

CCRMC Joint Conference Finance Report

JULY 2025



CONTRA COSTA
HEALTH

FY 24/25 Preliminary Operational Forecast*



CC - Hospital	FY 2024	FY 2025	FY 2025	VARIANCE (FY 2025 FORECAST v FY 2024 ACTUAL)		VARIANCE (FY 2025 FORECAST v FY 2025 BUDGET)	
	ACTUAL	FORECAST	BUDGET	(\$)	(%)	(\$)	(%)
Revenue							
Gross Revenue	\$ 803,793,839	\$ 855,878,417	\$ -	\$ 52,084,578	6.1%	\$ -	-
Contractuals & Bad Debt	(414,216,589)	(464,009,121)	-	(49,792,532)	(10.7%)	-	-
Net Revenue	389,577,250	391,869,296	614,341,073	2,292,046	0.6%	-	-
<i>Contractual & Bad Debt %</i>	<i>(51.5%)</i>	<i>(54.2%)</i>	-				
<i>Net Patient Revenue %</i>	<i>48.5%</i>	<i>45.8%</i>	-				
Supplemental Revenue	260,624,684	322,488,409	-	61,863,725	19.2%	322,488,409	-
Total Net Patient Revenue	650,201,934	714,357,705	614,341,073	64,155,771	9.0%	100,016,632	16.3%
Governmental Support & Realignment Revenue	32,289,212	33,009,382	32,498,963	720,170	2.2%	510,419	1.6%
Grants & Donations	6,964,573	6,457,624	14,736,152	(506,950)	(7.9%)	(8,278,528)	(56.2%)
Charges to Gen Fund Units	69,056,677	59,586,575	61,861,401	(9,470,102)	(15.9%)	(2,274,826)	(3.7%)
Other Revenue	21,734,729	25,892,704	37,350,422	4,157,974	16.1%	(11,457,718)	(30.7%)
Total Other Revenue	130,045,192	124,946,284	146,446,938	(5,098,908)	(4.1%)	(21,500,654)	(14.7%)
Total Operating Revenue (ex Subsidies)	780,247,126	839,303,989	760,788,011	59,056,863	7.0%	78,515,978	10.3%
Expenses							
Salaries, Wages, & Benefits	556,008,749	577,507,099	569,829,172	(21,498,350)	(3.7%)	(7,677,927)	(1.3%)
Professional Fees & Purchased Services	138,159,990	146,636,653	155,390,613	(8,476,663)	(5.8%)	8,753,960	5.6%
Supplies & Drugs	63,734,756	67,843,516	60,050,031	(4,108,760)	(6.1%)	(7,793,485)	(13.0%)
Other Expenses	58,589,190	69,166,778	68,898,573	(10,577,587)	(15.3%)	(268,204)	(0.4%)
Total Operating Expenses	816,492,686	861,154,046	854,168,389	(44,661,360)	(5.2%)	(6,985,657)	(0.8%)
<i>Expenses as a % of Operating Revenue</i>	<i>104.6%</i>	<i>102.6%</i>	<i>112.3%</i>				
EBIDA	(36,245,560)	(21,850,057)	(93,380,378)	14,395,503	65.9%	71,530,321	76.6%
<i>EBIDA (%)</i>	<i>(4.6%)</i>	<i>(2.6%)</i>	<i>(12.3%)</i>				
Interest Expense	3,705,959	1,418,409	1,435,257	2,287,550	161.3%	16,848	1.2%
Interest Income	(5,861,384)	(10,357,468)	(5,761,352)	4,496,084	43.4%	4,596,116	79.8%
Depreciation Expense	16,837,772	14,484,184	166,717	2,353,588	16.2%	(14,317,467)	(8,587.9%)
Net Income (excl. Subsidy)	(50,927,907)	(27,395,181)	(89,221,000)	23,532,725	85.9%	61,825,819	69.3%
Subsidy (+)	115,245,000	117,003,000	116,253,000	1,758,000	1.5%	750,000	0.6%
Net Income (incl. Subsidy)	64,317,093	89,607,819	27,032,000	25,290,725	28.2%	62,575,819	231.5%
Expenditure Transfers (-)	64,700	-	-	64,700	100.0%	-	-
Capital Expenditures (-)	-	15,317,000	27,032,000	(15,317,000)	(100.0%)	11,715,000	43.3%
Total Net Expenditures	\$ 64,252,394	\$ 74,290,819	\$ -	\$ 10,038,425	13.5%	\$ 74,290,819	100.0%

Key Takeaways

*Preliminary annual forecast based on May YTD actuals and June projections. Figures are subject to change as additional reconciliations and adjustments are still in progress including YE adjustments posted by the Auditor Controller (Depreciation, Benefit accruals, Interest true-ups, etc.)

