

Discussion Item

D.5. ACCEPT report from Finance

Shulin Lin, Deputy Chief Financial Officer

FY25-26 Projection

- Change from last projection: \$4.0 million worse
- Operating losses \$94.6 million
 - Medi-Cal \$56.1 million losses
 - Medicare D-SNP \$9.1 million losses
 - Commercial \$29.4 million losses
- Total projected losses for FY25-26 totals \$63.3 million
 - Medi-Cal \$37.7 million losses
 - Medicare D-SNP \$9.1 million losses
 - Commercial \$16.5 million losses

Unaudited	Current				Prior	
	Medi-Cal	Medicare D-SNP	Commercial	Consolidated	Consolidated	Consolidated
	PROJECTED FY25-26	PROJECTED FY25-26	PROJECTED FY25-26	PROJECTED FY25-26	PROJECTED FY25-26	VARIANCE FY25-26
Average Enrollment	258,856	359	6,665	265,879	266,179	(300)
Capitation Revenue						
Premium Revenue	\$ 1,426,203,256	\$ 5,173,443	\$ 72,856,847	\$ 1,504,233,546	\$ 1,610,216,427	\$ (105,982,881)
MCO Tax Revenue	\$ 410,981,104			\$ 410,981,104	\$ 424,529,159	\$ (13,548,055)
Pass-through Revenue	\$ 545,489,897			\$ 545,489,897	\$ 303,244,261	\$ 242,245,636
Total Capitation Revenue	\$ 2,382,674,257	\$ 5,173,443	\$ 72,856,847	\$ 2,460,704,547	\$ 2,337,989,847	\$ 122,714,700
Healthcare Expense						
Medical Expense	\$ 1,402,177,087	\$ 5,096,736	\$ 100,199,414	\$ 1,507,473,237	\$ 1,603,858,088	\$ (96,384,851)
MCO Tax Expense	\$ 410,981,103			\$ 410,981,103	\$ 424,529,159	\$ (13,548,056)
Pass-through Expense	\$ 545,489,897			\$ 545,489,897	\$ 303,244,261	\$ 242,245,636
Admin Expense	\$ 80,123,065	\$ 9,217,107	\$ 2,016,247	\$ 91,356,419	\$ 99,143,613	\$ (7,787,194)
Total Healthcare Expense	\$ 2,438,771,152	\$ 14,313,844	\$ 102,215,660	\$ 2,555,300,656	\$ 2,430,775,121	\$ 124,525,535
Healthcare Income(Loss)	\$ (56,096,896)	\$ (9,140,401)	\$ (29,358,813)	\$ (94,596,109)	\$ (92,785,274)	\$ (1,810,835)
Other Income(Loss)						
Investment/Interest Income	\$ 18,400,752		\$ 1,080,091	\$ 19,480,843	\$ 20,316,817	\$ (835,974)
Tobacco Tax			\$ 8,090,090	\$ 8,090,090	\$ 9,429,964	\$ (1,339,874)
County Subsidy			\$ 3,735,999	\$ 3,735,999	\$ 3,735,999	
Total Other Income(Loss)	\$ 18,400,752		\$ 12,906,180	\$ 31,306,931	\$ 33,482,780	\$ (2,175,848)
Net Income	\$ (37,696,144)	\$ (9,140,401)	\$ (16,452,634)	\$ (63,289,178)	\$ (59,302,494)	\$ (3,986,684)
Key Measures						
Premium Revenue PMPM	\$ 459	\$ 2,405	\$ 911	\$ 474	\$ 504	\$ (31)
Medical Expense PMPM	\$ 451	\$ 2,369	\$ 1,253	\$ 475	\$ 502	\$ (28)
Admin Expense PMPM	\$ 26	\$ 4,285	\$ 25	\$ 29	\$ 31	\$ (2)
Medical Loss Ratio	98%	99%	138%	100%	100%	0%

Financial Results based on Regulatory Filings FY25-26 Q3

- Enrollment declined. Net losses were \$13.4 million, due to high utilization over winter months & contract rate changes. Medical Loss Ratio was 102%
- FTE: Direct 327 (filled 299, vacant 28) + Shared Service estimated 42 = 369.
Student interns: 13

Unaudited	Consolidated			
	FY24-25 Total	Jul-Sep 2025	Oct-Dec 2025	Jan - Mar 2026
Average Enrollment	268,496	271,849	271,810	260,371
Capitation Revenue				
Premium Revenue	\$ 1,388,164,772	\$ 369,409,074	\$ 357,277,489	\$ 423,357,682
MCO Tax Revenue	\$ 472,456,955	\$ 105,658,324	\$ 104,168,726	\$ 101,027,035
Pass-through Revenue	\$ 424,896,669	\$ 193,177,039	\$ 41,472,714	\$ 192,759,605
Total Capitation Revenue	\$ 2,285,518,396	\$ 668,244,437	\$ 502,918,929	\$ 717,144,322
Healthcare Expense				
Medical Expense	\$ 1,388,103,625	\$ 352,169,118	\$ 394,206,191	\$ 429,886,367
MCO Tax Expense	\$ 472,456,955	\$ 105,658,324	\$ 104,168,726	\$ 101,027,035
Pass-through Expense	\$ 424,896,669	\$ 193,177,039	\$ 41,472,714	\$ 192,759,605
Admin Expense	\$ 65,890,837	\$ 16,709,527	\$ 20,606,371	\$ 17,205,416
Total Healthcare Expense	\$ 2,351,348,086	\$ 667,714,008	\$ 560,454,002	\$ 740,878,423
Healthcare Income(Loss)	\$ (65,829,690)	\$ 530,429	\$ (57,535,073)	\$ (23,734,101)
Other Income(Loss)				
Investment/Interest Income	\$ 23,754,710	\$ 4,180,680	\$ 4,785,168	\$ 6,425,165
Tobacco Tax	\$ 9,622,425	\$ -	\$ 3,278,672	\$ 2,969,014
County Subsidy	\$ 4,338,287	\$ 933,999	\$ 934,000	\$ 933,999
Total Other Income(Loss)	\$ 37,715,422	\$ 5,114,679	\$ 8,997,840	\$ 10,328,178
Net Income	\$ (28,114,268)	\$ 5,645,108	\$ (48,537,233)	\$ (13,405,923)
Key Measures				
Premium Revenue PMPM	\$ 431	\$ 460	\$ 446	\$ 542
Medical Expense PMPM	\$ 431	\$ 439	\$ 492	\$ 550
Admin Expense PMPM	\$ 20	\$ 21	\$ 26	\$ 22
Medical Loss Ratio	100%	95%	110%	102%

