



CONTRA COSTA COUNTY

Committee Meeting Minutes - Draft

Countywide Oversight Board

Federal Glover
Gabriel Lemus
Laura Hoffmeister
Susan Morgan
Cameron Kirkham
Peter Murray
Tony Wold

Monday, September 9, 2024

11:30 AM

30 Muir Road, Martinez, CA 94553
Zoning Administrator (ZA) Room |

District 5 Office: 190 E. 4th Street
Pittsburg, CA 94565

ZOOM LINK

<https://cccounty-us.zoom.us/j/87217791732>

| Dial: 888-278-0254 |

ACCESS CODE: 841892

The public may attend this meeting in person at either above locations and/or remotely via call-in or ZOOM.

AGENDA ITEMS may be taken out of order based on the business of the day and preference of the Committee.

1. INTRODUCTIONS

Chair called the meeting to order at 11:34am.

COB Staff: Maureen Toms || Secretary

Attendees: Raquel De La Torre, Deidre Hodgers, Rosalia Cuevas, Bob Campbell, Darin Gale, Steven Gortler, David Fatima, Arturo Castillo, James Wawrsyniak, Chris Wrong, Abraham Salinas, Princess Leia Lucas

Present Federal Glover, Tony Wold, Peter Murray, Cameron Kirkham, and Chair Laura Hoffmeister

Excused Susan Morgan

Absent Gabriel Lemus

2. PUBLIC COMMENT

Comments included a recommendation for the AG Commissioner to reinstate it's Task Force. However, it was determined the concern was not within the scope of the Countywide Oversight

Board, and was excused.

NO OTHER PUBLIC COMMENTS.

CONSIDER CONSENT ITEMS (Items listed as C.3 - C.6)

C.3 APPROVE Meeting Record for the January 29, 2024, Countywide Oversight Board.

Attachments: [Minutes FINAL](#)
Motion: Glover
Second: Wold
Aye: Glover, Wold, Murray, Kirkham, and Chair Laura Hoffmeister
Absent: Lemus
Result: Passed

C.4 ADOPT a resolution to approve and direct the sale of property, located at the southeast corner of Oak and Walnut Boulevards, owned by the Brentwood Successor Agency.

Attachments: [Sale of Surplus Property Located on the SE Corner of Oak St and Walnut Blvd Brentwood](#)
[Reso CC Oversight Board 2024 Walnut and Oak](#)
[Brentwood - Hagar Realty PSA BBK Final](#)
[BPO SE Corner Oak Walnut Brentwood Land Report ver August2024](#)
[Minute Order Resolution 2024-05-SA](#)

Modified Resolution to include language about complying with the Surplus Lands Act, without any nonprofit community interest, and with requirement for HCD approval.

Motion: Glover
Second: Wold
Aye: Glover, Wold, Murray, Kirkham, and Chair Laura Hoffmeister
Absent: Lemus
Result: Passed

C.5 ADOPT a resolution to approve the dissolution of the Pinole Successor Agency.

Attachments: [SR.Pinole.Successor Agency Dissolution](#)
[RESO.Pinole.Successor Agency Dissolution](#)

The Contra Costa Oversight Board discussed a proposal from the City of San Pablo's Successor Agency to refinance \$24 million in outstanding 2014 tax allocation bonds. The new bonds would take advantage of lower interest rates, potentially saving approximately \$300,000 annually in debt service, totaling \$2 million by the bonds' maturity in 2031. These savings would benefit local taxing agencies, including the county, city, schools, and special districts.

Further discussions include whether the market conditions become unfavorable, the

bond sale can be postponed without requiring additional board action. The Successor Agency is expected to dissolve in 2031 after clearing all debts, resulting in a significant windfall for local jurisdictions as tax revenues are fully reallocated.

Motion: Glover
Second: Wold
Aye: Glover, Wold, Murray, Kirkham, and Chair Laura Hoffmeister
Absent: Lemus
Result: Passed

C.6 ADOPT a resolution authorizing the issuance of tax allocation refunding bonds by the Local Successor Agency of to the Redevelopment Agency of the City of San Pablo.

Attachments: [OB Staff Report](#)
[County Oversight Board Resolution San Pablo UPDATED draft Bond Purchase Agreement \(8-28-2024\)](#)
[draft Second Supplemental Indenture \(8-28-2024\)](#)
[Preliminary Debt Service Savings Analysis \(8-27-2024\)](#)

Motion: Wold
Second: Hoffmeister
Aye: Glover, Wold, Murray, Kirkham, and Chair Laura Hoffmeister
Absent: Lemus
Result: Passed

7. ADJOURN until the next Countywide Oversight Board meeting to be held on January 27, 2025 at 1:00pm.

Meeting ADJOURNED at 12:13pm.

GENERAL INFORMATION

HOW TO PROVIDE PUBLIC COMMENT

FOR ADDITIONAL INFORMATION, PLEASE CONTACT: