

## **Greenhouse Gas Reduction Fund Allocations**

### **Pursuant to SB 840 (Limón)**

#### First Bucket (~\$283 million):

1. SRA fee backfill (~\$80m)
2. CAETFA General Fund backfill (\$200 million)
3. Legislative Counsel Climate Bureau (new; \$3 million)

#### After that / Second Bucket (\$2 billion):

4. High-Speed Rail (\$1 billion)
5. Annual legislative appropriations (\$1 billion)
  - a. Of that, for the 2026-27 budget (legislative intent; totals \$250 million):
    - i. Transit passes (\$125 million)
    - ii. UC Climate Research Center (\$25 million)
    - iii. Rebuilding Topanga Park (\$15 million)
    - iv. “[F]or an entity chosen by the Legislature to support climate-focused technological innovation, related research, and the deployment of climate solutions identified in [CARB’s] scoping plan.” (\$85 million)
    - v. (Not noted in this bill, the 2025-26 state budget designates “up to \$1.25 billion” to backfill Cal Fire costs in 2026-27 and up to \$500 million in the two following fiscal years if the state budget is projected to be in deficit, which it currently is for all three of those years.)

#### After that / Third Bucket (\$1.98 billion):

6. Affordable Housing and Sustainable Communities (\$800 million)
7. Transit and Intercity Rail Capital (\$400 million)
8. Community air protection programs (\$250 million)
9. Low Carbon Transit Operations (\$200 million)
10. Cal Fire (\$200 million)
  - a. Healthy forest and fire prevention programs (82.5%, i.e. \$165 million)
  - b. Prescribed burns and other fuel reduction projects (17.5%, i.e. \$35 million)
11. SAFER drinking water (\$130 million)

- **Insufficient auction revenues reduce all items in the third bucket proportionately.**
- **Excess revenues are available to be appropriated by the Legislature.**