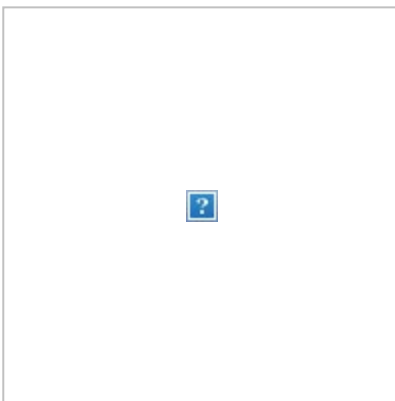


From: [TRP Tip Sheet](#)
To: [Emlyn Struthers](#)
Subject: Senate Commerce Releases Reconciliation Text
Date: Friday, June 6, 2025 8:11:04 AM



The TRP Tip Sheet

June 6, 2025

Featuring a daily Capitol Hill update, news clips from our Washington insiders, and links to our trove of federal policy resources.

QUICK TAKES

- **SENATE COMMERCE RELEASES RECONCILIATION TEXT.** Senate Banking is set to unveil its portion of the bill later today, followed by the remaining titles next week.
- **E&C SUBCOMMITTEE HOLDS HEARING ON AI.** Click [here](#) to read TRP's hearing summary.
- **TRP CONGRESSIONAL RETIREMENT TRACKER.** Click to view TRP's [tracker](#) of lawmakers that are either set to retire or seek other office at the end of the 119th Congress.
- **TRUMP SAID TO BE OPEN TO LOWERING SALT CAP IN GOP TAX BILL.** President Trump told Senate Republicans he is open to a SALT deduction cap lower than \$40,000.

CAPITOL HILL UPDATE

- **SENATE COMMERCE RELEASES RECONCILIATION TEXT.** Congress will return next week as Senate Republicans look to roll out their full reconciliation package by the end of next week. Late yesterday, Senate Commerce Committee Chair Ted Cruz (R-TX) released his committee's [title \(summary\)](#), but it is not expected that the Chair will convene a markup of this legislation. Later today, we expect to see reconciliation text out of the Senate Banking Committee before the remaining titles on Agriculture, Finance, Health Care, and Energy come out next week. Meanwhile, key issues tied to cuts to public benefit programs like Medicaid and SNAP, phasing out Inflation Reduction Act (IRA) tax credits, the total size and cost of the package, and more continue to be deliberated as the Senate GOP appears poised to make significant changes to the underlying reconciliation bill.
- **HOUSE EYES RESCISSIONS PACKAGE NEXT WEEK.** House lawmakers will look to take up

a request from the Trump administration to claw back roughly \$9.4 billion in federal funding. Earlier this week, the White House submitted what is known as a "rescissions" [request](#) to Congress, proposing cuts to funding for the World Health Organization (WHO), the Corporation for Public Broadcasting, and the President's Emergency Plan for AIDS Relief (PEPFAR). Congress now has 45 days to address the White House's request, and Speaker Mike Johnson (R-LA) plans to move as soon as possible. Meanwhile, the Senate is slated to pick up consideration of pending Trump administration nominations next week, including: (1) Brett Shumate to be an Assistant Attorney General; (2) David Fotouhi to be Deputy Administrator of the Environmental Protection Agency (EPA); (3) Stephen Vaden to be Deputy Secretary of Agriculture; and (4) Andrew Hughes to be Deputy Secretary of Housing and Urban Development (HUD).

WHAT WE'RE TRACKING

NEW TODAY...

— **BIPARTISAN, BICAMERAL BILL SEEKS TO IMPROVE AIRPORT GROUND TRANSPORTATION.**

A group of lawmakers from the Tennessee and Illinois delegations, including Rep. David Kustoff (R-TN), Rep. Steve Cohen (R-TN), Sen. Marsha Blackburn (R-TN), and Sen. Tammy Duckworth (D-IL), [introduced](#) bipartisan, bicameral legislation that seeks to use existing federal funding to create an incentive for surface transportation projects at and within five miles of a public airport that improves access, reduces congestion, or rehabilitates roads, rail, or transit.

— **LUTNICK TESTIFIES BEFORE APPROPRIATORS.** On June 4 and 5, Commerce Secretary Howard Lutnick testified before the House and Senate Appropriations Subcommittees on Commerce, Justice, Science, and Related Agencies (CJS) to discuss his Department's fiscal year (FY) 2026 budget request. Click to read TRP's summaries of the [House](#) and [Senate](#) hearings

— **HFSC HOLDS HEARING ON FINANCIAL DATA PRIVACY.** On June 5, the House Financial Services Committee (HFSC) held a hearing to discuss data privacy in the financial services industry. Click [here](#) to read TRP's hearing summary.

— **HFSC HOLDS HEARING ON DIGITAL ASSET REGS.** On June 4, HFSC held a hearing to discuss a legislative framework for digital assets, notably including the Digital Asset Market Clarity (CLARITY) Act (H.R. 3633). Click [here](#) to read TRP's hearing summary.

- Notably, HFSC will [meet](#) on Tuesday, June 10 to mark up the CLARITY Act, as well as other pending matters.

— **E&C SUBCOMMITTEE HOLDS HEARING ON AI.** On June 4, the House Energy & Commerce (E&C) Subcommittee on Communications & Technology held a hearing to examine the future of artificial intelligence (AI) innovation and how Congress can support the physical infrastructure needs of the industry. Click [here](#) to read TRP's hearing summary.

