

Application Form

Profile

Stephen _____ C _____ Biggs _____
First Name Middle Initial Last Name

_____ Suite or Apt _____
Home Address

Clayton _____ CA _____ 94517 _____
City State Postal Code

Primary Phone

Email Address

[District Locator Tool](#)

Resident of Supervisorial District:

District 4

The Mather Group _____ Senior Investment Strategist _____
Employer Job Title

Length of Employment

4 Years

Do you work in Contra Costa County?

Yes No

If Yes, in which District do you work?

2

How long have you lived or worked in Contra Costa County?

18 years

Are you a veteran of the U.S. Armed Forces?

Yes No

Board and Interest

Which Boards would you like to apply for?

Contra Costa County Employees' Retirement Association (CCCERA): Submitted

Seat Name

Board of Trustees

Have you ever attended a meeting of the advisory board for which you are applying?

Yes No

If Yes, how many meetings have you attended?

Education

Select the option that applies to your high school education *

High School Diploma

College/ University A

Name of College Attended

San Diego State University

Degree Type / Course of Study / Major

Masters of Science, Finance

Degree Awarded?

Yes No

College/ University B

Name of College Attended

San Diego State University

Degree Type / Course of Study / Major

Bachelors of Arts, Business Management

Degree Awarded?

Yes No

College/ University C

Name of College Attended

San Diego Mesa College

Degree Type / Course of Study / Major

Business

Stephen C Biggs

Degree Awarded?

Yes No

Other Trainings & Occupational Licenses

Other Training A

Chartered Financial Analyst

Certificate Awarded for Training?

Yes No

Other Training B

Chartered Alternative Investment Analyst

Certificate Awarded for Training?

Yes No

Occupational Licenses Completed:

Chartered Financial Analyst (CFA), Chartered Alternative Investment Analyst (CAIA), Certified Financial Planner (CFP)

Qualifications and Volunteer Experience

Please explain why you would like to serve on this particular board, committee, or commission.

I have been a Contra Costa resident for the past 26 years and owned an asset management business in Contra Costa County until selling it in 2022. I am active with local organizations and plan to remain in Contra Costa County for the long-term. My 30 year career in money management covers institutions, public pensions and individuals. I would like to use these skills to help contribute to the strength of Contra Costa County and the employees retirement.

Describe your qualifications for this appointment. (NOTE: you may also include a copy of your resume with this application)

I bring 20+ years of experience in portfolio strategy, wealth management, alternative investments, and institutional asset management with The Mather Group, HC Financial Advisors, and Zacks Investment Research. As Managing Director and Head of Alternative Investments at The Mather Group, I lead the firm's alternative investment strategy, developing innovative solutions for high-net-worth clients. Previously, I served as Chief Investment Officer at HC Financial Advisors, where I oversaw asset allocation, investment committee leadership, and technology integration. I also played a key role in the firm's successful merger with The Mather Group. Earlier in my career, I was a Senior Equity Analyst at Zack's Investment Research, covering small-cap technology stocks. I also held portfolio management and equity analyst roles with Manning and Napier Advisors, Wells Capital Management, and the Montana State Board of Investments.

Upload a Resume

Stephen C Biggs

Would you like to be considered for appointment to other advisory bodies for which you may be qualified?

Yes No

Do you have any obligations that might affect your attendance at scheduled meetings?

Yes No

If Yes, please explain:

Are you currently or have you ever been appointed to a Contra Costa County advisory board?

Yes No

If Yes, please list the Contra Costa County advisory board(s) on which you are currently serving:

If Yes, please also list the Contra Costa County advisory board(s) on which you have previously served:

List any volunteer or community experience, including any advisory boards on which you have served.

Clayton Business and Community Association - Festival Chair, Chartered Financial Analyst Society of San Francisco - Board Member 2025-present, Member Programming and Content Committee Co-Chair 2022-24, Member 2020-2022, Real Asset Advisor - Advisory Board Member 2024-present, Adams Street Partners - RIA Advisory Board Member 2026-present

Conflict of Interest and Certification

Do you have a familial or financial relationship with a member of the Board of Supervisors? (Please refer to the relationships listed under the "Important Information" section below or Resolution No. 2021/234)

Yes No

If Yes, please identify the nature of the relationship:

Do you have any financial relationships with the County such as grants, contracts, or other economic relationships?

