



Measure X Community Fiscal Oversight Committee  
Professional Auditing Services

'mGO.

# County of Contra Costa

July 24, 2024

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# MGO today

You deserve to thrive. That's why at the core of everything we do is this simple promise: human care comes first. With connection and trust established with our clients — and proper support for our team members — we provide holistic financial guidance to shape long-term success for all.

It is our honor to help steward you toward a promising future.

600+

Team  
Members

37

Languages  
Spoken

97

Client  
Countries

32

U.S. States with  
Employees

18

Cities with  
Offices

63

Partners

# Audit Plan

We are pleased to present our audit plan to the Measure X Community Fiscal Oversight Committee of the County of Contra Costa for the initial period from April 1, 2021 through June 30, 2024. This document provides an overview of the external audit.

We appreciate the opportunity to meet with you to discuss the audit plan, especially as a two-way dialogue can provide valuable information for the audit process. We look forward to working with you!

## FAST FACTS

We are the leading provider of audit services to large government entities in California

We currently audit

**6** of **10**

largest cities in California

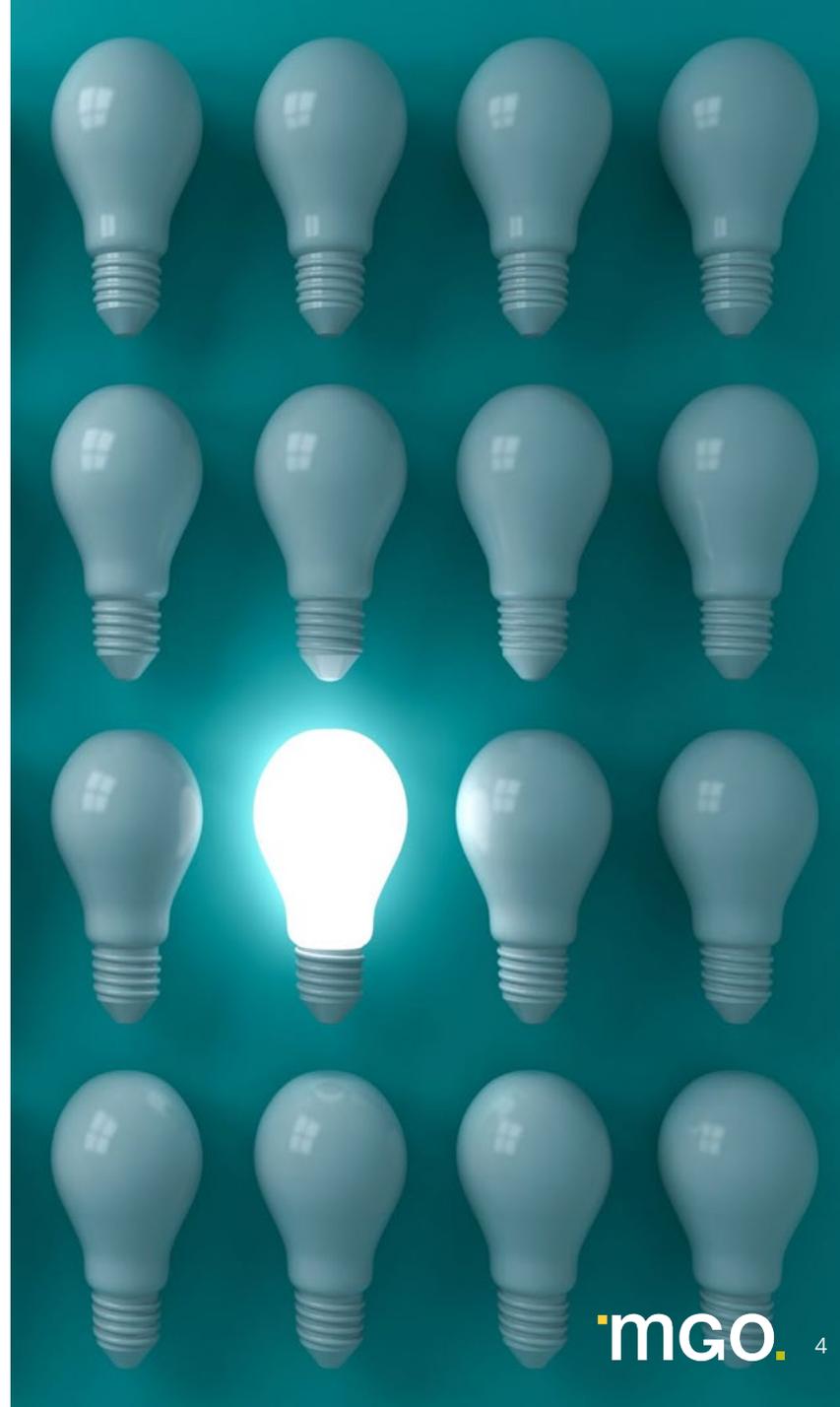
We currently audit

**8** of **15**

largest counties in California

2021-24 Audit Plan

## Scope of Services and Deliverables



# Scope of Services and Deliverables

## Scope of Services

- Conduct a financial and compliance audit of tax revenues derived from the Contra Costa County Measure X transactions and use tax for the initial period from April 1, 2021 through June 30, 2024

## Deliverables

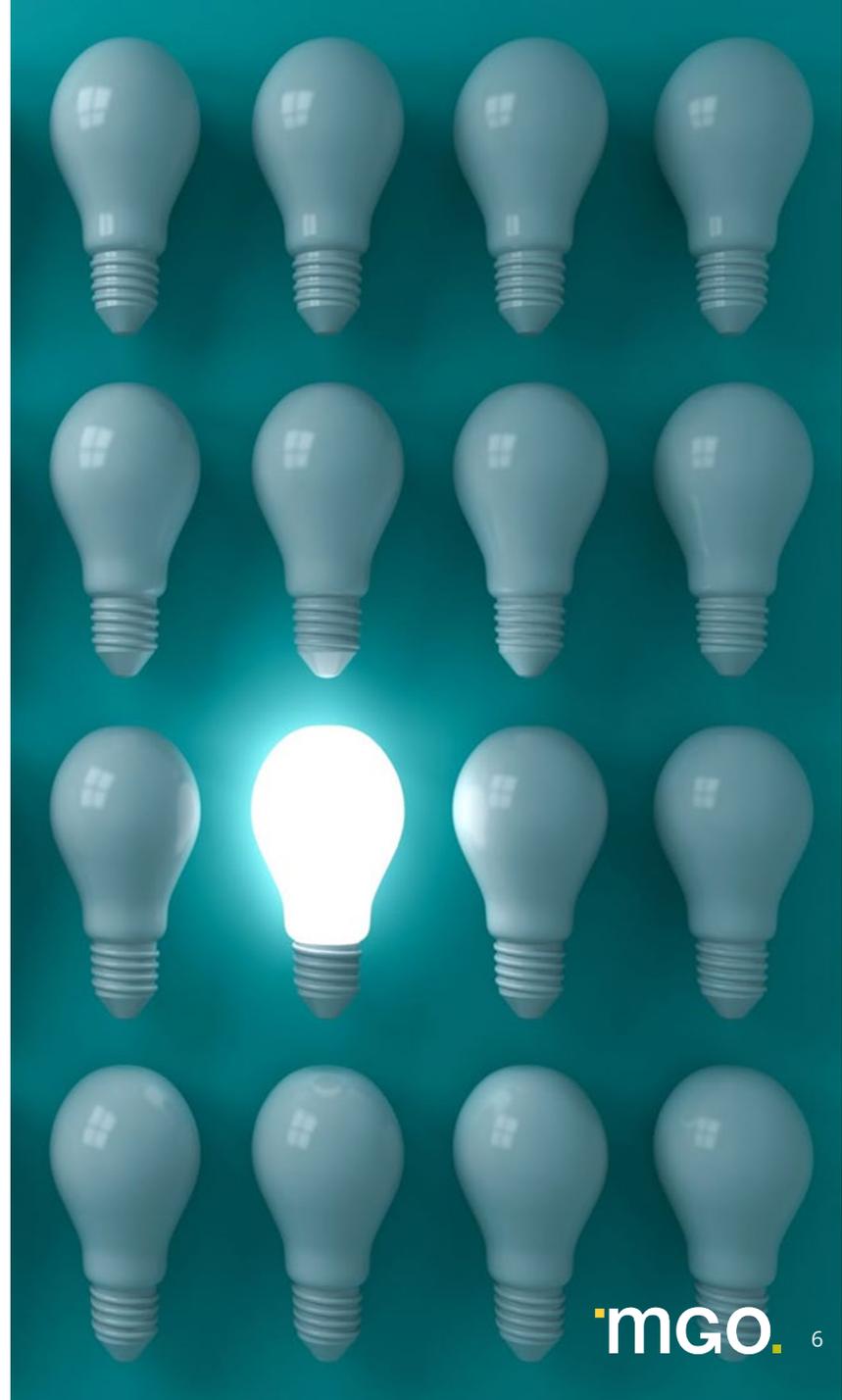
- Issue opinion on the Measure X Schedule of Expenditures under U.S. generally accepted auditing standards and *Government Auditing Standards*
- Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters
- Independent Accountant's Report on Compliance with Measure X
- Management comments and recommendations, if any

