



REPORT TO THE COUNTYWIDE OVERSIGHT BOARD TO THE SUCCESSOR AGENCIES OF THE REDEVELOPMENT AGENCIES WITHIN CONTRA COSTA COUNTY FOR CONSIDERATION AT THE MEETING OF JANUARY 27, 2025

Prepared By: Dawn Merchant, City of Antioch Finance Director

Subject: City of Antioch Successor Agency to the Antioch Development Agency Recognized Obligation Payment Schedule for July 1, 2025 – June 30, 2026 (ROPS 25-26)

RECOMMENDED ACTION

Adopt resolution approving the City of Antioch Successor Agency to the Antioch Development Agency Recognized Obligation Payment Schedule and Administrative Budget for the period of July 2025 through June 2026 (ROPS 25-26).

DISCUSSION

The ROPS 25-26 for the period of July 2025 through June 2026 is required to be submitted to the Department of Finance (DOF) by February 1, 2025. The City Council of the City of Antioch approved the ROPS at their meeting of December 10, 2024.

Attached for consideration and approval is a resolution for the Antioch ROPS 25-26. The Antioch Successor Agency is requesting only \$6,000 for administrative allowance as outlined on the ROPS detail page (refer to Exhibit A) based on estimated administrative costs for the 25-26 year.

ATTACHMENT

Resolution

- Exhibit A - Recognized Obligation Payment Schedule for the Period of July 2025 through June 2026 (ROPS 25-26)