Yes No

If Yes, please identify the nature of the relationship:

Please Agree with the Following Statement

I CERTIFY that the statements made by me in this application are true, complete, and correct to the best of my knowledge and belief, and are made in good faith. I acknowledge and understand that all information in this application is publicly accessible. I understand that misstatements and/or omissions of material fact may cause forfeiture of my rights to serve on a board, committee, or commission in Contra Costa County.

I Agree

Important Information

1. This application and any attachments you provide to it is a public document and is subject to the California Public Records Act (CA Government Code §6250-6270).
2. All members of appointed bodies are required to take the advisory body training provided by Contra Costa County.
3. Members of certain boards, commissions, and committees may be required to: (1) file a Statement of Economic Interest Form also known as a Form 700, and (2) complete the State Ethics Training Course as required by AB 1234.
4. Meetings may be held in various locations and some locations may not be accessible by public transportation.
5. Meeting dates and times are subject to change and may occur up to two (2) days per month.
6. Some boards, committees, or commissions may assign members to subcommittees or work groups which may require an additional commitment of time.
7. As indicated in Board Resolution 2021/234, a person will not be eligible for appointment if he/she is related to a Board of Supervisors' member in any of the following relationships:
 - (1) Mother, father, son, and daughter;
 - (2) Brother, sister, grandmother, grandfather, grandson, and granddaughter;
 - (3) Husband, wife, father-in-law, mother-in-law, son-in-law, daughter-in-law, stepson, and stepdaughter;
 - (4) Registered domestic partner, pursuant to California Family Code section 297;
 - (5) The relatives, as defined in 1 and 2 above, for a registered domestic partner;
 - (6) Any person with whom a Board Member shares a financial interest as defined in the Political Reform Act (Gov't Code §87103, Financial Interest), such as a business partner or business associate.

STEPHEN C. BIGGS

CAREER HIGHLIGHTS

- Brings 20+ years of experience in alternative investments, portfolio strategy, and wealth management with firms including The Mather Group, HC Financial Advisors, and Zacks Investment Research
- Designed and implemented The Mather Group's first alternative investment platform
- Grew HC Financial Advisors from \$100M to \$530M in AUM, adding new alternative investment products
- Produced client-facing educational content on alternative investments, including quarterly market updates, market outlooks, and webinars, elevating advisor and client understanding of asset class
- Represented The Mather Group at major industry conferences, participating in panels on private markets

KEY AREAS EXPERTISE

- Alternative Investments
- Private Markets Research & Thought Leadership
- Portfolio Strategy & Asset Allocation
- Investment & Wealth Management
- Educational Content Preparation
- Technology Integration & Automation
- Internal & External Communication
- Stakeholder Collaboration

PROFESSIONAL EXPERIENCE

The Mather Group • Lafayette, CA | Chicago, IL
Managing Director | Head of Alternative Investments

August 2022 – Present

Joined through merger with HC Financial to oversee development of firm's first alternative investment platform in alignment with strategic objectives of private equity owners. Developed and execute strategies to drive asset flows and deliver tailored solutions for clients with \$1M+ in assets. Lead manager selection and due diligence, client education initiatives, and advisor training to effectively integrate alternative strategies into client portfolios. Represent firm views at industry conferences and events (ALTSLA, ALTSV, Institutional Investor), enhancing visibility and thought leadership via participation in panels on alternative investments, wealth management integration, and operational best practices.

- Built and rolled out firm's first alternative assets platform from the ground up, incorporating private equity, private credit, and real assets; drove new asset flows and diversification opportunities
- Expanded platform offerings with higher-end products (drawdown funds, true private markets), delivering sophisticated solutions for client portfolios and increasing platform adoption
- Prepared educational content on alternative investments for clients, distributed via email and firm's website, providing insights on asset classes, portfolio integration, and actionable opportunities
- Produced quarterly market updates and asset class outlooks, working with investment teams and marketing
- Developed training program for 60 Financial Advisors, delivering weekly webinars, monthly updates, and written materials covering alternative investments, portfolio construction, and client communication strategies
- Conducted due diligence on private equity, private credit, real estate, infrastructure, and natural capital funds, evaluating offerings to ensure alignment with client needs; onboarded 12 funds in 1 year
- Presented alternative investment opportunities to HNW clients at TMG Family Office and other large client meetings, providing insights on portfolio integration and aligning strategies with long-term goals

HC Financial Advisors • Lafayette, CA
Chief Investment Officer & Principal

October 2008 – August 2022

Oversaw investment policy development, client portfolio management, and investment committee, driving asset allocation and macroeconomic strategy for growing advisory firm. Played key role in scaling of firm's operations, implementing trading technology and introducing alternative investment options. Led team of 10 across trading and operations functions. Delivered tailored investment strategies, market insights, and ongoing portfolio management for clients, researching stocks and partnering with contract research analysis to construct balanced, optimized portfolios. Facilitated firm's successful sale to The Mather Group, ensuring seamless client transitions and portfolio integration.

