## **Draft Capital Grant Term Sheet**

## **Required terms:**

10 year revocable grant to enhance youth service delivery with CYC as a County partner. Initial grant of \$5 million. Each year on the anniversary of the grant 10% (\$500,000) will be forgiven. Grant will be secured with a Deed of Trust which will expire at the end of the grant period. If operations at CYC cease for any reason before the grant is forgiven the remaining balance is due back to the County within six months.

The new center must be open for service delivery within 18 months of grant agreement. Current CYC programing will continue through the duration of construction.

CYC to provide appropriate space for EHSD, or their identified service providers, to deliver additional services in the renovated facility at no additional cost to County.

Grant requires that a MOU with County EHSD, as a result of an RFP/RFI process, is signed and outlines the services that will be provided during the grant term.