## TRANSCRIPT FOR THE TEFRA HEARING

## May 29, 2025 8:00 a.m.

This noticed public hearing is required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"). The hearing is with regard to the proposed issuance of multifamily housing revenue bonds or notes (referred to as "bonds" for simplicity) by the County of Contra Costa (the "County") in the amount of not more than forty million dollars (\$40,000,000). Proceeds from the sale of the bonds will be used to provide financing for costs of the acquisition, development, construction, and rehabilitation of a multifamily residential rental housing development currently identified as Riverhouse Hotel by Eden Housing, Inc., a California nonprofit public benefit corporation. The proposed development will be an 84-unit multifamily residential housing development, including one manager's unit, located at 700 Alhambra Avenue, in the City of Martinez, California.

The Board of Supervisors may consider adoption of a resolution approving the issuance of the bonds on June 10, 2025. Any comments provided at this hearing will be made available to the Board of Supervisors prior to their taking action on June 10, 2025 or on such later date as the matter may be considered by the Board of Supervisors.

If there are parties who wish to voice their opinion and provide comments on the proposed financing of the development or the issuance of the bonds, I would ask that they be recognized now. I will then let each person provide any written or oral testimony that they may wish to provide on this matter.

Opened hearing: Speakers participating: Closed hearing: 8:00 a.m. 0 8:02 a.m.

Bv:

Gabriel Lemus, Assistant Deputy Director of the Department of Conservation and Development, County of Contra Costa

Date: May 29, 2025