To: Joint Conference Committee (JCC) Members

From: Brian Buchanan, Chief Financial Officer (Interim), Finance
Date: June 6, 2025

Subject: Finance Update

Purpose

To provide the Joint Conference Committee with a high-level overview of activities within the Finance Department, progress, priorities, and challenges.

Department Description

The Finance Department handles, facilitates and supports all financial transactions for the Contra Costa Health Plan (CCHP). The Finance Department also manages the health plan's regulatory financial reporting to Centers for Medicare and Medicaid Services (CMS), California Department of Health Care Services (DHCS) and California Department of Managed Health Care (DMHC).

Key Accomplishments and Highlights

- Recruited a Deputy CFO with extensive health plan experience
- Filed timely financial reports to DHCS and DMHC for Jan-Mar 2025 quarter
- Made timely Directed Payment to providers
- Completed Commercial rate increase analysis for next year

Current Priorities and In-Progress Work

- Developing and documenting routine processes for health plan finance functions
- Partnering with IT to build real time financial performance reports, starting with bringing revenue data to the data warehouse
- Ensuring fiscal year closes smoothly with the Auditor-Controller
- Completing a successful medical review audit with CMS auditor covering Jul-Dec 2018
- Supporting the required implementation of the DSNP plan

<u>Challenges</u>

- The current configuration of Workday does not support CCHP's regulatory reporting needs. The Finance Department will be working with the Auditor-Controller's staff to make appropriate modifications

<u>Looking Ahead</u>

- Fiscal year end and audit will run until November 2025
- Apr-Jun 2025 financial reports will be filed to DHCS and DMHC in mid-August 2025
- Complete all routine and special data requests from the state