

## **TRANSCRIPT FOR THE TEFRA HEARING**

**March 31, 2026      9:00 a.m.**

This noticed public hearing is required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code). The hearing is regarding the proposed issuance of multifamily housing revenue bonds by the California Municipal Finance Authority (the "CMFA") in the amount of not more than seventy million dollars (\$70,000,000). The proceeds from the sale of the bonds will be used to provide financing for the costs of the acquisition, construction, improvement and equipping of Orbisonia Village, a multifamily rental housing project located at 530 South Broadway Avenue in Bay Point and to pay certain expenses incurred in connection with the issuance of the bonds.

The CMFA is a joint powers authority formed to assist local governments, non-profit organizations, and business with the issuance of both taxable and tax-exempt debt.

TEFRA requires that a public hearing be held by a governing body of the jurisdiction in which a project to be financed is located, and that the governing body approve the proposed financing solely for the purposes of satisfying the requirements of TEFRA, the Code, and the California Government Code Section 6500. The Projects are within the jurisdiction of the County of Contra Costa. The Contra Costa County Board of Supervisors may consider adoption of a resolution approving the issuance of the bonds on April 28, 2026. Any comments provided at this hearing will be made available to the Board of Supervisors prior to their taking action on April 28, 2026 or on such later date as the matter may be considered by the Board of Supervisors.

If there are parties present who wish to voice their opinion and provide comments on the proposed financing of the development or the issuance of the bonds, I would ask that they be recognized now by raising their hand. I will then let each person provide any written or oral testimony that they may wish to provide on this matter.

Opened hearing: 9:00 a.m.

Speakers present: 0

Closed hearing: 9:02 a.m.

By:  \_\_\_\_\_

Deidre Hodggers, ASA III  
Designee of the Deputy Director of the  
Department of Conservation and Development,  
County of Contra Costa

Date: March 31, 2026