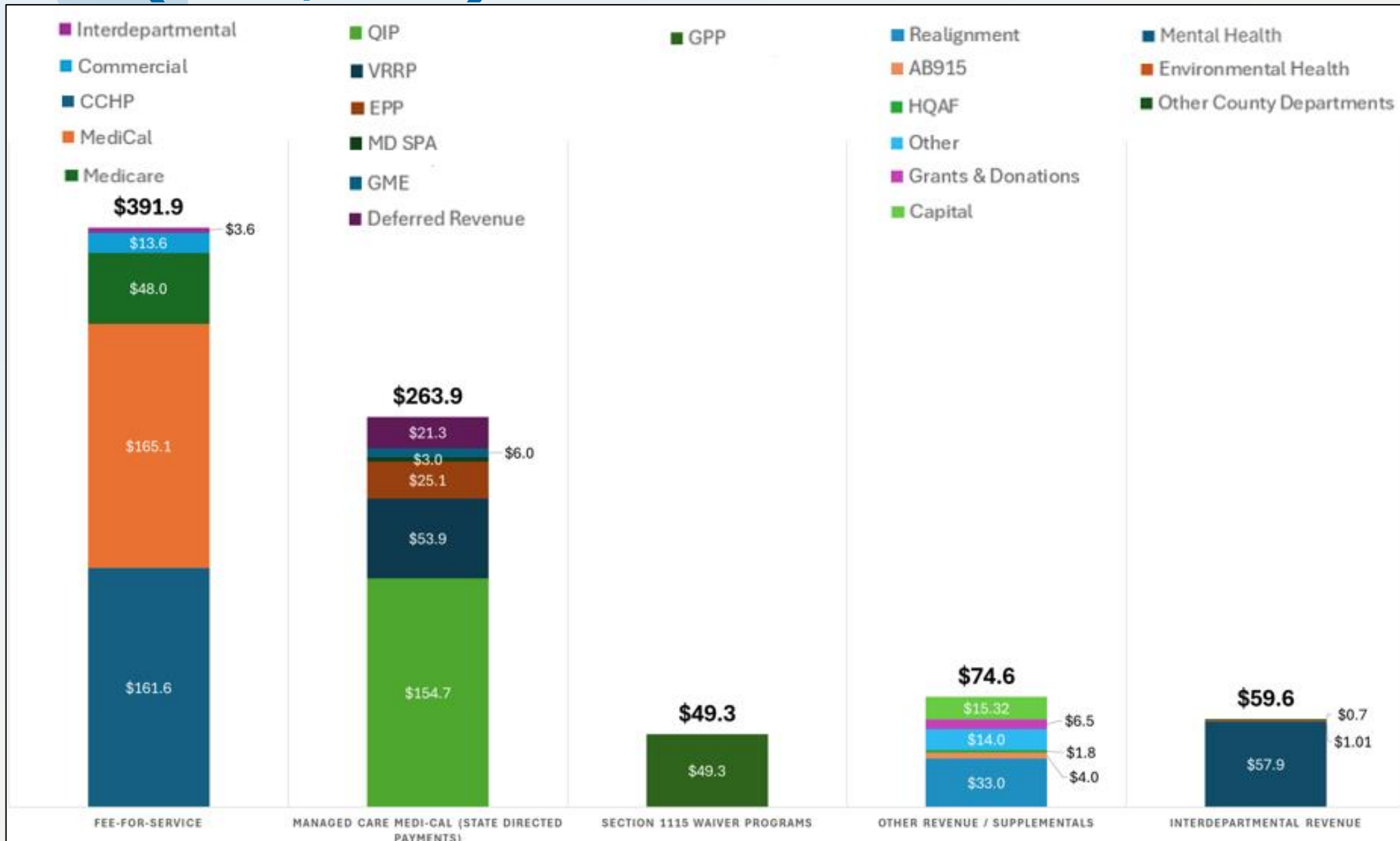
- YTD volumes increases observed across the system compared to PY:
 - Inpatient admissions (3.8%)
 - Psych admissions (9.1%)
 - Clinic visits (6.3%)
- Expenditures are rising, but at a slower rate than volume growth

*Note: FY 2024 actual Capital Expenditures totaling \$9 million are excluded, as these amounts were reclassified to the Balance Sheet at year end

