



City Council

Carl Anduri, Mayor
John McCormick, Vice Mayor
Susan Candell, Council Member
Jim Cervantes, Council Member
Stella Wotherspoon, Council
Member

Date: January 26, 2026

Staff: Tracy Robinson, City of Lafayette, Administrative Services Director

Subject: City Lafayette Redevelopment Successor Agency ROPS 25-26 (Items #14, #17 & #18)

The Lafayette Successor Agency has the following recognized obligations:

1. (ROPS Items #14 & #17) – Tax Allocation Bond Series 2014 & 2015

These are payments on bonds for the construction of the Lafayette Library & Learning Center and the Veterans Memorial Building. While the amortization schedule shows bi-annual payments due in January and July, the bond agreements specify that both payments be made in January to the extent possible with available funds from the RPTTF distribution for the period. Any amounts outstanding are to be paid from the next distribution.

2. (ROPS Item #18) – Administrative Cost Allowance

This line item recovers the cost of bond fees and administrative and legal costs in support of the Successor Agency and is requested at the minimum amount of \$250,000.