## Additional Communications

- Responsibilities
- Audit Timeline
- Audit Approach

2021-24 Audit Plan

# Independent Auditor's and County Management's Responsibilities

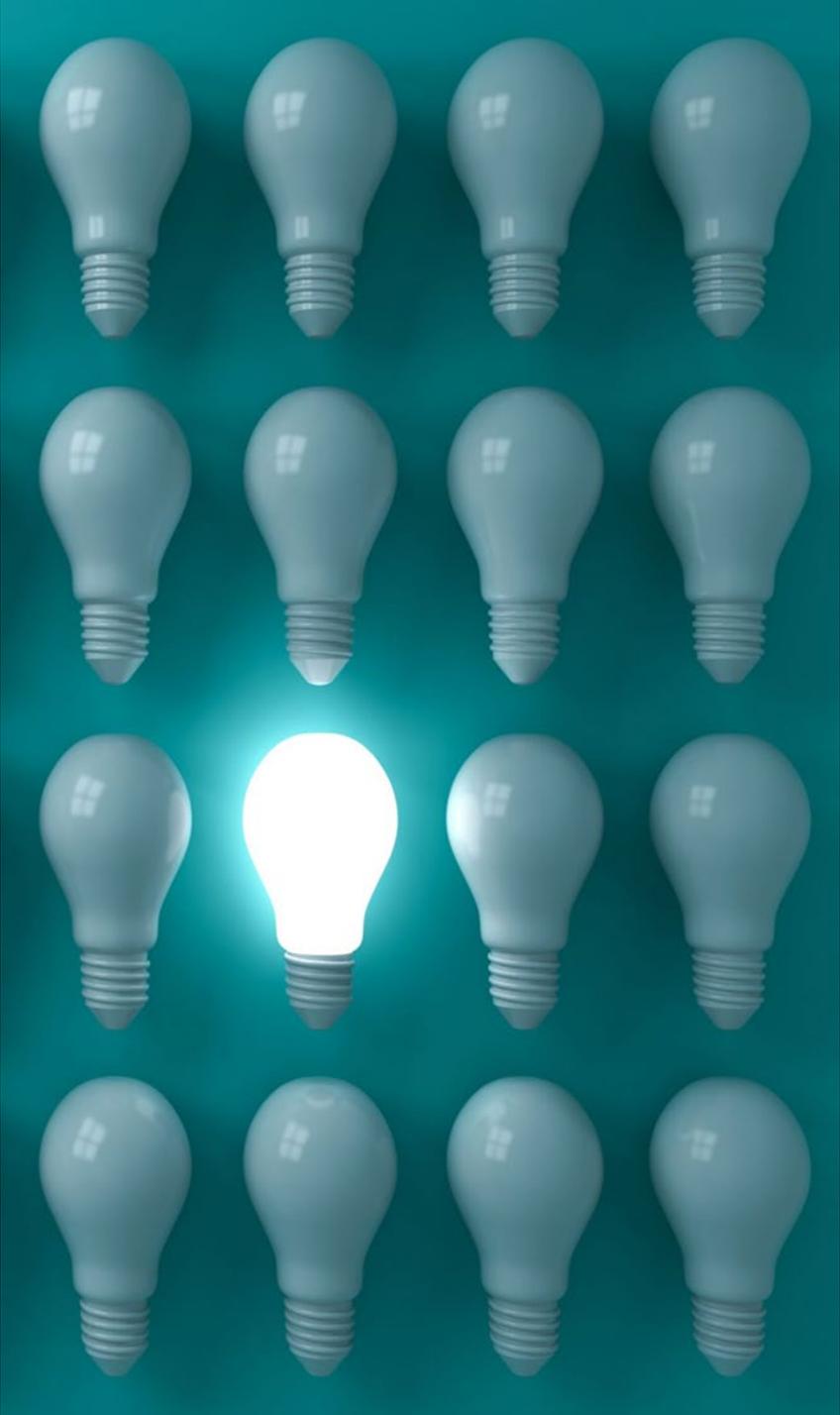


# Independent Auditor's Responsibilities

- ✓ Exercising professional judgment and maintaining professional skepticism throughout the audit
- ✓ Assessing the risk of material misstatement of the Measure X Schedule of Expenditures and the risk of noncompliance with Measure X, whether due to fraud or error, and designing audit procedures to respond to those risks
- ✓ Obtaining an understanding of internal control relevant to the audit in order to design audit procedures (but not for expressing an opinion on the effectiveness)
- ✓ Evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management
- ✓ Communicating with those charged with governance the planned scope and timing of the audit, significant audit findings, and certain internal-control related matters identified during the audit

# County Management's Responsibilities

- ✓ Preparation and fair presentation of the Measure X Schedule of Expenditures in accordance with U.S. GAAP
- ✓ Designing, implementing, and maintaining effective internal control over financial reporting
- ✓ Compliance with the requirements of Measure X
- ✓ Informing us of its knowledge of any allegations for fraud or suspected fraud
- ✓ Providing us with written representations

