TRANSCRIPT FOR THE TEFRA HEARING

April 4, 2025 9:00 a.m.

This noticed public hearing is required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"). The hearing is with regard to the proposed issuance of multifamily housing revenue bonds or notes (referred to as "bonds" for simplicity) by the County of Contra Costa (the "County") in the amount of not more than fifty million dollars (\$50,000,000). Proceeds from the sale of the bonds will be used to provide financing for costs of the acquisition, development, construction, or rehabilitation of a multifamily residential rental housing development known as El Cerrito Plaza – Parcel A South by ECP Parcel A South Housing Partners, L.P., a California limited partnership. The proposed development will be a 70-unit multifamily residential housing development, including one manager's unit, located at 515 Richmond Street in the City of El Cerrito, California.

The Board of Supervisors may consider adoption of a resolution approving the issuance of the bonds on April 15, 2025. Any comments provided at this hearing will be made available to the Board of Supervisors prior to their taking action on April 15, 2025 or on such later date as the matter may be considered by the Board of Supervisors.

If there are parties who wish to voice their opinion and provide comments on the proposed financing of the development or the issuance of the bonds, I would ask that they be recognized now. I will then let each person provide any written or oral testimony that they may wish to provide on this matter.

Opened hearing: 9:02 am

Speakers participating: 0

Closed hearing: 9:04am

By:

Gabriel Lemus,

Assistant Deputy Director of the Department of Conservation and Development, County of Contra Costa

Date: April 4, 2025