa County

Wire Transfer Activity

CITY OF WALNUT CREEK

SinglePoint

Reported Activity From 10/22/2025 To 10/22/2025

Printed on 10/22/2025 at 02:27 PM PDT



Send Date	Amount	Control No	Type	Creditor Account Number / Creditor Name	PAR No	Fed Ref / SWIFT Ref	Status
10/22/2025	\$52,836.74		FED	CONTRA COSTA COUNTY GENERAL ACCOUNT			Completed



MALIA M. COHEN

California State Controller

LOCAL AGENCY INVESTMENT FUND
REMITTANCE ADVICE

Agency Name

S/A CTY WALNUT CREEK

Account Number



As of 10/15/2025, your Local Agency Investment Fund account has been directly credited with the interest earned on your deposits for the quarter ending 9/30/2025.

Earnings Ratio		0.00011893333163814
Interest Rate		4.34%
Dollar Day Total	\$	444,255,111.30
Quarter End Principal Balance	\$	0.00
Quarterly Interest Earned	\$	52,836.74

Agency Name: S/A CITY OF WALNUT CREEK FOR WALNUT CREEK REDEVELOPMENT AGENCY
LAIF Account #: [REDACTED]

Transaction History

Transaction Date	Effective Date	Type	Amount	Confirmation #
10/15/2025	10/15/2025	Withdrawal	(\$52,836.74)	1785786
10/14/2025	10/15/2025	Quarterly Interest	\$52,836.74	1784403
9/24/2025	9/25/2025	Withdrawal	(\$5,174,886.71)	1782864