

DATE: January 27, 2025
TO: Contra Costa Countywide Oversight Board
FROM: Oakley Successor Agency
SUBJECT: Resolution Approving a Recognized Obligations Payment Schedule (ROPS 2025/2026) and Administrative Budget for FY 2025/2026.

Background and Analysis

The successor agency is required to prepare a ROPS which reports one year of enforceable obligations and includes administrative costs. The attached ROPS and Administrative Budget must be approved by the Agency's Board and the Countywide Oversight Board and submitted to the Department of Finance by February 1, 2025. The Successor Agency Board is scheduled to approve the resolution for ROPS 2025/2026 on January 27, 2025.

Fiscal Impact

For items approved by DOF, the ROPS defines the payments allowed by the Successor Agency. The expenditures proposed are limited to paying remaining enforceable obligations, debt service, amounts necessary to maintain the Agency's properties, and to paying the City the administrative allowance as allowed under statute.

Staff Recommendation

Staff recommends the Board adopt the attached Resolution approving the Recognized Obligations Payment Schedule (ROPS 2025/2026) and Administrative Budget for FY 2025/2026.

Attachments

1. Resolution (includes Exhibit A. Recognized Obligations Payment Schedule (ROPS 2025/2026) for Fiscal Year 2025/2026, and Exhibit B. Administrative Budget for Fiscal Year 2025/2026.