Financial Updates – Medi-Cal Line FY25-26 Q3

- Enrollment declined. Losses were \$5.8 million. Medical Loss Ratio was 96%. Improvement from last quarter due to increase capitation rate for CY2026
- Admin expense fluctuated because it was not accrued pro-rata. County cash basis accounting made regulatory reporting challenging
- Investment/interest income \$6.3 million helped offset health plan operating cost

Unaudited	EF2: Medi-Cal			
	FY24-25 Total	Jul-Sep 2025	Oct-Dec 2025	Jan - Mar 2026
Average Enrollment	261,862	265,226	265,187	253,385
Capitation Revenue				
Premium Revenue	\$ 1,319,039,578	\$ 352,015,329	\$ 354,891,377	354,037,711
MCO Tax Revenue	\$ 472,456,955	\$ 105,658,324	\$ 104,168,727	101,027,035
Pass-through Revenue	\$ 424,896,669	\$ 193,177,039	\$ 33,522,544	235,355,208
Total Capitation Revenue	\$ 2,216,393,202	\$ 650,850,692	\$ 492,582,648	\$ 690,419,953
Healthcare Expense				
Medical Expense	\$ 1,304,064,400	\$ 331,714,369	\$ 384,884,946	338,636,644
MCO Tax Expense	\$ 472,456,955	\$ 105,658,324	\$ 104,168,727	101,027,035
Pass-through Expense	\$ 424,896,669	\$ 193,177,039	\$ 33,522,544	235,355,208
Admin Expense	\$ 58,919,211	\$ 14,007,883	\$ 15,313,560	27,532,967
Total Healthcare Expense	\$ 2,260,337,235	\$ 644,557,615	\$ 537,889,777	\$ 702,551,854
Healthcare Income(Loss)	\$ (43,944,033)	\$ 6,293,077	\$ (45,307,128)	\$ (12,131,900)
Investment/Interest Income	\$ 21,125,304	\$ 3,296,632	\$ 4,280,599	6,312,387
Net Income	\$ (22,818,729)	\$ 9,589,709	\$ (41,026,529)	\$ (5,819,513)
Key Measures				
Premium Revenue PMPM	\$ 420	\$ 442	\$ 446	\$ 466
Medical Expense PMPM	\$ 415	\$ 417	\$ 484	\$ 445
Admin Expense PMPM	\$ 19	\$ 18	\$ 19	\$ 36
Medical Loss Ratio	99%	94%	108%	96%

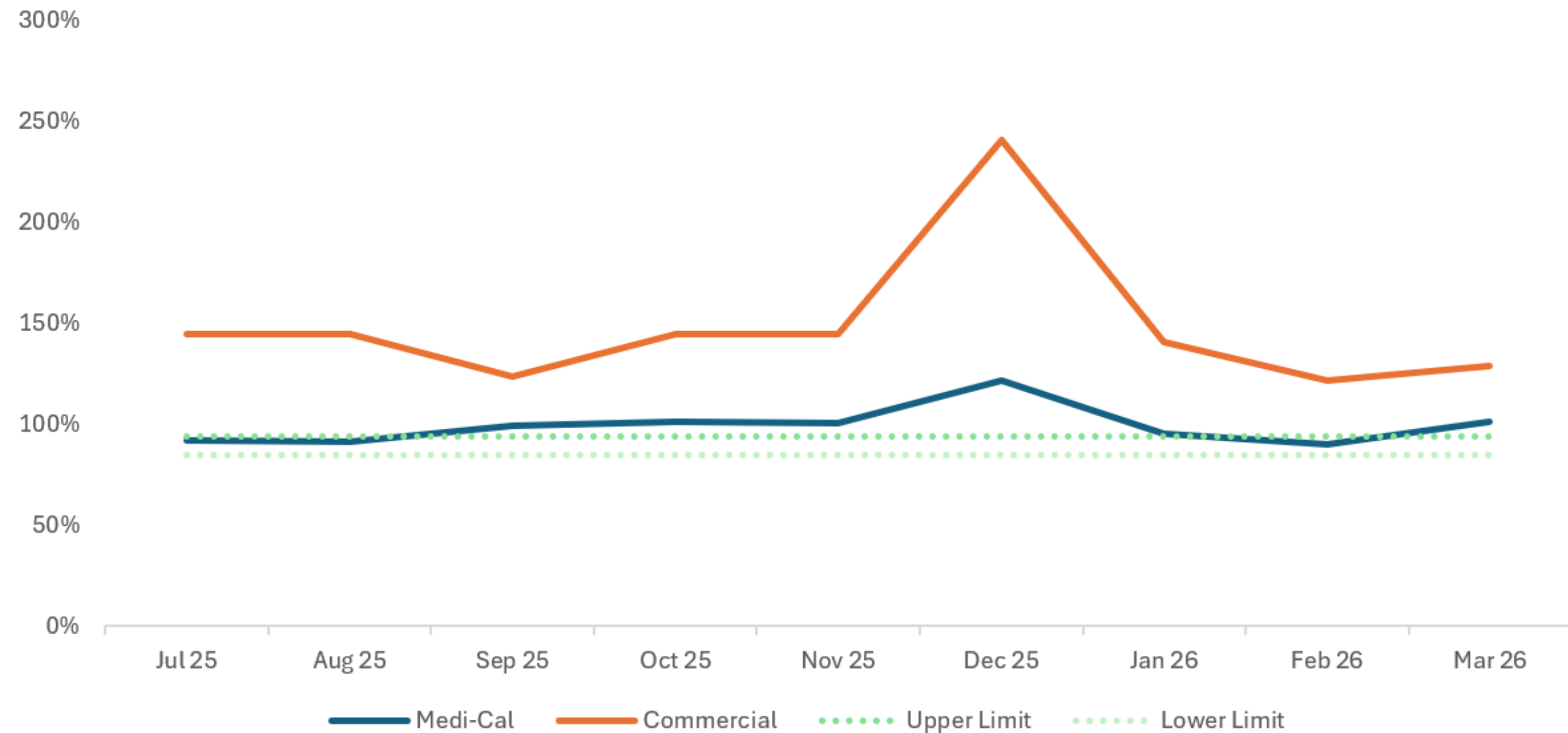
Financial Updates – Commercial Line FY25-26 Q3

- FY25-26 Q3 showed \$2.8 million losses. Medical expense exceeded premium revenue. Medical Loss Ratio was 130%
- High medical expense due to unfavorable contract terms with providers (mostly based on % of billed charges, with no annual price increase limit)
- Without County subsidy and Tobacco Tax revenue, Commercial Line would have operated \$6.5 million loss

<i>Unaudited</i>	EF3: Commercial			
	FY24-25 Total	Jul-Sep 2025	Oct-Dec 2025	Jan - Mar 2026
Average Enrollment	6,634	6,623	6,623	6,723
Premium Revenue	\$ 69,125,194	\$ 17,393,745	\$ 17,371,403	\$ 19,116,010
Healthcare Expense				
Medical Expense	\$ 84,039,225	\$ 20,454,749	\$ 30,665,052	\$ 24,912,084
Admin Expense	\$ 6,971,626	\$ 2,701,644	\$ (1,754,628)	\$ 683,735
Total Healthcare Expense	\$ 91,010,851	\$ 23,156,393	\$ 28,910,424	\$ 25,595,819
Healthcare Income(Loss)	\$ (21,885,657)	\$ (5,762,648)	\$ (11,539,021)	\$ (6,479,809)
Other Income(Loss)				
Investment/Interest Income	\$ 2,629,406	\$ 884,048	\$ 117,683	\$ (191,424)
Tobacco Tax	\$ 9,622,425	\$ -	\$ 2,976,634	\$ 2,969,014
County Subsidy	\$ 4,338,287	\$ 934,000	\$ 934,000	\$ 933,999
Total Other Income(Loss)	\$ 16,590,118	\$ 1,818,048	\$ 4,028,317	\$ 3,711,589
Net Income	\$ (5,295,539)	\$ (3,944,600)	\$ (7,510,705)	\$ (2,768,220)
Key Measures				
Premium Revenue PMPM	\$ 868	\$ 875	\$ 874	\$ 948
Medical Expense PMPM	\$ 1,056	\$ 1,029	\$ 1,543	\$ 1,235
Admin Expense PMPM	\$ 88	\$ 136	\$ (88)	\$ 34
Medical Loss Ratio	122%	118%	177%	130%

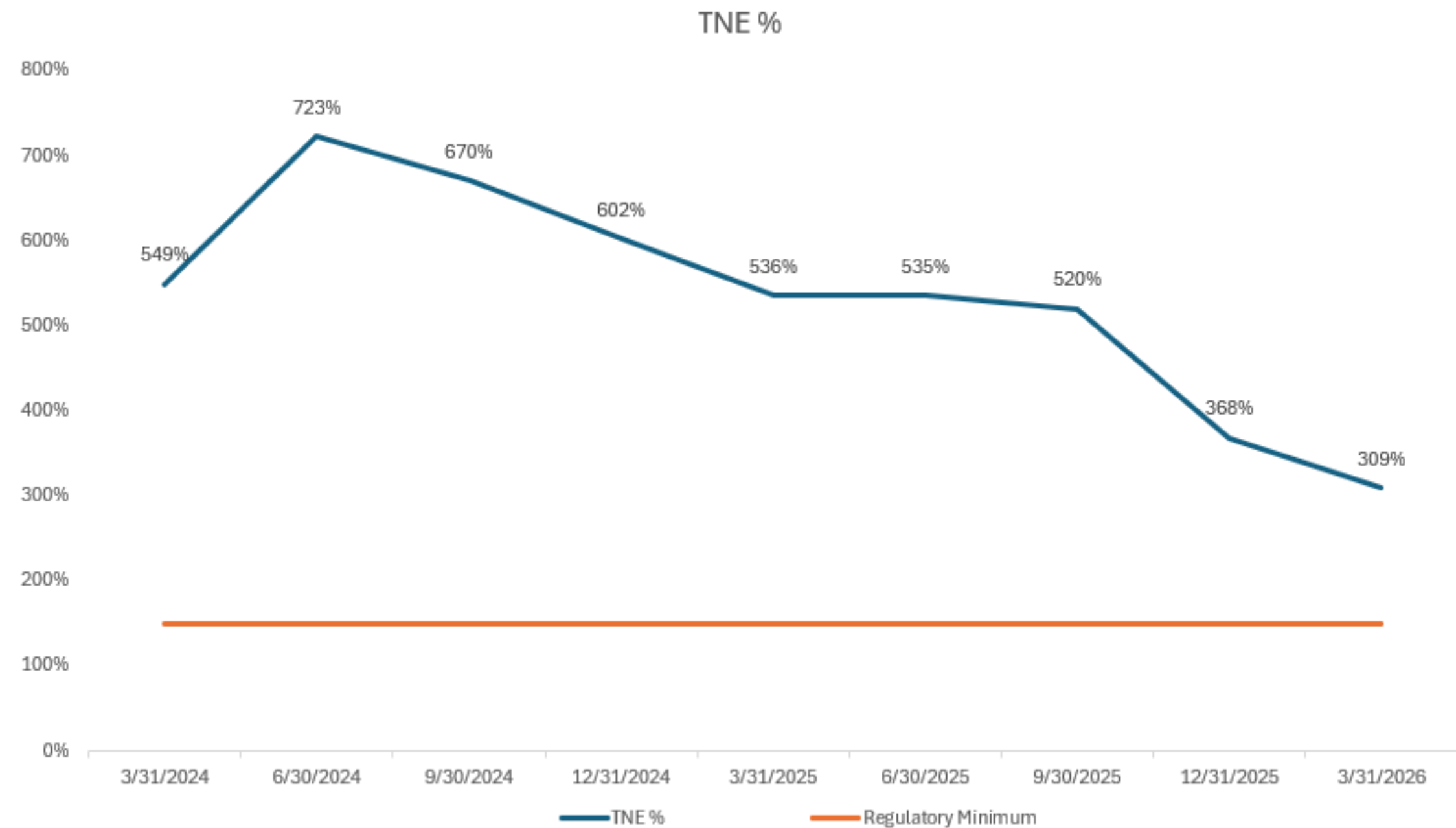
Medical Loss Ratio (MLR)

- Medical Loss Ratio (MLR) is medical expense spent over premium revenue
- Minimum requirement is 85%. Upper limit is recommended for 94%
- CCHP has had high MLRs which indicate financial losses



Tangible Net Equity (TNE)

- Tangible Net Equity (TNE) is the net equity after subtracting the value of intangible assets
- Department of Managed Health Care (DMHC) requires minimum 100%. 150% is needed to avoid monthly financial monitoring from DMHC
- As of 3/31/2026, CCHP has TNE ratio of 309%, which is 159% higher than the requirement



Stop Loss Insurance

- CCHP is working with County Risk Management to secure coverage.
- There is no net saving for stop loss insurance. Instead, it minimizes fluctuation of medical expense for large cases.
- CCHP pays a monthly premium per enrollment to the reinsurer.
- The reinsurer covers CCHP by reimbursing large cases up to a certain percentage of medical expenses.
- Anticipated start date is July 1, 2026.



CONTRA COSTA HEALTH

595 Center Ave., Ste. 100, Martinez, CA 94553 | Phone: (925) 313-6000 | Fax: (925) 313-6580
cchealth.org

To: Joint Conference Committee (JCC) Members

From: Shulin Lin, Deputy Chief Financial Officer, Contra Costa Health Finance

Date: June 5, 2026

Report Title: Finance Report

RECOMMENDATIONS

D.5. ACCEPT report from Finance

FISCAL IMPACT

N/A

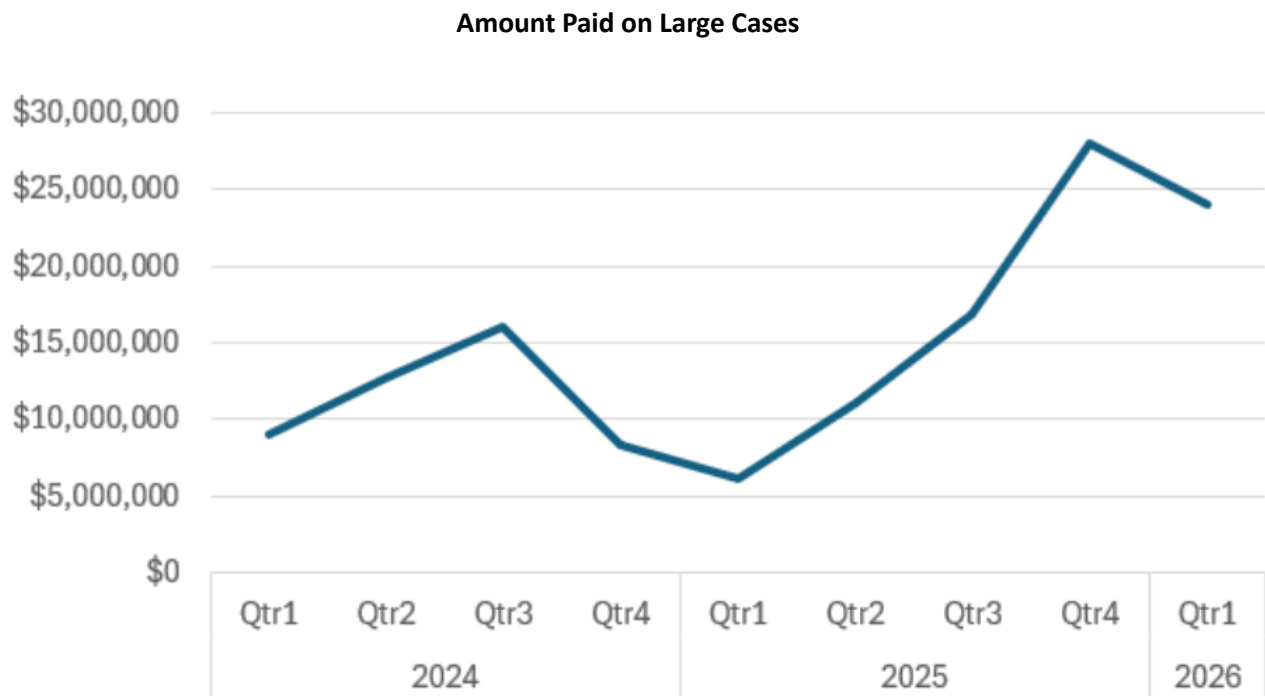
BACKGROUND

CCHP is expected to lose a total of \$63.3 million for fiscal year 2025 to 2026 (FY25-26). The loss is \$4.0 million more than the last projection reported to the JCC in March. The change is caused by two main reasons: \$1.8 million higher medical expenses and \$2.2 million less non-operating revenue. For this fiscal year, Medi-Cal is expected to lose \$37.7 million. Medicare D-SNP is expected to lose \$9.1 million, while Commercial is expected to lose \$16.5 million, for a total expected loss of \$63.3 million.

Unaudited	Current				Prior	
	Medi-Cal	Medicare D-SNP	Commercial	Consolidated	Consolidated	Consolidated
	PROJECTED FY25-26	PROJECTED FY25-26	PROJECTED FY25-26	PROJECTED FY25-26	PROJECTED FY25-26	VARIANCE FY25-26
Average Enrollment	258,856	359	6,665	265,879	266,179	(300)
Capitation Revenue						
Premium Revenue	\$ 1,426,203,256	\$ 5,173,443	\$ 72,856,847	\$ 1,504,233,546	\$ 1,610,216,427	\$ (105,982,881)
MCO Tax Revenue	\$ 410,981,104			\$ 410,981,104	\$ 424,529,159	\$ (13,548,055)
Pass-through Revenue	\$ 545,489,897			\$ 545,489,897	\$ 303,244,261	\$ 242,245,636
Total Capitation Revenue	\$ 2,382,674,257	\$ 5,173,443	\$ 72,856,847	\$ 2,460,704,547	\$ 2,337,989,847	\$ 122,714,700
Healthcare Expense						
Medical Expense	\$ 1,402,177,087	\$ 5,096,736	\$ 100,199,414	\$ 1,507,473,237	\$ 1,603,858,088	\$ (96,384,851)
MCO Tax Expense	\$ 410,981,103			\$ 410,981,103	\$ 424,529,159	\$ (13,548,056)
Pass-through Expense	\$ 545,489,897			\$ 545,489,897	\$ 303,244,261	\$ 242,245,636
Admin Expense	\$ 80,123,065	\$ 9,217,107	\$ 2,016,247	\$ 91,356,419	\$ 99,143,613	\$ (7,787,194)
Total Healthcare Expense	\$ 2,438,771,152	\$ 14,313,844	\$ 102,215,660	\$ 2,555,300,656	\$ 2,430,775,121	\$ 124,525,535
Healthcare Income(Loss)	\$ (56,096,896)	\$ (9,140,401)	\$ (29,358,813)	\$ (94,596,109)	\$ (92,785,274)	\$ (1,810,835)
Other Income(Loss)						
Investment/Interest Income	\$ 18,400,752		\$ 1,080,091	\$ 19,480,843	\$ 20,316,817	\$ (835,974)
Tobacco Tax			\$ 8,090,090	\$ 8,090,090	\$ 9,429,964	\$ (1,339,874)
County Subsidy			\$ 3,735,999	\$ 3,735,999	\$ 3,735,999	
Total Other Income(Loss)	\$ 18,400,752		\$ 12,906,180	\$ 31,306,931	\$ 33,482,780	\$ (2,175,848)
Net Income	\$ (37,696,144)	\$ (9,140,401)	\$ (16,452,634)	\$ (63,289,178)	\$ (59,302,494)	\$ (3,986,684)
Key Measures						
Premium Revenue PMPM	\$ 459	\$ 2,405	\$ 911	\$ 474	\$ 504	\$ (31)
Medical Expense PMPM	\$ 451	\$ 2,369	\$ 1,253	\$ 475	\$ 502	\$ (28)
Admin Expense PMPM	\$ 26	\$ 4,285	\$ 25	\$ 29	\$ 31	\$ (2)
Medical Loss Ratio	98%	99%	138%	100%	100%	0%

For the quarter ending March 31, 2026, CCHP submitted several filings to its regulators. CCHP reported \$13.4 million in total losses. Medi-Cal lost \$5.8 million, Medicare D-SNP lost \$4.8 million and Commercial lost \$2.8 million. The Medi-Cal losses have improved from quarter ending December 31, 2025. This is because of increased capitation rates from Department of Health Care Services (DHCS). The increased rates would have helped CCHP break-even; however, CCHP experienced several significantly large cases that were paid to Stanford and University of California, San Francisco (UCSF). We had no remedy in place to minimize the fluctuation of medical expenses. CCHP is actively working with County Risk Management to secure a stop loss reinsurance.

