



**OFFICE OF THE CITY MANAGER/EXECUTIVE DIRECTOR  
65 Civic Avenue  
Pittsburg, CA 94565**

**TO:** Chair and Governing Board Members

**FROM:** Garrett Evans, Executive Director

**SUBJECT:** Adoption of a Countywide Oversight Board Resolution Approving the July 1, 2025 – June 30, 2026 Recognized Obligation Payment Schedule

**MEETING DATE:** December 16, 2024

**EXECUTIVE SUMMARY**

The Successor Agency for the Redevelopment Agency of the City of Pittsburg (Successor Agency) has prepared its Recognized Obligation Payment Schedule (ROPS) for the period of July 1, 2025 – June 30, 2026 (ROPS 25/26), pursuant to AB 26x1, also referred to as the “Dissolution Act”.

**FISCAL IMPACT**

There is no fiscal impact to adopting ROPS 25/26. Rather, ROPS 25/26 identifies the Successor Agency’s anticipated financial obligations for July 1, 2025 – June 30, 2026. ROPS 25/26 will be reflected in the Successor Agency’s budget that will be considered along with the City’s budget in June 2025 for Fiscal Year 2025/26.

**RECOMMENDATION**

Staff recommends that the Countywide Oversight Board approve ROPS 25/26.

**BACKGROUND**

On June 29, 2011, the Governor signed into law the Dissolution Act, which automatically suspended redevelopment activities, and on December 29, 2011, the California State Supreme Court upheld the provisions of the Dissolution Act, thereby dissolving all redevelopment agencies on February 1, 2012.

While redevelopment successor agencies may not initiate any new activities nor incur new indebtedness, they are nevertheless required under legislative statute and court order to continue making those payments necessary for day-to-day operations pursuant to contractual commitments/enforceable obligations, regulatory authorities, and indebtedness entered into prior to the enactment of the Dissolution Act.

On June 27, 2012, the Governor signed into law budget trailer bill AB 1484. AB 1484 imposed new requirements on successor agencies with regard to the submittal of the ROPS.

Budget trailer bill SB 107 was approved and signed by the Governor and took immediate effect on September 22, 2015. The primary purpose of SB 107 is to make technical and substantive amendments to the existing Dissolution Act. Health & Safety Code Section 34177, as amended, changed the review of ROPS from semi-annual to annual.

Pursuant to Health and Safety Code Section 34179 (j), on and after July 1, 2018, in each county where more than one oversight board was created, there shall be only one countywide oversight board. As of July 1, 2018, the California Department of Finance (DOF) will only recognize the Contra Costa County Oversight Board (Countywide Oversight Board). The Successor Agency's ROPS and other actions may not be submitted to the DOF without the Countywide Oversight Board's approval.

### **SUBCOMMITTEE FINDINGS**

This item was not presented to a subcommittee.

### **STAFF ANALYSIS**

ROPS 25/26 consists of debt service-related expenses, administrative expenses, and other eligible enforceable obligation. Upon receiving Countywide Oversight Board approval, ROPS 25/26 will be submitted to the DOF, the County Auditor-Controller's Office, and the California State Controller's Office on or before February 1, 2025.

ATTACHMENTS:     FY2025-26 DOF ROPS Report  
                          FY2025-26 DOF ROPS Report Back Up  
                          Countywide Oversight Board

Report Prepared By: Andy Wang, Assistant Finance Director