- Grew assets under management (AUM) from \$100M to \$530M over tenure, maintaining client retention rate above 95% and expanding client base through referrals, presentations, and networking
- Directed investment committee, delivering weekly updates and leading quarterly meetings to evaluate macroeconomic trends and refine asset allocation strategies, securing buy-in from key stakeholders
- Introduced private equity, private credit, real estate, and other alternatives to client portfolios; conducted rigorous due diligence on external asset managers and private alternative investment managers
- Delivered annual presentations on macro-economic outlook and portfolio strategy to existing and prospective clients; created educational content including market updates and quarterly commentaries
- Selected and implemented technologies, including Tamarac trading system, to streamline and scale operations

STEPHEN C. BIGGS

- Orchestrated firm's exit strategy, working with consultants on valuation, due diligence, and buyer screening
- Achieved smooth client transition post-acquisition by meeting with clients to explain portfolio changes and align strategies with new management requirements, minimizing disruption and fostering client trust

EARLY CAREER

Zacks Investment Research • Chicago, IL

Senior Equity Analyst - Technology

March 2003 – September 2008

Covered small-cap technology stocks and Business Services, Networking, and Computer Hardware industries for institutional and independent research products. Compiled research and authored reports on target companies for large broker-dealers under SEC Global Analyst Research Settlement of 2003. Rated companies based on primary research, contributing thought leadership and educational materials to enhance client understanding.

Manning & Napier Advisors • Rochester, NY

Senior Equity Analyst | Portfolio Manager – Technology Fund

2001 – 2002

Co-managed global technology mutual fund that exceeded S&P Technology benchmark by 684 bps in 2002, overseeing team. Conducted fundamental research, developed financial models, and authored research reports. Analyzed, selected, and presented technology stocks and weightings to Investment Committee; worked with Committee to track holdings.

Wells Capital Management • San Francisco, CA

Principal | Fund Manager

2000 – 2001

Co-managed \$1.6B composite portfolio benchmarked against S&P 500 Index, leading team of research analysts on strategy and analysis. Collaborated with global teams to shape portfolio strategies, stock selection, and sector weightings. Engaged with clients, stakeholders, and Board to refine portfolio positioning and action plans.

Senior Equity Analyst

1999 – 2000

Equity Analyst

1998 - 1999

Conducted equity research, analysis, and portfolio management in healthcare and technology sectors, informing stock selection, portfolio construction, and sector weightings. Prepared investment recommendations and portfolio strategies for Portfolio Managers and clients. Performed portfolio attribution and risk analysis, developing models to track performance. Elevated Morningstar fund rating from 2 to 4 stars, contributing to Growth Team's strategy.

Montana State Board of Investments • Helena, MT

Equity Analyst

1997 – 1998

Conducted public equity research and private equity manager diligence, served as backup portfolio manager, and built foundational expertise in alternatives through collaboration with firms such as KKR.

THOUGHT LEADERSHIP

CFA Society San Francisco • Webinars

[Alternative Investing](#) | [The Fed's Impact on Valuations: Where Do We Go From Here?](#) | [Mag 7 vs. Active Management: Performance in Concentrated Markets](#) | [Considerations for Private Credit & Alternative Income in a Dynamic Market](#)

PROFESSIONAL AFFILIATIONS

Real Asset Adviser Magazine

Editorial Advisory Board 2024

2024 – Present

CFA Society San Francisco

Co-Chair

2022 – 2024

Member – Programming & Content Committee

2020 – 2024

CERTIFICATIONS

Certified Financial Planner (CFP) • **CFP Board**

Chartered Alternative Investment Analyst (CAIA) • **CAIA**

2019

Chartered Financial Analyst (CFA) • **CFA Institute**

1999

EDUCATION

San Diego State University

Master of Science in Finance | Bachelor of Science in Business Administration