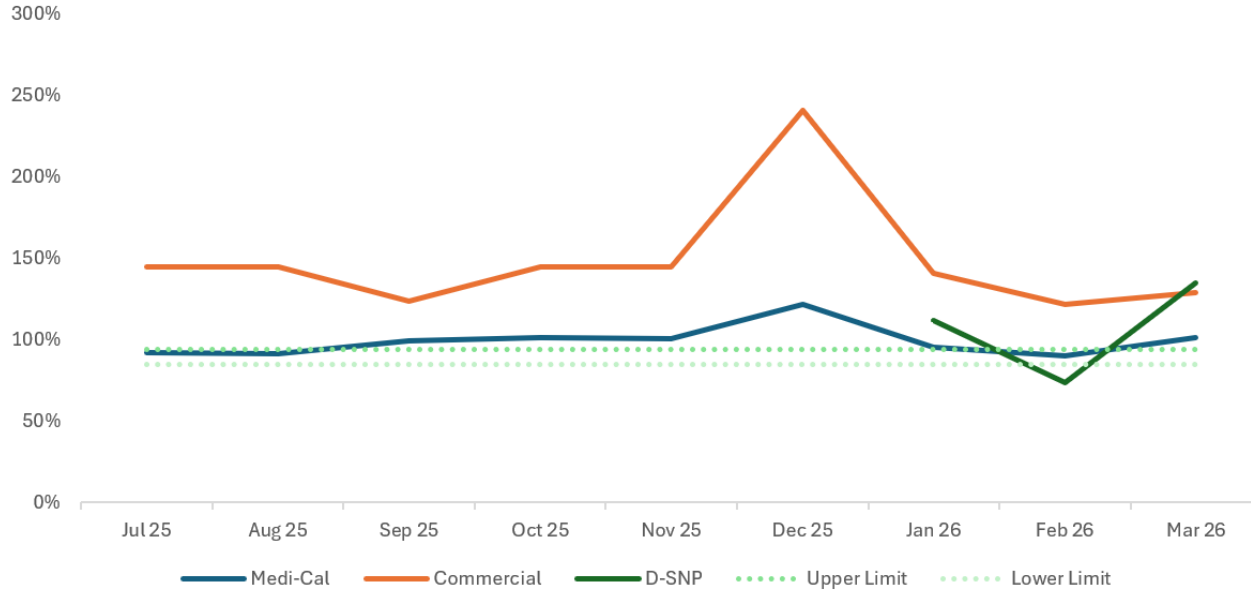
The chart below shows the total amount of large cases paid to hospital providers.



The definition of a large case is a claim where the net payable is greater than \$500,000.

CCHP has shown high Medi-Cal Loss Ratio (MLR), which is the key driver for significant financial loss.

MLR



<i>Unaudited</i>	Consolidated			
	FY24-25 Total	Jul-Sep 2025	Oct-Dec 2025	Jan - Mar 2026
Average Enrollment	268,496	271,849	271,810	260,371
Capitation Revenue				
Premium Revenue	\$ 1,388,164,772	\$ 369,409,074	\$ 357,277,489	\$ 423,357,682
MCO Tax Revenue	\$ 472,456,955	\$ 105,658,324	\$ 104,168,726	\$ 101,027,035
Pass-through Revenue	\$ 424,896,669	\$ 193,177,039	\$ 41,472,714	\$ 192,759,605
Total Capitation Revenue	\$ 2,285,518,396	\$ 668,244,437	\$ 502,918,929	\$ 717,144,322
Healthcare Expense				
Medical Expense	\$ 1,388,103,625	\$ 352,169,118	\$ 394,206,191	\$ 429,886,367
MCO Tax Expense	\$ 472,456,955	\$ 105,658,324	\$ 104,168,726	\$ 101,027,035
Pass-through Expense	\$ 424,896,669	\$ 193,177,039	\$ 41,472,714	\$ 192,759,605
Admin Expense	\$ 65,890,837	\$ 16,709,527	\$ 20,606,371	\$ 17,205,416
Total Healthcare Expense	\$ 2,351,348,086	\$ 667,714,008	\$ 560,454,002	\$ 740,878,423
Healthcare Income(Loss)	\$ (65,829,690)	\$ 530,429	\$ (57,535,073)	\$ (23,734,101)
Other Income(Loss)				
Investment/Interest Income	\$ 23,754,710	\$ 4,180,680	\$ 4,785,168	\$ 6,425,165
Tobacco Tax	\$ 9,622,425	\$ -	\$ 3,278,672	\$ 2,969,014
County Subsidy	\$ 4,338,287	\$ 933,999	\$ 934,000	\$ 933,999
Total Other Income(Loss)	\$ 37,715,422	\$ 5,114,679	\$ 8,997,840	\$ 10,328,178
Net Income	\$ (28,114,268)	\$ 5,645,108	\$ (48,537,233)	\$ (13,405,923)
Key Measures				
Premium Revenue PMPM	\$ 431	\$ 460	\$ 446	\$ 542
Medical Expense PMPM	\$ 431	\$ 439	\$ 492	\$ 550
Admin Expense PMPM	\$ 20	\$ 21	\$ 26	\$ 22
Medical Loss Ratio	100%	95%	110%	102%

The Medicare D-SNP line of business is ramping up. Its medical expense does not have enough history to indicate any trends. CCHP is actively working on partnering with community providers to ensure sufficient network adequacy.

The Commercial line has experienced significant losses. The premium revenue is lower than the medical expenses incurred. CCHP is actively working with its actuarial consultants to define the premium rate increase needed to break even.

