THE BOARD OF DIRECTORS OF BLACKHAWK GEOLOGIC HAZARD ABATEMENT DISTRICT

Adopted this Resolution on June 10, 2025 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

RESOLUTION NO. 2025/02 (CHANGE IN GHAD TREASURER)

SUBJECT: Approve change in the GHAD Treasurer designation from CLT Management, LLC to Laffer Tengler Investments ("LTI") and approve a contract of services between LTI and Blackhawk GHAD.

WHEREAS, on April 22, 1986, the Contra Costa County Board of Supervisors adopted Resolution 86/210 approving the formation of the Blackhawk Geologic Hazard Abatement District ("GHAD") and appointed itself to serve as the GHAD Board of Directors ("GHAD Board").

WHEREAS, on June 16, 2020, with Resolution 2020/02, the GHAD Board of Directors appointed CLT Management as GHAD Treasurer.

WHEREAS, CLT Management has been dissolved and now functions as LTI.

WHEREAS, as was performed under CLT Management, investment management services will continue to be delivered by LTI; LTI has retained an independent accounting firm to provide accounting and bill payment services for the GHAD as required under the agreement for Professional Services.

The Board of Directors of the GHAD HEREBY RESOLVES THAT:

1. CLT Management shall no longer serve as GHAD Treasurer.

2. LTI is designated as the new GHAD Treasurer and shall perform actions necessary to change treasurer functions from CLT Management to LTI.

3. The GHAD Board approves the attached contract as to form and directs the GHAD General Manager to finalize and execute a final contract for services between LTI as the new GHAD Treasurer on behalf of the GHAD Board (**Exhibit A**).

4. The recitals are incorporated herein by this reference.

This Resolution shall become effective immediately upon its passage and adoption.

Exhibit A – Contract for Services Between LTI and GHAD