## NOTICE OF PUBLIC HEARING Tax Equity and Fiscal Responsibility Act ("TEFRA")

Notice is hereby given that on Thursday, May 29, 2025, the Assistant Deputy Director of the Department of Conservation and Development of the County of Contra Costa (the "County") will hold a public hearing as required and authorized by Section 147(f) of the Internal Revenue Code of 1986, with respect to a proposed plan of financing providing for the issuance of one or more series of multifamily housing revenue bonds or notes from time to time, including bonds or notes issued to refund such revenue bonds or notes from time to time (the "Bonds"), in the maximum principal amount \$40,000,000.

The proceeds of the Bonds, if issued, will be used to provide funds to make a loan to Eden Housing, Inc., a California nonprofit public benefit corporation (or an affiliate or assign thereof approved by the County) (the "Developer"), to finance the acquisition, development, construction and rehabilitation of 84 units of multifamily residential rental housing currently identified as Riverhouse Hotel located at 700 Alhambra Avenue, Martinez, California (the "Project"). The Project will be owned and operated by the Developer. All of the rental units in the housing development, except for one unit set aside for an on-site property manager, will be rented to persons and families of very low or low income.

The Bonds, if issued, will not constitute a debt or liability of the County, the State of California, or any other public body, or be in any way payable from taxes or other public funds.

Notice is further given that at said hearing, all proponents and opponents of the multifamily housing development and the financing thereof will have an opportunity to be heard on the question as to whether or not such Bonds should be issued. The hearing will commence at 8:00 a.m. Pacific Time (US and Canada) on May 29, 2025, or as soon thereafter as the matter can be heard.

As a public health and safety precaution, no physical location will be available for the hearing. The hearing will be conducted by toll-free teleconference only. Interested persons wishing to express their views on the issuance of the Bonds may provide public comments during the hearing by following this Zoom link: <u>https://cccounty-us.zoom.us/j/86812896862</u>, or Zoom Meeting ID: 868 1289 6862; or by Telephone: Dial: USA 214 765 0478 (US Toll), USA 888 278 0254 (US Toll-free), Conference code: 841892. Public comments may also be submitted by email to deidre.hodgers@dcd.cccounty.us, or by mail to County of Contra Costa, Department of Conservation and Development, 30 Muir Road, Martinez, CA 94553, Attention Deidre Hodgers, at least 24 hours in advance of the hearing. All timely public comments will be provided to the Board of Supervisors prior to the consideration by the Board of Supervisors of the approval of the issuance of the Bonds, and will become part of the public record.

## CCT/ECT/WCT/SRVT 6896884; May 16, 2025