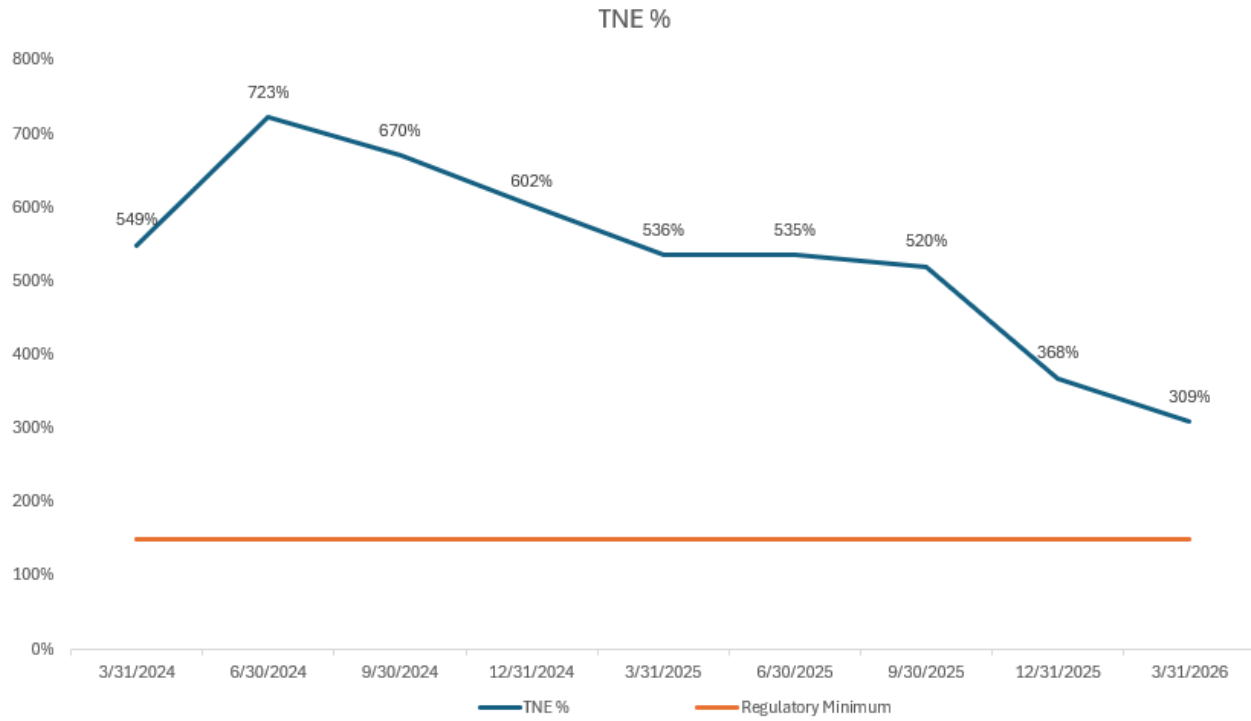
Unaudited

EF2: Medi-Cal

	FY24-25 Total	Jul-Sep 2025	Oct-Dec 2025	Jan - Mar 2026
Average Enrollment	261,862	265,226	265,187	253,385
Capitation Revenue				
Premium Revenue	\$ 1,319,039,578	\$ 352,015,329	\$ 354,891,377	\$ 354,037,711
MCO Tax Revenue	\$ 472,456,955	\$ 105,658,324	\$ 104,168,727	\$ 101,027,035
Pass-through Revenue	\$ 424,896,669	\$ 193,177,039	\$ 33,522,544	\$ 235,355,208
Total Capitation Revenue	\$ 2,216,393,202	\$ 650,850,692	\$ 492,582,648	\$ 690,419,953
Healthcare Expense				
Medical Expense	\$ 1,304,064,400	\$ 331,714,369	\$ 384,884,946	\$ 338,636,644
MCO Tax Expense	\$ 472,456,955	\$ 105,658,324	\$ 104,168,727	\$ 101,027,035
Pass-through Expense	\$ 424,896,669	\$ 193,177,039	\$ 33,522,544	\$ 235,355,208
Admin Expense	\$ 58,919,211	\$ 14,007,883	\$ 15,313,560	\$ 27,532,967
Total Healthcare Expense	\$ 2,260,337,235	\$ 644,557,615	\$ 537,889,777	\$ 702,551,854
Healthcare Income(Loss)	\$ (43,944,033)	\$ 6,293,077	\$ (45,307,128)	\$ (12,131,900)
Investment/Interest Income	\$ 21,125,304	\$ 3,296,632	\$ 4,280,599	\$ 6,312,387
Net Income	\$ (22,818,729)	\$ 9,589,709	\$ (41,026,529)	\$ (5,819,513)
Key Measures				
Premium Revenue PMPM	\$ 420	\$ 442	\$ 446	\$ 466
Medical Expense PMPM	\$ 415	\$ 417	\$ 484	\$ 445
Admin Expense PMPM	\$ 19	\$ 18	\$ 19	\$ 36
Medical Loss Ratio	99%	94%	108%	96%

