

Community Corrections Fund Balance Projection

LOCAL COMMUNITY CORRECTIONS (0295/2982)							
	ACTUALS					BUDGETED	PROPOSED
	FY 19/20	FY 20/21	FY 21/22	FY 22/23	FY 23/24	FY 24/25	FY 25/26
Base	24,262,199	30,539,954	30,370,562	30,222,569	39,306,317	38,091,379	37,000,000
Growth	1,152,872	-	3,882,254	5,066,248	1,282,896	1,088,125	-
10% Innovation Fund Set Aside*	(115,287)	-	(388,225)		(634,915)	(108,813)	-
Net Revenue	25,299,784	30,539,954	33,864,590	35,288,818	39,954,299	39,070,692	37,000,000
Expenditure	27,181,716	25,945,784	27,583,150	30,833,771	33,743,167	40,171,864	41,915,891
FY Fund Balance	(1,881,932)	4,594,170	6,281,440	4,455,047	6,211,132	(1,101,172)	(4,915,891)
TOTAL FUND BALANCE	23,264,438	27,858,608	34,140,049	38,595,095	44,806,227	43,705,055	38,789,164
Obligated Reserves					15,329,602	15,329,602	15,329,602
Reserve Balance	23,264,438	27,858,608	34,140,049	38,595,095	29,476,625	28,375,453	23,459,562
Mandatory Reserves:	13,590,858	12,972,892	13,791,575	15,416,886	16,871,584	20,085,932	20,957,946
Over/Under Mandatory Reserve	9,673,580	14,885,716	20,348,474	23,178,210	12,605,041	8,289,521	2,501,616

*FY 2023-24 10% Innovation Fund Set Aside amount includes (\$506,624) transfer for FY 2022-23 that was processed late

Fund balance projection as of end of FY 2023-24