

Date: 11/15/2024

To: Board of Supervisors
Contra Costa County

From: Measure X Fiscal Oversight Committee Report

Subject: Committee Report on Fiscal Oversight Findings for Period 4/1/2021 – 6/30/2024

Thank you for the opportunity to present this annual report on the Measure X Fiscal Oversight Committee's findings for the period of April 1, 2021 through June 30, 2024.

The Fiscal Oversight Committee is tasked with the following responsibilities:

Responsibilities on a Fiscal Year Basis

1. Review the expenditures of tax revenue generated by Measure X, to ensure that those expenditures conform to the stated intent of the ballot measure that was approved by the voters of Contra Costa County.
2. Review the Measure X expenditures to ensure the funds were spent in conformance with the Board of Supervisors' specific directions and allocations.
3. Oversee an annual audit of expenditures of the tax revenue generated by Measure X.
4. Prepare an annual report of expenditures of tax revenue generated by Measure X.

Findings of the Committee of Allocations and Expenditures Through 6/30/2024

The Committee reviewed the stated intent of the Measure X tax measure and the directed allocations of the resulting tax revenue through June 30, 2024. This effort included both review by members of the Committee as well as receipt and review of staff and outside audit reports. It should be noted that the external audit (attached to this transmittal letter) conducted by the audit firm MGO found all financial reports, allocations and expenditures to be fairly presented in all material respects. In short, a clear audit finding. The determination of the Committee is as follows:

1. A review of the expenditures of Measure X tax revenue found all expenditures and allocations conformed to the stated intent of the ballot measure as approved by the voters of Contra Costa County.
2. A review of the Measure X expenditures found that all expenditures and allocations were spent in conformance with the specific directions and allocations of the Board of Supervisors.

3. The committee approved the outside audit report conducted by the firm MGO for the period of 4/1/2021 through 6/30/2024, which found no material errors and the financial reports accurately reflected the allocations and expenditures for the time period in question.

Of particular note, the Committee would like to thank the County staff for its development of the Measure X website. It is comprehensive, fairly easy to navigate and allows taxpayers and community groups to “dig into” the allocations and expenditures so as to feel comfortable about how the tax measure’s funds are being utilized in conformance with the will of the voters.

DRAFT