<i>Unaudited</i>	EF3: Commercial			
	FY24-25 Total	Jul-Sep 2025	Oct-Dec 2025	Jan - Mar 2026
Average Enrollment	6,634	6,623	6,623	6,723
Premium Revenue	\$ 69,125,194	\$ 17,393,745	\$ 17,371,403	\$ 19,116,010
Healthcare Expense				
Medical Expense	\$ 84,039,225	\$ 20,454,749	\$ 30,665,052	\$ 24,912,084
Admin Expense	\$ 6,971,626	\$ 2,701,644	\$ (1,754,628)	\$ 683,735
Total Healthcare Expense	\$ 91,010,851	\$ 23,156,393	\$ 28,910,424	\$ 25,595,819
Healthcare Income(Loss)	\$ (21,885,657)	\$ (5,762,648)	\$ (11,539,021)	\$ (6,479,809)
Other Income(Loss)				
Investment/Interest Income	\$ 2,629,406	\$ 884,048	\$ 117,683	\$ (191,424)
Tobacco Tax	\$ 9,622,425	\$ -	\$ 2,976,634	\$ 2,969,014
County Subsidy	\$ 4,338,287	\$ 934,000	\$ 934,000	\$ 933,999
Total Other Income(Loss)	\$ 16,590,118	\$ 1,818,048	\$ 4,028,317	\$ 3,711,589
Net Income	\$ (5,295,539)	\$ (3,944,600)	\$ (7,510,705)	\$ (2,768,220)
Key Measures				
Premium Revenue PMPM	\$ 868	\$ 875	\$ 874	\$ 948
Medical Expense PMPM	\$ 1,056	\$ 1,029	\$ 1,543	\$ 1,235
Admin Expense PMPM	\$ 88	\$ 136	\$ (88)	\$ 34
Medical Loss Ratio	122%	118%	177%	130%

As of March 31, 2026, CCHP reported Tangible Net Equity (TNE) of 309%. This is 159% higher than the required 150%.



As of March 31, 2026, CCHP reported total assets of \$957,474,032, total liability of \$737,324,087 and a net worth of \$220,149,945.

Consolidated

	3/31/2025	6/30/2025	9/30/2025	12/31/2025	3/31/2026
CURRENT ASSETS:					
Cash and Cash Equivalents	\$ 510,802,851	\$ 465,670,601	\$ 539,784,112	\$ 539,210,663	\$ 493,773,394
Other Health Care Receivables - Net	\$ 299,978,125	\$ 174,315,494	\$ 369,311,386	\$ 300,560,406	\$ 330,332,467
Aggregate Write-Ins for Current Assets	\$ 1,018,965	\$ 233,714,966	\$ 8,523,689	\$ 10,419,993	\$ 6,016,972
TOTAL CURRENT ASSETS	\$ 811,799,941	\$ 873,701,061	\$ 917,619,187	\$ 850,191,062	\$ 830,122,833
OTHER ASSETS:					
Long-Term Investments					\$ 110,853,549
Aggregate Write-Ins for Other Assets	\$ 11,110,107	\$ 11,110,107	\$ 11,110,107	\$ 16,492,000	\$ 16,492,000
TOTAL OTHER ASSETS	\$ 11,110,107	\$ 11,110,107	\$ 11,110,107	\$ 16,492,000	\$ 127,345,549
PROPERTY AND EQUIPMENT					
Furniture and Equipment - Net	\$ -	\$ -	\$ 5,650	\$ 5,650	\$ 5,650
TOTAL PROPERTY AND EQUIPMENT	\$ -	\$ -	\$ 5,650	\$ 5,650	\$ 5,650
TOTAL ASSETS	\$ 822,910,048	\$ 884,811,168	\$ 928,734,944	\$ 866,688,712	\$ 957,474,032
CURRENT LIABILITIES:					
Trade Accounts Payable					\$ 1,303,624
Claims Payable	\$ (6,106,133)	\$ 2,377,658	\$ 7,272,472	\$ 15,048,299	\$ 73,738,034
Incurred But Not Reported Claims	\$ 200,259,425	\$ 184,174,356	\$ 186,927,853	\$ 210,289,031	\$ 136,483,883
Unearned Premiums	\$ 38,810,129	\$ 1,406,399	\$ 784,104	\$ 784,104	\$ 784,104
Aggregate Write-Ins for Current Liabilities	\$ 317,398,430	\$ 401,173,979	\$ 432,426,631	\$ 383,322,410	\$ 501,325,442
TOTAL CURRENT LIABILITIES	\$ 550,361,851	\$ 589,132,392	\$ 627,411,060	\$ 609,443,844	\$ 713,635,087
OTHER LIABILITIES:					
Loans and Notes Payable - Not Subordinated	\$ -	\$ -	\$ -	\$ -	\$ -
Loans and Notes Payable - Subordinated	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued Subordinated Interest Payable	\$ -	\$ -	\$ -	\$ -	\$ -
Amounts Due To Affiliates - Long Term	\$ -	\$ -	\$ -	\$ -	\$ -
Aggregate Write-Ins for Other Liabilities	\$ 11,945,107	\$ 11,945,107	\$ 11,945,107	\$ 23,689,000	\$ 23,689,000
TOTAL OTHER LIABILITIES	\$ 11,945,107	\$ 11,945,107	\$ 11,945,107	\$ 23,689,000	\$ 23,689,000
TOTAL LIABILITIES	\$ 562,306,958	\$ 601,077,499	\$ 639,356,167	\$ 633,132,844	\$ 737,324,087
NET WORTH					
Contributed Capital	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
Accumulated Other Comprehensive Income	\$ 259,603,090	\$ 282,733,669	\$ 288,378,777	\$ 232,555,868	\$ 219,149,945
Retained Earnings (Deficit)/Fund Balance					
Aggregate Write-Ins for Other Net Worth Items	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL NET WORTH	\$ 260,603,090	\$ 283,733,669	\$ 289,378,777	\$ 233,555,868	\$ 220,149,945
TOTAL LIABILITIES AND NET WORTH	\$ 822,910,048	\$ 884,811,168	\$ 928,734,944	\$ 866,688,712	\$ 957,474,032

CONSEQUENCE OF NEGATIVE ACTION

If this action is not accepted, the Board will not receive a required update on CCHP's financial status and health.