— **E&C SUBCOMMITTEE EXAMINES ROBOCALLS, ROBOTEXTS.** On June 4, the E&C Subcommittee on Oversight and Investigations held a hearing to review challenges and next steps for stopping illicit robocalls and robotexts. Click [here](#) to read TRP's hearing summary.

RECENT DEVELOPMENTS...

— **SENATE GOP POST-CHEVRON WORKING GROUP PUBLISHES REPORT.** The Senate GOP Post-Chevron Working Group, led by Sen. Eric Schmitt (R-MO), published a [report](#) overviewing the landscape of administrative rulemaking following the Supreme Court decision in *Loper Bright Enterprises v. Raimondo*, which overturned the so-called "Chevron deference."

Among other recommendations, the report includes guidelines and best practices for drafting legislation in the aftermath of *Loper*, and also calls on Congress to expand the amount of agency regulations that are subject to the Congressional Review Act (CRA).

— **HOUSE T-HUD EXAMINES FAA FY 2026 BUDGET REQUEST.** On June 4, Acting Federal Aviation Administration (FAA) Administrator Chris Rocheleau testified before the House Appropriations Subcommittee on Transportation, Housing and Urban Development, and Related Agencies (T-HUD) to discuss the FAA's FY 2026 budget request. Click [here](#) to read TRP's hearing summary.

— **SENATE HELP DISCUSSES OMFUFA REAUTHORIZATION.** On June 4, the Senate Committee on Health, Education, Labor and Pensions (HELP) convened a hearing to discuss reauthorization of the Over-the-Counter Monograph Drug User Fee Program (OMFUA) for fiscal years (FY) 2026-2030. Click [here](#) to read TRP's hearing summary.

— **JUDICIARY PANEL HOLDS HEARING ON ANTITRUST & HIGHER EDUCATION.** On June 4, the House Judiciary Subcommittee on Administrative State, Regulatory Reform, and Antitrust held a hearing to scrutinize competition issues among Ivy League schools and other universities. Click [here](#) to read TRP's hearing summary.

— **SEC CHAIR TESTIFIES BEFORE HOUSE FSGG SUBCOMMITTEE.** On June 3, Securities and Exchange Commission (SEC) Chair Paul Atkins testified before the House Appropriations Subcommittee on Financial Services and General Government (FSGG) to discuss the SEC's FY 2026 budget request. Click [here](#) to read TRP's hearing summary.

— **TREASURY REQUESTS PUBLIC FEEDBACK ON MODERNIZING PAYMENTS.** Pursuant to the Trump administration's executive order ([EO](#)) 14247 "Modernizing Payments To and From America's Bank Account," the Treasury Department is [seeking public feedback](#) on implementation of the order, as well as recommendations to increase public awareness to help consumers, including unbanked and underbanked populations, transition to digital payments.

WHAT WE'RE READING

Bloomberg: Trump Said to Be Open to Lowering SALT Cap in GOP Tax Bill (\$)

President Donald Trump told Senate Republicans he is open to a state and local tax deduction cap lower than the \$40,000 in the House-passed version of his giant tax bill, a person familiar with the matter said. Trump signaled his position in a meeting with Senate Finance Committee Republicans on Wednesday, and the comments added momentum to Senate GOP efforts to enact a lower SALT cap. That push has led to resistance from the House, with Speaker Mike Johnson telling Bloomberg TV Thursday he is fighting to keep the \$40,000 cap as it is.

Roll Call: AI regulation moratorium dropped in Senate budget package

A controversial artificial intelligence regulation ban that was included in the House-passed "big, beautiful" budget reconciliation package was left out of the Senate Commerce Committee's title of the reconciliation bill. The panel released its text on Thursday, which omitted a moratorium on the enforcement of state and local AI regulations and legislation for 10 years. The text instead conditions jurisdictions' ability to receive funding from a \$500 million allocation for artificial intelligence infrastructure on pausing any AI regulations. The text would also reauthorize the Federal Communications Commission's spectrum auction authority through 2034, a move that has been the topic of debate due to defense-minded senators' concerns. The Congressional Budget Office estimates the auctions would generate \$85 billion in deficit reduction over 10 years, according to a committee breakdown of the bill.

POLITICO: Cantwell rolls out bill requiring aircraft to use transmitting tech implicated in Reagan National crash (\$)

Sen. Maria Cantwell (D-Wash.) on Thursday introduced a bill that would severely limit how often aircraft — including military helicopters — flying near Ronald Reagan Washington National Airport can switch off a location transmitting technology implicated in a crash earlier this year between an Army helicopter and passenger jet that killed 67 people. Specifically, Cantwell's bill would direct the FAA to limit aircraft from switching off the technology, which helps air traffic controllers or other airplanes see where an aircraft is, unless they were on certain sensitive missions or were carrying a Cabinet-level political VIP, according to the bill's summary. In addition, commercial aircraft flying in the area or other busy airspace around the country would have to have their airplanes equipped with the transmitting technology.

POLITICO: Senate Commerce reconciliation bill proposes new space launch fee (\$)

The Senate Commerce Committee's piece of reconciliation, released Thursday, would create a new fee for the burgeoning commercial space industry — a first of its kind levy intended to help offset rockets' use of the airspace. The fee would be remitted to the Federal Aviation Administration's office that permits commercial spaceflight launches. The pace of commercial space launches has climbed geometrically — from 14 in fiscal 2015 to 148 in fiscal 2024, a 900 percent increase, according to the FAA — and each one requires large swaths of airspace to be closed, prompting parts of the aviation industry to call for new fees. That fee, according to a spokesperson for the committee, is also intended to help speed up launch licensing at the FAA. The bill text contains a fee based on the weight of the payload that goes up year to year.

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