

**THE BOARD OF DIRECTORS OF CANYON LAKES GEOLOGIC
HAZARD ABATEMENT DISTRICT**

Adopted this Resolution on June 10, 2025 by the following vote:

AYES: John Gioia, Candace Andersen, Diane Burgis, Ken Carlson, Shanelle Scales-Preston

NOES: None

ABSENT: None

ABSTAIN: None

RESOLUTION NO. 2025/02 (CHANGE IN GHAD TREASURER)

SUBJECT: Approve change in the GHAD Treasurer designation from CLT Management, LLC to Laffer Tengler Investments ("LTI") and approve a contract of services between LTI and Canyon Lakes GHAD.

WHEREAS, on June 4, 1985, the Contra Costa County Board of Supervisors adopted Resolution 85/289 approving the formation of the Canyon Lakes Geologic Hazard Abatement District ("GHAD") and appointed itself to serve as the GHAD Board of Directors ("GHAD Board").

WHEREAS, on June 16, 2020, with Resolution 2020/02, the GHAD Board of Directors appointed CLT Management as GHAD Treasurer.

WHEREAS, CLT Management has been dissolved and now functions as LTI.

WHEREAS, as was performed under CLT Management, investment management services will continue to be delivered by LTI; LTI has retained an independent accounting firm to provide accounting and bill payment services for the GHAD as required under the agreement for Professional Services.

The Board of Directors of the GHAD HEREBY RESOLVES THAT:

1. CLT Management shall no longer serve as GHAD Treasurer.
2. LTI is designated as the new GHAD Treasurer and shall perform actions necessary to change treasurer functions from CLT Management to LTI.
3. The GHAD Board approves the attached contract as to form and directs the GHAD General Manager to finalize and execute a final contract for services between LTI as the new GHAD Treasurer on behalf of the GHAD Board (**Exhibit A**).
4. The recitals are incorporated herein by this reference.

This Resolution shall become effective immediately upon its passage and adoption.

Exhibit A – Contract for Services Between LTI and GHAD

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Board of Directors on the date shown.

ATTESTED: 6-10-2025
Monica Nino, Clerk of the GHAD Board of
Directors and County Administrator

By:  Deputy