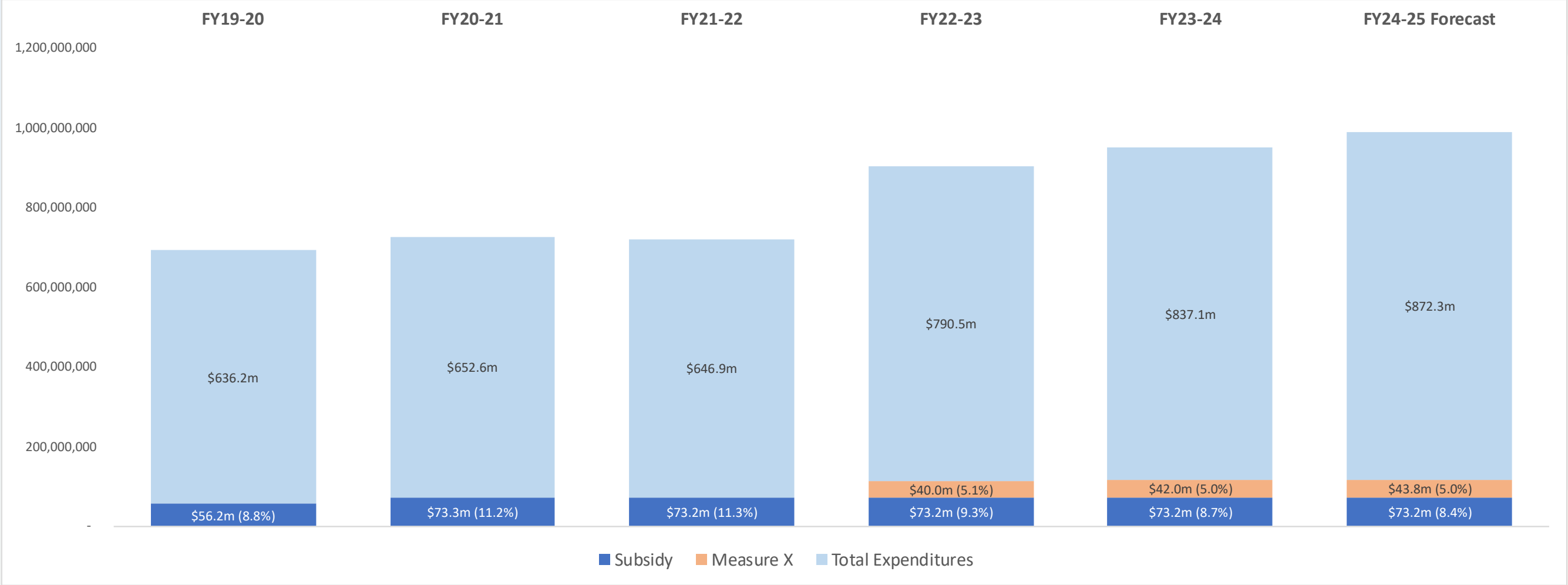
FY 24/25 Forecasted Revenue by Source (In \$M's)

Key Takeaways

- **FY25/26 EF1 Total Forecasted Operating Revenue** from all sources is **\$839.3M**
- **Fee-For-Service (FFS)** revenues total **\$391.9M**, including CCHP (\$161.6M), Medi-Cal (\$165.1M), Medicare (\$48M), Commercial (\$13.6M), and Detention (\$3.6M)
- **State Directed Payment Program** account for **\$263.9M**, inclusive of: QIP (\$154.7M), Rate Range (\$53.9M), EPP (\$25.1M), MD SPA (\$3M), GME (\$6M), and Deferred Revenue to be recognized (\$21.3M)
- **1115 Waiver Programs (GPP)** contribute **\$49.3M** to total revenue
- **Other Revenues and Supplementals** total **\$74.6M**, including: State Realignment (\$33M), AB915 (\$4M), HQAF (\$1.8M), Grants & Donations (\$6.5M), Other Miscellaneous Revenue (\$14M), and Capital revenue (\$15.3M)
- **Interdepartmental Revenue** is **\$59.6M**, consisting of: Mental Health (\$57.9M), Environmental Health (\$0.7M), and Other County Departments (\$1.01M)



CCRMC 5-Year Expenditure and County Subsidy Trend



	FY19-20	FY20-21	FY21-22	FY22-23	FY23-24	FY24-25 Forecast
County Support %	8.8%	11.2%	11.3%	14.3%	13.8%	13.4%
YOY Expenditure Growth	-	2.6%	-0.9%	22.2%	5.9%	4.2%
YOY Subsidy Growth	-	30.4%	-0.1%	54.6%	1.8%	1.5%

*Percentages represent the proportion of NCC and Measure X relative to total expenditures
 *Excludes \$80m one-time Measure X funds received in FY21-22
 *Excludes capital expenditures