

**Community Corrections Fund Balance Projection**

<b>LOCAL COMMUNITY CORRECTIONS (0295/2982)</b>							
	<b>ACTUALS</b>					<b>BUDGETED</b>	<b>PROPOSED</b>
	<b>FY 19/20</b>	<b>FY 20/21</b>	<b>FY 21/22</b>	<b>FY 22/23</b>	<b>FY 23/24</b>	<b>FY 24/25</b>	<b>FY 25/26</b>
Base	24,262,199	30,539,954	30,370,562	30,222,569	39,306,317	38,091,379	37,000,000
Growth	1,152,872	-	3,882,254	5,066,248	1,282,896	1,088,125	-
10% Innovation Fund Set Aside*	(115,287)	-	(388,225)		(634,915)	(108,813)	-
Net Revenue	25,299,784	30,539,954	33,864,590	35,288,818	39,954,299	39,070,692	37,000,000
Expenditure	27,181,716	25,945,784	27,583,150	30,833,771	33,743,167	40,171,864	41,915,891
<b>FY Fund Balance</b>	<b>(1,881,932)</b>	<b>4,594,170</b>	<b>6,281,440</b>	<b>4,455,047</b>	<b>6,211,132</b>	<b>(1,101,172)</b>	<b>(4,915,891)</b>
<b>TOTAL FUND BALANCE</b>	<b>23,264,438</b>	<b>27,858,608</b>	<b>34,140,049</b>	<b>38,595,095</b>	<b>44,806,227</b>	<b>43,705,055</b>	<b>38,789,164</b>
Obligated Reserves					15,329,602	15,329,602	15,329,602
Reserve Balance	23,264,438	27,858,608	34,140,049	38,595,095	29,476,625	28,375,453	23,459,562
<b>Mandatory Reserves:</b>	<b>13,590,858</b>	<b>12,972,892</b>	<b>13,791,575</b>	<b>15,416,886</b>	<b>16,871,584</b>	<b>20,085,932</b>	<b>20,957,946</b>
Over/Under Mandatory Reserve	9,673,580	14,885,716	20,348,474	23,178,210	12,605,041	8,289,521	<b>2,501,616</b>

\*FY 2023-24 10% Innovation Fund Set Aside amount includes (\$506,624) transfer for FY 2022-23 that was processed late

*Fund balance projection as of end of FY 2023-24*