

TRANSCRIPT FOR THE TEFRA HEARING

July 9, 2024 10:00 a.m.


This noticed public hearing is required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code") generally referred to as a TEFRA hearing. The hearing is with regard to the proposed issuance of tax-exempt revenue bonds ("bonds") by the California Enterprise Development Authority in an amount not to exceed six million five hundred thousand dollars (\$6,500,000) for the benefit of Vineyard Academy Inc. (the "Borrower"). The proceeds of the bonds will be loaned to the Borrower to (a) finance, refinance and/or reimburse the cost of the acquisition, construction, installation, renovation and equipping of the real property and improvements located at 1770 Adams Lane, Brentwood, California 94513; (b) fund a reserve fund for the bonds, to the extent deemed necessary by the Borrower; and (c) pay certain costs of issuance and other transaction costs in connection with such financing (the "Project").

TEFRA requires that a public hearing be held by a governing body of the jurisdiction in which a project to be financed is located, and that the governing body approve the proposed financing solely for the purposes of satisfying the requirements of TEFRA, the Code, and the California Government Code Section 6500. The Contra Costa County Board of Supervisors may consider adoption of a resolution approving the issuance of the bonds on July 23, 2024. Any comments provided at this hearing will be made available to the Board of Supervisors prior to their taking action on July 23, 2024 or on such later date as the matter may be considered by the Board of Supervisors.

If there are parties present who wish to voice their opinion and provide comments on the proposed issuance of the bonds and the use of the proceeds of the bonds to finance the Project, I would ask that they be recognized now by raising their hand. I will then let each person provide any written or oral testimony that they may wish to provide on this matter.

Opened hearing: 10:00am
Speakers present: 0
Closed hearing: 10:02

Date: July 9, 2024

By: 
Gabriel Lemus,
Assistant Deputy Director,
Department of Conservation and Development,
County of Contra Costa