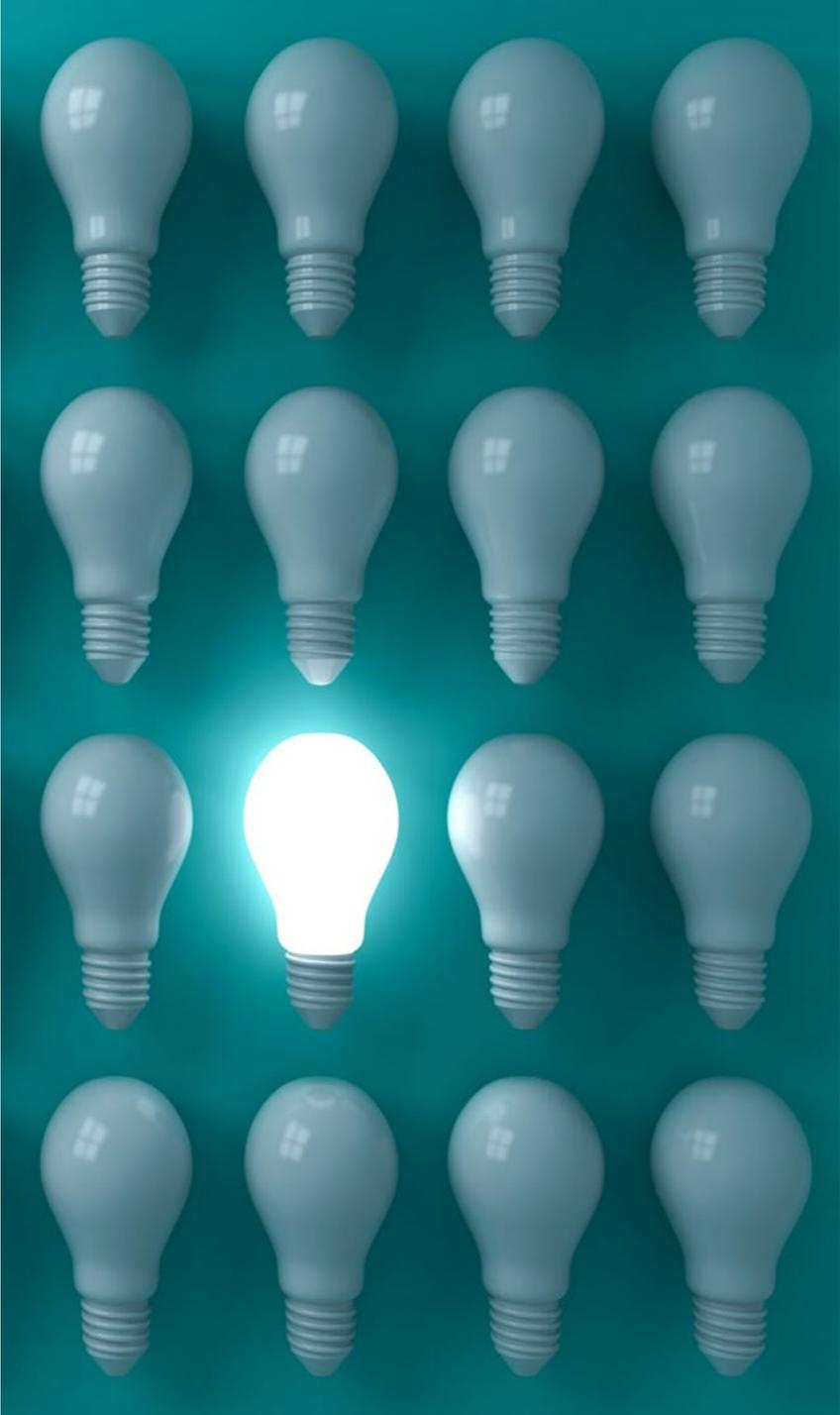


2021-24 Audit Plan

# Audit Timeline

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Activity	Jul	Aug	Sep	Oct	Nov
Periodic meetings and discussions with management	X	X	X	X	X
Gather information to develop audit strategy, and determine nature and scope of Testing	X	X			
Perform tests of controls over significant transaction cycles	X	X			
Substantive audit procedures	X	X	X	X	
Review draft financial reports and issue audit opinions				X	
Presentation to the Measure X Community Fiscal Oversight Committee				X	



2021-24 Audit Plan

# Audit Approach

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## Planning

- Document understanding of internal and external factors affecting Measure X
- Understanding and evaluating the County's internal control environment, accounting systems and control procedures related to Measure X
- Perform risk assessment to determine the nature, timing and extent of audit procedures
- Complete audit plan, including audit procedures to address identified risks

## Execution

- Performance of audit procedures and evaluation of results
- Review of Measure X Schedule of Expenditures and subsequent events
- Obtain management representations
- Development of organizational insights

## Reporting

- Issue opinion on the Measure X Schedule of Expenditures under U.S. generally accepted auditing standards and *Government Auditing Standards*
- Issue Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters
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- Management comments and recommendations, if any

# MGO & You

We are excited to explore the opportunities.

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