

Measure X Financial Updates

County Administrator's Office

November 28, 2023





Agenda

RECEIVE report on Measure X revenues and expenditures, and
CONSIDER reallocating selected Measure X unspent balances to
the Measure X unallocated funding pool

1. Measure X Revenues and Appropriations
2. Department Measure X Project Balances
 - a. Department proposals for reallocation of existing balances
 - b. Department identified funds available for reallocation
3. Board of Supervisors discussion and direction



Measure X Actual Revenues - August 2023

	Budget	Actuals	Difference
FY20-21	24,078,616	27,659,018	(3,580,402)
FY21-22	104,000,000	117,721,524	(13,721,524)
FY22-23	107,000,000	122,416,463	(15,416,463)
FY23-24	118,169,856	18,953,336	99,216,520
	353,248,472	286,750,341	66,498,131



Measure X FY23-24 Revenue Projection

	Budget	Actuals / Projection	Difference
FY20-21	24,078,616	27,659,018	(3,580,402)
FY21-22	104,000,000	117,721,524	(13,721,524)
FY22-23	107,000,000	122,416,463	(15,416,463)
FY23-24	118,169,856	118,272,961	(103,105)
	353,248,472	386,069,967	(32,821,495)



Measure X Appropriations

	Budget	Allocated	Unallocated
Reserve	20,000,000	20,000,000	-
One-time	136,895,200	136,895,200	-
FY22-23	78,183,416	78,150,000	33,416
FY23-24	118,169,856	113,496,500	4,673,356
	353,248,472	348,541,700	4,706,772



Department proposals to reallocate balances

1. Contra Costa Fire Protection District (\$2.3M)

- a. FY22-23 balance of \$667,295 from the City of Pinole contract is proposed to be used to support the capital outlay of a needed ladder truck due to new property development. These funds will be augmented by City of Pinole fire impact fees
- b. FY22-23 balance of \$1,669,707 related to Fire Station 81 operations and staffing is needed to support the increased fire station construction costs

2. Employment and Human Services (\$1.7M)

- a. Reapply \$4.3M balance from the youth centers operating budget and add \$693k from the older adults allocation to capital costs totaling \$5M for a 3rd youth center
- b. Reallocate \$1M balance from unspent older adults allocation to one-time first year operations budget for the youth centers



Measure X unspent funds identified by departments as available for reallocation

<u>Department</u>	<u>Amount</u>
County Administrator	\$400,000
Health Services	\$156,533
Sheriff	\$339,432
	<hr/>
	\$895,965



Summary

1. \$286.8M in total Measure X revenue collected through August 2023
2. Remaining revenue requirement of \$66.5M to fund the \$353.3M in Measure X budgeted appropriations approved to date
3. Revenues projected to total \$386.1M by FY23-24 year end, leading to a projected surplus of one-time funds totaling \$32.8M
4. \$4.7M is currently available for allocation. Three departments volunteered to return ~\$896k to the Measure X unallocated pool, leading to a new total of \$5.6M available for allocation.